

Executive Committee

Andrew A. Rand, Chairperson

FY 2016 County Administrator's Recommended Budget





Executive Committee

COMMITTEE ANALYSIS:

1. CDAP: The Community Development Assistance Program (CDAP) Fund was established to offer low interest loans to businesses wanting to start a business or expand an existing business in Peoria County. The County will have five active loans heading into 2016. The amount of loans outstanding at the end of 2015 is projected to be \$231,536 and at the end of 2016 is projected at \$162,490. In 2016, revenue is forecast at \$6,045 and expenses are \$7,500, a decrease of \$3,500 from the prior year. The County is allowed to reimburse itself 10% of the total of the principal and interest payments as administrative costs. There are no authorized FTEs budgeted in this fund.
2. County/State Capital Improvement Grant: The County State Capital Improvement Grant Fund was established to account for grant proceeds from the State of Illinois' Department of Commerce and Economic Opportunity. The grant proceeds were loaned to Keystone Consolidated Industries. In 2010, Keystone paid off the loan, in full, four years ahead of schedule. Economic development is the intended use of the "Keystone" funds. The monies will be used for a County economic development program under County Administration as well as expanded funding for GAP loan financing. Other money will be appropriated from this fund as individual projects/programs arise that meet criteria established by the County Board. There are no existing authorized FTEs in this fund. The County / State Capital Improvement Grant (aka "Keystone") Fund will witness an uptick in activity in 2015 and 2016. Traffic signals will go up on Route 24 near Mapleton and the County expects to receive a reimbursement from IDOT. There is also a proposal coming in the near future for an interfund loan between the Keystone Fund and the General Fund. The Keystone Fund will be used to pay off the County's Growth Cell 1A obligation to the City of Peoria in order to call the associated bonds. The General Fund will then replenish the Keystone Fund via an annual payment with interest and those payments are reflected in this budget. FY 2016 budgeted revenues are \$546,765, while expenditures total \$576,630.
3. PRM Construction: The Peoria Riverfront Museum Project Fund was established in FY 2011 to account for the expenses associated with the construction of the Riverfront Museum. Bonds were sold to finance construction of the museum in December 2010. There is \$10,000 of interest revenue in this fund in FY 2016. A total of \$100,000 is budgeted on tentative maintenance projects in FY 2016.

Executive Committee

4. TIF Distribution Fund – PRM Parking Garage: The City of Peoria is obligated to make TIF reimbursement payments for all redevelopment project costs for the PRM parking garage. The monies paid are only out of and to the extent of 100% of site TIF for each assessment year during the TIF reimbursement period and payment amounts accrue over time. There are currently no budgeted revenues or expenditures for the TIF Distribution Fund. Revenues come in the form of reimbursements from the City of Peoria via a TIF increment. In 2013, a request of \$7.3 million was made for total reimbursement. Payments are made as TIF funds are available. Expenditures will occur as needed throughout a given year. No expenses have occurred to date.

5. University of Illinois Extension: Voters previously approved a property tax for the University of Illinois Cooperative Extension. The revenue will fund local adult and 4-H youth educational programs of the University of Illinois Extension. This revenue provides the local match required by the University to continue state funding of local programs. Property Taxes are levied to achieve the policy. Property tax revenues are estimated at \$109,850 for FY 2016. Expenses will match revenues as this is a pass through fund. This appropriation will allow the U of I Extension to continue its educational programming to help Peoria County residents.

Executive Committee

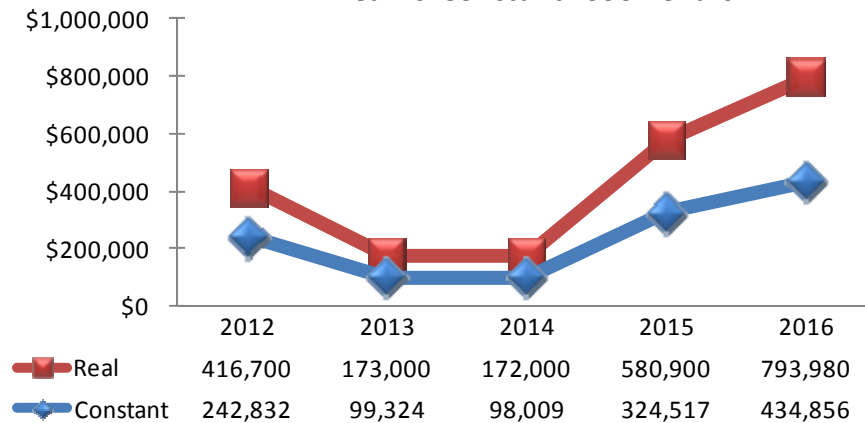
REVENUE SUMMARY:

Revenues	2014 Actual	2015 Adopted	2015 Revised	2016 Request	2016 Budget	% Change 15-16
CDAP	12,806	9,900	9,900	6,045	6,045	(38.9%)
County/State Capital Imp Grant	60,235	59,900	523,900	494,560	546,765	812.8%
Peoria Riverfront Museum	17,353	-	-	10,000	10,000	100.0%
TIF Dist - PRM Parking Garage	340,106	-	-	350	350	100.0%
U of I Extension	109,374	110,000	110,000	109,850	109,850	(0.1%)
Total	539,875	179,800	643,800	620,805	673,010	274.3%

EXPENDITURE SUMMARY:

Expenditures	2014 Actual	2015 Adopted	2015 Revised	2016 Request	2016 Budget	% Change 15-16
CDAP	10,690	11,000	11,000	7,500	7,500	(31.8%)
County/State Capital Imp Grant	50,000	459,900	1,015,900	576,630	576,630	25.4%
Peoria Riverfront Museum	129,574	-	200,000	100,000	100,000	100.0%
TIF Dist - PRM Parking Garage	-	-	-	-	-	0.0%
U of I Extension	111,914	110,000	110,000	110,000	109,850	(0.1%)
Total	302,179	580,900	1,336,900	794,130	793,980	36.7%

**Budgeted Expenditure Five Year History
Real vs. Constant 1990 Dollars**



Executive Committee

EXPENSE PER CAPITA:

	2012	2013	2014	2015	2016
Actual Dollars	2.23	0.92	0.91	3.06	4.17
Constant Dollars (1990)	1.30	0.53	0.52	1.71	2.28

FTE HISTORY:

	2012	2013	2014	2015	2016
Executive	0.00	0.00	0.00	0.00	0.00

EXECUTIVE COMMITTEE MEMBERS:

<u>Membership</u>	<u>Liaison Department(s)</u>
Andrew A. Rand, Chairperson	County Administration –
Stephen M. Morris, Vice Chairperson	(CDAP, PRM, TIF Distribution, Co/State Grant)
Mary Ardapple	University of Illinois Cooperative Extension
Robert Baietto	
James C. Dillon	
James Fennell	
G. Allen Mayer	
Stephen M. Morris	
Thomas H. O'Neill III	
Michael Phelan	
Paul Rosenbohm	
Phillip Salzer	
Sharon Williams	

Community Development Assistance Program (CDAP)

MISSION:

To fund community development through granting of low-interest loans to local businesses and entrepreneurs to help grow the local economy and create jobs.

BUDGET HIGHLIGHTS:

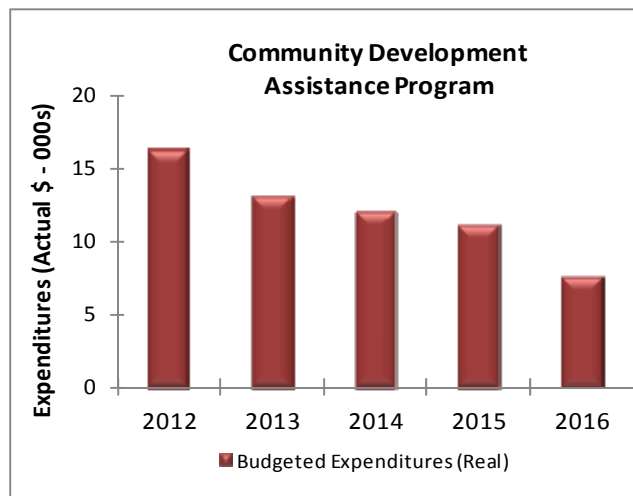
The Community Development Assistance Program (CDAP) Fund was established to offer low interest loans to businesses wanting to start a business or expand an existing business in Peoria County.

Budget Program Summary:

Program	2015		2016	
	Revenues	Expenditures	Revenues	Expenditures
CDAP	9,900	11,000	6,045	7,500
TOTAL	9,900	11,000	6,045	7,500

The County will have five active loans heading into 2016. The amount of loans outstanding at the end of 2015 is projected to be \$231,536 and at the end of 2016 is projected at \$162,490.

In 2016, revenue is forecast at \$6,045 and expenses are \$7,500, a decrease of \$3,500 from the prior year. The County is allowed to reimburse itself 10% of the total of the principal and interest payments as administrative costs. There are no authorized FTEs budgeted in this fund.



FINANCIAL SUMMARY:

Revenue	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16
Interest Income	12,806	9,800	9,800	9,820	6,045	6,045	(3,755)
Misc Revenues	-	100	100	-	-	-	(100)
Total Revenue	12,806	9,900	9,900	9,820	6,045	6,045	(3,855)

Expense	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16
Contractuals	-	-	-	-	-	-	-
Transfers Out	10,690	11,000	11,000	10,800	7,500	7,500	(3,500)
Total Expense	10,690	11,000	11,000	10,800	7,500	7,500	(3,500)

Beginning Fund Balance	\$1,115,810	\$1,117,926	\$1,117,926	\$1,117,926	\$1,116,946
Change in Fund Balance	2,116	(1,100)	(1,100)	(980)	(1,455)
Ending Fund Balance	<u>\$1,117,926</u>	<u>\$1,116,826</u>	<u>\$1,116,826</u>	<u>\$1,116,946</u>	<u>\$1,115,491</u>

Community Development Assistance Program (CDAP)

FINANCIAL DETAIL:

		FY2016 REVENUES - CDAP							
Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
35960	INTEREST	68	50	50	70	50	50	-	0.0%
35975	CDAP LOAN-INTEREST	12,738	9,750	9,750	9,750	5,995	5,995	(3,755)	-38.5%
36300	MISCELLANEOUS	-	100	100	-	-	-	(100)	-100.0%
Total Revenues		12,806	9,900	9,900	9,820	6,045	6,045	(3,855)	-38.9%

		FY2016 EXPENDITURES - CDAP							
Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
54418	MANAGEMENT EXPENSES	-	-	-	-	-	-	-	0.0%
61001	TRANSFER TO GENERAL FUND	10,690	11,000	11,000	10,800	7,500	7,500	(3,500)	-31.8%
Total Expenditures		10,690	11,000	11,000	10,800	7,500	7,500	(3,500)	-31.8%

LOAN DETAIL:

Borrower	Loan Principal	2015 Ending Loan Balance	2016 Principal Payments	2016 Ending Loan Balance	2016 Interest Revenue
AFHS Peoria, LLC	150,000	85,564	14,985	70,579	2,400
CPO Holdings	150,000	73,079	15,399	57,680	1,982
Hick'ry Stick	88,500	32,494	18,360	14,134	725
Redbud Ridge Custom Shop, Inc.	117,000	36,075	15,978	20,097	864
Tim's Ace Hardware	150,000	4,324	4,324	-	22
Total	655,500	231,536	69,046	162,490	5,993

PROGRAM ANALYSIS

The goal of the CDAP fund is to help businesses that are either starting up or expanding their operations and are not able to obtain 100% financing through traditional methods of funding. In past budget years the administration of the program was outsourced to the Economic Development Council of Central Illinois. However, in 2012, that administration transferred over to the County's economic development and finance staff.

Revenues for 2016 are lower than the previous year due less activity in the loan program from 2015. Revenues generally increase as new loans are made and interest is repaid. Expenditures constitute the management fees to administer the loan program. CDAP program guidelines allow for a 10% administrative fee on all outstanding CDAP loans. This management expense is transferred to the General Fund to account for staff time spent on administering the program.

County State Capital Improvement Grant Fund

MISSION:

This fund is used to account for grant funds from the Illinois Department of Commerce and Economic Opportunity (formally Department of Commerce and Community Affairs). Pursuant to the grant requirements, the County loaned the funds to a large manufacturer within Peoria County to assist the company in making necessary improvements to its economic infrastructure.

BUDGET HIGHLIGHTS:

The County State Capital Improvement Grant Fund was established to account for grant proceeds from the State of Illinois' Department of Commerce and Economic Opportunity. The grant proceeds were loaned to Keystone Consolidated Industries. In 2010, Keystone paid off the loan, in full, four years ahead of schedule.

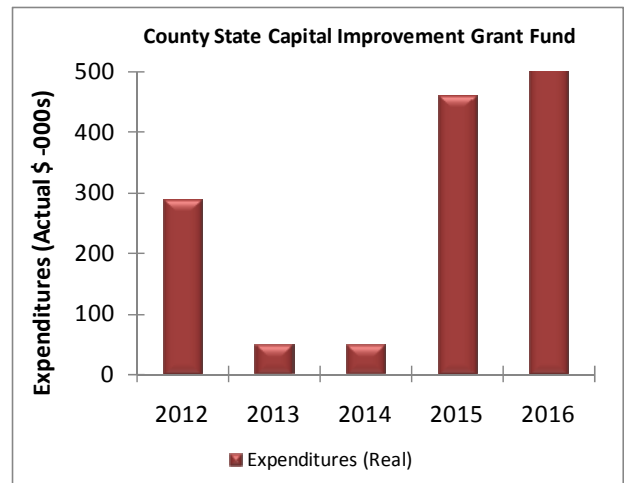
Economic development is the intended use of the "Keystone" funds. The monies will be used for a County economic development program under County Administration as well as expanded funding for GAP loan financing. Other money will be appropriated from this fund as individual projects/programs arise that meet criteria established by the County Board. There are no existing authorized FTEs in this fund.

The County / State Capital Improvement Grant (aka "Keystone") Fund will witness an uptick in activity in 2015 and 2016. Traffic signals will go up on Route 24 near Mapleton and the County expects to receive a reimbursement from IDOT. There is also a proposal coming in the near future for an interfund loan between the Keystone Fund and the General Fund. The Keystone Fund will be used to pay off the County's Growth Cell 1A obligation to the City of Peoria in order to call the associated bonds. The General Fund will then replenish the Keystone Fund via an annual payment with interest and those payments are reflected in this budget.

FY 2016 budgeted revenues are \$546,765, while expenditures total \$576,630.

Budget Program Summary:

Program	2015 Revenues	2015 Expenditures	2016 Revenues	2016 Expenditures
Capital Imp Grant	59,900	459,900	546,765	576,630
TOTAL	59,900	459,900	546,765	576,630



County State Capital Improvement Grant Fund

FINANCIAL SUMMARY:

	2014	2015	2015	2015	2016	2016	\$ Chg.
Revenue	Actual	Adopted	Revised	Projected	Request	Budget	15-16
Intergovernmental Revenue	-	-	464,000	50,070	413,930	413,930	413,930
Interest Income	60,235	59,900	59,900	79,795	80,630	132,835	72,935
Total Revenue	60,235	59,900	523,900	129,865	494,560	546,765	486,865
Expense							
Contractuals	-	-	556,000	60,000	496,000	496,000	496,000
Transfer Out to General Fund	50,000	459,900	459,900	400,000	80,630	80,630	(379,270)
Total Expense	50,000	459,900	1,015,900	460,000	576,630	576,630	116,730
Beginning Fund Balance	\$ 10,185,793	\$ 10,196,028	\$ 10,196,028	\$ 10,196,028	\$ 9,865,893	\$ 9,865,893	
Change in Fund Balance	10,235	(400,000)	(492,000)	(330,135)	(82,070)	(29,865)	
Ending Fund Balance	\$ 10,196,028	\$ 9,796,028	\$ 9,704,028	\$ 9,865,893	\$ 9,783,823	\$ 9,836,028	

FINANCIAL DETAIL:

FY2016 REVENUES - County State Capital Improvement Grant									
Account	Account Title	2014	2015	2015	2015	2016	2016	\$ Chg.	% Chg.
		Actual	Adopted	Revised	Projected	Request	Budget	15-16	15-16
33550	EXPENSE REIMB - OTHER	-	-	464,000	50,070	413,930	413,930	413,930	100.0%
35960	INTEREST	15,407	14,000	14,000	14,900	15,000	15,000	1,000	7.1%
35970	INTEREST - INVESTMENTS	38,469	40,000	40,000	59,000	60,000	60,000	20,000	50.0%
35985	INTEREST - MACRO LOANS	6,359	5,900	5,900	5,895	5,630	5,630	(270)	-4.6%
35996	INTERFUND LOAN INTEREST	-	-	-	-	52,205	52,205	52,205	0.0%
461 (Capital Imp Grant) Subtotal		60,235	59,900	523,900	129,865	546,765	546,765	486,865	812.8%
Total Revenues		60,235	59,900	523,900	129,865	546,765	546,765	486,865	812.8%

FY2016 EXPENDITURES - County State Capital Improvement Grant									
Account	Account Title	2014	2015	2015	2015	2016	2016	\$ Chg.	% Chg.
		Actual	Adopted	Revised	Projected	Request	Budget	15-16	15-16
54303	ENGINEERING ARCHITECT	-	-	81,900	60,000	21,900	21,900	21,900	-
54419	CONSTRUCTION	-	-	474,100	-	474,100	474,100	474,100	-
54493	GROWTH CELL 1-A	-	-	-	2,088,195	-	-	-	-
61001	TRANSFER TO GENERAL FUND	50,000	459,900	459,900	400,000	80,630	80,630	(379,270)	-82.5%
461 (Capital Imp Grant) Subtotal		50,000	459,900	1,015,900	2,548,195	576,630	576,630	116,730	25.4%
Total Expenditures		50,000	459,900	1,015,900	2,548,195	576,630	576,630	116,730	25.4%

County State Capital Improvement Grant Fund

ANALYSIS

The County / State Capital Improvement Grant (aka "Keystone") Fund will witness an uptick in activity in 2015 and 2016. Traffic signals will go up on Route 24 near Mapleton and the County expects to receive a reimbursement from IDOT. There is also a proposal coming in the near future for an interfund loan between the Keystone Fund and the General Fund. The Keystone Fund will be used to pay off the County's Growth Cell 1A obligation to the City of Peoria in order to call the associated bonds. The General Fund will then replenish the Keystone Fund via an annual payment with interest and those payments are reflected in this budget.

Revenues – Revenues increase \$488,865(813%) to \$547,765 in FY 2016. This is due to an interfund loan anticipated to take place during 2015 and construction reimbursements.

- A. Expense reimbursements for the Route 24 signal project totals \$464,000 over FY 2015 and FY 2016.
- B. Investment income increases \$20,000 (50%) to \$60,000 due to better yields associated with a more aggressive investment strategy.
- C. Interfund loan interest is a new line item. The \$52,205 is the interest portion of the anticipated Growth Cell 1A loan discussed above.

Expenditures – Expenditures increase \$116,730 (25.4%) to \$576,630 in FY 2016. All line items have notable changes:

- D. Engineering and architecture costs of \$21,900 are associated with the Route 24 signal project.
- E. Construction costs are a new line item this yea. A total of \$474,100 is budgeted for the Route 24 signal project.
- F. The anticipated payoff of the Growth Cell 1A agreement is \$2,088,195. The plan is for this amount to come out of the Keystone fund in 2015 and to be repaid by the General Fund in subsequent years.
- G. The transfer to the General Fund decreases by \$379,270 (-82.5%) to \$80,630. The interest accrued beyond the \$10 million in principal, as well as an amount for contributions and grants were used to fund economic development activities in FY 2015. The amount of interest used for this purpose reverts to more traditional levels in FY 2016.

EXPENSE PER CAPITA:

	2012	2013	2014	2015	2016
Actual Dollars	1.55	0.27	0.26	2.42	3.03
Constant Dollars (1990)	0.90	0.15	0.15	1.35	1.66

Peoria Riverfront Museum Construction Fund

MISSION:

This fund is used to account for the expenses associated with the construction of the Peoria River Front Museum.

BUDGET HIGHLIGHTS:

The Peoria Riverfront Museum Project Fund was established in FY 2011 to account for the expenses associated with the construction of the Riverfront Museum.

Budget Program Summary:				
Program	2015		2016	
	Revenues	Expenditures	Revenues	Expenditures
Riverfront Museum Cap. Imp.	-	-	10,000	100,000
TOTAL	-	-	10,000	100,000

Bonds were sold to finance construction of the museum in December 2010. There is \$10,000 of interest revenue in this fund in FY 2016.

A total of \$100,000 is budgeted on tentative maintenance projects in FY 2016.

FINANCIAL SUMMARY:

	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg 15-16	% Chg 15-16
Revenue								
Interest Income	17,353	-	-	10,000	10,000	10,000	10,000	100.0%
Total Revenue	17,353	-	-	10,000	10,000	10,000	10,000	100.0%
Expense								
Commodities	-	-	42,530	42,530	-	50,000	50,000	100.0%
Contractual	129,574	-	128,150	163,150	-	50,000	50,000	100.0%
Capital	-	-	29,320	50,000	-	-	-	0.0%
Total Expense	129,574	-	200,000	255,680	-	100,000	100,000	100.0%
Beginning Fund Balance	\$ 3,832,084	\$ 3,719,863	\$ 3,719,863	\$ 3,719,863	\$ 3,474,183	\$ 3,474,183		
Change in Fund Balance	\$ (112,221)	\$ -	\$ (200,000)	\$ (245,680)	\$ 10,000	\$ (90,000)		
Ending Fund Balance	\$ 3,719,863	\$ 3,719,863	\$ 3,519,863	\$ 3,474,183	\$ 3,484,183	\$ 3,384,183		

Peoria Riverfront Museum Construction Fund

FINANCIAL DETAIL:

FY2016 REVENUES - Peoria River Front Museum Project

Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg 15-16	% Chg 15-16
35960	INTEREST	17,353	-	-	10,000	10,000	10,000	10,000	100.0%
913-(Museum-Building Construction) Subtotal		17,353	-	-	10,000	10,000	10,000	10,000	100.0%
Total Revenues		17,353	-	-	10,000	10,000	10,000	10,000	100.0%

FY2016 EXPENDITURES - Peoria River Front Museum Project

Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg 15-16	% Chg 15-16
53071	CONSULTANT SERVICES	115,030	-	-	-	-	-	-	0.0%
54347	RECOGNITION AWARDS	508	-	-	-	-	-	-	0.0%
54373	MECHANICAL EQUIP REPR/MAINT	6,462	-	-	-	-	-	-	0.0%
54419	CONSTRUCTION	-	-	22,740	22,740	-	-	-	0.0%
55106	BUILDING CONSTRUCTION	-	-	-	10,000	-	-	-	0.0%
913-(Museum-Building Construction) Subtotal		121,999	-	22,740	32,740	-	-	-	0.0%

FY2016 EXPENDITURES - Peoria River Front Museum Project

Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg 15-16	% Chg 15-16
52352	NON CAPITAL EQUIPMENT	-	-	42,530	42,530	-	50,000	50,000	100.0%
53071	CONSULTANT SERVICES	7,575	-	105,410	105,410	-	50,000	50,000	100.0%
54373	MECHANICAL EQUIPMENT	-	-	-	25,000	-	-	-	0.0%
55112	OTHER EQUIPMENT	-	-	29,320	50,000	-	-	-	0.0%
922-(Museum-Building Reserves) Subtotal		7,575	-	177,260	222,940	-	100,000	100,000	100.0%
Total Expenditures		129,574	-	200,000	255,680	-	100,000	100,000	100.0%

FINANCIAL ANALYSIS:

Revenues-

Revenues amount to \$10,000 worth of interest in FY 2016.

Expenses-

A total of \$100,000 (\$50,000 of consulting and \$50,000 of non capital equipment) is tentatively proposed for the FY 2016 budget.

TIF Distribution Fund - PRM Parking Garage

BUDGET HIGHLIGHTS:

There are currently no budgeted revenues or expenditures for the TIF Distribution Fund. Revenues come in the form of reimbursements from the City of Peoria via a TIF increment.

In 2013, a request of \$7.3 million was made for total reimbursement. Payments are made as TIF funds are available. Expenditures will occur as needed throughout a given year. No expenses have occurred to date.

Budget Program Summary:

Program	2015		2016	
	Revenues	Expenditures	Revenues	Expenditures
Parking	-	-	350	-
TOTAL	-	-	350	-

FINANCIAL SUMMARY:

	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
Revenue								
Intergovernmental	340,106	-	-	-	-	-	-	0%
Interest	-	-	-	350	350	350	350	100.0%
Total Revenue	340,106	-	-	350	350	350	350	100.0%
Expense								
	-	-	-	-	-	-	-	0.0%
Total Expense	-	-	-	-	-	-	-	0.0%

Beginning Fund Balance	\$0	\$340,106	\$340,106	\$340,106	\$340,456	\$340,456
Change in Fund Balance	340,106	-	-	350	350	350
Ending Fund Balance	\$340,106	\$340,106	\$340,106	\$340,456	\$340,806	\$340,806

FINANCIAL DETAIL:

FY2016 REVENUES - TIF District - PRM Parking Garage									
Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
33810	REIMBURSEMENT - CITY OF PEORIA	340,106	-	-	-	-	-	-	0.0%
35960	INTEREST	-	-	-	350	350	350	350	100.0%
910 (PRM Parking Garage) Subtotal		340,106	-	-	350	350	350	350	100.0%
Total Revenues		340,106	-	-	350	350	350	350	100.0%
FY2016 EXPENDITURES - TIF District - PRM Parking Garage									
Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
910 (PRM Parking Garage) Subtotal		-	-	-	-	-	-	-	0.0%
Total Expenditures		-	-	-	-	-	-	-	0.0%

EXPENSE PER CAPITA:

	2012	2013	2014	2015	2016
Real Dollars	0.00	0.00	0.00	0.00	0.00
Constant Dollars (1990)	0.00	0.00	0.00	0.00	0.00

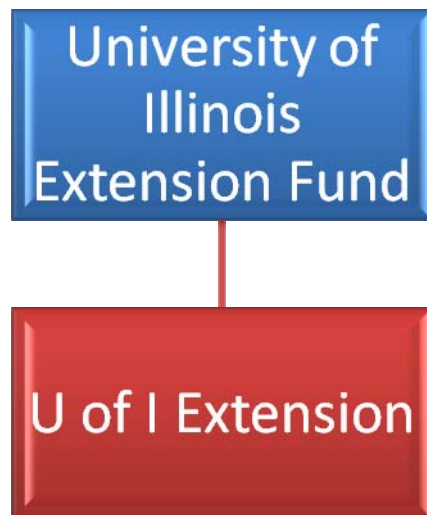
University of Illinois Extension Fund



UNIVERSITY OF ILLINOIS
EXTENSION

The University of Illinois Extension Service is responsible for supporting local adult and youth educational programs. The Extension Service is supported through property taxes. Voters authorized the Peoria County Board to levy up to 1¢ per \$100 of assessed valuation to fund the Extension Service and its programs.

ORGANIZATION CHART



University of Illinois Extension Fund

MISSION:

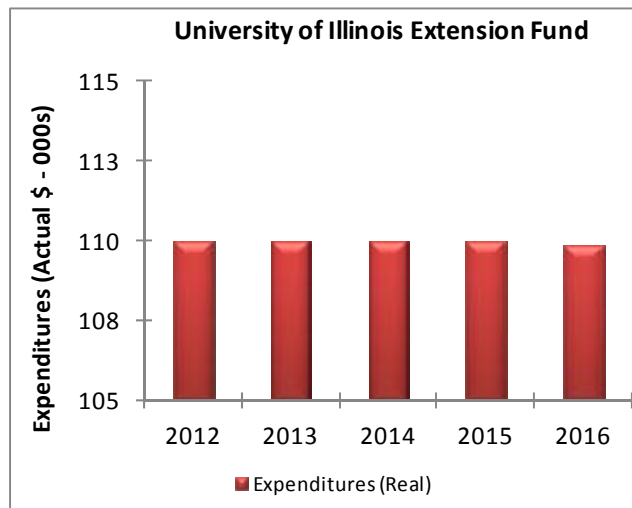
The Peoria County University of Illinois Extension Office provides educational programs and unbiased, research-based information to help Peoria County residents improve their quality of life, develop skills and solve problems by "helping you put knowledge to work." Educators provide training and expertise in four core areas: nutrition, family & consumer sciences, agriculture & natural resources, 4-H youth development and community & economic development.

BUDGET HIGHLIGHTS:

Voters previously approved a property tax for the University of Illinois Cooperative Extension. The revenue will fund local adult and 4-H youth educational programs of the University of Illinois Extension. This revenue provides the local match required by the University to continue state funding of local programs. Property Taxes are levied to achieve the policy.

Property tax revenues are estimated at \$109,850 for FY 2016. Expenses will match revenues as this is a pass through fund. This appropriation will allow the U of I Extension to continue its educational programming to help Peoria County residents.

Budget Program Summary:				
Program	2015		2016	
	Revenues	Expenditures	Revenues	Expenditures
U of I Extension	110,000	110,000	109,850	109,850
TOTAL	110,000	110,000	109,850	109,850



FINANCIAL SUMMARY:

	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
Revenue								
Property Tax	109,374	110,000	110,000	109,400	109,850	109,850	(150)	-0.1%
Interest	-	-	-	-	-	-	-	0.0%
Total Revenue	109,374	110,000	110,000	109,400	109,850	109,850	(150)	-0.1%
Expense								
Contractuals	111,914	110,000	110,000	109,400	110,000	109,850	(150)	-0.1%
Total Expense	111,914	110,000	110,000	109,400	110,000	109,850	(150)	-0.1%
Beginning Fund Balance	\$ 2,610	70	70	70	70	70		
Change in Fund Balance	(2,540)	-	-	-	(150)	-		
Ending Fund Balance	\$ 70	\$ 70	\$ 70	\$ 70	\$ (80)	\$ 70		

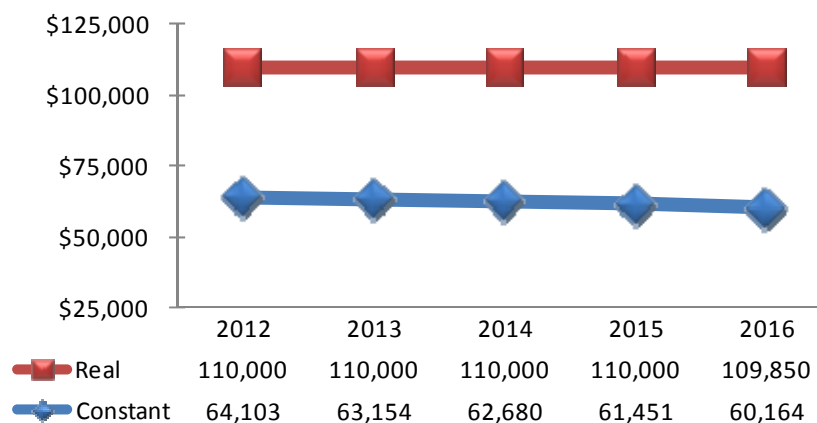
University of Illinois Extension Fund

FINANCIAL DETAIL

		FY2016 REVENUES - U of I Extension							
Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
31110	PROPERTY TAX	109,374	110,000	110,000	109,400	109,850	109,850	(150)	-0.1%
35960	INTEREST	-	-	-	-	-	-	-	0.0%
860 (UofI Extension) SUBTOTAL		109,374	110,000	110,000	109,400	109,850	109,850	(150)	-0.1%

		FY2016 EXPENDITURES - U of I Extension							
Account	Account Title	2014 Actual	2015 Adopted	2015 Revised	2015 Projected	2016 Request	2016 Budget	\$ Chg. 15-16	% Chg. 15-16
53351	CONTRIBUTIONS & GRANTS	111,914	110,000	110,000	109,400	110,000	109,850	(150)	-0.1%
860 (UofI Extension) SUBTOTAL		111,914	110,000	110,000	109,400	110,000	109,850	(150)	-0.1%

**Budgeted Expenditure Five Year History
Real vs. Constant 1990 Dollars**



EXPENSE PER CAPITA:

	2012	2013	2014	2015	2016
Actual Dollars	0.59	0.58	0.58	0.58	0.58
Constant Dollars (1990)	0.34	0.34	0.33	0.32	0.32

ALIGNMENT TO STRATEGIC PLAN:



Provide monetary support for local adult and youth educational programs that improve the lives of Peoria County citizens.