

# Monthly Financial Report

## April 2014



State Shared Revenue Information Through: April 9, 2014

Financial Data Through: Period 2 of 2014



## **Revenue & Expenditure Analysis**

# FY 2013 General Fund Overview

## General Fund Revenues, Expenditures and Change in Fund Balance Through Period 13 of 2013

### Revenues

	2012 Actual	2013 Actual	2012 vs. 2013 Actual	Adopted 13 Budget	Revised 13 Budget	2013 Actual vs. 2013 Adopted Budget	2013 Actual vs. 2013 Revised Budget
Property Taxes	\$ 6,585,345	\$ 5,169,685	\$ (1,415,660)	\$ 5,006,040	\$ 5,006,040	\$ 163,645	\$ 163,645
Other Taxes	\$ 718,944	\$ 639,707	\$ (79,237)	\$ 590,000	\$ 590,000	\$ 49,707	\$ 49,707
Licenses / Permit Fees	\$ 1,512,736	\$ 1,409,274	\$ (103,462)	\$ 1,518,375	\$ 1,518,375	\$ (109,101)	\$ (109,101)
Intergovernmental Revenues	\$ 20,937,204	\$ 21,520,094	\$ 582,890	\$ 20,589,661	\$ 20,732,564	\$ 930,433	\$ 787,530
Charges for Services	\$ 12,177,523	\$ 11,582,054	\$ (595,469)	\$ 12,650,200	\$ 12,650,200	\$ (1,068,146)	\$ (1,068,146)
Fines	\$ 602,551	\$ 598,801	\$ (3,750)	\$ 670,400	\$ 670,400	\$ (71,599)	\$ (71,599)
Interest Income	\$ 25,017	\$ 48,167	\$ 23,150	\$ 26,800	\$ 26,800	\$ 21,367	\$ 21,367
Misc. Revenue	\$ 1,601,575	\$ 1,903,292	\$ 301,717	\$ 1,604,382	\$ 1,747,929	\$ 298,910	\$ 155,363
Other Financing Sources	\$ 34,896	\$ 52,517	\$ 17,621	\$ 29,000	\$ 29,000	\$ 23,517	\$ 23,517
Fund Transfers In	\$ 50,000	\$ 145,559	\$ 95,559	\$ 180,000	\$ 180,000	\$ (34,441)	\$ (34,441)
<b>Total Revenues</b>	<b>\$ 44,245,791</b>	<b>\$ 43,069,150</b>	<b>\$ (1,176,641)</b>	<b>\$ 42,864,858</b>	<b>\$ 43,151,308</b>	<b>\$ 204,292</b>	<b>\$ (82,158)</b>

### Expenditures

	2012 Actual	2013 Actual	2012 vs. 2013 Actual	Adopted 13 Budget	Revised 13 Budget	2013 Actual vs. 2013 Adopted Budget	2013 Actual vs. 2013 Revised Budget
Personal Services	\$ 27,136,731	\$ 28,418,679	\$ 1,281,948	\$ 28,702,293	\$ 28,981,096	\$ (283,614)	\$ (562,417)
Commodities	\$ 1,858,044	\$ 1,826,310	\$ (31,734)	\$ 1,706,173	\$ 2,298,622	\$ 120,137	\$ (472,312)
Contractual	\$ 11,453,894	\$ 11,765,863	\$ 311,969	\$ 11,671,416	\$ 12,340,601	\$ 94,447	\$ (574,738)
Fund Transfers Out	\$ 2,623,683	\$ 1,402,440	\$ (1,221,243)	\$ 1,332,445	\$ 1,472,445	\$ 69,995	\$ (70,005)
Capital	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ 36,000	\$ 36,000	\$ -
<b>Total Expenditures</b>	<b>\$ 43,072,352</b>	<b>\$ 43,449,292</b>	<b>\$ 376,940</b>	<b>\$ 43,412,327</b>	<b>\$ 45,128,764</b>	<b>\$ 36,965</b>	<b>\$ (1,679,472)</b>

### Surplus (Deficit) to / from Fund Balance

	2012 Actual	2013 Actual	2012 vs. 2013 Actual	Adopted 13 Budget	Revised 13 Budget	2013 Actual vs. 2013 Adopted Budget	2013 Actual vs. 2013 Revised Budget
<b>Total Surplus (Deficit)</b>	<b>\$ 1,173,439</b>	<b>\$ (380,142)</b>	<b>\$ (1,553,581)</b>	<b>\$ (547,469)</b>	<b>\$ (1,977,456)</b>	<b>\$ 167,327</b>	<b>\$ 1,597,314</b>

# FY 2014 Year-to-Date General Fund Overview

## General Fund Revenues, Expenditures and Change in Fund Balance Through Period 2 of 2014

### Revenues

	2013 Actual	2014 Actual	2013 vs. 2014 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Property Taxes	\$ -	\$ -	\$ -	\$ 5,623,750	\$ 5,623,750	0%	0%
Other Taxes	\$ 2,789	\$ 1,167	\$ (1,621)	\$ 700,000	\$ 700,000	0%	0%
Licenses / Permit Fees	\$ 194,990	\$ 39,930	\$ (155,060)	\$ 1,447,205	\$ 1,447,205	3%	3%
Intergovernmental Revenues	\$ 1,906,258	\$ 2,056,135	\$ 149,877	\$ 22,108,535	\$ 22,108,535	9%	9%
Charges for Services	\$ 1,761,986	\$ 1,456,545	\$ (305,441)	\$ 12,124,005	\$ 12,124,005	12%	12%
Fines	\$ 79,343	\$ 116,295	\$ 36,952	\$ 611,800	\$ 611,800	19%	19%
Interest Income	\$ 5	\$ 1,588	\$ 1,583	\$ 41,060	\$ 41,060	4%	4%
Misc. Revenue	\$ 249,806	\$ 232,592	\$ (17,213)	\$ 1,694,400	\$ 1,694,400	14%	14%
Other Financing Sources	\$ 450	\$ -	\$ (450)	\$ 28,120	\$ 28,120	0%	0%
Fund Transfers In	\$ -	\$ -	\$ -	\$ 109,950	\$ 109,950	0%	0%
<b>Total Revenues</b>	<b>\$ 4,195,626</b>	<b>\$ 3,904,253</b>	<b>\$ (291,373)</b>	<b>\$ 44,488,825</b>	<b>\$ 44,488,825</b>	<b>9%</b>	<b>9%</b>

### Expenditures

	2013 Actual	2014 Actual	2013 vs. 2014 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Personal Services	\$ 3,801,182	\$ 3,753,685	\$ (47,498)	\$ 29,707,375	\$ 29,707,375	13%	13%
Commodities	\$ 226,744	\$ 254,395	\$ 27,651	\$ 1,869,685	\$ 1,869,685	14%	14%
Contractual	\$ 1,438,800	\$ 1,750,667	\$ 311,868	\$ 11,301,620	\$ 11,301,620	15%	15%
Fund Transfers Out	\$ 138,000	\$ 327,575	\$ 189,575	\$ 1,610,145	\$ 1,610,145	20%	20%
Capital	\$ -	\$ 1,250	\$ 1,250	\$ -	\$ -	-	-
<b>Total Expenditures</b>	<b>\$ 5,604,726</b>	<b>\$ 6,087,572</b>	<b>\$ 482,845</b>	<b>\$ 44,488,825</b>	<b>\$ 44,488,825</b>	<b>14%</b>	<b>14%</b>

### Surplus (Deficit) to / from Fund Balance

	2013 Actual	2014 Actual	2013 vs. 2014 Actual	Adopted 14 Budget	Revised 14 Budget	YTD (Period 2) Actual vs. 2014 Adopted Budget	YTD (Period 2) Actual vs. 2014 Revised Budget
<b>Total Surplus (Deficit)</b>	<b>\$ (1,409,100)</b>	<b>\$ (2,183,318)</b>	<b>\$ (774,218)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,183,318)</b>	<b>\$ (2,183,318)</b>

**General Fund  
Period 2 of 2014**

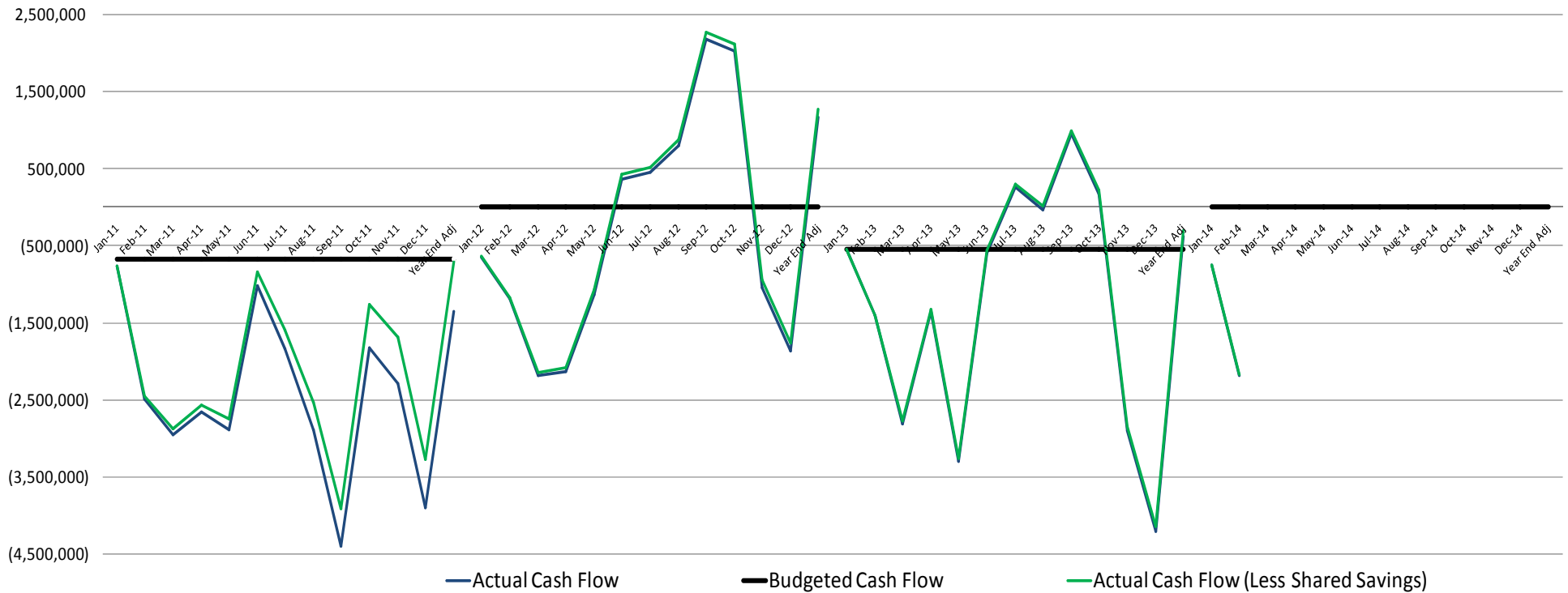
**Revenue Notes**

<b>Licenses &amp; Permits</b>	<b>Variance</b>	<b>Rationale</b>
Rabies Registration	\$ (140,000)	PCAPS no longer in General Fund
Building Permits	\$ (14,000)	Volume down
<b>Intergovernmental Revenues</b>	<b>Variance</b>	<b>Rationale</b>
CPPRT	\$ 60,000	Growth, but large portion to IMRF / FICA in 14.
Sales Taxes (combined)	\$ (76,000)	Bad winter, bad 13'
Incomes Taxes	\$ 216,000	Still growing
Various Reimbursements	\$ (66,000)	City of Peoria Tri County is \$42k
<b>Charges For Services</b>	<b>Variance</b>	<b>Rationale</b>
Animal Protection Contract	\$ (140,000)	PCAPS no longer in General Fund
Fees and Charges	\$ (109,000)	Cir. Clk. Some batches not posted yet. Recorder charges/fees down. ROD Automation moved.
<b>Fines</b>	<b>Variance</b>	<b>Rationale</b>
Court Fines	\$ 53,000	Collection / software issues resolving
<b>Miscellaneous</b>	<b>Variance</b>	<b>Rationale</b>
State's Attorney Prosecution	\$ (12,000)	SAO Appellate Prosecutor (Timing)
<b>Total</b>	<b>\$ (291,000)</b>	(PCAPS loss responsible for \$280k alone)

**Expenditure Notes**

<b>Personnel</b>	<b>Variance</b>	<b>Rationale</b>
Full Time	\$ (131,000)	PCAPS removed
Overtime	\$ (27,000)	\$6k to PCAPS, no highway, non facilities
Compensation Adjustments	\$ 100,000	Tri County Infusion
PIPS	\$ 26,000	PIPS Bonuses in 14'
<b>Commodities</b>	<b>Variance</b>	<b>Rationale</b>
Service Supplies	\$ 16,000	Timing - Sheriff purchases
Shooting Range	\$ 10,000	Sheriff Range purchases
<b>Contractual Services</b>	<b>Variance</b>	<b>Rationale</b>
Bad Debt	\$ 41,000	Tri County Write Off
Utilities	\$ 56,000	Winter Season, Bel-Wood
Attorney Fees	\$ 29,000	SAO Appellate Prosecutor (Timing)
Snow Removal	\$ 28,000	Winter Storms
Consultant Services	\$ 93,000	Startup Peoria, U. of Missouri
<b>Transfers Out</b>	<b>Variance</b>	<b>Rationale</b>
PCAPS	\$ 195,000	Transfer to new PCAPS Fund
<b>Total</b>	<b>\$ 483,000</b>	195 pcaps xfer, winter storms, Tri County, consultants

# Cumulative General Fund Cash Flow



	<u>FY11</u>	<u>FY12</u>	<u>FY13 Unaudited</u>	<u>YTD FY14</u>
Budgeted Cash Flow	\$ (678,907)	\$ -	\$ (547,469)	\$ -
Actual Cash Flow	\$ (1,357,930)	\$ 1,173,440	\$ (380,142)	\$ (2,183,318)
<b>Surplus (Deficit) Beyond Budgeted Amount</b>	<b>\$ (679,023)</b>	<b>\$ 1,173,440</b>	<b>\$ 167,327</b>	<b>\$ (2,183,318)</b>
Shared Savings Expense	\$ 651,247	\$ 110,216	\$ 82,214	\$ 5,832
<b>Surplus (Deficit) Less Shared Savings Expense</b>	<b>\$ (27,776)</b>	<b>\$ 1,283,656</b>	<b>\$ 249,541</b>	<b>\$ (2,177,486)</b>

# FY 2013 All Funds Overview

## All Fund Revenues, Expenditures and Change in Fund Balance Through Period 13 of 2013

### Revenues

	2012 Actual	2013 Actual	2012 vs. 2013 Actual	Adopted 13 Budget	Revised 13 Budget	2013 Actual vs. 2013 Adopted Budget	2013 Actual vs. 2013 Revised Budget
Property Taxes	\$ 25,947,057	\$ 25,993,988	\$ 46,931	\$ 25,904,405	\$ 25,904,405	\$ 89,583	\$ 89,583
Other Taxes	\$ 718,944	\$ 639,707	\$ (79,237)	\$ 590,000	\$ 590,000	\$ 49,707	\$ 49,707
Licenses / Permit Fees	\$ 1,988,071	\$ 1,883,846	\$ (104,225)	\$ 2,015,575	\$ 2,015,575	\$ (131,729)	\$ (131,729)
Intergovernmental Revenues	\$ 42,839,535	\$ 38,174,813	\$ (4,664,722)	\$ 36,080,434	\$ 36,553,117	\$ 2,094,379	\$ 1,621,696
Charges for Services	\$ 41,444,984	\$ 40,820,809	\$ (624,175)	\$ 44,133,738	\$ 44,353,738	\$ (3,312,929)	\$ (3,532,929)
Fines	\$ 602,551	\$ 598,801	\$ (3,750)	\$ 670,400	\$ 670,400	\$ (71,599)	\$ (71,599)
Interest Income	\$ 168,152	\$ 134,701	\$ (33,451)	\$ 294,236	\$ 294,236	\$ (159,535)	\$ (159,535)
Misc. Revenue	\$ 3,445,119	\$ 3,436,819	\$ (8,300)	\$ 3,002,760	\$ 4,856,307	\$ 434,059	\$ (1,419,488)
Other Financing Sources	\$ 5,615,763	\$ 545,912	\$ (5,069,851)	\$ 562,955	\$ 562,955	\$ (17,043)	\$ (17,043)
Fund Transfers In (less H/O)	\$ 8,930,295	\$ 7,151,789	\$ (1,778,506)	\$ 7,205,035	\$ 8,011,565	\$ (53,246)	\$ (859,776)
Prior to H/O Transfer	\$ 131,700,471	\$ 119,381,185	\$ (12,319,286)	\$ 120,459,538	\$ 123,812,298	\$ (1,078,353)	\$ (4,431,113)
H/O Transfer	\$ -	\$ 15,661,730	\$ 15,661,730	\$ -	\$ -	\$ 15,661,730	\$ 15,661,730
<b>Total Revenues</b>	<b>\$ 131,700,471</b>	<b>\$ 135,042,915</b>	<b>\$ 3,342,444</b>	<b>\$ 120,459,538</b>	<b>\$ 123,812,298</b>	<b>\$ 14,583,377</b>	<b>\$ 11,230,617</b>

### Expenditures

	2012 Actual	2013 Actual	2012 vs. 2013 Actual	Adopted 13 Budget	Revised 13 Budget	2013 Actual vs. 2013 Adopted Budget	2013 Actual vs. 2013 Revised Budget
Personnel	\$ 62,613,466	\$ 63,884,002	\$ 1,270,536	\$ 67,961,714	\$ 67,762,871	\$ (4,077,712)	\$ (3,878,869)
Commodities	\$ 11,229,361	\$ 8,852,460	\$ (2,376,901)	\$ 9,808,008	\$ 10,586,507	\$ (955,548)	\$ (1,734,047)
Contractual	\$ 32,920,449	\$ 28,387,756	\$ (4,532,693)	\$ 28,993,338	\$ 31,518,683	\$ (605,582)	\$ (3,130,927)
Capital	\$ 27,635,617	\$ 12,933,378	\$ (14,702,239)	\$ 5,972,500	\$ 20,558,877	\$ 6,960,878	\$ (7,625,499)
Depreciation	\$ 600,201	\$ 590,247	\$ (9,954)	\$ -	\$ -	\$ 590,247	\$ 590,247
Debt Service	\$ 7,711,989	\$ 6,742,926	\$ (969,063)	\$ 7,449,677	\$ 7,038,484	\$ (706,751)	\$ (295,558)
Other Financing Uses	\$ 55,437	\$ -	\$ (55,437)	\$ -	\$ -	\$ -	\$ -
Fund Transfers Out	\$ 8,930,295	\$ 7,199,272	\$ (1,731,023)	\$ 7,205,060	\$ 8,061,590	\$ (5,788)	\$ (862,318)
Prior to H/O Transfer	\$ 151,696,815	\$ 128,590,041	\$ (23,106,774)	\$ 127,390,297	\$ 145,527,012	\$ 1,199,744	\$ (16,936,971)
H/O Transfer	\$ -	\$ 15,661,730	\$ 15,661,730	\$ -	\$ -	\$ 15,661,730	\$ 15,661,730
<b>Total Expenditures</b>	<b>\$ 151,696,815</b>	<b>\$ 144,251,771</b>	<b>\$ (7,445,044)</b>	<b>\$ 127,390,297</b>	<b>\$ 145,527,012</b>	<b>\$ 16,861,474</b>	<b>\$ (1,275,241)</b>

### Surplus (Deficit) to / from Fund Balance

	2012 Actual	2013 Actual	2012 vs. 2013 Actual	Adopted 13 Budget	Revised 13 Budget	2013 Actual vs. 2013 Adopted Budget	2013 Actual vs. 2013 Revised Budget
<b>Total Surplus (Deficit)</b>	<b>\$ (19,996,344)</b>	<b>\$ (9,208,856)</b>	<b>\$ 10,787,488</b>	<b>\$ (6,930,759)</b>	<b>\$ (21,714,714)</b>	<b>\$ (2,278,097)</b>	<b>\$ 12,505,858</b>

# FY 2014 Year-to-Date All Funds Overview

## All Fund Revenues, Expenditures and Change in Fund Balance Period 2 of 2014

### Revenues

	2013 Actual	2014 Actual	2013 vs. 2014 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Property Taxes	\$ 158,216	\$ 320,653	\$ 162,437	\$ 25,812,240	\$ 25,812,240	1%	1%
Other Taxes	\$ 2,789	\$ 1,167	\$ (1,621)	\$ 700,000	\$ 700,000	0%	0%
Licenses / Permit Fees	\$ 551,255	\$ 524,400	\$ (26,855)	\$ 1,947,405	\$ 1,947,405	27%	27%
Intergovernmental Revenues	\$ 3,323,298	\$ 3,625,216	\$ 301,918	\$ 38,465,975	\$ 38,465,975	9%	9%
Charges for Services	\$ 5,930,135	\$ 5,765,842	\$ (164,293)	\$ 43,770,815	\$ 43,770,815	13%	13%
Fines	\$ 79,343	\$ 130,735	\$ 51,392	\$ 611,800	\$ 611,800	21%	21%
Interest Income	\$ 3,825	\$ 43,545	\$ 39,720	\$ 256,325	\$ 256,325	17%	17%
Misc. Revenue	\$ 362,414	\$ 310,243	\$ (52,171)	\$ 3,092,645	\$ 3,092,645	10%	10%
Other Financing Sources	\$ 1,355	\$ -	\$ (1,355)	\$ 557,985	\$ 557,985	0%	0%
Fund Transfers In (less H/O)	\$ 138,000	\$ 327,575	\$ 189,575	\$ 8,085,155	\$ 8,085,155	4%	4%
<b>Total Revenues</b>	<b>\$ 10,550,630</b>	<b>\$ 11,049,376</b>	<b>\$ 498,746</b>	<b>\$ 123,300,345</b>	<b>\$ 123,300,345</b>	<b>9%</b>	<b>9%</b>

### Expenditures

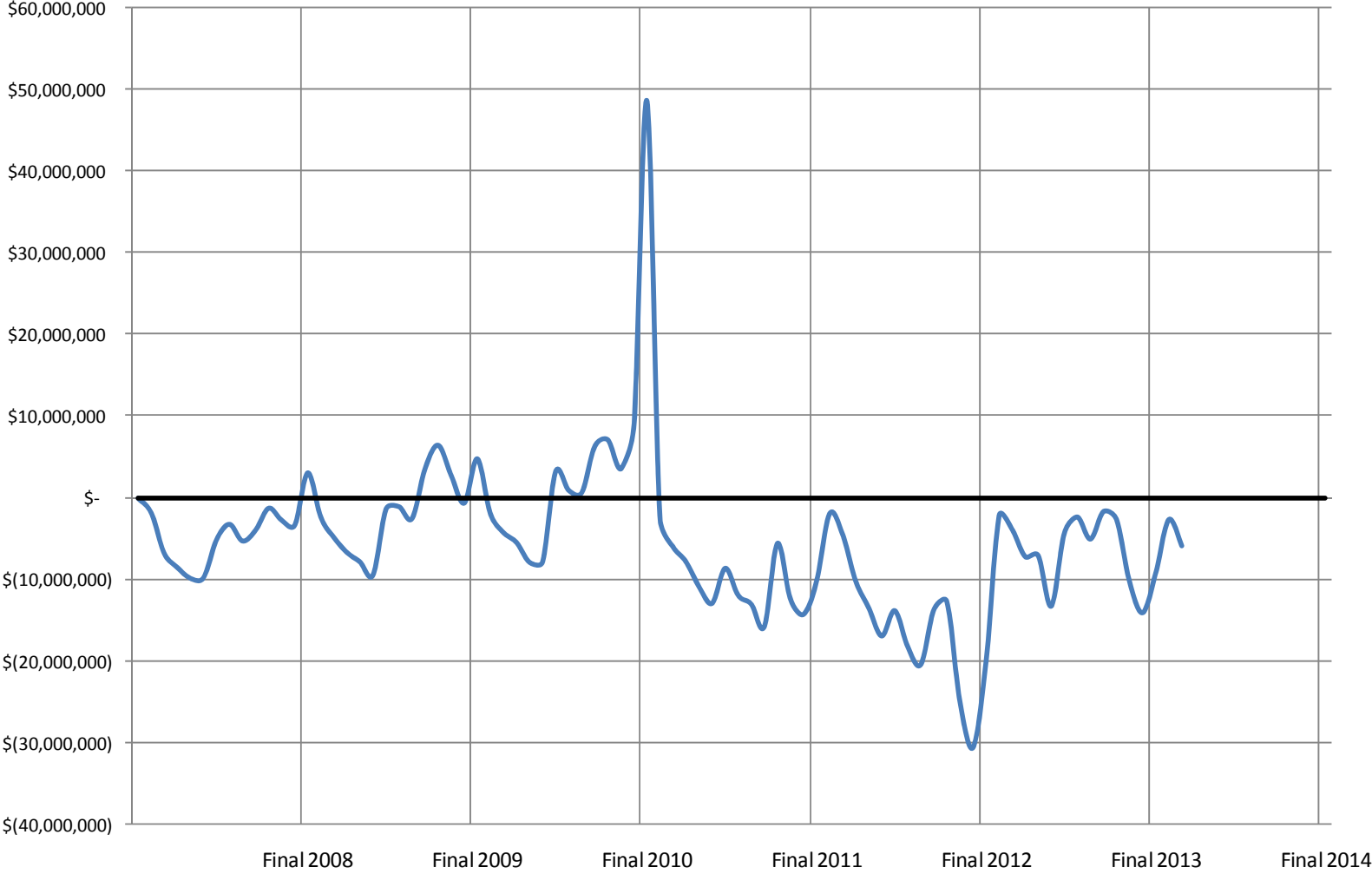
	2013 Actual	2014 Actual	2013 vs. 2014 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Personnel	\$ 9,227,575	\$ 9,713,444	\$ 485,869	\$ 68,771,125	\$ 68,771,125	14%	14%
Commodities	\$ 746,740	\$ 1,098,468	\$ 351,728	\$ 9,975,510	\$ 9,976,255	11%	11%
Contractual	\$ 4,024,422	\$ 4,892,061	\$ 867,639	\$ 28,641,287	\$ 28,645,393	17%	17%
Capital	\$ 192,570	\$ 264,750	\$ 72,180	\$ 4,955,000	\$ 4,950,149	5%	5%
Depreciation	\$ 56,496	\$ 239,496	\$ 183,000	\$ -	\$ -	-	-
Debt Service	\$ -	\$ 334,014	\$ 334,014	\$ 7,597,315	\$ 7,597,315	4%	4%
Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Fund Transfers Out	\$ 138,000	\$ 327,575	\$ 189,575	\$ 8,085,155	\$ 8,085,155	4%	4%
<b>Total Expenditures</b>	<b>\$ 14,385,803</b>	<b>\$ 16,869,807</b>	<b>\$ 2,484,005</b>	<b>\$ 128,025,392</b>	<b>\$ 128,025,392</b>	<b>13%</b>	<b>13%</b>

### Surplus (Deficit) to / from Fund Balance

	2013 Actual	2014 Actual	2013 vs. 2014 Actual	Adopted 14 Budget	Revised 14 Budget	YTD (Period 2) Actual vs. 2014 Adopted Budget	YTD (Period 2) Actual vs. 2014 Revised Budget
<b>Total Surplus (Deficit)</b>	<b>\$ (3,835,173)</b>	<b>\$ (5,820,431)</b>	<b>\$ (1,985,258)</b>	<b>\$ (4,725,047)</b>	<b>\$ (4,725,047)</b>	<b>\$ 2,739,789</b>	<b>\$ 2,739,789</b>

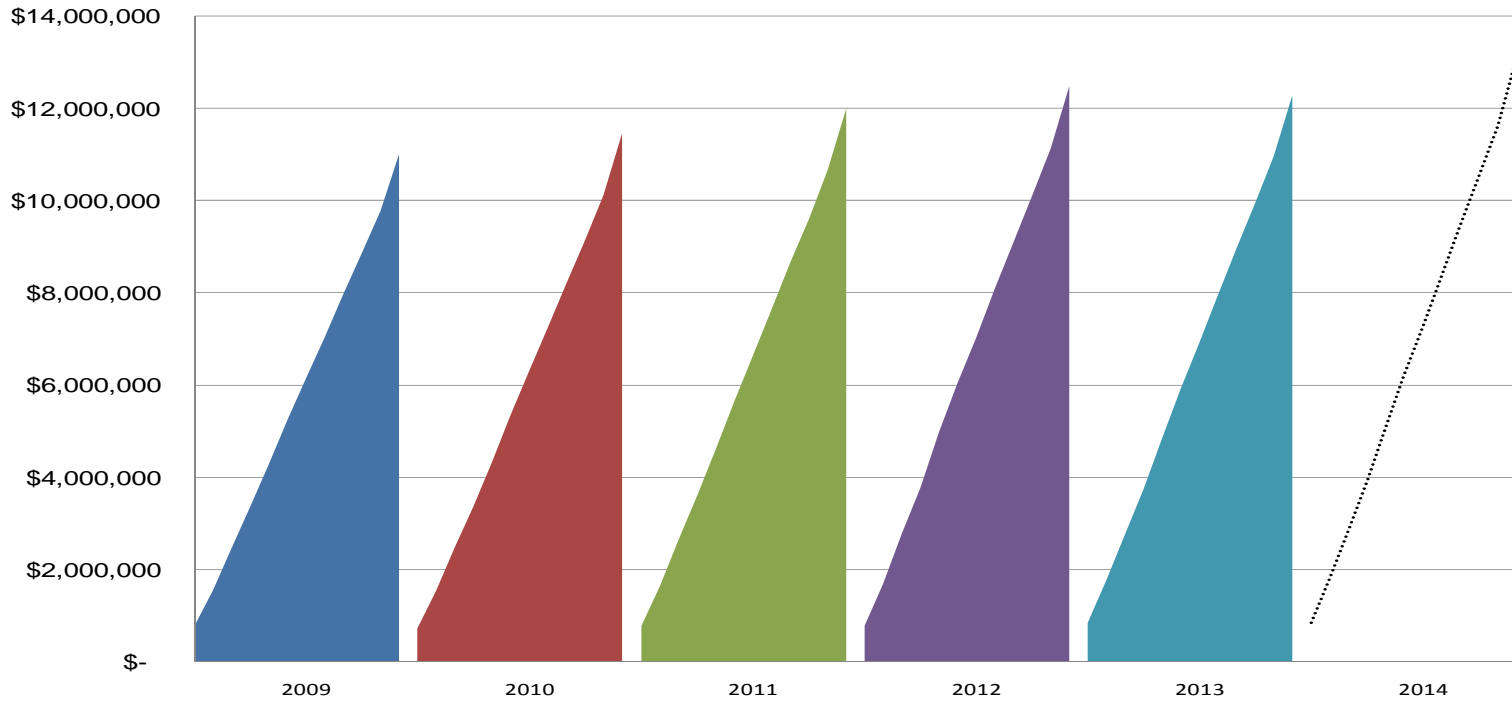


# Cash Flow (All Funds)



Year End Totals	2008	2009	2010	2011	2012	2013	YTD 2014
Overall Fund Balance	\$ 3,111,618	\$ 4,825,793	\$ 48,669,629	\$ (10,227,159)	\$ (19,996,341)	\$ (9,208,853)	\$ (5,820,431)

# Combined General Fund Sales Taxes

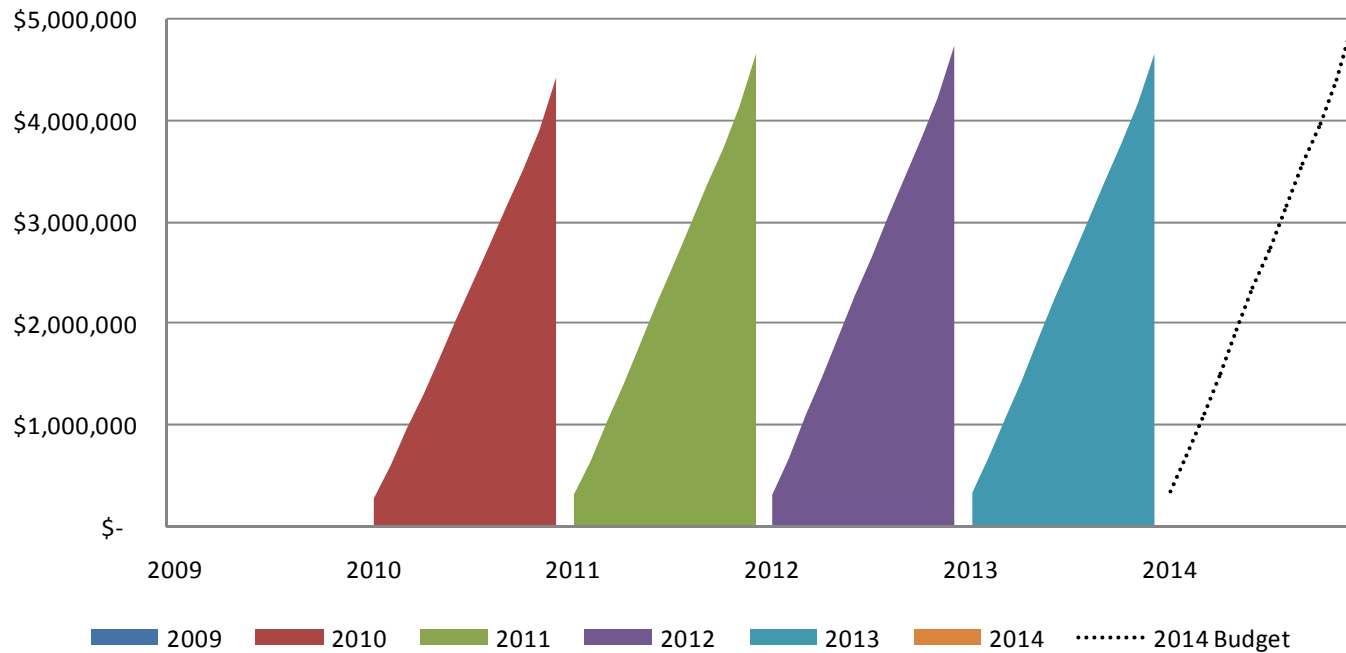


Month	14 Actual	14 Budget	Actual Over (Under Previous Year)	Actual Over (Under Budget)
Jan	\$ 764,977	\$ 852,111	-11.4%	-10.2%
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

## Analysis

- Combined General Fund Sales Taxes struggled in 2013.
- These revenues were down \$202,464 (-1.6%) from 2012.
- These revenues were also \$424,396 (-3.5%) below the 2013 budget.
- The weather-depressed retail sector provided a lackluster holiday season that extends into 2014.
- U.S. retail sales recorded their largest gain in 1 1/2 years in March 2014 per the U.S. Department of Commerce.
- If local retail sales mimic the trends of U.S. retail sales, this could significantly improve the County's sales tax revenue figures in 2014.

# Public Facility Sales Tax

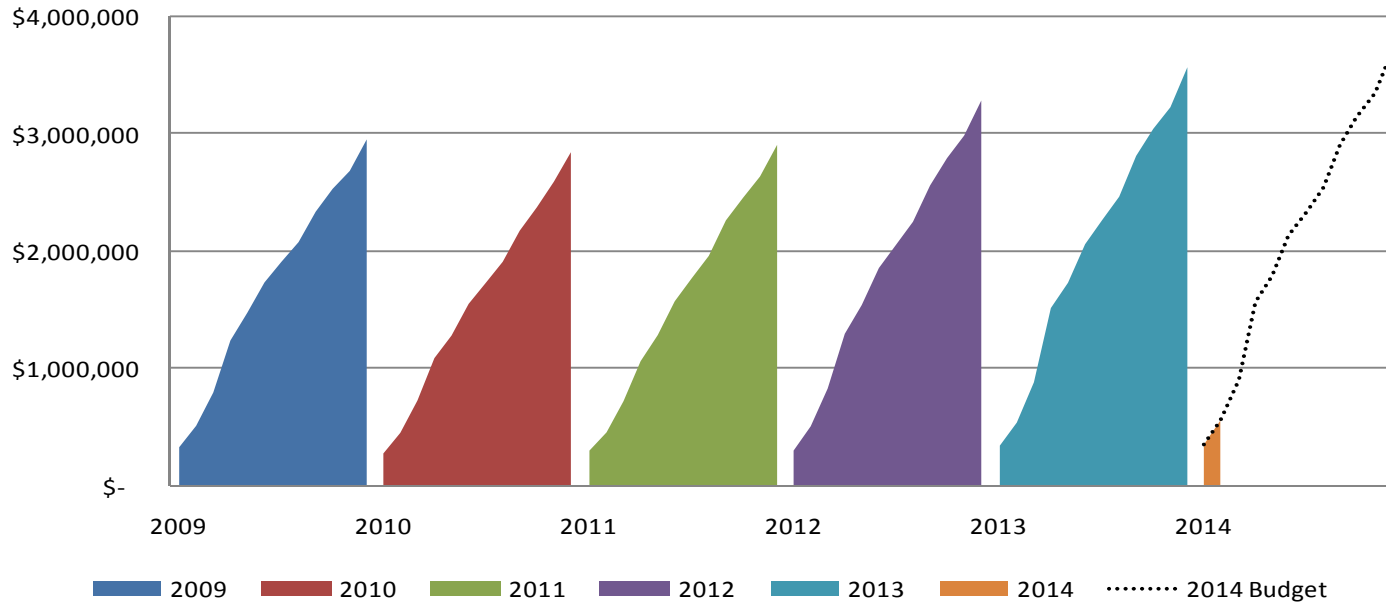


Month	14 Actual	14 Budget	Actual Over	Actual Over
			(Under Previous Year)	(Under Budget)
Jan	\$307,001	\$341,515	-10.4%	-10.1%
Feb				
Mar				
Apr				
May				
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

## Analysis

- Public Facilities Sales Tax is not a component of the General Fund.
- Public Facilities Sales Tax goes into its own separate Fund which is then used for debt service or capital projects.
- The primary purposes of the Public Facilities Sales Tax is to cover debt service such as the Peoria Riverfront Museum and Johnson Controls payments.
- The excess of Public Facilities Tax funding goes to either the Capital Projects Fund or remains in the Public Facilities Fund Balance. The funds are transferred only if the funding is available. Should funds not be available, the projects can be delayed until ample revenues are collected to pay for the associated expenditures.

# Income Taxes

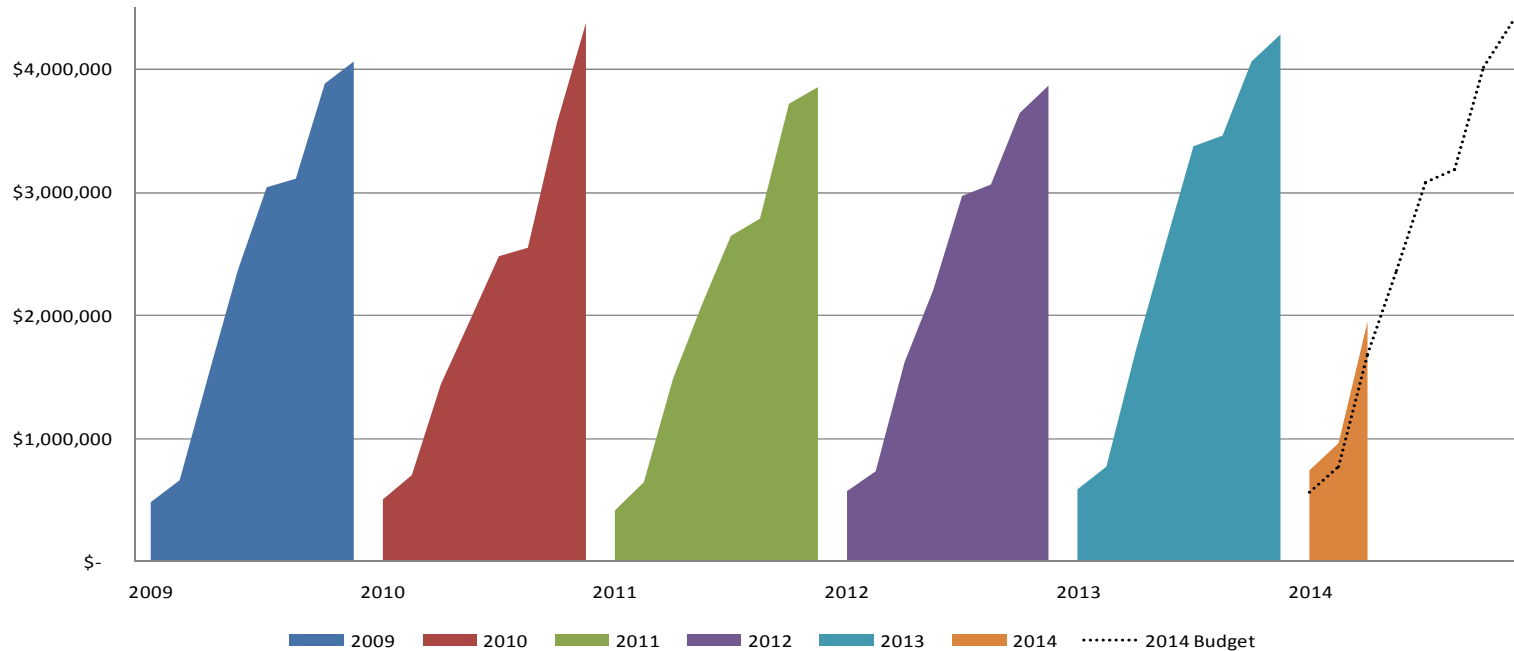


Month	14 Actual	14 Budget	Actual Over	Actual Over
			(Under Previous Year)	(Under Budget)
Jan	\$360,870	\$363,024	2.8%	-0.6%
Feb	\$566,984	\$566,584	3.5%	0.1%
Mar				
Apr				
May				
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

## Analysis

- Income Taxes are a component of the General Fund.
- These dollars are also used for "general purposes."
- Income Taxes did exceptionally well in 2013.
- The 2014 budget assumed a 3.4% growth in Income Tax revenue.
- The key month to watch is April 2014. This month produces the greatest amount of income tax revenue for the County.
- The extent of taxes shifted into 2013 from 2014 by taxpayers looking to take advantage of the 2013 tax rates will be determined at that time.

# Corporate Personal Property Replacement Tax

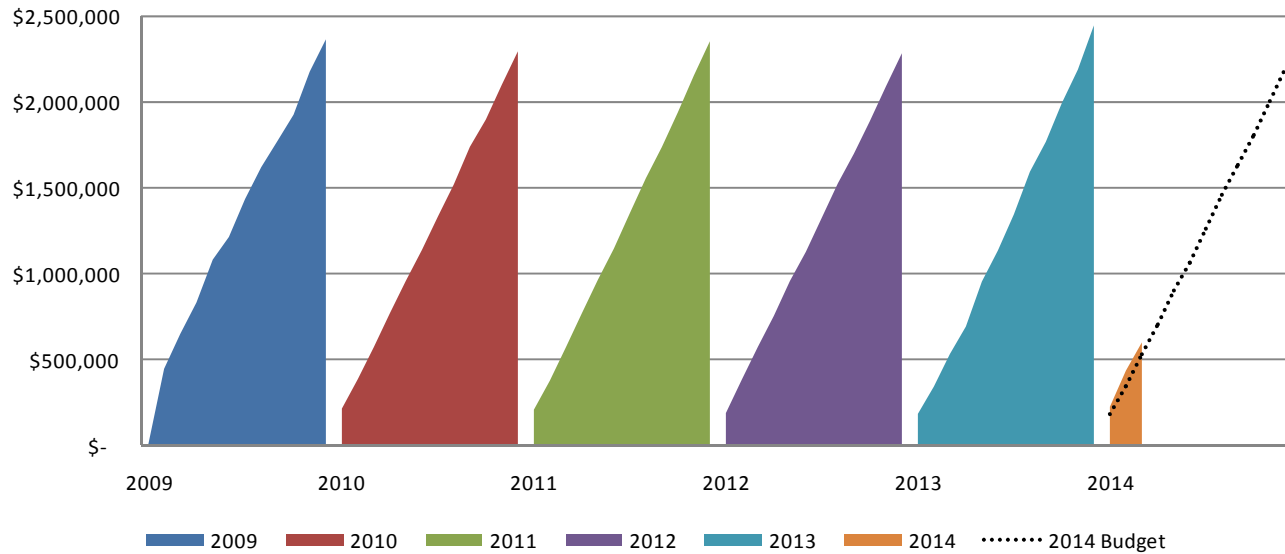


Month	14 Actual	14 Budget	Actual Over	
			(Under Previous Year)	(Under Budget)
January	\$ 742,508	\$ 558,942	26.1%	32.8%
March	\$ 962,862	\$ 766,676	24.6%	25.6%
April	\$1,947,676	\$1,677,689	14.1%	16.1%
May				
July				
August				
October				
December				

## Analysis

- ❑ CPPRT is collected within the: General Fund, IMRF, FICA, Care & Treatment Fund, Health Department, and Veteran's Assistance Commission.
- ❑ CPPRT, along with Income Tax, saw massive gains in FY13. These gains more than offset losses in various County sales taxes.
- ❑ CPPRT continues to be exceptionally strong in FY14 as year-to-date receipts are nearly \$2.0 million.
- ❑ It should be noted that the General Fund portion of CPPRT are rerouted to the IMRF and FICA funds. Property tax rates were adjusted accordingly. This was due to the recommendation of the County's external auditors and was planned for in the 2014 budget.

# Motor Fuel Tax

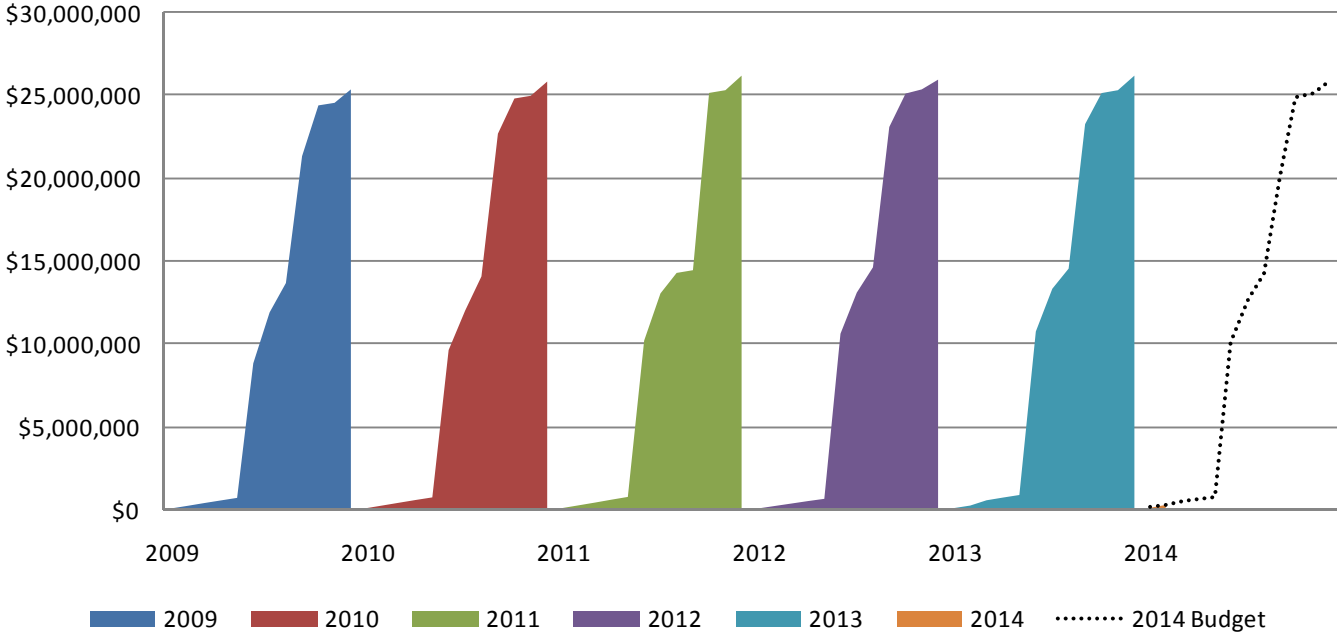


Month	14 Actual	14 Budget	Actual Over (Under Previous Year)	Actual Over (Under Budget)
Jan	\$226,715	\$189,650	21.2%	19.5%
Feb	\$435,517	\$353,176	25.9%	23.3%
Mar	\$599,696	\$531,030	12.3%	12.9%
Apr				
May				
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

## Analysis

- Motor Fuel Tax dollars go directly into the County's Motor Fuel Tax Fund.
- Motor Fuel Taxes continue to improve from the first quarter of 2013.
- The poor revenue figures from the first quarter of 2013 have made for notable increases when compared to the first quarter of 2014.
- These gains are anticipated to slow down starting in May due to the increases in MFT revenue experience last year.

# Property Tax



Month	14 Actual	14 Budget	Actual Over (Under Previous Year)	Actual Over (Under Budget)
Jan	\$160,326	\$161,226	1.3%	-0.6%
Feb	\$320,653	\$316,110	1.3%	1.4%
Mar				
Apr				
May				
Jun				
Jul				
Aug				
Sep				
Oct				
Nov				
Dec				

- ### Analysis
- Property Tax dollars go directly to the funds associated with the County's property tax levy.
  - Property Taxes are in line with current estimates.
  - Overall property taxes have remained flat for the County, generating on average between \$25.8 million to \$26.0 million per year during the period shown in the chart above.
  - As noted in previous discussions, while the overall tax levy is flat, the General Fund has seen reduced revenue over this same period of time. This is due to portions of the General tax rate being redistributed for tax levies for other County funds.

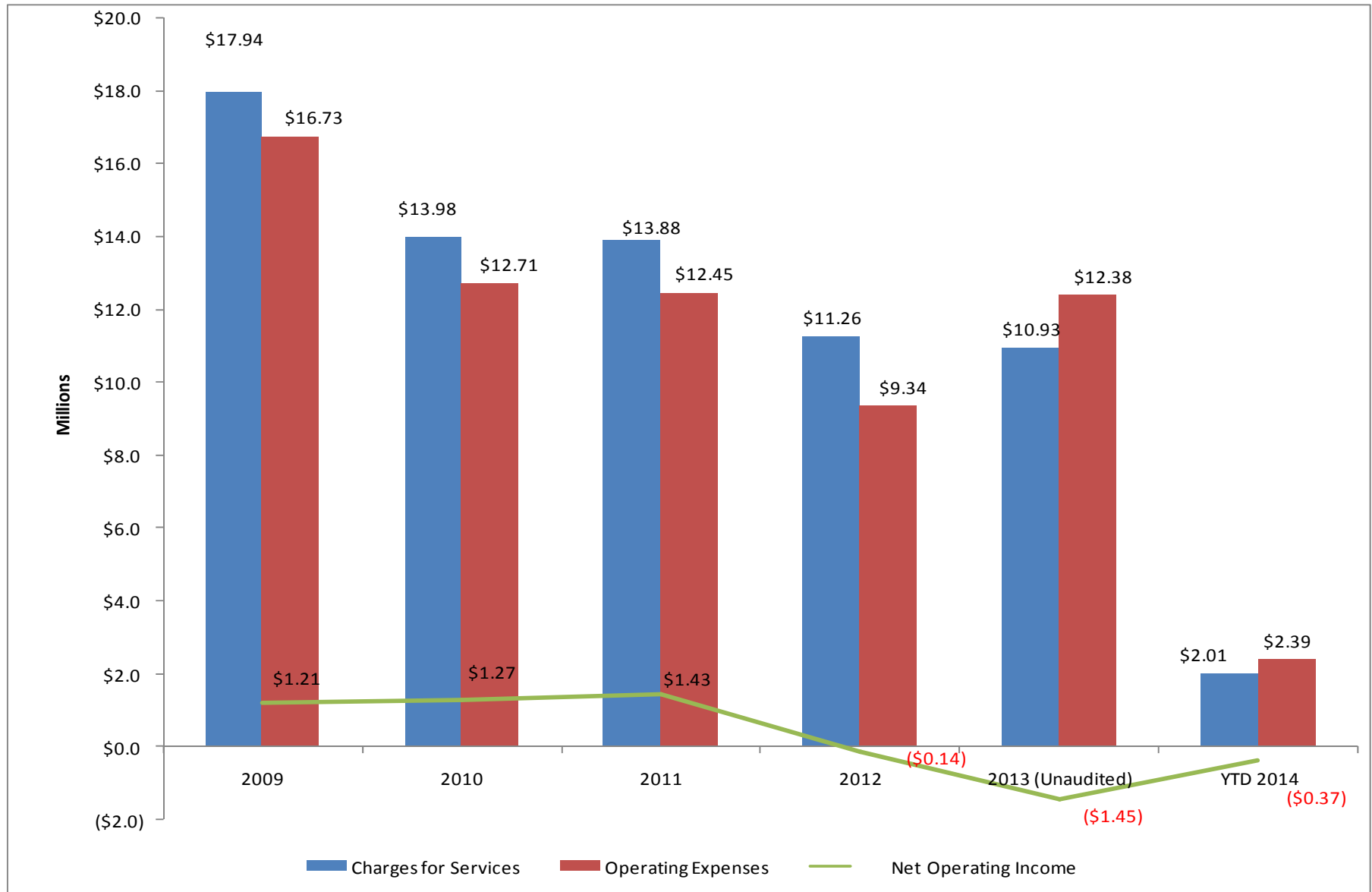
# Bel-Wood / Heddington Oaks

Peoria County  
**Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)**  
 Statement of Revenues, Expenses and Changes in Fund Net Position  
 For the Period Ending February 28, 2014

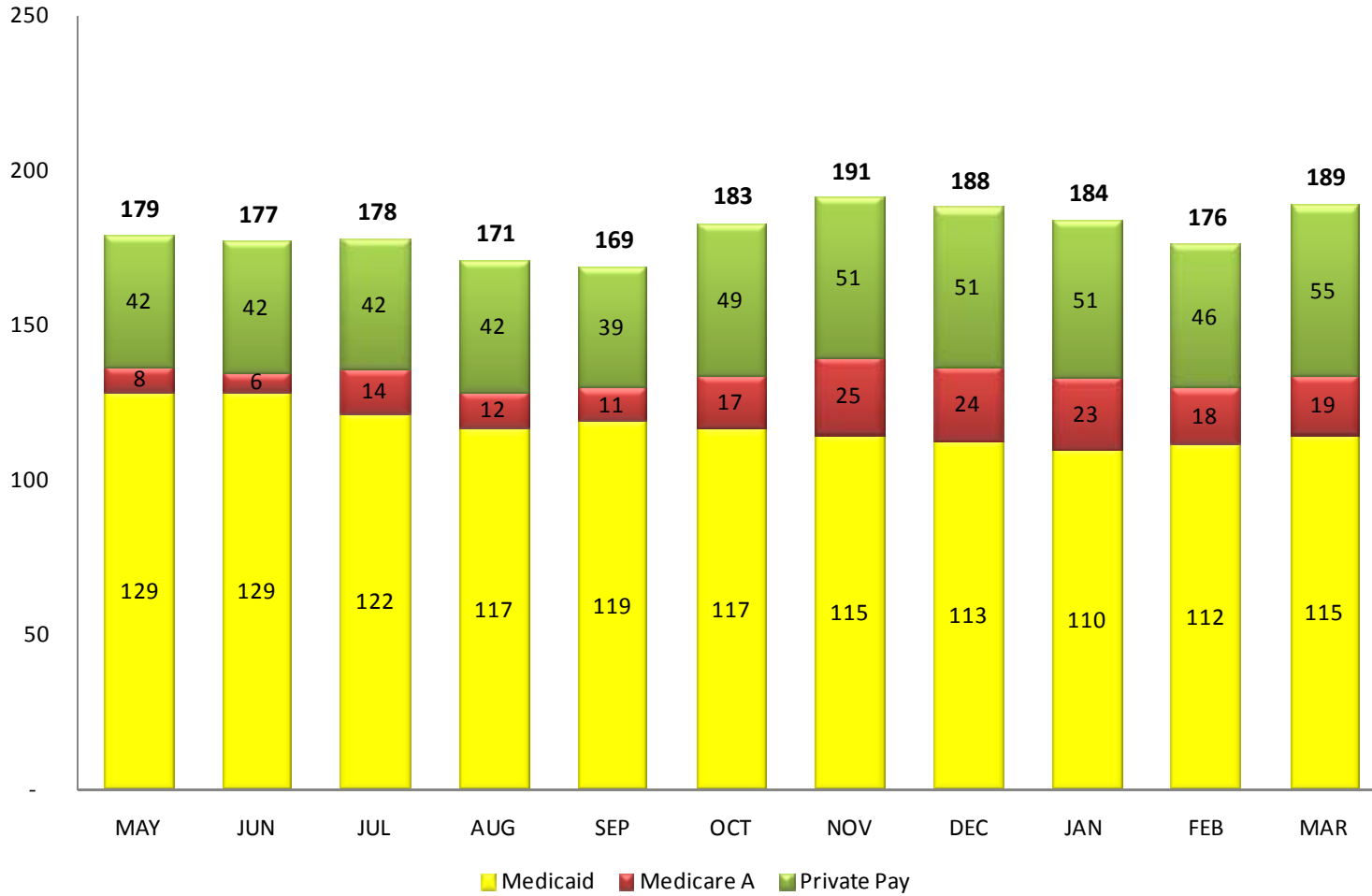
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013 (Unaudited)</u>	<u>YTD 2014</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,932,638	\$ 2,011,563
Personnel Costs	8,927,061	8,241,773	8,102,075	7,711,910	7,663,097	1,347,159
Commodities	1,407,857	1,333,533	1,325,254	1,268,352	1,393,696	242,548
Contractual Services	5,970,830	2,697,178	2,638,310	118,789	2,805,364	572,775
<b>NOI Prior to Depreciation</b>	<b>\$ 1,631,142</b>	<b>\$ 1,707,395</b>	<b>\$ 1,814,443</b>	<b>\$ 105,612</b>	<b>\$ (929,520)</b>	<b>\$ (150,919)</b>
Depreciation	\$ 423,758	\$ 437,630	\$ 382,213	\$ 242,604	\$ 520,994	\$ 223,600
<b>Net Operating Income</b>	<b>\$ 1,207,384</b>	<b>\$ 1,269,765</b>	<b>\$ 1,432,230</b>	<b>\$ (136,992)</b>	<b>\$ (1,450,514)</b>	<b>\$ (374,519)</b>
Non Operating Revenues						
Taxes	1,838,312	1,916,856	1,947,681	1,694,698	1,898,582	320,653
Other Income (Including Interest)	20,642	46,641	26,875	257,425	16,055	11,750
Total Non Operating Revenues	1,858,954	1,963,497	1,974,556	1,952,123	1,914,637	332,403
Non Operating Expenses						
Interest Expense	-	-	-	-	(1,188,801)	(334,014)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,188,801)	(334,014)
Transfers In	-	-	-	-	-	-
<b>Change in Net Position</b>	<b>\$ 3,059,763</b>	<b>\$ 3,233,123</b>	<b>\$ 3,349,273</b>	<b>\$ 1,815,131</b>	<b>\$ (724,677)</b>	<b>\$ (376,130)</b>
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 16,723,006	\$ 15,998,328	\$ 15,622,198



# Bel-Wood / Heddington Oaks Operating Income



# Heddington Oaks Census



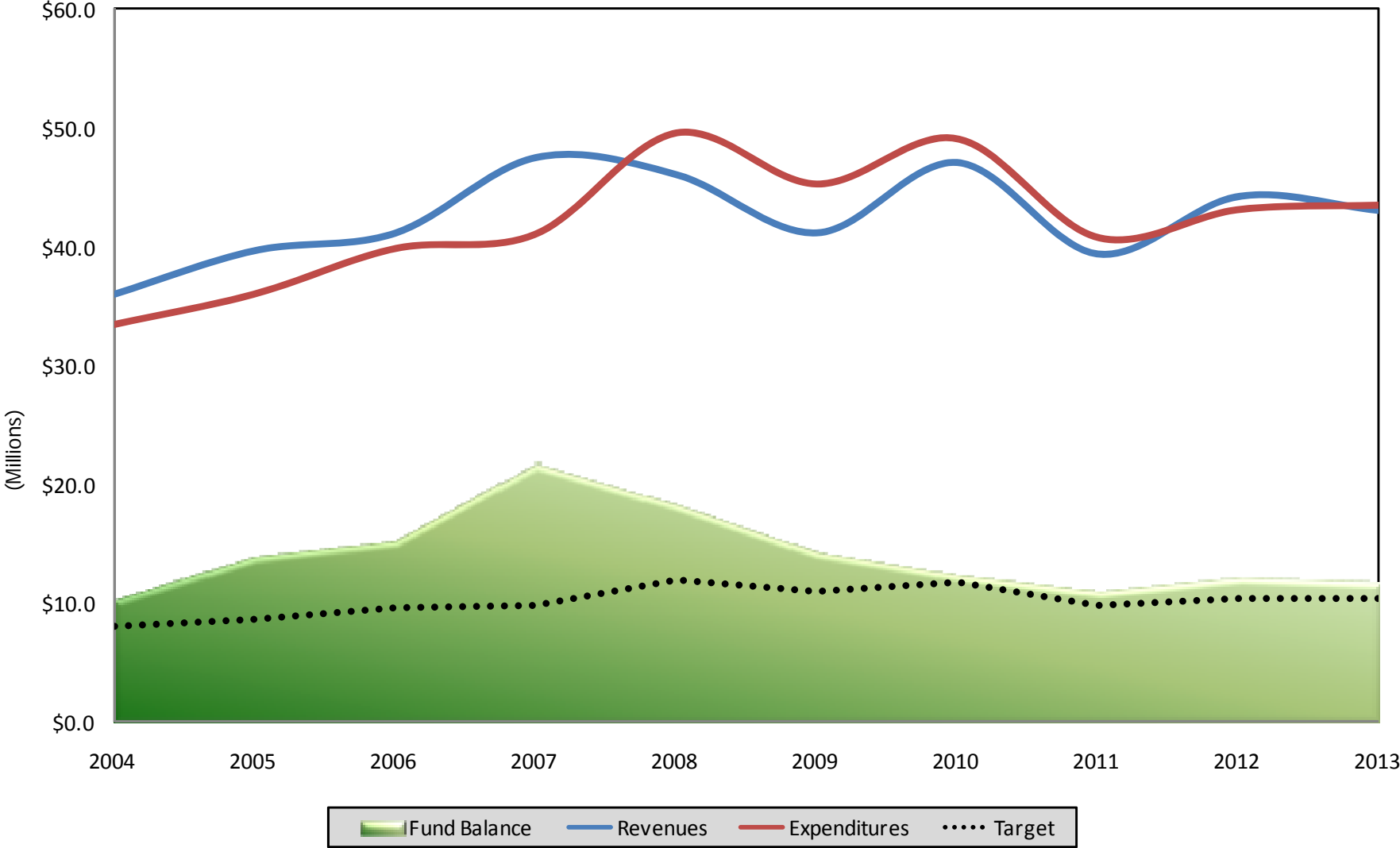
# Fund Balances

*(FY 2013 Ending Balance with Period 13 Adjustments)*



Fund Name	2012 Fund Balance	YTD 2013 Revenues	YTD 2013 Expenses	YTD 2013 Fund Balance	Actual Change Fund Balance
001-GENERAL FUND	\$ 12,193,743	\$ 43,069,149	\$ 43,449,291	11,813,601	\$ (380,142)
003-EMERGENCY TELEPHONE	10,692,298	2,022,663	\$ 8,982,652	3,732,309	(6,959,989)
030-PEORIA CITY/COUNTY HEALTH DEPT	3,252,419	7,559,192	\$ 7,188,463	3,623,148	370,729
031-CARE & TREATMENT	255,072	1,311,133	\$ 1,224,458	341,747	86,675
033-COUNTY HIGHWAY	743,069	4,039,265	\$ 4,600,273	182,061	(561,008)
034-COUNTY BRIDGE	1,332,138	2,057,720	\$ 1,916,091	1,473,767	141,629
035-TOWNSHIP BRIDGE	62,202	511,151	\$ 415,463	157,890	95,688
036-COUNTY MOTOR FUEL TAX	5,080,363	4,562,056	\$ 2,249,008	7,393,411	2,313,048
037-TOWNSHIP MOTOR FUEL TAX	1,027,907	1,008,422	\$ 305,878	1,730,451	702,544
038-MATCHING TAX	34,044	1,102,659	\$ 1,168,136	(31,433)	(65,477)
040-COMMUNITY DEV ASSISTANCE PROGRAM	1,101,234	16,548	\$ 1,971	1,115,811	14,577
041-SOLID WASTE MANAGEMENT	1,139,206	298,364	\$ 365,503	1,072,067	(67,139)
042-IMRF	477,905	5,841,697	\$ 5,848,074	471,528	(6,377)
043-FICA	281,860	3,179,392	\$ 3,203,702	257,550	(24,310)
044-VETERANS ASS'T COMMISSION	72,681	212,130	\$ 179,112	105,699	33,018
045-PEORIA COUNTY LAW LIBRARY	21,898	127,941	\$ 141,443	8,396	(13,502)
046-PEORIA COUNTY FORFEITURE	517,813	112,180	\$ 126,378	503,615	(14,198)
047-RABIES CONTROL	1,859	-	\$ -	1,859	-
048-JUVENILE DETENTION CENTER	879,745	3,017,981	\$ 3,032,616	865,110	(14,635)
049-PROBATION SERVICES	1,203,975	574,411	\$ 424,453	1,353,933	149,958
051-DRUG FORFEITURE-SHERIFF	49,263	16,894	\$ 17,115	49,042	(221)
052-NEUTRAL SITE EXCHANGE	403,204	59,928	\$ 124,047	339,085	(64,119)
055-CHILDRENS WAITING ROOM	23,489	59,856	\$ 65,524	17,821	(5,668)
057-INMATE BENEFIT	80,867	168,972	\$ 180,645	69,194	(11,673)
058-RESTRICTED DONATIONS SHERIFF	50,421	23,883	\$ 17,831	56,473	6,052
060-UNIV OF ILLINOIS EXTENSION	2,609	109,800	\$ 109,799	2,610	1
061-PUBLIC FACILITIES SALES TAX	339,003	4,654,250	\$ 4,654,177	339,076	73
062-CAPITAL PROJECTS	3,856,763	2,173,875	\$ 2,546,857	3,483,781	(372,982)
063-PLANNING AND ZONING GRANT	(46)	235,934	\$ 277,870	(41,982)	(41,936)
065-PEORIA RIVERFRONT MUSEUM	4,193,605	609	\$ 362,129	3,832,085	(361,520)
067-GEN OBLIGATION DEBT CERTIFICATE	1,570,290	4,403,628	\$ 5,432,439	541,479	(1,028,811)
070-CRIMINAL JUSTICE SYSTEM	3,213,197	300,159	\$ 2,727,248	786,108	(2,427,089)
075-BEL-WOOD NURSING HOME	15,710,394	9,337,092	\$ 24,274,527	772,959	(14,937,435)
076-PEORIA COUNTY PARKING FACILITY	3,528,980	310,223	\$ 237,576	3,601,627	72,647
080-PEORIA COUNTY IT SERVICES	2,845,235	2,813,032	\$ 3,429,716	2,228,551	(616,684)
081-PEORIA COUNTY EMPLOYEE HEALTH	13,105,252	7,176,234	\$ 6,268,255	14,013,231	907,979
082-PEORIA COUNTY RISK MANAGEMENT	141,477	2,454,835	\$ 2,467,834	128,478	(12,999)
087-PUBLIC TRANSPORTATION	233,088	754,763	\$ 704,748	283,103	50,015
089- SAO AUTOMATION FEE FUND	4,553	12,328	\$ -	16,881	12,328
091-C.O.P.S.	7,192	-	\$ -	7,192	-
092 - PEORIA COUNTY VETS WAR MEMORIAL	-	26,667	\$ 789	25,878	25,878
093-EDUC TRANSITION / VISIT	17,429	40,481	\$ 38,255	19,655	2,226
094-FAMILY VIOLENCE COORD COUNCIL	419	30,837	\$ 30,775	481	62
097-COUNTY/ST CAPITAL IMPROVE GRANT	10,185,793	15,788	\$ 15,788	10,185,793	-
117-ROD- Automation Fund	-	46,971	\$ -	46,971	46,971
175 - HEDDINGTON OAKS	-	19,191,826	\$ 5,444,861	13,746,965	13,746,965
TOTAL	\$ 99,933,909	\$ 135,042,919	\$ 144,251,770	\$ 90,725,058	\$ (9,208,851)

# General Fund - Fund Balance History



# Combined Heddington Oaks / Bel-Wood Nursing Home Fund Balance History

