

# Monthly Financial Report

## February 2015



State Shared Revenue Information Through: February 20, 2015

Financial Data Through: December 31, 2014\*

\*The County is currently closing its books for FY 2014  
This data reflects the figures in the system as of February 20, 2015

# FY 2014 Year-to-Date General Fund Overview

## General Fund Revenues, Expenditures and Change in Fund Balance Through December 31, 2014 (As of February 20, 2015)

	Revenues						
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Property Taxes	\$ 5,169,685	\$ 5,622,443	\$ 452,758	\$ 5,623,750	\$ 5,623,750	100%	100%
Other Taxes	\$ 639,707	\$ 748,141	\$ 108,434	\$ 700,000	\$ 700,000	107%	107%
Licenses / Permit Fees	\$ 1,409,274	\$ 522,275	\$ (886,999)	\$ 1,447,205	\$ 507,205	36%	103%
Intergovernmental Revenues	\$ 21,520,094	\$ 21,094,627	\$ (425,467)	\$ 22,108,535	\$ 23,002,000	95%	92%
Charges for Services	\$ 11,554,668	\$ 10,422,725	\$ (1,131,943)	\$ 12,124,005	\$ 12,080,085	86%	86%
Fines	\$ 639,644	\$ 769,549	\$ 129,905	\$ 611,800	\$ 511,800	126%	150%
Interest Income	\$ 49,317	\$ 26,335	\$ (22,982)	\$ 41,060	\$ 41,060	64%	64%
Misc. Revenue	\$ 1,878,903	\$ 1,767,441	\$ (111,462)	\$ 1,694,400	\$ 1,784,100	104%	99%
Other Financing Sources	\$ 52,517	\$ 101,930	\$ 49,413	\$ 28,120	\$ 28,120	362%	362%
Fund Transfers In	\$ 145,559	\$ 100,690	\$ (44,869)	\$ 109,950	\$ 109,950	92%	92%
<b>Total Revenues</b>	<b>\$ 43,059,368</b>	<b>\$ 41,176,156</b>	<b>\$ (1,883,212)</b>	<b>\$ 44,488,825</b>	<b>\$ 44,388,070</b>	<b>93%</b>	<b>93%</b>

	Expenditures						
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Personal Services	\$ 28,418,679	\$ 28,012,144	\$ (406,535)	\$ 29,707,375	\$ 28,089,280	94%	100%
Commodities	\$ 1,826,310	\$ 1,899,920	\$ 73,610	\$ 1,869,685	\$ 2,388,299	102%	80%
Contractual	\$ 11,765,232	\$ 11,970,244	\$ 205,012	\$ 11,301,620	\$ 13,926,603	106%	86%
Fund Transfers Out	\$ 1,402,440	\$ 1,817,520	\$ 415,080	\$ 1,610,145	\$ 1,817,520	113%	100%
Capital	\$ 36,000	\$ 28,462	\$ (7,538)	\$ -	\$ 25,287	-	-
<b>Total Expenditures</b>	<b>\$ 43,448,661</b>	<b>\$ 43,728,290</b>	<b>\$ 279,629</b>	<b>\$ 44,488,825</b>	<b>\$ 46,246,989</b>	<b>98%</b>	<b>95%</b>

	Surplus (Deficit) to / from Fund Balance						
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	YTD Actual vs. 2014 Adopted Budget	YTD Actual vs. 2014 Revised Budget
<b>Total Surplus (Deficit)</b>	<b>\$ (389,293)</b>	<b>\$ (2,552,134)</b>	<b>\$ (2,162,841)</b>	<b>\$ -</b>	<b>\$ (1,858,919)</b>	<b>\$ (2,552,134)</b>	<b>\$ (303,922)</b>

\* - Estimated \$1,260,000 of sales taxes outstanding

\*\* - Estimated growth cell payment of \$311,550 outstanding

\*\*\* - Adds \$400,000 transfer from the Solid Waste Fund

### Estimated Gap

**\$ (1,203,684)**

Beginning Fund Balance	\$ 11,804,452
Estimated Gap	\$ (1,203,684)
PCAPS Fund Balance	\$ 247,601
Ending Fund Balance	<b>\$ 10,848,369</b>
Fund Balance Policy	\$ 10,677,318
(24% of Adopted Budget)	
Above (Below) Policy	\$ 171,051

# FY 2014 Year-to-Date All Funds Overview

## All Fund Revenues, Expenditures and Change in Fund Balance Through December 31, 2014 (As of February 20, 2015)

Revenues							
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Property Taxes	\$ 25,993,988	\$ 25,668,703	\$ (325,285)	\$ 25,812,240	\$ 25,812,240	99%	99%
Other Taxes	\$ 639,707	\$ 748,141	\$ 108,434	\$ 700,000	\$ 700,000	107%	107%
Licenses / Permit Fees	\$ 1,882,196	\$ 1,895,326	\$ 13,130	\$ 1,947,405	\$ 1,947,405	97%	97%
Intergovernmental Revenues	\$ 38,240,808	\$ 37,851,288	\$ (389,520)	\$ 38,465,975	\$ 40,376,382	98%	94%
Charges for Services	\$ 40,817,994	\$ 42,692,408	\$ 1,874,414	\$ 43,770,815	\$ 44,361,320	98%	96%
Fines	\$ 639,644	\$ 870,868	\$ 231,224	\$ 611,800	\$ 611,800	142%	142%
Interest Income	\$ 135,851	\$ 426,026	\$ 290,175	\$ 256,325	\$ 256,325	166%	166%
Misc. Revenue	\$ 4,802,267	\$ 3,880,359	\$ (921,908)	\$ 3,092,645	\$ 3,248,345	125%	119%
Other Financing Sources	\$ 545,912	\$ 4,452,576	\$ 3,906,664	\$ 557,985	\$ 4,417,900	798%	101%
Fund Transfers In	\$ 22,813,519	\$ 6,001,158	\$ (16,812,361)	\$ 8,085,155	\$ 8,418,070	74%	71%
<b>Total Revenues</b>	<b>\$ 136,511,886</b>	<b>\$ 124,486,853</b>	<b>\$ (12,025,033)</b>	<b>\$ 123,300,345</b>	<b>\$ 130,149,787</b>	<b>101%</b>	<b>96%</b>

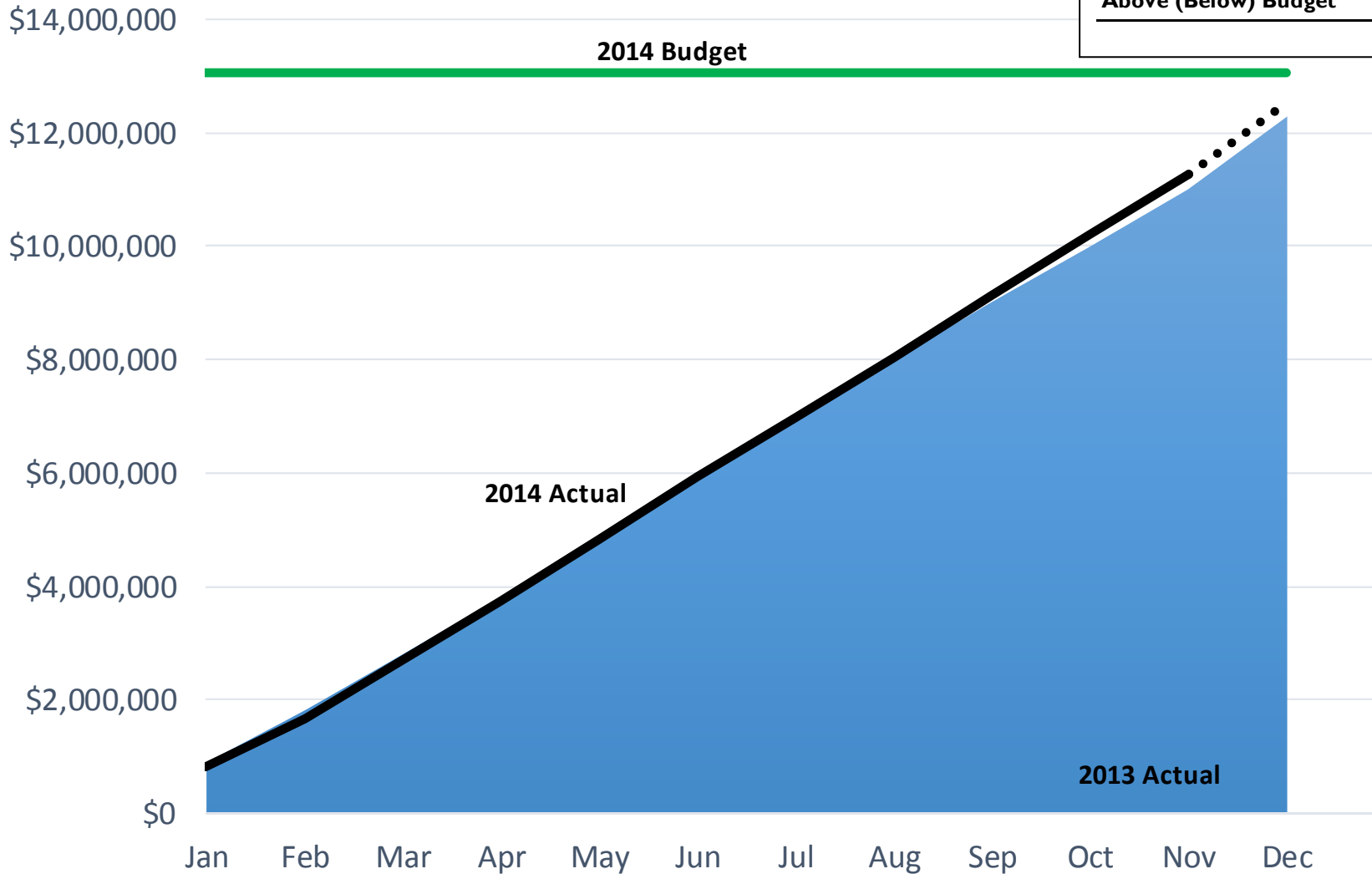
Expenditures							
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Personnel	\$ 63,873,290	\$ 68,068,889	\$ 4,195,599	\$ 68,771,125	\$ 70,225,815	99%	97%
Commodities	\$ 9,621,593	\$ 10,247,423	\$ 625,830	\$ 9,975,510	\$ 10,951,156	103%	94%
Contractual	\$ 28,203,018	\$ 27,387,427	\$ (815,591)	\$ 28,641,287	\$ 33,627,056	96%	81%
Capital	\$ 13,934,231	\$ 3,894,880	\$ (10,039,351)	\$ 4,955,000	\$ 9,528,106	79%	41%
Depreciation	\$ 843,055	\$ 1,436,976	\$ 593,921	\$ -	\$ -	-	-
Debt Service	\$ 6,790,408	\$ 7,618,375	\$ 827,967	\$ 7,597,315	\$ 7,653,935	100%	100%
Other Financing Uses	\$ 21,605	\$ 3,801,175	\$ 3,779,570	\$ -	\$ 3,801,180	-	-
Fund Transfers Out	\$ 22,813,519	\$ 6,001,158	\$ (16,812,361)	\$ 8,085,155	\$ 8,418,070	74%	71%
<b>Total Expenditures</b>	<b>\$ 146,100,719</b>	<b>\$ 128,456,303</b>	<b>\$ (17,644,416)</b>	<b>\$ 128,025,392</b>	<b>\$ 144,205,318</b>	<b>100%</b>	<b>89%</b>

Surplus (Deficit) to / from Fund Balance							
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	YTD Actual vs. 2014 Adopted Budget	YTD Actual vs. 2014 Revised Budget
<b>Total Surplus (Deficit)</b>	<b>\$ (9,588,833)</b>	<b>\$ (3,969,450)</b>	<b>\$ 5,619,383</b>	<b>\$ (4,725,047)</b>	<b>\$ (14,055,531)</b>	<b>\$ 755,597</b>	<b>\$ 10,086,081</b>

# Combined General Fund Sales Taxes

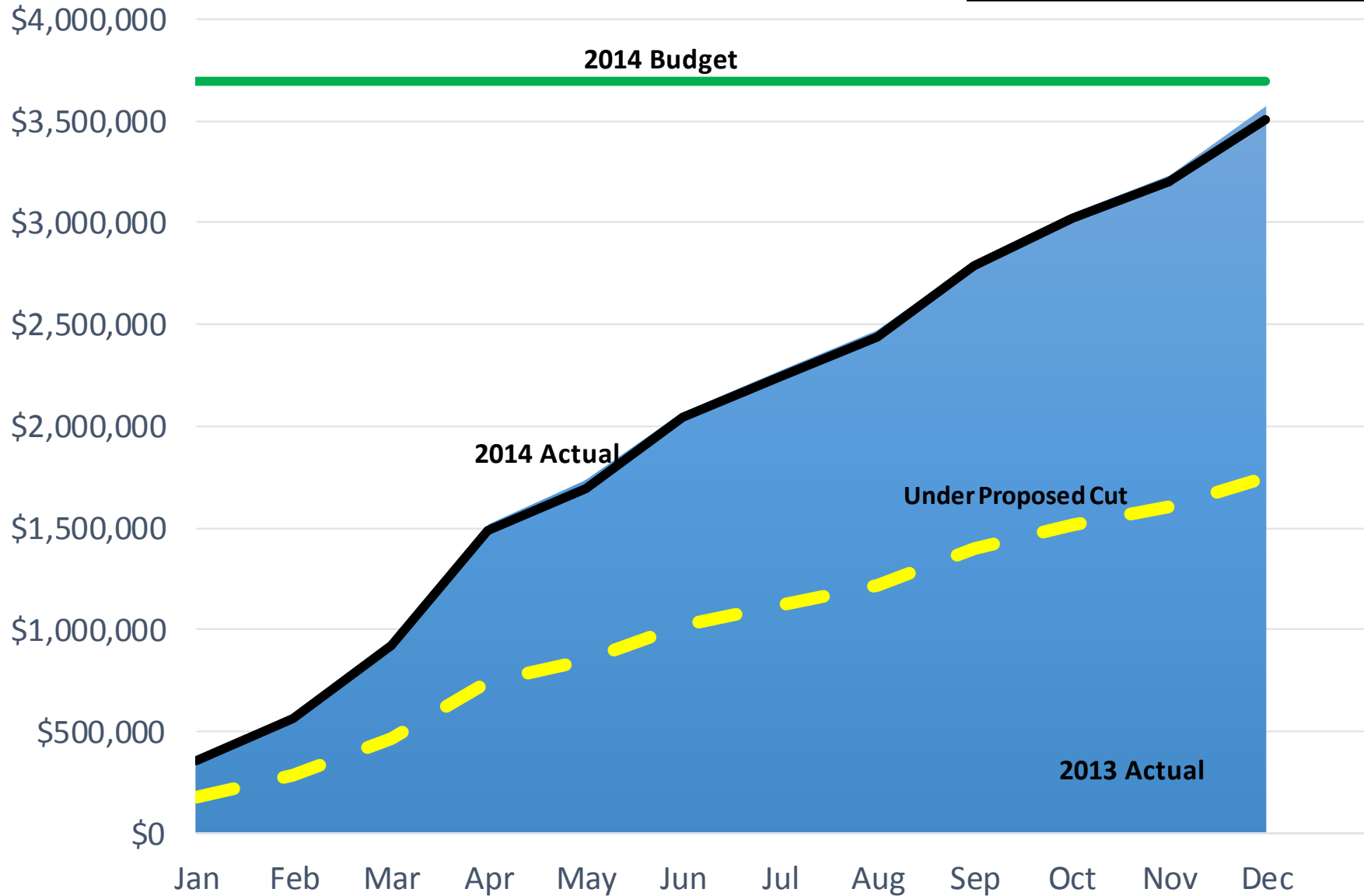
(Supplementary, Public Safety, Unincorporated and Local Use)

2014 Revenues	
Budget	\$13,041,950
Year to Date	\$ 11,268,247
<b>Above (Below) Budget</b>	<b>(\$1,773,703)</b>
Estimated Remaining	\$ 1,260,000
<b>Above (Below) Budget</b>	<b>(\$513,703)</b>



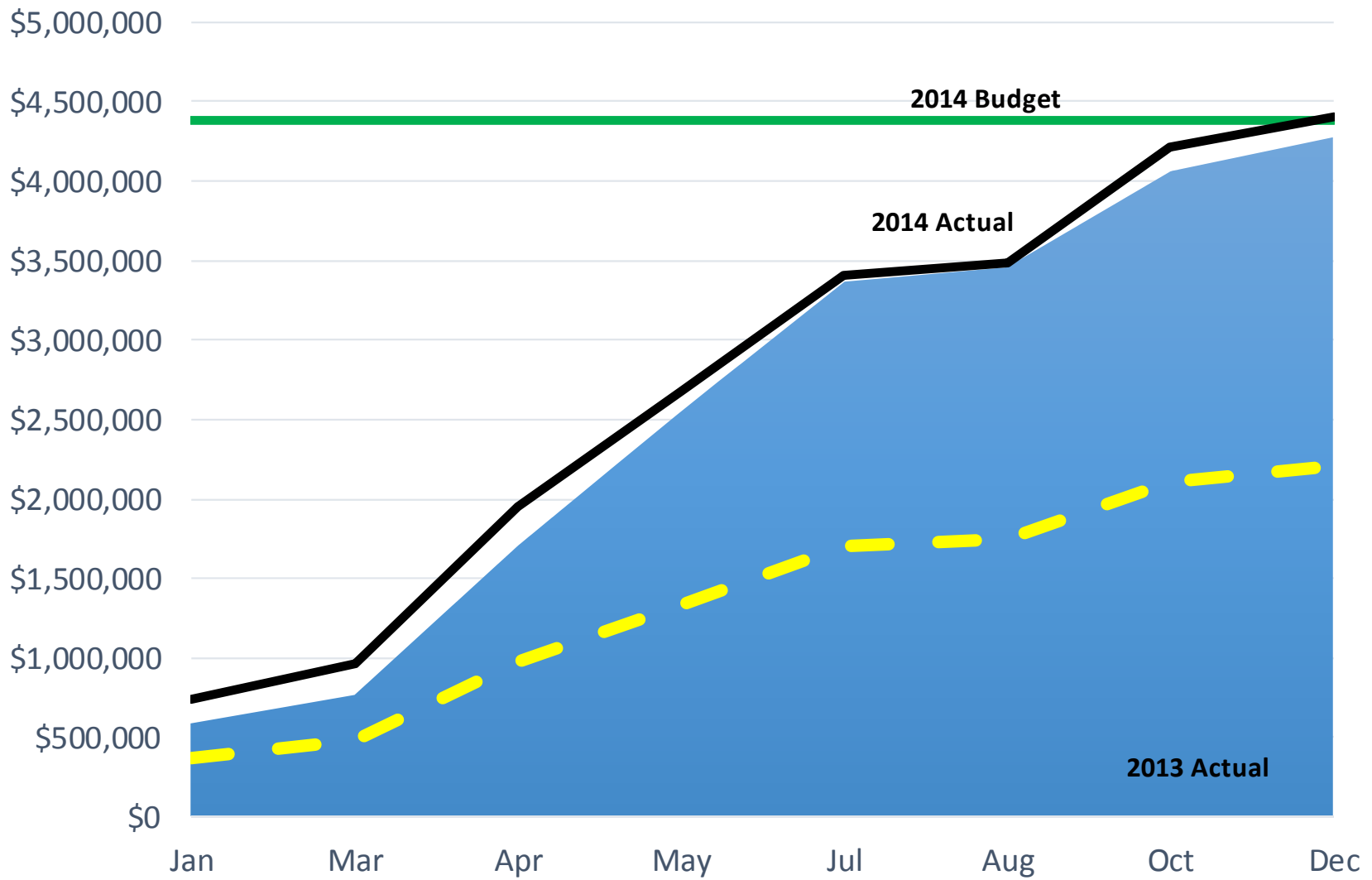
# Income Tax

2014 Revenues	
Budget	\$3,690,000
Year to Date	\$ 3,504,924
<b>Above (Below) Budget</b>	<b>(\$185,076)</b>



# Corporate Personal Property Replacement Tax

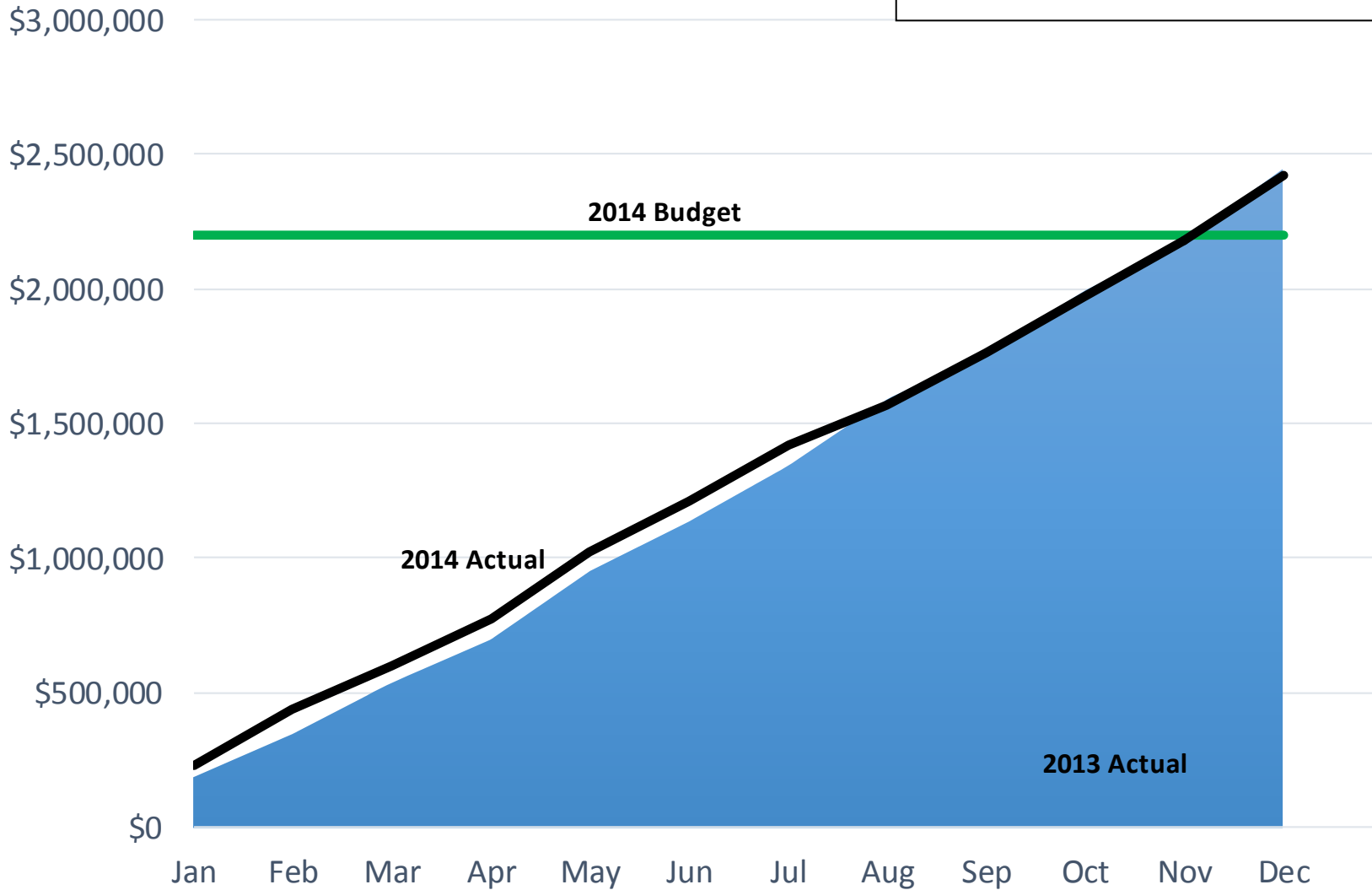
2014 Revenues	
Budget	\$4,378,665
Year to Date	\$ 4,404,599
<b>Above (Below) Budget</b>	<b>\$25,934</b>



# County Motor Fuel Tax

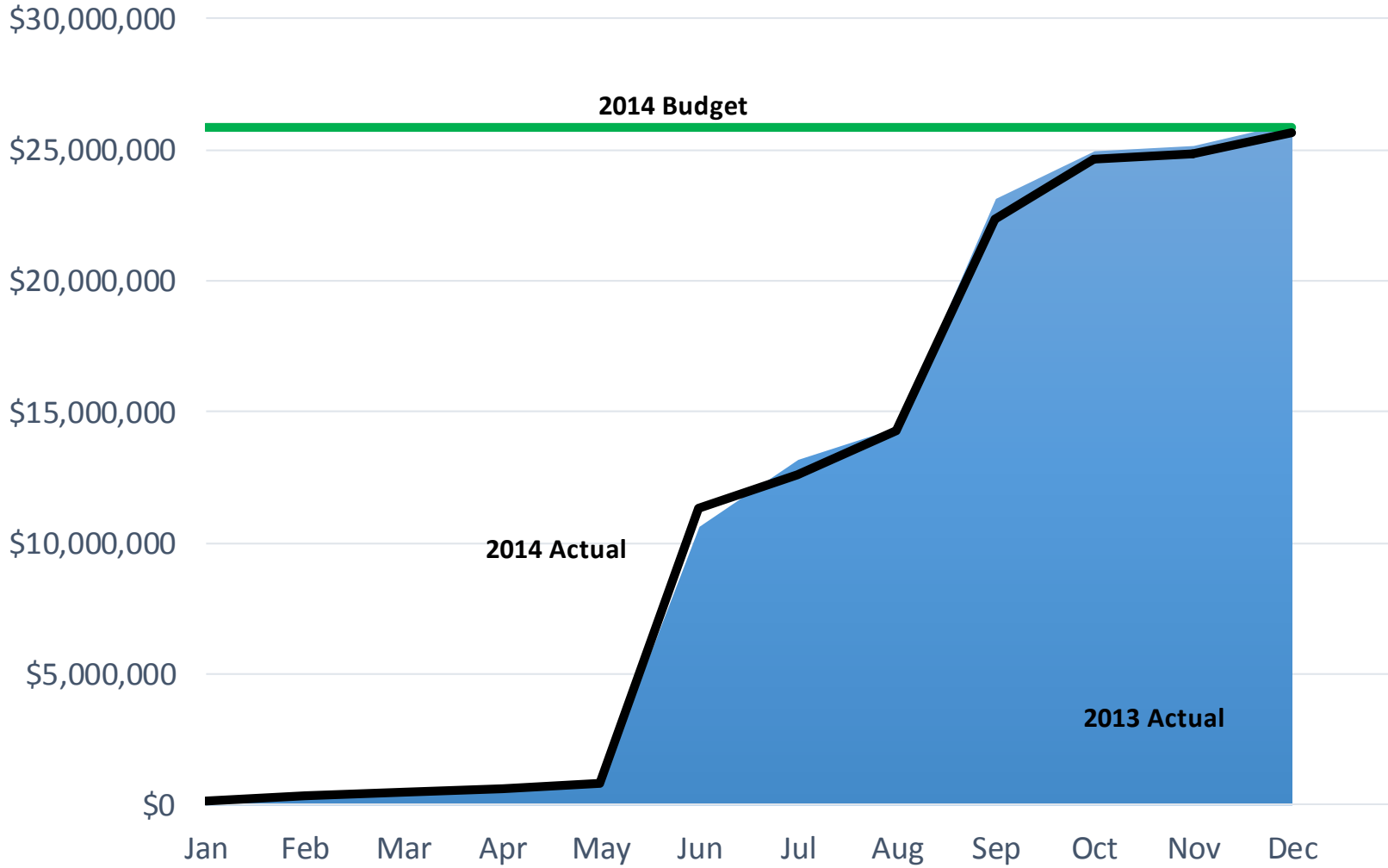
2014 Revenues	
Budget	\$2,200,000
Year to Date	\$ 2,422,155
<b>Above (Below) Budget</b>	<b>\$222,155</b>

\* Note - Does Not Include the Illinois Jobs Now Program



# Property Tax

2014 All Revenues		2014 General Fund Revenues	
Budget	\$25,812,240	Budget	\$5,623,750
Year to Date	\$ 25,668,703	Year to Date	\$ 5,622,443
<b>Above (Below) Budget</b>	<b>(\$143,537)</b>	<b>Above (Below) Budget</b>	<b>(\$1,307)</b>
Percent Collected:	99.44%		99.98%





# FY 2014 - County Highway Funds (As of February 20, 2015)

<b>County Highway</b>				
	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>Over (Under) Budget</b>	<b>Impact on Net Position</b>
Beginning Fund Balance	\$ 182,062	\$ 182,062		
<b>Revenues</b>	<b>\$ 4,276,270</b>	<b>\$ 4,848,185</b>	<b>\$ 571,915</b>	
<b>Expenses</b>	<b>\$ 4,687,085</b>	<b>\$ 4,635,819</b>	<b>\$ (51,266)</b>	<b>\$ 623,181</b>
<b>Difference</b>	<b>\$ (410,815)</b>	<b>\$ 212,366</b>		
Est. Ending Fund Balance	<b>\$ (228,753)</b>	\$ 394,428		

<b>County Bridge</b>				
	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>Over (Under) Budget</b>	
Beginning Fund Balance	\$ 1,473,766	\$ 1,473,766		
<b>Revenues</b>	<b>\$ 2,480,260</b>	<b>\$ 2,388,665</b>	<b>\$ (91,595)</b>	
<b>Expenses</b>	<b>\$ 2,766,635</b>	<b>\$ 1,167,324</b>	<b>\$ (1,599,311)</b>	<b>\$ 1,507,716</b>
<b>Difference</b>	<b>\$ (286,375)</b>	<b>\$ 1,221,341</b>		
Est. Ending Fund Balance	\$ 1,187,391	\$ 2,695,107		

<b>County Motor Fuel Tax</b>				
	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>Over (Under) Budget</b>	
Beginning Fund Balance	\$ 7,393,412	\$ 7,393,412		
<b>Revenues</b>	<b>\$ 4,063,950</b>	<b>\$ 4,942,872</b>	<b>\$ 878,922</b>	
<b>Expenses</b>	<b>\$ 4,063,950</b>	<b>\$ 3,193,820</b>	<b>\$ (870,130)</b>	<b>\$ 1,749,052</b>
<b>Difference</b>	<b>\$ -</b>	<b>\$ 1,749,052</b>		
Est. Ending Fund Balance	\$ 7,393,412	\$ 9,142,464		

<b>County Matching Tax</b>				
	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>Over (Under) Budget</b>	
Beginning Fund Balance	\$ (31,432)	<b>\$ (31,432)</b>		
<b>Revenues</b>	<b>\$ 1,009,180</b>	<b>\$ 1,236,504</b>	<b>\$ 227,324</b>	
<b>Expenses</b>	<b>\$ 1,009,180</b>	<b>\$ 556,701</b>	<b>\$ (452,479)</b>	<b>\$ 679,803</b>
<b>Difference</b>	<b>\$ -</b>	<b>\$ 679,803</b>		
Est. Ending Fund Balance	<b>\$ (31,432)</b>	\$ 648,371		

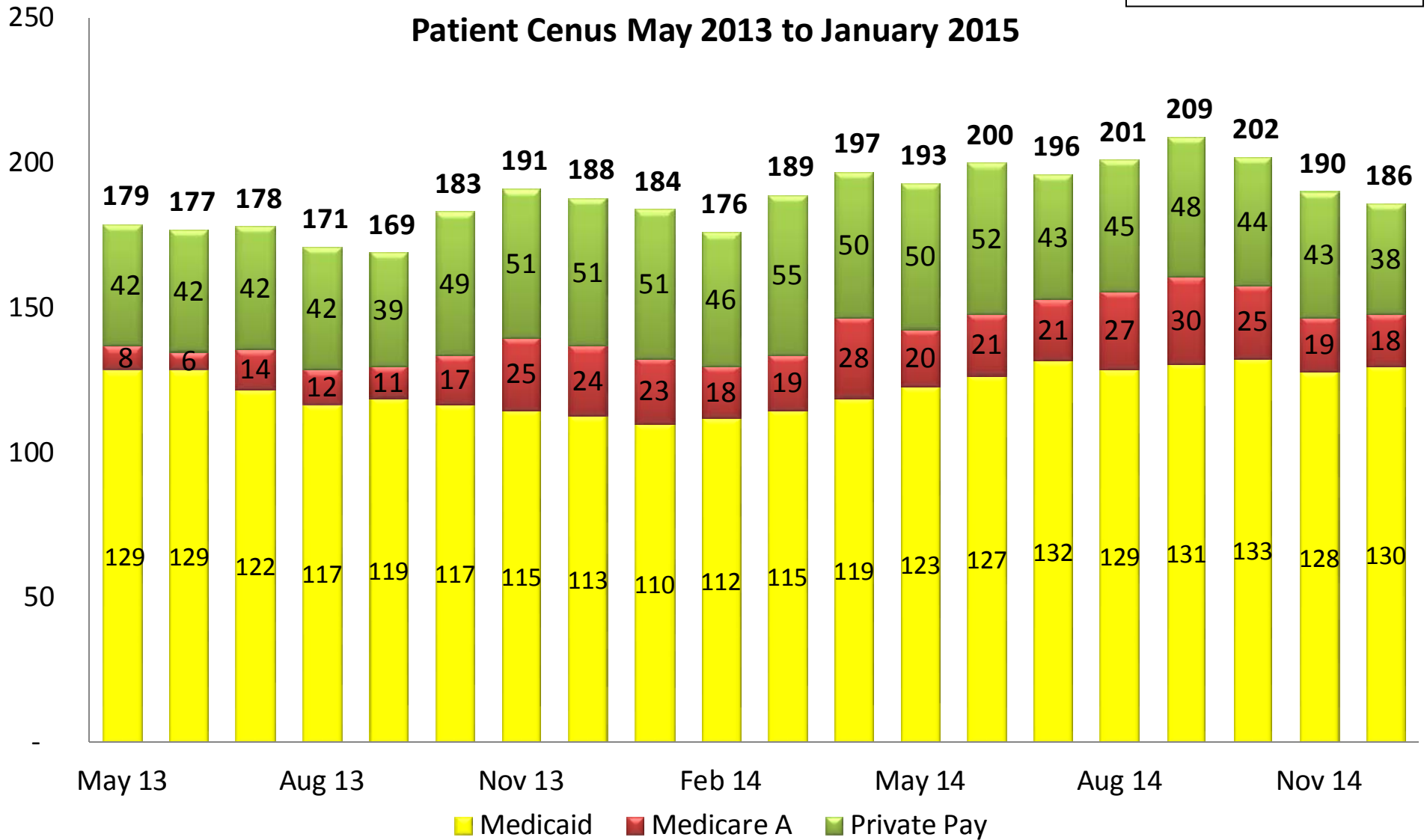
**Peoria County**  
**Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)**  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Period Ending December 31, 2014

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>YTD 2014</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,964,247	\$ 13,805,722
Personnel Costs	(8,927,061)	(8,241,773)	(8,102,075)	(7,711,910)	(7,663,097)	(8,432,837)
Commodities	(1,407,857)	(1,333,533)	(1,325,254)	(1,268,352)	(1,374,897)	(1,636,801)
Contractual Services	(5,970,830)	(2,697,178)	(2,638,310)	(3,187,643)	(3,181,740)	(3,486,943)
<b>Policy Directed Operating Income</b>	<b>\$ 1,631,142</b>	<b>\$ 1,707,395</b>	<b>\$ 1,814,443</b>	<b>\$ (907,001)</b>	<b>\$ (1,255,487)</b>	<b>\$ 249,141</b>
Depreciation	\$ (423,758)	\$ (437,630)	\$ (382,213)	\$ (242,604)	\$ (538,468)	\$ (1,341,600)
<i>IMRF / FICA / Medicare</i>	<i>\$ (1,273,626)</i>	<i>\$ (1,331,152)</i>	<i>\$ (1,285,958)</i>	<i>\$ (1,264,900)</i>	<i>\$ (1,272,274)</i>	<i>\$ (1,349,685)</i>
<b>Operating Income (Inclusive of Centralized Costs)</b>	<b>\$ (66,242)</b>	<b>\$ (61,387)</b>	<b>\$ 146,272</b>	<b>\$ (2,414,505)</b>	<b>\$ (3,066,229)</b>	<b>\$ (2,442,144)</b>
Non Operating Revenues						
<i>IMRF / FICA Funds Levy</i>	<i>1,273,626</i>	<i>1,331,152</i>	<i>1,285,958</i>	<i>1,264,900</i>	<i>1,272,274</i>	<i>1,349,685</i>
Heddington Oaks Debt Service Levy	1,838,312	1,916,856	1,947,681	1,694,698	1,892,887	1,910,262
Other Income (Including Interest)	20,642	46,641	26,875	257,425	10,055	59,664
Total Non Operating Revenues	3,132,580	3,294,649	3,260,514	3,217,023	3,175,216	3,319,611
Non Operating Expenses						
Capital Outlay	-	-	-	-	-	(82,651)
Interest Expense	-	-	-	-	(1,268,054)	(2,001,811)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,268,054)	(2,084,462)
Transfers In (Out)	-	-	-	-	(75,000)	-
<b>Change in Net Position</b>	<b>\$ 3,059,763</b>	<b>\$ 3,233,123</b>	<b>\$ 3,349,273</b>	<b>\$ 802,518</b>	<b>\$ (1,234,067)</b>	<b>\$ (1,206,995)</b>
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 15,710,393	\$ 14,476,326	\$ 13,269,331
Unrestricted						\$ 8,458,411
Restricted						\$ 27,805
Invested in Capital Assets, net of related debt						\$ 4,053,755
Bel-Wood Assets						\$ 729,359
<b>Debt Service Coverage</b>						
Change in Net Position	3,059,763	3,233,123	3,349,273	802,518	(1,234,067)	(1,206,995)
Add Depreciation	423,758	437,630	382,213	242,604	538,468	1,341,600
Add Interest	-	-	-	-	1,268,054	2,001,811
Amount Available For Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	572,455	2,136,416
Bond Payments (P & I)	-	-	-	-	(2,002,082)	(1,996,082)
Health Fund Loan (P & I)	-	-	-	-	-	(407,721)
<b>Cash after Debt Service</b>	<b>3,483,521</b>	<b>3,670,753</b>	<b>3,731,486</b>	<b>1,045,122</b>	<b>(1,429,627)</b>	<b>(267,387)</b>
Coverage Ratio					29%	89%

# Heddington Oaks Census

Average 2013 Census	179
Average 2014 Census	193

## Patient Census May 2013 to January 2015



**Peoria County**  
**General Fund - Fund Balance Estimate**  
**As of January 31, 2015**

<b>2015 Estimated Beginning Fund Balance (Unaudited)</b>	<b>\$ 10,848,369</b>	
2014 Encumbrance Rollover	(20,640)	
Adjusted Beginning Fund Balance	<u>                    </u>	<b>\$ 10,827,729</b>
 <b>Plus 2015 Adopted Revenue and Adjustments:</b>		
Adopted Revenue	44,185,175	
Net Revenue Adjustments	-	
<b>2015 Modified Revenue Budget</b>	<u>44,185,175</u>	
 Known Revenue Gains (Shortfalls):		
None at this time	-	
Subtotal of Revenue Gains (Shortfalls)	<u>                    </u>	-
<b>Estimated 2015 Revenues</b>		<u><b>44,185,175</b></u>
 <b>Less 2015 Adopted Expenditures and Adjustments:</b>		
Adopted Expenditures	44,185,175	
Expenditure Adjustments Supported by Revenue	-	
Expenditure Adjustments Supported by Fund Balance		
Shared Savings Rollover - Courts	210,790	
 Subtotal of Adjustments Supported By Fund Balance	<u>210,790</u>	
<b>2015 Modified Expenditure Budget</b>	<u><b>44,395,965</b></u>	
 Budget Issues Over (Under) Budget:		
 Subtotal of Expenditures Over (Under) Budget	<u>                    </u>	-
<b>Estimated 2015 Expenditures</b>		<u><b>44,395,965</b></u>
 <b>2015 Estimated Ending Fund Balance (Including PCAPS)</b>		<b>10,616,939</b>
 <i>24% Fund Balance Reserve Policy (Based on 2015 Budget)</i>		<b>\$ 10,604,442</b>