

Monthly Financial Report

April 2015



State Shared Revenue Information Through: April 6, 2015

Financial Data Through: February 28, 2015

This data reflects the figures in the system as of April 6, 2015

FY 2014 Year-to-Date General Fund Overview

General Fund Revenues, Expenditures and Change in Fund Balance Through December 31, 2014 (As of April 7, 2015)

Revenues

	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Property Taxes	\$ 5,169,685	\$ 5,622,443	\$ 452,758	\$ 5,623,750	\$ 5,623,750	100%	100%
Other Taxes	\$ 639,707	\$ 748,141	\$ 108,434	\$ 700,000	\$ 700,000	107%	107%
Licenses / Permit Fees	\$ 1,409,274	\$ 522,275	\$ (886,999)	\$ 1,447,205	\$ 507,205	36%	103%
Intergovernmental Revenues	\$ 21,520,094	\$ 22,083,823	\$ 563,729	\$ 22,108,535	\$ 23,002,000	100%	96%
Charges for Services	\$ 11,554,668	\$ 10,418,798	\$ (1,135,870)	\$ 12,124,005	\$ 12,080,085	86%	86%
Fines	\$ 639,644	\$ 777,458	\$ 137,814	\$ 611,800	\$ 511,800	127%	152%
Interest Income	\$ 49,317	\$ 26,335	\$ (22,982)	\$ 41,060	\$ 41,060	64%	64%
Misc. Revenue	\$ 1,878,903	\$ 1,767,441	\$ (111,462)	\$ 1,694,400	\$ 1,784,100	104%	99%
Other Financing Sources	\$ 52,517	\$ 101,608	\$ 49,091	\$ 28,120	\$ 28,120	361%	361%
Fund Transfers In	\$ 145,559	\$ 500,690	\$ 355,131	\$ 109,950	\$ 509,950	455%	98%
Total Revenues	\$ 43,059,368	\$ 42,569,011	\$ (490,357)	\$ 44,488,825	\$ 44,788,070	96%	95%

Expenditures

	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Personal Services	\$ 28,418,679	\$ 28,012,144	\$ (406,535)	\$ 29,707,375	\$ 28,089,280	94%	100%
Commodities	\$ 1,826,310	\$ 1,903,153	\$ 76,843	\$ 1,869,685	\$ 2,388,299	102%	80%
Contractual	\$ 11,765,232	\$ 12,413,168	\$ 647,936	\$ 11,301,620	\$ 13,926,603	110%	89%
Fund Transfers Out	\$ 1,402,440	\$ 1,817,520	\$ 415,080	\$ 1,610,145	\$ 1,817,520	113%	100%
Capital	\$ 36,000	\$ 28,462	\$ (7,538)	\$ -	\$ 25,287	-	-
Total Expenditures	\$ 43,448,661	\$ 44,174,447	\$ 725,786	\$ 44,488,825	\$ 46,246,989	99%	96%

Surplus (Deficit) to / from Fund Balance

	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	YTD Actual vs. 2014 Adopted Budget	YTD Actual vs. 2014 Revised Budget
Total Surplus (Deficit)	\$ (389,293)	\$ (1,605,436)	\$ (1,216,143)	\$ -	\$ (1,458,919)	\$ (1,605,436)	\$ 242,776

* - Estimated \$85,000 of sales taxes outstanding

*** - Adds \$400,000 transfer from the Solid Waste Fund

Estimated Gap

\$ (1,605,436)

Beginning Fund Balance	\$ 11,804,452
Estimated Gap	\$ (1,605,436)
PCAPS Fund Balance	\$ 247,601
Ending Fund Balance	\$ 10,446,617
Fund Balance Policy (24% of Adopted Budget)	\$ 10,677,318
Above (Below) Policy	\$ (230,701)

FY 2014 Year-to-Date All Funds Overview

All Fund Revenues, Expenditures and Change in Fund Balance Through December 31, 2014 (As of April 7, 2015)

	Revenues						
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Property Taxes	\$ 25,993,988	\$ 25,668,703	\$ (325,285)	\$ 25,812,240	\$ 25,812,240	99%	99%
Other Taxes	\$ 639,707	\$ 748,141	\$ 108,434	\$ 700,000	\$ 700,000	107%	107%
Licenses / Permit Fees	\$ 1,882,196	\$ 1,896,730	\$ 14,534	\$ 1,947,405	\$ 1,947,405	97%	97%
Intergovernmental Revenues	\$ 38,240,808	\$ 39,335,926	\$ 1,095,118	\$ 38,465,975	\$ 40,376,382	102%	97%
Charges for Services	\$ 40,817,994	\$ 42,829,779	\$ 2,011,785	\$ 43,770,815	\$ 44,361,320	98%	97%
Fines	\$ 639,644	\$ 878,778	\$ 239,134	\$ 611,800	\$ 611,800	144%	144%
Interest Income	\$ 135,851	\$ 425,994	\$ 290,143	\$ 256,325	\$ 256,325	166%	166%
Misc. Revenue	\$ 4,802,267	\$ 3,927,521	\$ (874,746)	\$ 3,092,645	\$ 3,248,345	127%	121%
Other Financing Sources	\$ 545,912	\$ 4,452,254	\$ 3,906,342	\$ 557,985	\$ 4,417,900	798%	101%
Fund Transfers In	\$ 22,813,519	\$ 7,669,242	\$ (15,144,277)	\$ 8,085,155	\$ 8,818,070	95%	87%
Total Revenues	\$ 136,511,886	\$ 127,833,068	\$ (8,678,818)	\$ 123,300,345	\$ 130,549,787	104%	98%

	Expenditures						
	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	% Collected (Adopted)	% Collected (Revised)
Personnel	\$ 63,873,290	\$ 68,093,865	\$ 4,220,575	\$ 68,771,125	\$ 70,225,815	99%	97%
Commodities	\$ 9,621,593	\$ 10,225,943	\$ 604,350	\$ 9,975,510	\$ 10,951,156	103%	93%
Contractual	\$ 28,203,018	\$ 28,348,997	\$ 145,979	\$ 28,641,287	\$ 33,627,056	99%	84%
Capital	\$ 13,934,231	\$ 4,083,439	\$ (9,850,792)	\$ 4,955,000	\$ 9,528,106	82%	43%
Depreciation	\$ 843,055	\$ 1,447,432	\$ 604,377	\$ -	\$ -	-	-
Debt Service	\$ 6,790,408	\$ 7,622,465	\$ 832,057	\$ 7,597,315	\$ 7,653,935	100%	100%
Other Financing Uses	\$ 21,605	\$ 3,801,175	\$ 3,779,570	\$ -	\$ 3,801,180	-	-
Fund Transfers Out	\$ 22,813,519	\$ 7,669,242	\$ (15,144,277)	\$ 8,085,155	\$ 8,818,070	95%	87%
Total Expenditures	\$ 146,100,719	\$ 131,292,558	\$ (14,808,161)	\$ 128,025,392	\$ 144,605,318	103%	91%

Surplus (Deficit) to / from Fund Balance

	2013 Actual	2014 Actual	2014 vs. 2013 Actual	Adopted 14 Budget	Revised 14 Budget	YTD Actual vs. 2014 Adopted Budget	YTD Actual vs. 2014 Revised Budget
Total Surplus (Deficit)	\$ (9,588,833)	\$ (3,459,490)	\$ 6,129,343	\$ (4,725,047)	\$ (14,055,531)	\$ 1,265,557	\$ 10,596,041

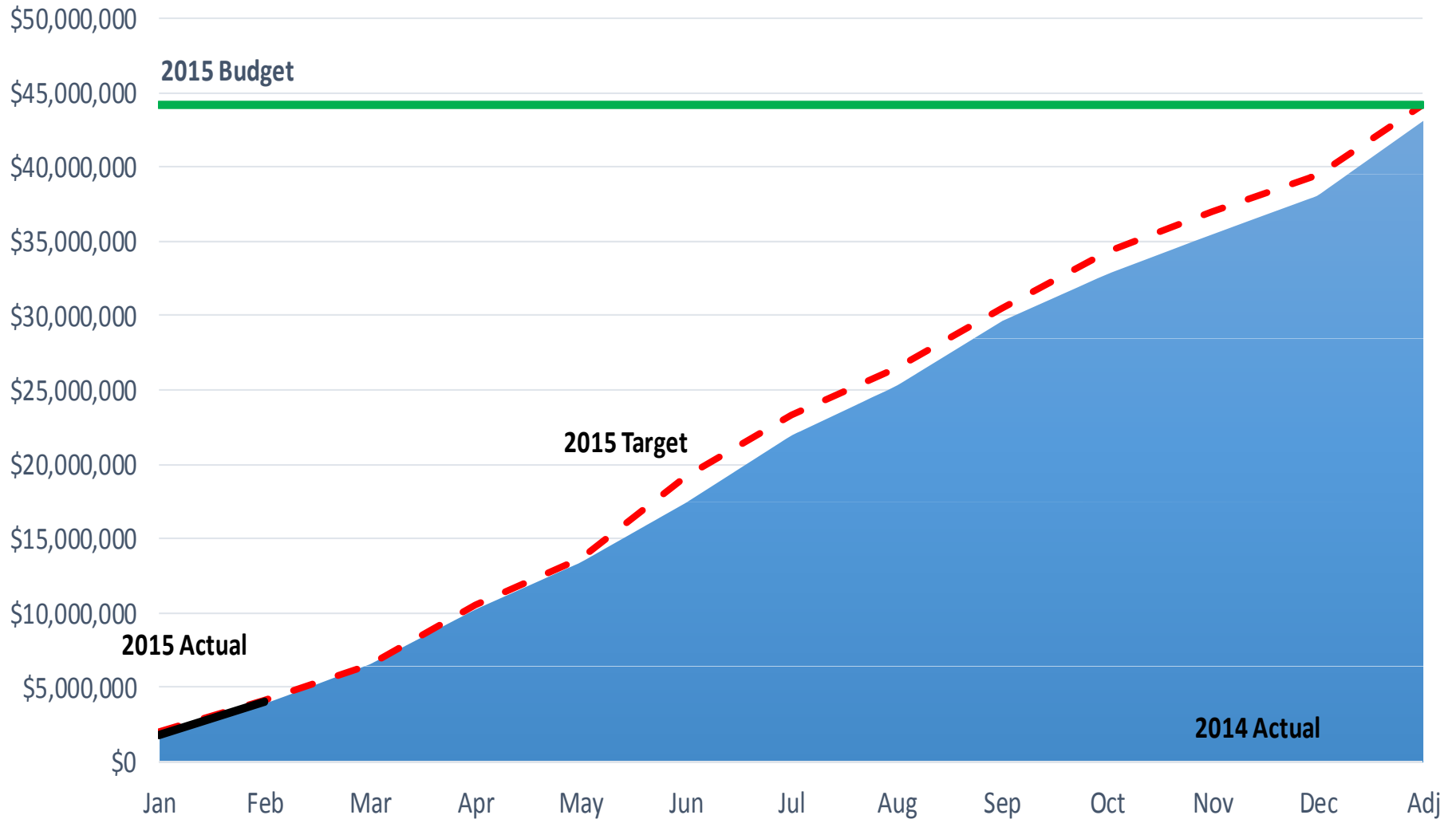
FY 2015 Year-to-Date General Fund Overview

February 2015

	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	-	-	6,188,425	6,188,425	↑ State reimbursement
Other Taxes	1,167	1,129	725,000	725,000	↑ Income Tax
Licenses / Permit Fees	39,930	31,188	480,300	480,300	↓ CPPRT
Intergovernmental Revenues	2,056,135	2,140,958	22,584,030	22,584,030	↓ State Grants
Charges for Services	1,456,545	1,537,784	11,308,035	11,308,035	Note: 2015 includes \$765,000 sales tax receivable
Fines	116,295	128,719	748,100	748,100	↑ Revenue Stamps
Interest Income	1,588	4,443	23,260	23,260	↑ Document Storage
Misc. Revenue	232,593	231,374	1,513,275	1,513,275	↑ Fees & Charges
Other Financing Sources	-	2,131	30,700	30,700	↑ Warrants Service
Fund Transfers In	-	17,992	584,050	584,050	↓ GIS Surcharge (moved to IT)
Total Revenues	3,904,253	4,095,718	44,185,175	44,185,175	↓ Police Protection Contract
					↓ Federal Detention Charges
Personal Services	\$ 3,753,685	\$ 3,361,021	\$ 27,960,340	\$ 27,960,340	↓ Full Time Salaries
Commodities	254,395	226,188	1,761,410	1,990,883	↓ Performance Incentive
Contractual	1,750,667	1,618,426	12,473,265	12,475,222	↑ Shared Savings Rollover
Capital	1,250	-	365,300	365,300	↓ Specialized Office Supplies
Fund Transfers Out	327,575	270,810	1,624,860	1,624,860	↑ Risk Management Fees
Total Expenditures	\$ 6,087,572	\$ 5,476,445	\$ 44,185,175	\$ 44,416,605	↓ Snow Removal
					↓ 2014 Tri County Payments (Contribution & Bad Debt)
					↓ Utilities
					↓ Consultant Services
					↓ IT User Fee
Total Surplus (Deficit)	\$ (2,183,319)	\$ (1,380,727)	\$ -	\$ (231,430)	↓ Transfer to PCAPS (2014)
					↑ Transfer to Debt Service (Accrual)

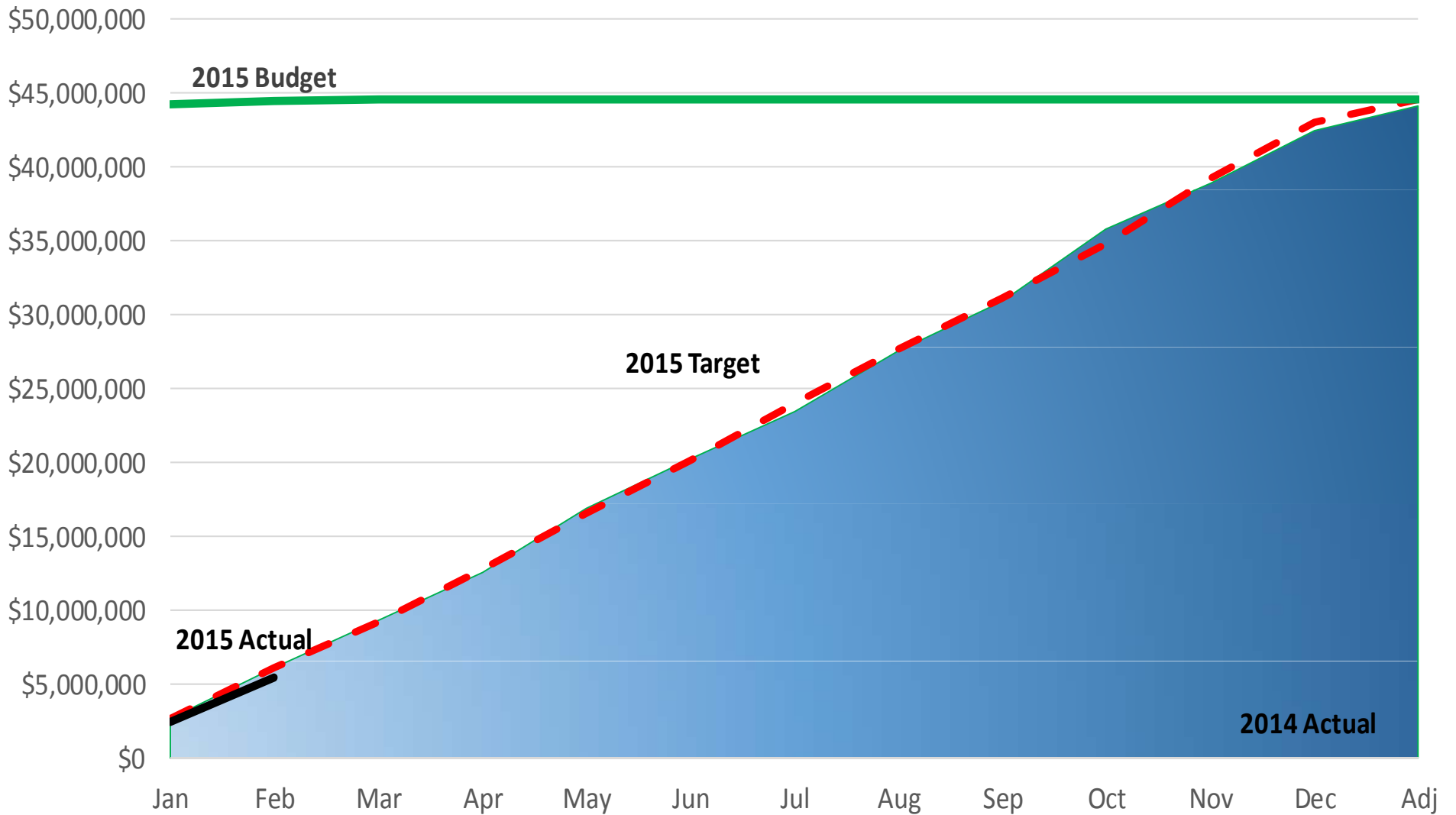
2015 General Fund Revenues

General Fund Revenues



2015 General Fund Expenditures

General Fund Expenditures



FY 2015 Year-to-Date All Funds Overview

February 2015

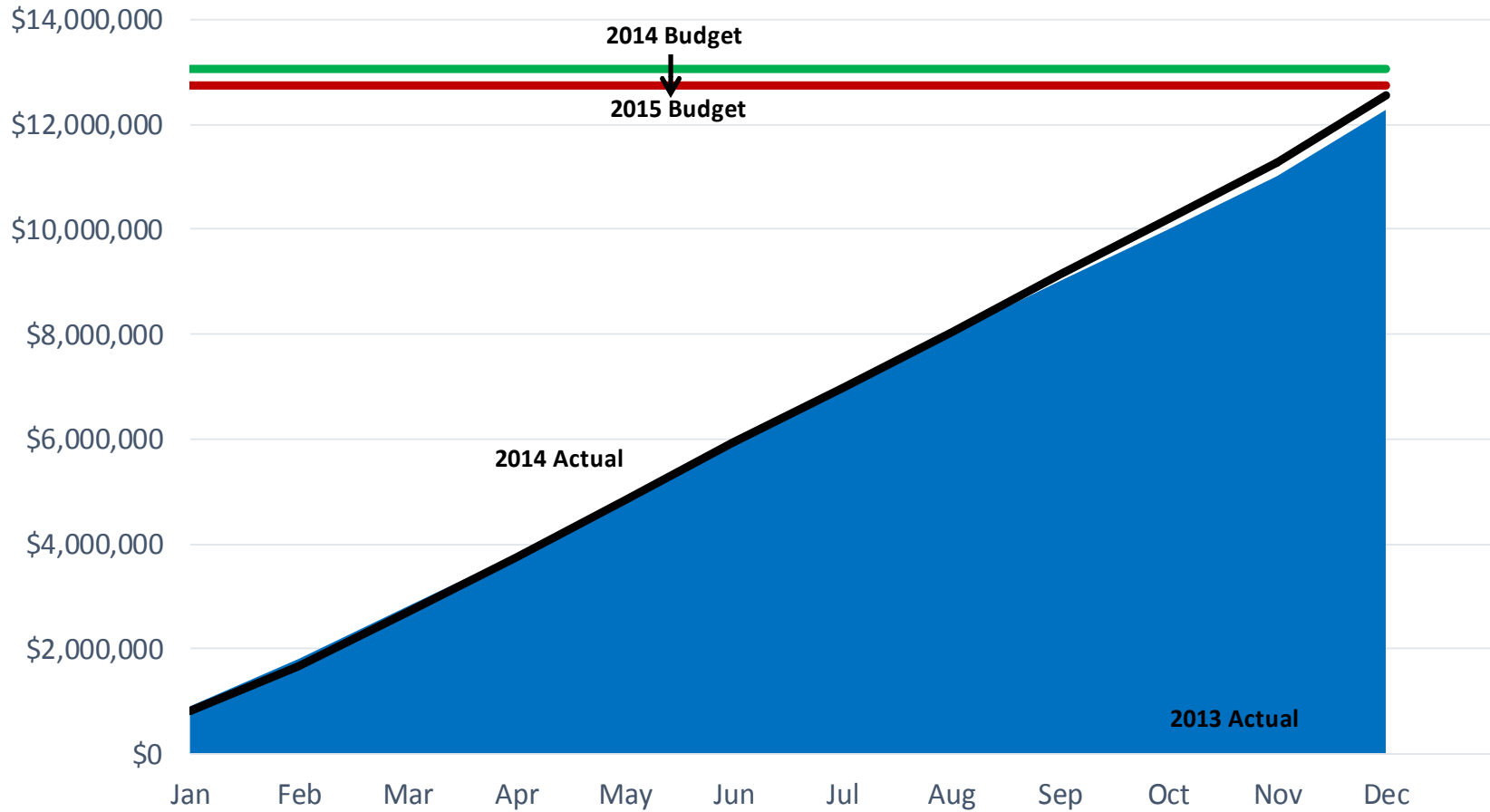
	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	320,653	163,472	26,319,255	26,319,255	↗
Other Taxes	1,167	1,129	725,000	725,000	
Licenses / Permit Fees	524,400	515,922	1,900,300	1,900,300	↗
Intergovernmental Revenues	3,625,216	3,160,477	37,761,405	37,769,665	
Charges for Services	5,765,842	5,261,220	45,589,885	45,589,885	→
Fines	130,736	143,328	848,100	848,100	
Interest Income	43,545	53,715	322,550	322,550	↘
Misc. Revenue	310,242	513,500	3,760,240	3,760,240	↘
Other Financing Sources	-	2,131	517,575	517,575	
Fund Transfers In	327,575	288,802	6,285,610	6,285,610	
Total Revenues	11,049,376	10,103,696	124,029,920	124,038,180	
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Personal Services	\$ 9,713,444	\$ 9,439,138	\$ 68,868,010	\$ 68,874,270	↗
Commodities	1,098,468	1,210,123	9,824,990	10,054,893	↗
Contractual	4,892,062	5,339,315	33,242,640	33,246,517	→
Capital	264,750	223,852	3,672,170	3,672,170	↘
Depreciation	239,496	112,600	-	-	↘
Debt Service	334,014	213,428	7,567,655	7,567,655	↘
Fund Transfers Out	327,575	288,802	6,285,610	6,285,610	↘
Total Expenditures	\$ 16,869,809	\$ 16,827,258	\$ 129,461,075	\$ 129,701,115	↘
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Total Surplus (Deficit)	\$ (5,820,433)	\$ (6,723,562)	\$ (5,431,155)	\$ (5,662,935)	

- Heddington Accrual (Timing)
- ↗ ↑ State Salary Reimbursement
- ↗ ↑ Income Tax
- ↗ ↓ Federal Grants
- ↗ ↓ CPPRT
- ↗ ↓ Motor Fuel Tax
- ↗ Note- 2015 includes \$765,000 sales tax receivable
- ↑ Fees & Charges
- ↑ Other Detention Charges
- ↑ Revenues Stamps
- - Waiting on Heddington Accruals
- ↘ ↑ Fines for Court Usage
- ↘ ↑ Risk Service Fees
- ↘ ↑ Excess Carrier Reimbursement
- ↘ ↓ Risk Management Fees
- ↘ ↑ Medical Claims
- ↘ ↓ Full Time Employees, Overtime, Performance Incentives
- ↘ ↑ Gas & Oil,
- ↘ ↓ Operational Supplies
- ↘ ↑ Construction, Risk Services Fees, Engineering, IT User Fee
- ↘ ↓ Liability claims, Subcontractor Services
- ↘ ↑ Bridges & Culverts, Road Improvements, Office Equipment
- ↘ ↓ Vehicles, Building Equipment, Radios
- ↘ ↓ Heddington Accrual
- ↘ ↓ Transfer to PCAPS (2014)
- ↘ ↑ Transfer to Debt Service (Accrual)

Combined General Fund Sales Taxes

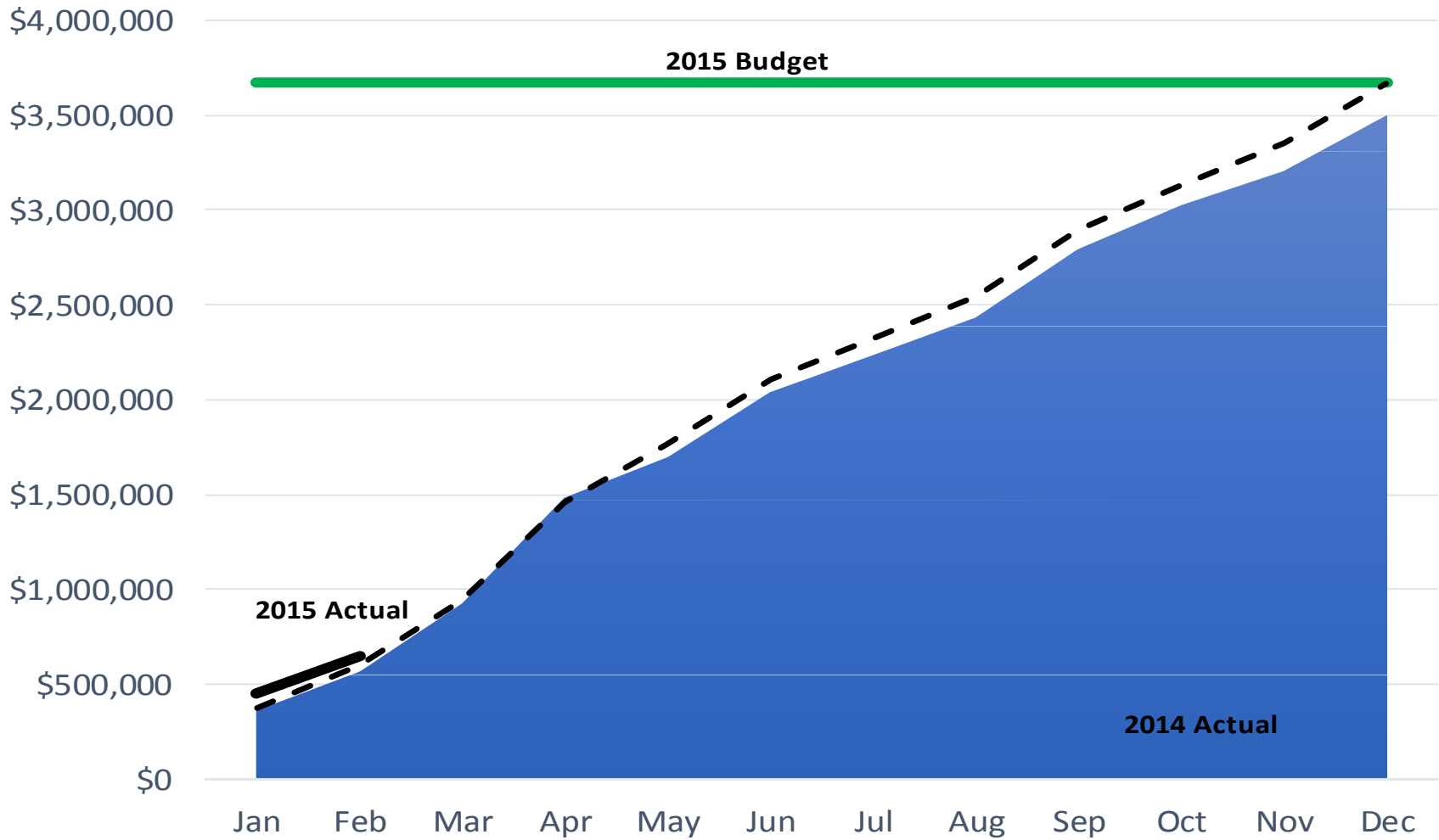
(Supplementary, Public Safety, Unincorporated and Local Use)

2014 Revenues	
Budget	\$13,041,950
Year to Date	\$ 12,481,741
Above (Below) Budget	(\$560,209)
Estimated Remaining	\$ 85,000
Above (Below) Budget	(\$475,209)



Income Tax

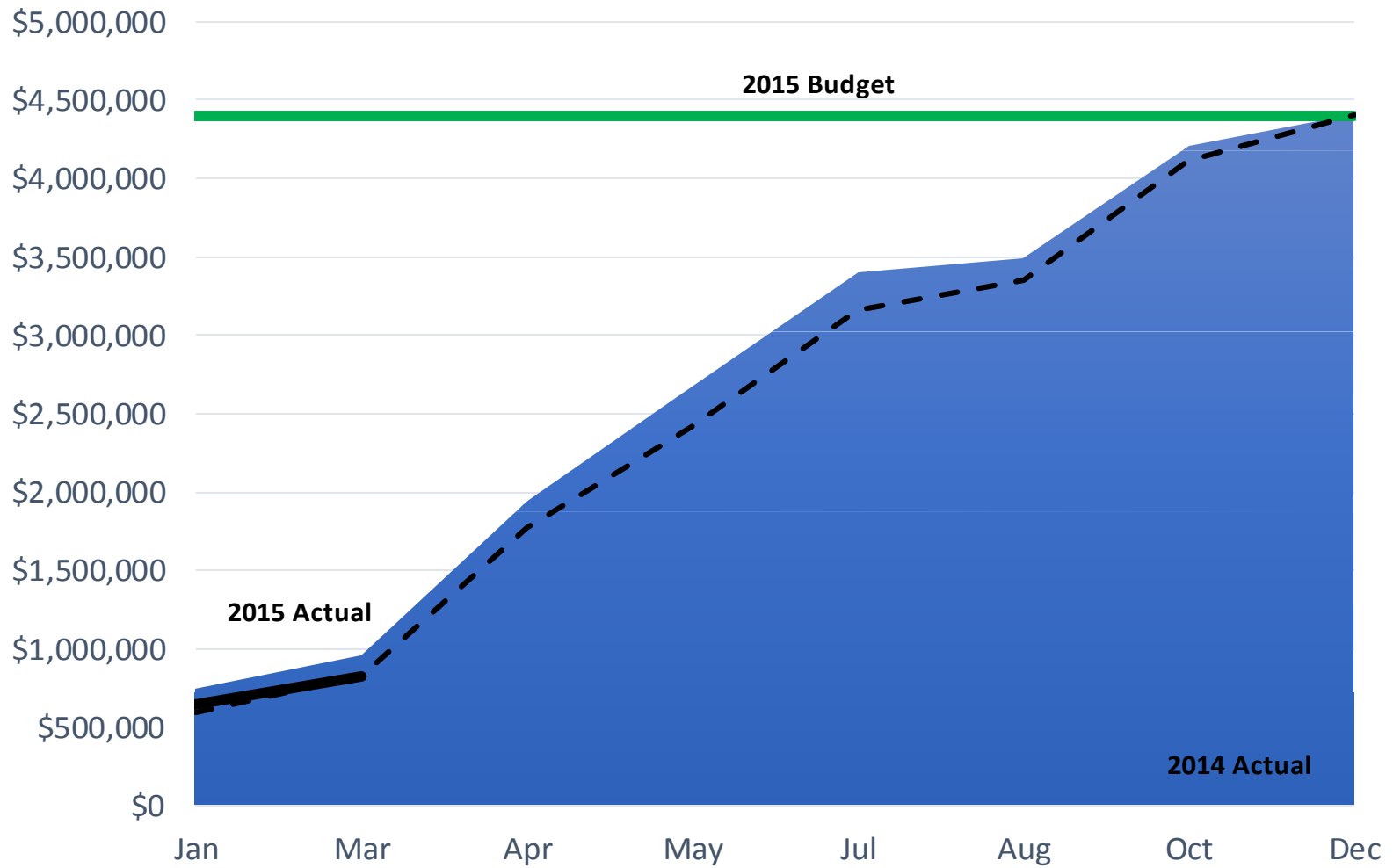
2014 Revenues		2015 Revenues	
Budget	\$3,690,000	Historical YTD Budget	945,329
Year to Date	\$ 3,504,924	Year to Date	\$ -
Above (Below) Budget	(\$185,076)	Above (Below) Budget	(\$945,329)



Corporate Personal Property Replacement Tax

2015 Revenues

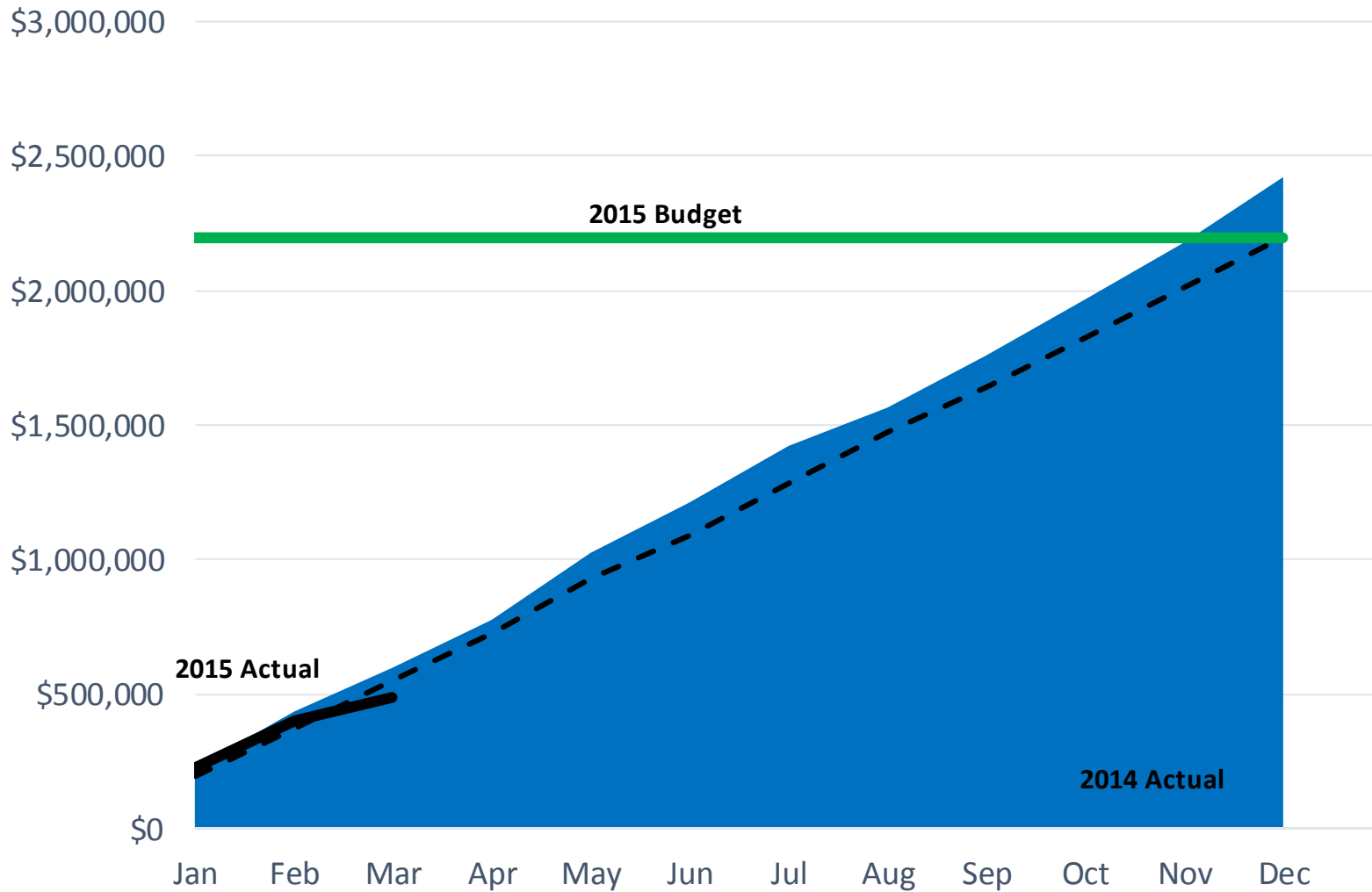
Historical YTD Budget	\$834,076
Year to Date	\$ 827,833
Above (Below) Budget	(\$6,243)



County Motor Fuel Tax

2015 Revenues

Historical YTD Budget		553,080
Year to Date	\$	489,161
Above (Below) Budget		(\$63,919)



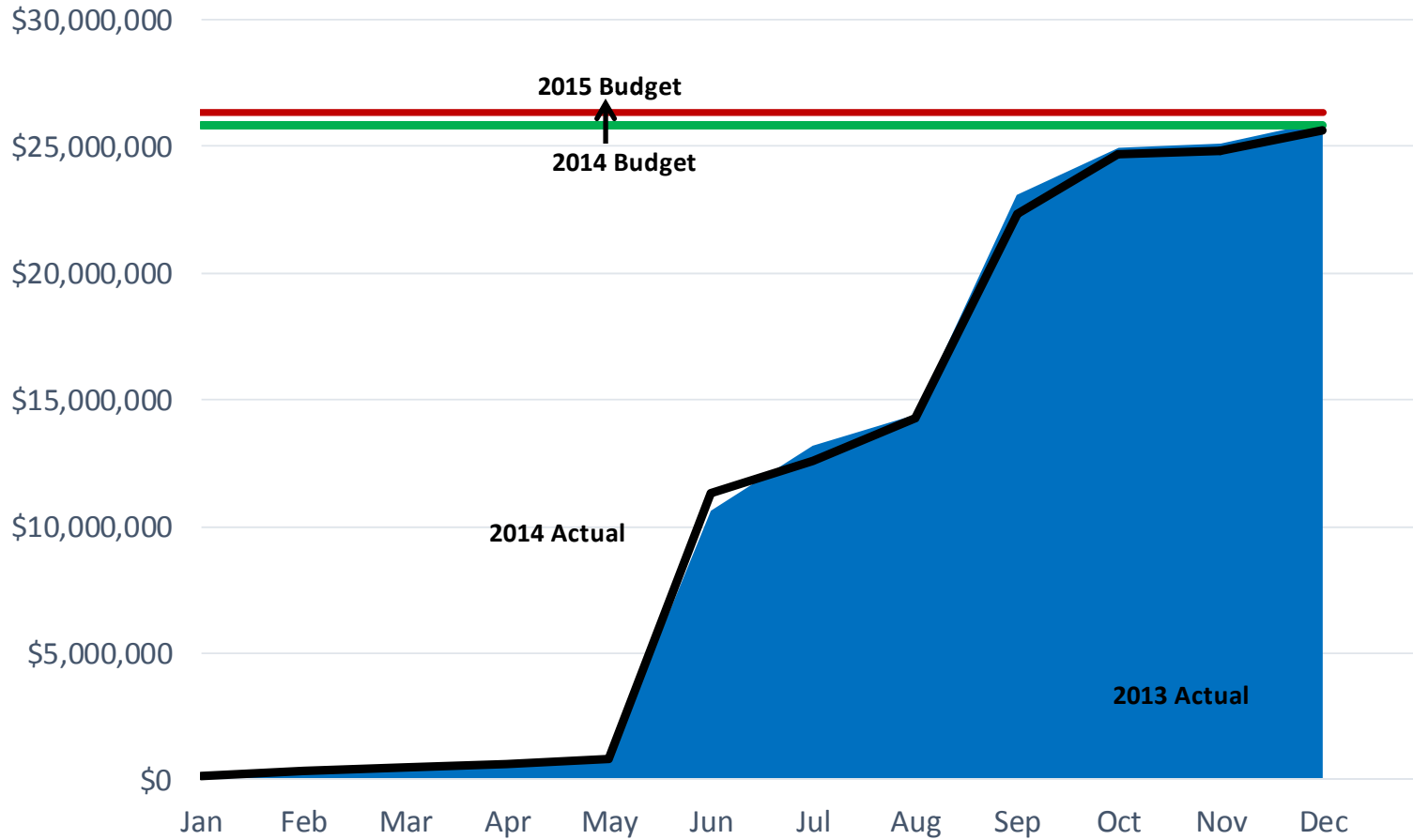
Property Tax

2014 All Revenues

Budget	\$25,812,240
Year to Date	\$ 25,668,703
Above (Below) Budget	(\$143,537)
Percent Collected:	99.44%

2014 General Fund Revenues

Budget	\$5,623,750
Year to Date	\$ 5,622,443
Above (Below) Budget	(\$1,307)
Percent Collected:	99.98%



FY 2015 County Highway Funds

County Highway		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 394,823	\$ 394,823
Revenues	\$ 4,467,745	\$ 141,380
Expenses	\$ 4,094,375	\$ 436,964
Difference	\$ 373,370	\$ (295,584)
Est. Ending Fund Balance	\$ 768,193	\$ 99,239

County Bridge		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 2,695,108	\$ 2,695,108
Revenues	\$ 2,598,720	\$ 1,857
Expenses	\$ 2,901,785	\$ 181,624
Difference	\$ (303,065)	\$ (179,767)
Est. Ending Fund Balance	\$ 2,392,043	\$ 2,515,341

County Motor Fuel Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 9,142,464	\$ 9,142,464
Revenues	\$ 4,021,400	\$ 400,774
Expenses	\$ 5,845,700	\$ 1,313,049
Difference	\$ (1,824,300)	\$ (912,275)
Est. Ending Fund Balance	\$ 7,318,164	\$ 8,230,189

County Matching Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 646,948	\$ 646,948
Revenues	\$ 1,014,360	\$ 2,870
Expenses	\$ 1,030,960	\$ 127,710
Difference	\$ (16,600)	\$ (124,840)
Est. Ending Fund Balance	\$ 630,348	\$ 522,108

Fund Balance Information as of February 28, 2015 (Data pulled on April 6, 2015)

#	Fund Name	Beginning Fund Balance	2015 Revenues	2015 Expenditures	Ending Fund Balance	Increase (Decrease) (in Millions)
1	GENERAL	\$ 10,199,016	\$ 3,330,717	\$ 5,476,446	\$ 8,053,287	↓ \$ (2.1)
26	PCAPS	247,655	166,667	148,226	266,096	↑ \$ 0.0
		\$ 10,446,671			\$ 8,319,383	
3	EMERGENCY TELEPHONE	2,011,274	46,576	325,333	1,732,517	↓ \$ (0.3)
30	PEORIA CITY/COUNTY HEALT	4,007,711	554,694	839,749	3,722,656	↓ \$ (0.3)
31	CARE AND TREATMENT	105,929	32,310	13,722	124,517	↑ \$ 0.0
33	COUNTY HIGHWAY	394,823	141,380	436,964	99,239	↓ \$ (0.3)
34	COUNTY BRIDGE	2,695,108	1,857	181,624	2,515,341	↓ \$ (0.2)
35	TOWNSHIP BRIDGE	157,948	9	-	157,957	↑ \$ 0.0
36	COUNTY MOTOR FUEL TAX	9,142,464	400,774	1,313,049	8,230,189	↓ \$ (0.9)
37	TOWNSHIP MOTOR FUEL TAX	1,063,611	143,536	12,030	1,195,117	↑ \$ 0.1
38	MATCHING TAX	646,948	2,870	127,710	522,108	↓ \$ (0.1)
40	COMM DEV ASSIST PROGRAM	1,117,926	1,286	10,800	1,108,412	↓ \$ (0.0)
41	SOLID WASTE MANAGEMENT	613,233	32,120	30,476	614,877	↑ \$ 0.0
42	ILL MUNICIPAL RETIREMENT	25,624	42,620	888,203	(819,959)	↓ \$ (0.8)
43	FICA	55,346	42,407	526,938	(429,185)	↓ \$ (0.5)
44	VETERANS ASSISTANT COMM	99,225	7,284	37,070	69,439	↓ \$ (0.0)
45	PEORIA COUNTY LAW LIBRAR	13,848	17,564	12,157	19,255	↑ \$ 0.0
46	PEORIA COUNTY FORFEITURE	525,565	8	-	525,573	↑ \$ 0.0
48	JUVENILE DETENTION CENTE	1,154,976	470,908	432,876	1,193,008	↑ \$ 0.0
49	PROBATION SERVICES	1,144,333	103,747	61,442	1,186,638	↑ \$ 0.0
51	DRUG FORFEITURE-SHERIFF	76,964	4,232	183	81,013	↑ \$ 0.0
52	NEUTRAL SITE EXCHANGE	269,097	8,470	20,513	257,054	↓ \$ (0.0)
55	CHILDRENS WAITING ROOM	12,605	33	-	12,638	↑ \$ 0.0
57	INMATE BENEFIT	180,069	32,853	32,415	180,507	↑ \$ 0.0
58	RESTRICTED DONATIONS-SH	54,658	273	328	54,603	↓ \$ (0.0)
60	UNIVERSITY OF IL EXTENSI	70	-	-	70	↓ \$ -
61	PUB FACILITIES SALES TAX	348,156	573	-	348,729	↑ \$ 0.0
62	CAPITAL PROJECTS	3,336,708	1,506	-	3,338,214	↑ \$ 0.0
63	PLANNING AND ZONING GRAN	(11,888)	16,853	13,261	(8,296)	↑ \$ 0.0
65	PEORIA RIVERFRONT MUSEUM	3,719,863	3,219	-	3,723,082	↑ \$ 0.0
67	GEN OBLIGATION DEBT CERT	554,014	139,102	1,250	691,866	↑ \$ 0.1
70	CRIMINAL JUSTICE SYSTEM	263,968	3	-	263,971	↑ \$ 0.0
71	TIF DIST-PRM PARKING	340,106	-	-	340,106	↓ \$ -
76	PEORIA COUNTY PARKING FA	3,696,339	47,020	10,276	3,733,083	↑ \$ 0.0
80	PEORIA COUNTY IT SERVICE	1,529,603	660,549	754,573	1,435,579	↓ \$ (0.1)
81	PEORIA CNTY EMPLOYEE HLT	12,699,006	1,263,500	1,853,481	12,109,025	↓ \$ (0.6)
82	PEORIA COUNTY RISK MGMT	555,332	235,718	1,041,671	(250,621)	↓ \$ (0.8)
87	PUBLIC TRANSPORTATION	285,534	10,350	1,047	294,837	↑ \$ 0.0
89	SAO-AUTOMATION FEE FUND	27,650	1,994	-	29,644	↑ \$ 0.0
90	VICTIM ADVOCATE	-	-	-	-	\$ -
91	C.O.P.S.	7,192	-	-	7,192	\$ -
92	PEO CNTY VETERANS WAR ME	297,085	1,260	-	298,345	↑ \$ 0.0
93	EDUC TRANSITION/VISIT	21,205	5,918	4,723	22,400	↑ \$ 0.0
94	FAMILY VIOLENCE COOR CNC	7,644	3	2,220	5,427	↓ \$ (0.0)
97	CNTY/ST CAPITAL IMP GRAN	10,196,028	14,189	-	10,210,217	↑ \$ 0.0
117	ROD-AUTOMATION FUND	37,367	13,452	13,259	37,560	↑ \$ 0.0
175	HEDDINGTON OAKS	12,177,451	1,338,292	2,203,242	11,312,501	↓ \$ (0.9)
75	BEL-WOOD NURSING HOME	729,359	-	-	729,359	\$ -
		\$ 96,551,060	\$ 9,338,696	16,827,257	\$ 86,935,211	↓ \$ (7.5)

Peoria County
Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Period Ending January 31, 2014

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 (Unaudited)</u>	<u>2015</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,964,247	\$ 13,840,527	\$ 1,155,772
Personnel Costs	(8,927,061)	(8,241,773)	(8,102,075)	(7,711,910)	(7,663,097)	(8,432,837)	(749,864)
Commodities	(1,407,857)	(1,333,533)	(1,325,254)	(1,268,352)	(1,374,897)	(1,614,181)	(155,661)
Contractual Services	(5,970,830)	(2,697,178)	(2,638,310)	(3,187,643)	(3,181,740)	(3,977,079)	(318,775)
Policy Directed Operating Income	\$ 1,631,142	\$ 1,707,395	\$ 1,814,443	\$ (907,001)	\$ (1,255,487)	\$ (183,570)	\$ (68,528)
Depreciation	\$ (423,758)	\$ (437,630)	\$ (382,213)	\$ (242,604)	\$ (538,468)	\$ (1,352,056)	\$ (112,600)
<i>IMRF / FICA / Medicare</i>	<i>\$ (1,273,626)</i>	<i>\$ (1,331,152)</i>	<i>\$ (1,285,958)</i>	<i>\$ (1,264,900)</i>	<i>\$ (1,272,274)</i>	<i>\$ (1,349,685)</i>	<i>\$ (117,568)</i>
Operating Income (Inclusive of Centralized Costs)	\$ (66,242)	\$ (61,387)	\$ 146,272	\$ (2,414,505)	\$ (3,066,229)	\$ (2,885,311)	\$ (298,696)
Non Operating Revenues							
<i>IMRF / FICA Funds Levy</i>	<i>1,273,626</i>	<i>1,331,152</i>	<i>1,285,958</i>	<i>1,264,900</i>	<i>1,272,274</i>	<i>1,349,685</i>	<i>117,568</i>
Heddington Oaks Debt Service Levy	1,838,312	1,916,856	1,947,681	1,694,698	1,892,887	1,910,262	163,472
Other Income (Including Interest)	20,642	46,641	26,875	257,425	10,055	61,751	15,291
Total Non Operating Revenues	3,132,580	3,294,649	3,260,514	3,217,023	3,175,216	3,321,698	296,331
Non Operating Expenses							
Capital Outlay	-	-	-	-	-	(82,651)	-
Interest Expense	-	-	-	-	(1,268,054)	(2,005,902)	(165,945)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-	-
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,268,054)	(2,088,553)	(165,945)
Transfers In (Out)	-	-	-	-	(75,000)	-	-
Change in Net Position	\$ 3,059,763	\$ 3,233,123	\$ 3,349,273	\$ 802,518	\$ (1,234,067)	\$ (1,652,166)	\$ (168,310)
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 15,710,393	\$ 14,476,326	\$ 12,824,160	\$ 12,655,850
Unrestricted						\$ 7,873,731	\$ 7,820,942
Restricted						\$ 27,805	\$ 24,884
Invested in Capital Assets, net of related debt						\$ 4,275,915	\$ 4,163,315
Bel-Wood Assets						\$ 729,359	\$ 729,359

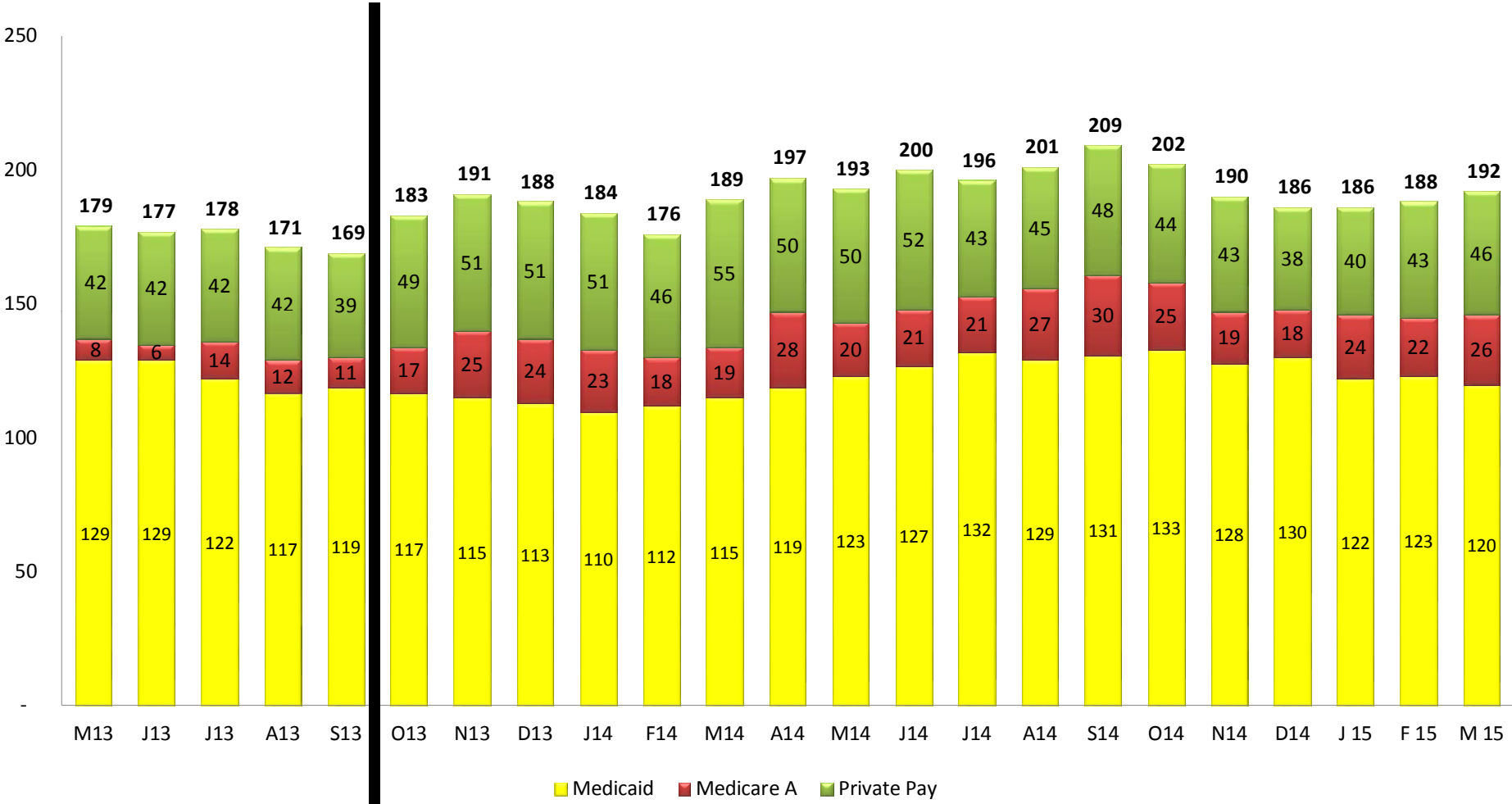
Debt Service Coverage							
Change in Net Position	3,059,763	3,233,123	3,349,273	802,518	(1,234,067)	(1,652,166)	(168,310)
Add Depreciation	423,758	437,630	382,213	242,604	538,468	1,352,056	112,600
Add Interest	-	-	-	-	1,268,054	2,005,902	165,945
Amount Available For Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	572,455	1,705,792	110,235
Bond Payments (P & I)	-	-	-	-	(2,002,082)	(1,996,082)	(1,961,665)
Health Fund Loan (P & I)	-	-	-	-	-	(407,721)	(407,720)
Cash after Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	(1,429,627)	(698,011)	(2,259,150)

Coverage Ratio

29%

71%

Patient Census May 2013 to March 2015



Transition to Heddington Oaks

