

Monthly Financial Report

June 2015



State Shared Revenue Information Through: June 15, 2015

Financial Data Through: April 30, 2015

This data reflects the figures in the system as of June 15, 2015

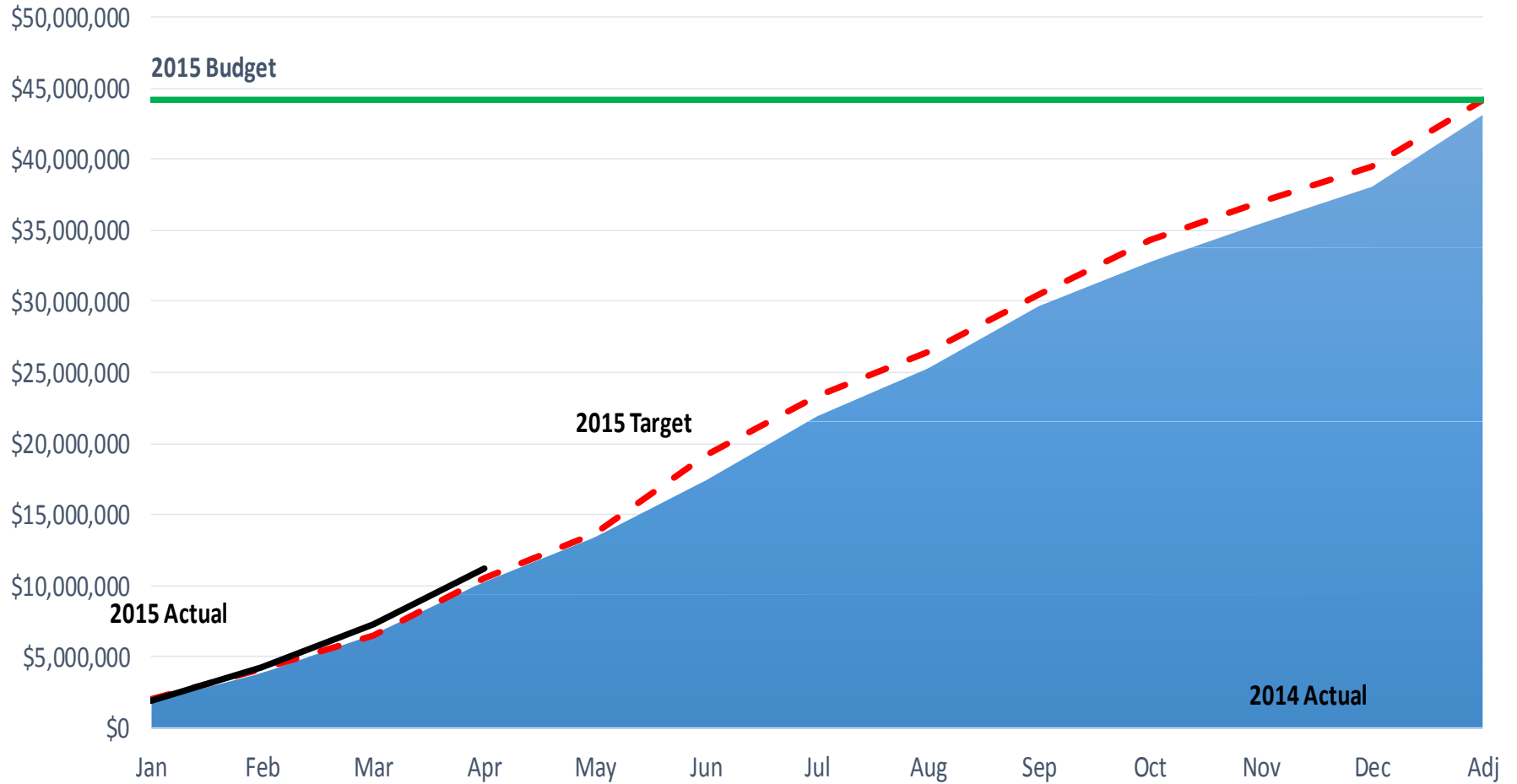
FY 2015 Year-to-Date General Fund Overview

April 2015

	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	-	1,081	6,188,425	6,188,425	Licenses & Permits - ↑ Building Permits
Other Taxes	2,197	3,101	725,000	725,000	Intergovernmental: ↑ State Reimbursements, Income Tax ↑ State Grant, Sales Taxes ↓ Other Expense Reimbursements
Licenses / Permit Fees	97,403	143,395	480,300	480,300	Charges for Services: ↑ Misc. Fees for Services, ↑ Document Storage Fees, Automation Fees, Building Rental ↑ Fees & Charges, Warrants Service, Police Protection Contract ↓ GIS Surcharge, Federal Detention Charges, Court Security Fees
Intergovernmental Revenues	6,084,274	6,709,314	22,584,030	22,584,030	Interest: ↑ Interest & Investment Income
Charges for Services	3,210,947	3,498,138	11,308,035	11,308,035	Misc. Revenue: ↑ Miscellaneous (Unanticipated) ↓ Grant Proceeds , Municipal Aggregation ↓ Risk Management Fees, Employee Salary Reimbursement
Fines	262,409	269,355	748,100	748,100	Other Financing Sources: ↓ Asset Disposal Proceeds
Interest Income	2,432	9,899	23,260	23,260	
Misc. Revenue	643,915	464,954	1,513,275	1,513,275	
Other Financing Sources	13,850	3,584	30,700	30,700	
Fund Transfers In	-	159,343	584,050	584,050	Transfers In: ↑ From County / State Capital Improvement Grant
Total Revenues	10,317,426	11,262,163	44,185,175	44,185,175	
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Personal Services	\$ 7,956,608	\$ 7,476,144	\$ 27,960,340	\$ 27,960,340	Personal Services: ↓ Full Time Employees, Overtime, ↓ Incentive Pay, Medical Health Benefits, Light Duty ↑ Holiday Pay
Commodities	579,923	492,969	1,761,410	2,012,414	Commodities: ↓ Drugs, Food , Medical Supplies ↓ Specialized Office Supplies, ↑ Clothing / Uniforms
Contractual	3,570,009	4,163,541	12,473,265	12,603,940	Contractual: ↓ Consultant Services, IT User Fee, ↓ Contributions & Grants, Utilities, Bad Debt Expense, ↓ Telephone, Mechanical Equipment Repair, Building Repair ↓ Snow Removal, Medical Services, Annual Maintenance Contract ↑ \$929k Accrual for Growth Cell 1A Payments ↑ Risk Services Fees, Public Defender Services ↑ Administrative Costs, Attorney Fees, Fleet Maintenance
Capital	1,250	18,158	365,300	365,300	Capital: ↑ Vehicles
Fund Transfers Out	459,741	541,620	1,624,860	1,624,860	Transfers: ↓ Transfer to PCAPS (2014) ↑ Transfer to Debt Service (Accrual)
Total Expenditures	\$ 12,567,531	\$ 12,692,431	\$ 44,185,175	\$ 44,566,854	
Total Surplus (Deficit)	\$ (2,250,104)	\$ (1,430,269)	\$ -	\$ (381,679)	

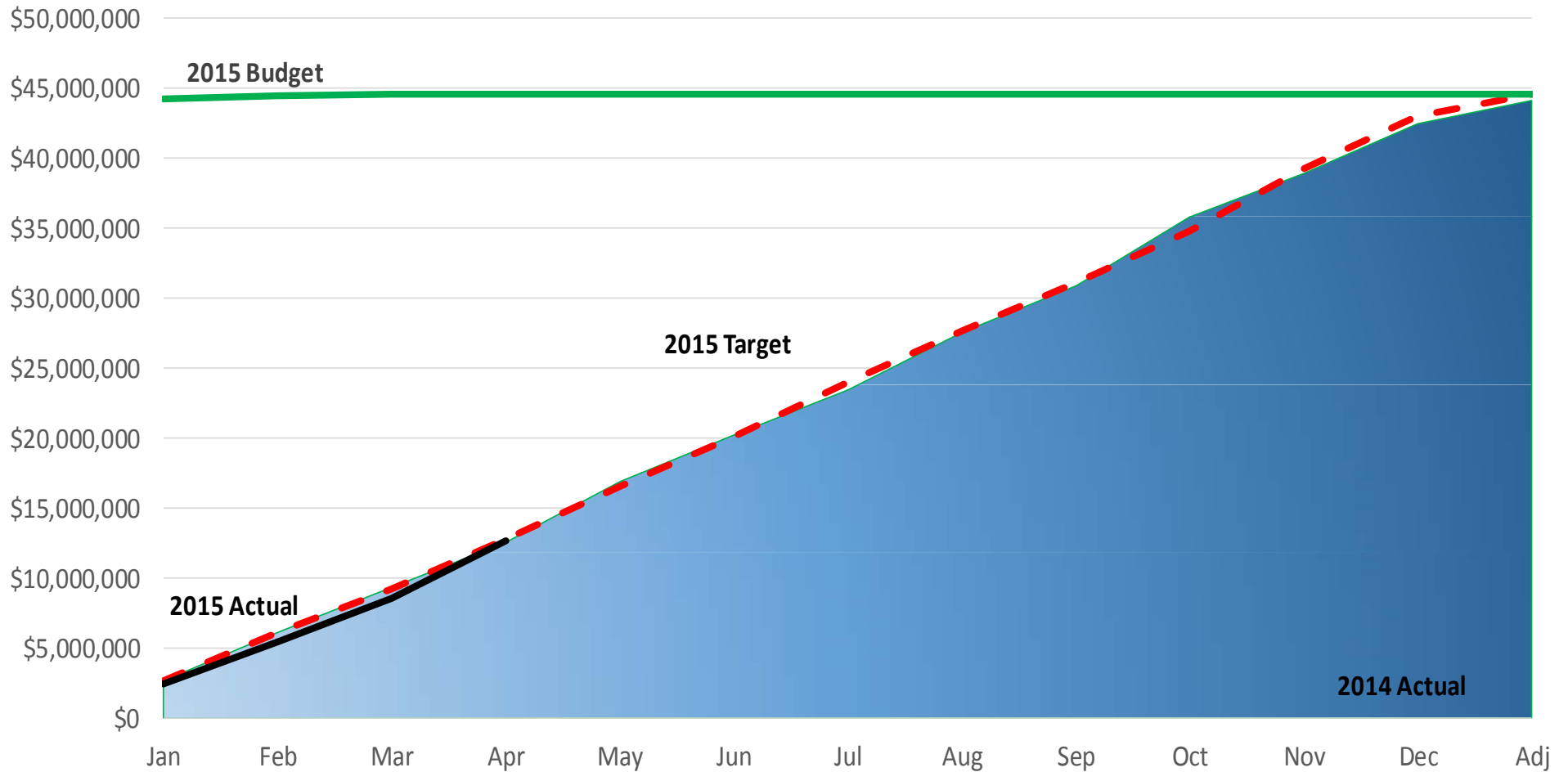
2015 General Fund Revenues

General Fund Revenues



2015 General Fund Expenditures

General Fund Expenditures



FY 2015 Year-to-Date All Funds Overview

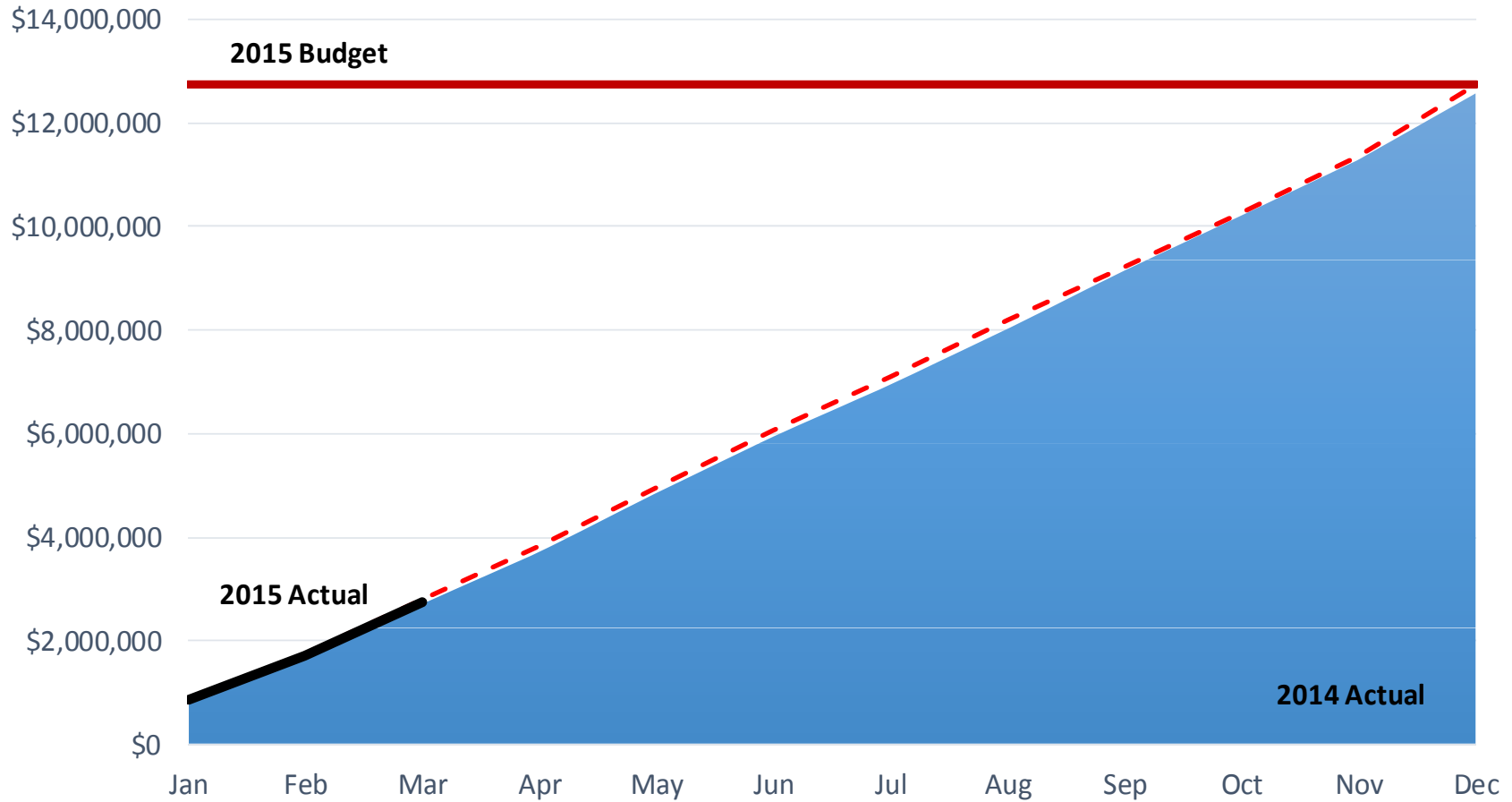
April 2015

	Actual		Budget			
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised		
Property Taxes	641,305	658,070	26,319,255	26,319,255	Licenses & Permits - ↑ Building Permits Intergovernmental: ↑ State Salary Reimbursement / Grants ↑ Income Tax, Sales Taxes (2015 incl. \$995k sales tax receivable) ↓ Federal Grants, Clear-Win Grant, Motor Fuel Tax Charges for Services: ↑ GIS surcharge, Fees & Charges, ↑ Misc. Fees for Services, Document Storage Fees, ↑ Automation Fees, Fleet Maintenance ↑ Construction & Engineering Cost Reimbursement ↑ Heddington Oaks: Public Aid, Pharmacy, Therapy ↓ Federal Detention Charges, Court Security Fees Interest: ↑ Interest & Investment Income Misc. Revenue: ↑ Excess carrier reimbursement ↑ Risk Management /Service Fees ↓ Grant Proceeds & Salary reimbursement Transfers In: ↑ From County / State Capital Improvement Grant Personal Services: ↓ Full Time Employees, IMRF, Overtime, ↓ Worker's Comp Claims, Incentive Pay ↑ Holiday Pay, Prescription Drugs, Medical Claims Commodities: ↓ Gas and Oil Supplies, Capital (Non-Depreciable) ↓ Food, Medical Supplies, Phone Cards, ↑ Operational Supplies, Maintenance Supplies ↑ Service Supplies, Drugs Contractual: ↓ Program Development / Coordination, ↓ Subcontractor Services, Consultant Services, Liability Claims, ↓ Professional Services, Contributions & Grants, Utilities, ↓ Mechanical Equipment Repair, Auto Repair ↓ Heddington Oaks: Risk Management Fees, ↑ Growth Cell 1A Accrual ↑ Bridge Repair, Risk Service Fees, IT User Fee, Engineering ↑ Heddington Oaks: IT User Fee, Therapy Fees, Telephone ↑ Excess Insurance, Fleet Maintenance Capital: ↓ Vehicles, Radio Equipment, Building Improvements ↑ Bridges & Culverts, Office Equipment Transfers: ↓ Transfer to PCAPS (2014) ↑ Transfer to Debt Service (Accrual), Transfer to General Fund	
Other Taxes	2,197	3,101	725,000	725,000		
Licenses / Permit Fees	776,258	836,869	1,900,300	1,900,300		
Intergovernmental Revenues	10,124,706	10,217,999	37,761,405	37,769,665		
Charges for Services	12,115,853	14,208,092	45,589,885	45,589,885		
Fines	296,773	303,035	848,100	848,100		
Interest Income	80,278	140,700	322,550	322,550		
Misc. Revenue	953,161	1,191,391	3,760,240	3,803,552		
Other Financing Sources	13,850	3,584	517,575	517,575		
Fund Transfers In	505,276	700,963	6,285,610	6,285,610		
Total Revenues	25,509,657	28,263,804	124,029,920	124,081,492		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised		
Personal Services	\$ 19,883,339	\$ 19,976,199	\$ 68,868,010	\$ 68,809,780		
Commodities	2,234,891	2,302,624	9,824,990	10,145,036		
Contractual	9,454,991	10,320,317	33,242,640	35,696,173		
Capital	594,923	257,802	3,672,170	4,476,973		
Depreciation	478,992	482,192	-	-		
Debt Service	715,510	711,264	7,567,655	7,567,655		
Fund Transfers Out	505,276	700,962	6,285,610	6,285,610		
Total Expenditures	\$ 33,867,922	\$ 34,751,361	\$ 129,461,075	\$ 132,981,227		
Total Surplus (Deficit)	\$ (8,358,265)	\$ (6,487,557)	\$ (5,431,155)	\$ (8,899,735)		

Combined General Fund Sales Taxes

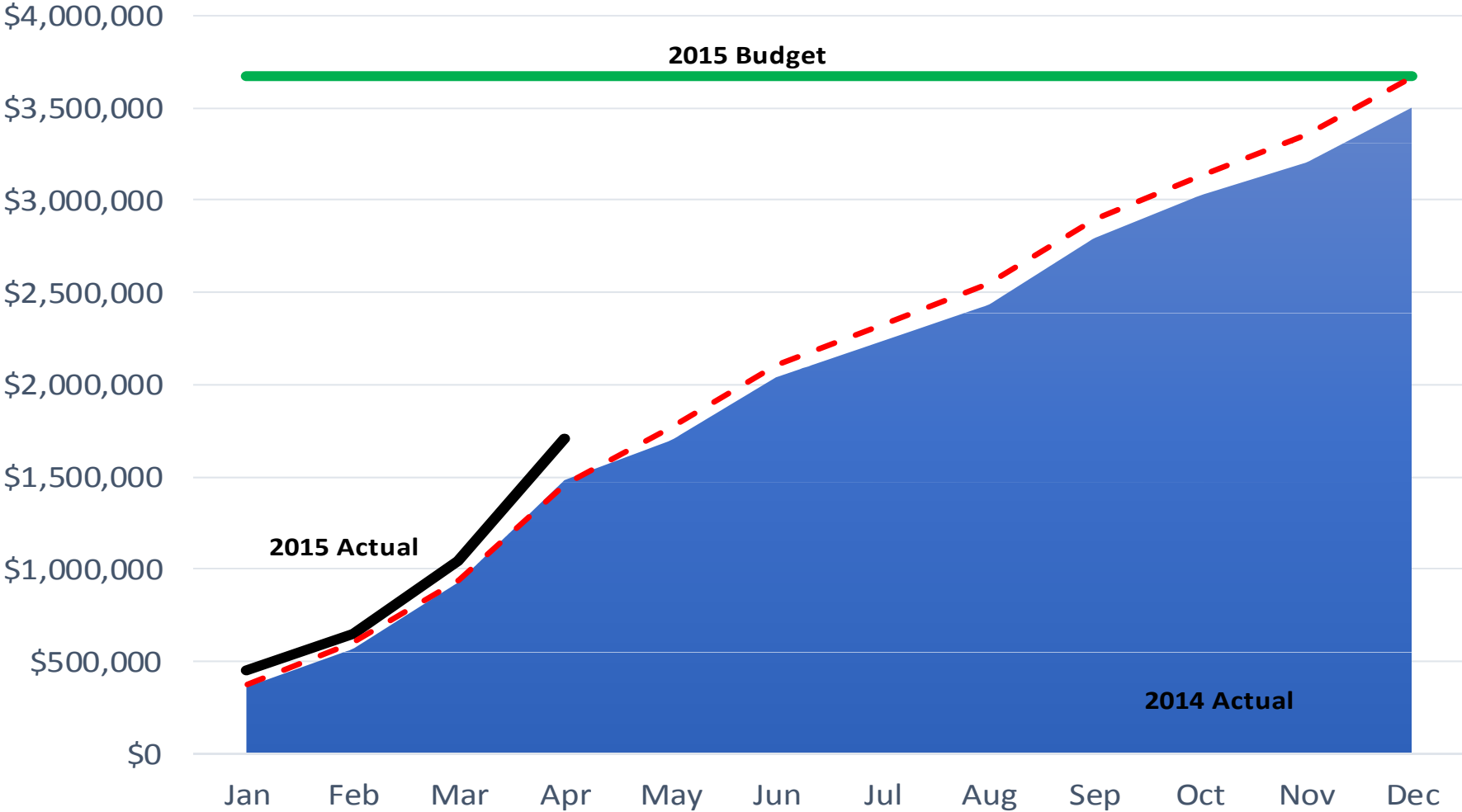
(Supplementary, Public Safety, Unincorporated and Local Use)

2015 Revenues	
Historical YTD Budget	2,799,815
Year to Date	\$ 2,758,762
Above (Below) Budget	(\$41,053)



Income Tax

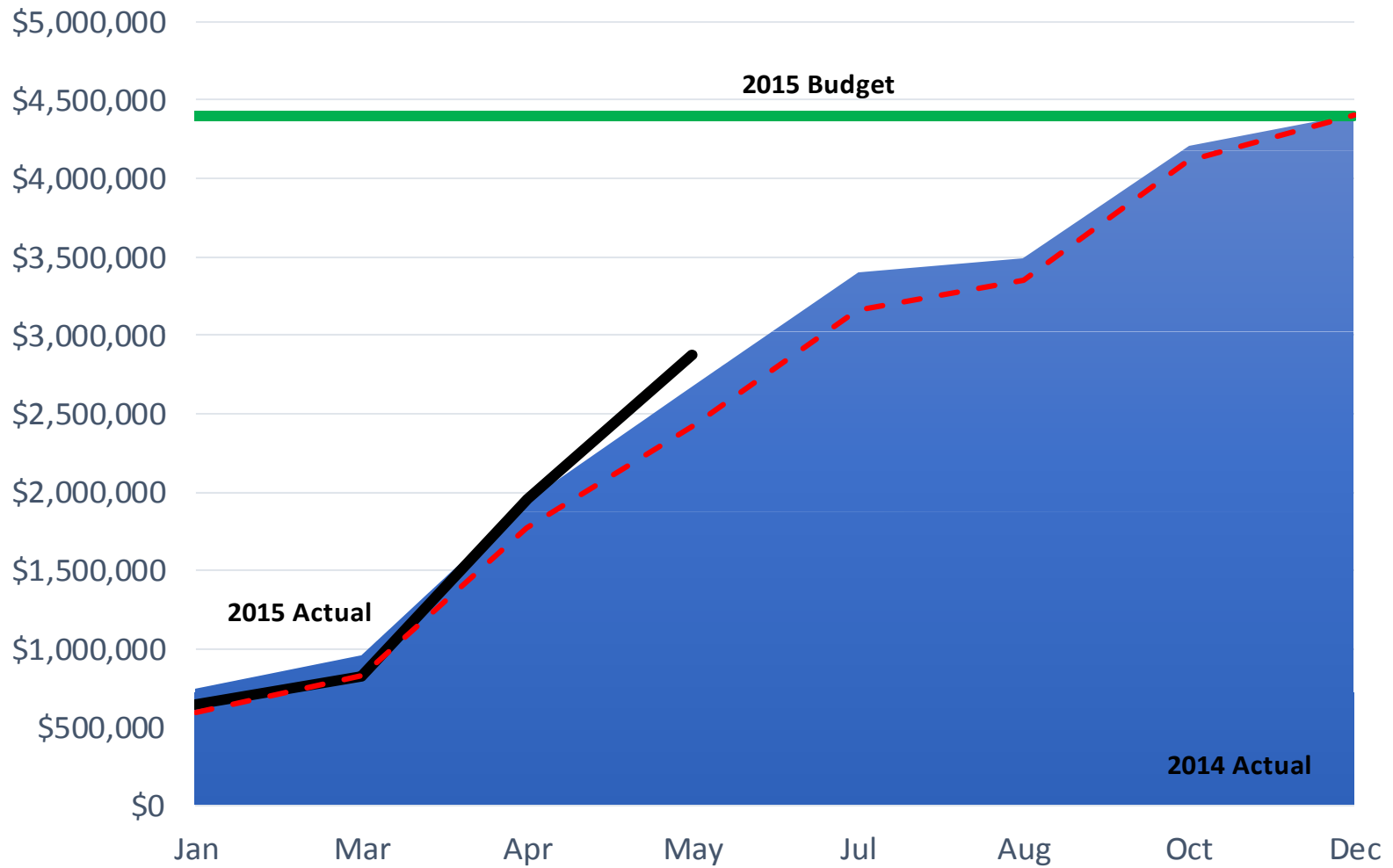
2015 Revenues	
Historical YTD Budget	1,457,670
Year to Date	\$ 1,710,480
Above (Below) Budget	\$252,810



Corporate Personal Property Replacement Tax

2015 Revenues

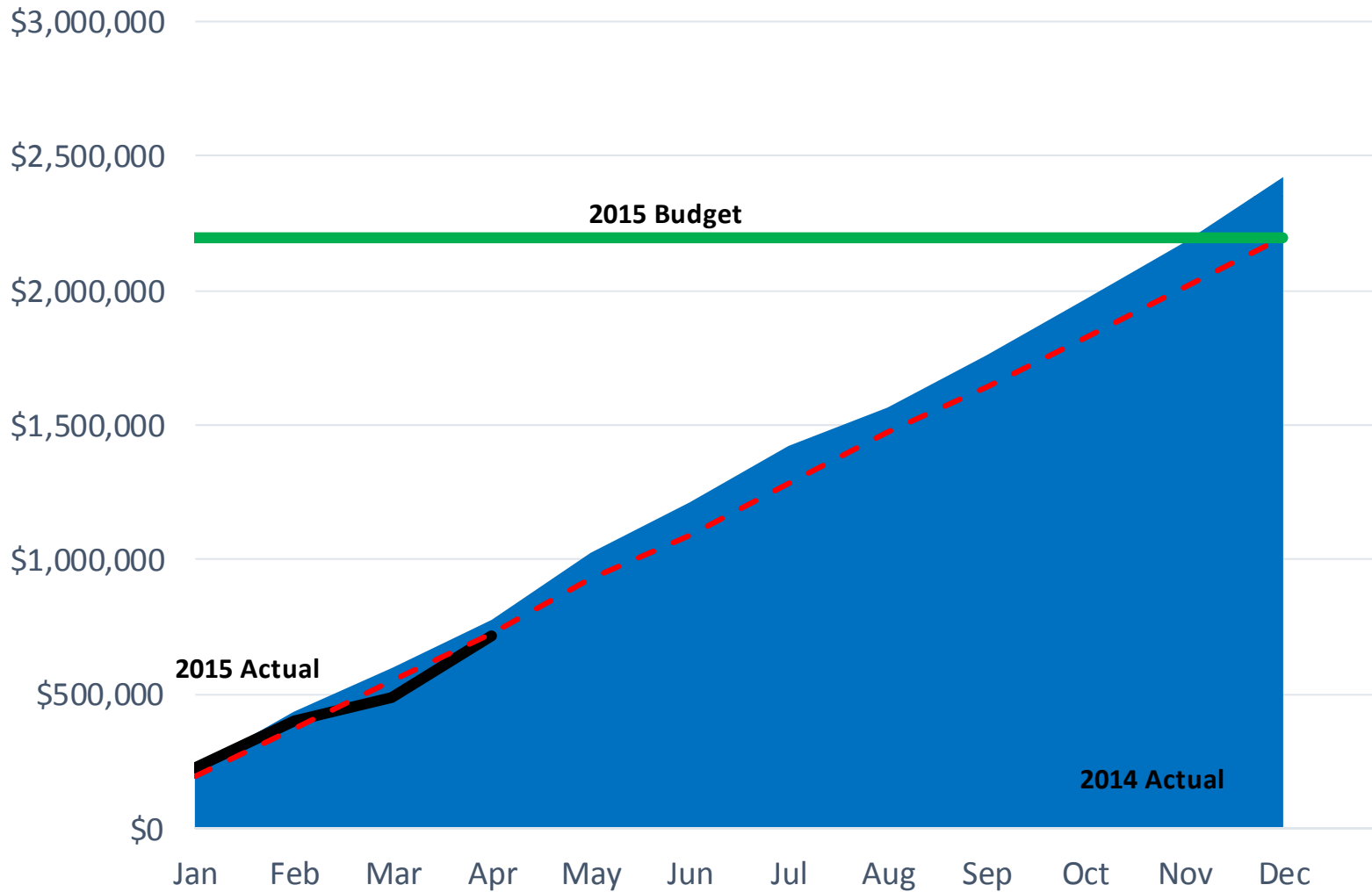
Historical YTD Budget	\$	2,425,019
Year to Date	\$	2,880,018
Above (Below) Budget		\$454,999



County Motor Fuel Tax

2015 Revenues

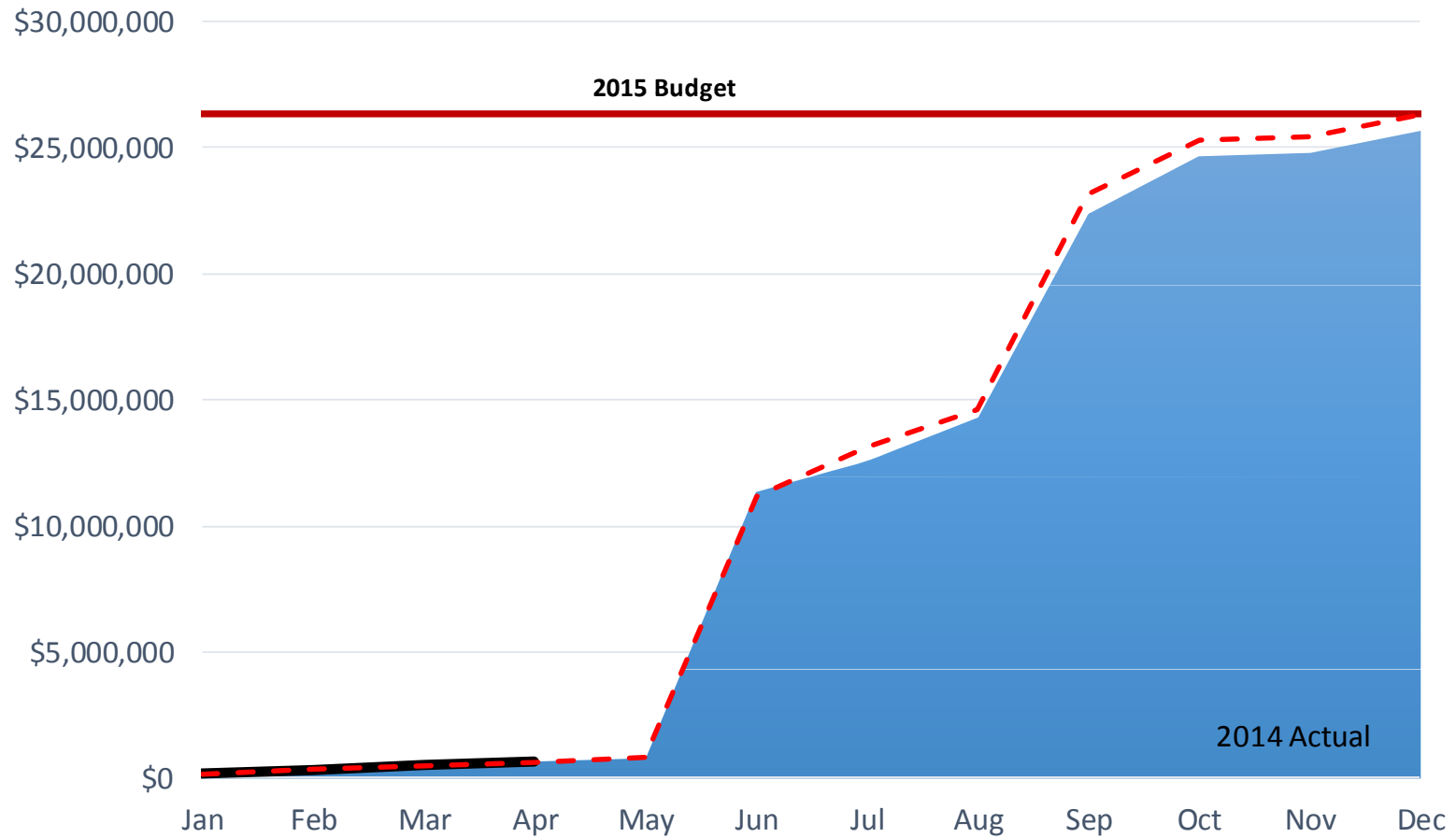
Historical YTD Budget		728,860
Year to Date	\$	714,922
Above (Below) Budget		(\$13,938)



Property Tax

2015 All Revenues

Historical YTD Budget	\$	649,170
Year to Date	\$	658,070
Above (Below) Budget		\$8,901
Percent Collected:		101.37%



FY 2015 County Highway Funds

County Highway		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 284,210	\$ 284,210
Revenues	\$ 4,467,745	\$ 306,433
Expenses	\$ 4,094,375	\$ 998,796
Difference	\$ 373,370	\$ (692,363)
Est. Ending Fund Balance	\$ 657,580	\$ (408,153)

County Bridge		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 2,360,736	\$ 2,360,736
Revenues	\$ 2,598,720	\$ 392,367
Expenses	\$ 2,901,785	\$ 323,389
Difference	\$ (303,065)	\$ 68,978
Est. Ending Fund Balance	\$ 2,057,671	\$ 2,429,714

County Motor Fuel Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 8,518,642	\$ 8,581,642
Revenues	\$ 4,021,400	\$ 859,121
Expenses	\$ 5,845,700	\$ 892,383
Difference	\$ (1,824,300)	\$ (33,262)
Est. Ending Fund Balance	\$ 6,694,342	\$ 8,548,380

County Matching Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 646,948	\$ 646,948
Revenues	\$ 1,014,360	\$ 8,486
Expenses	\$ 1,063,350	\$ 215,496
Difference	\$ (48,990)	\$ (207,010)
Est. Ending Fund Balance	\$ 597,958	\$ 439,938

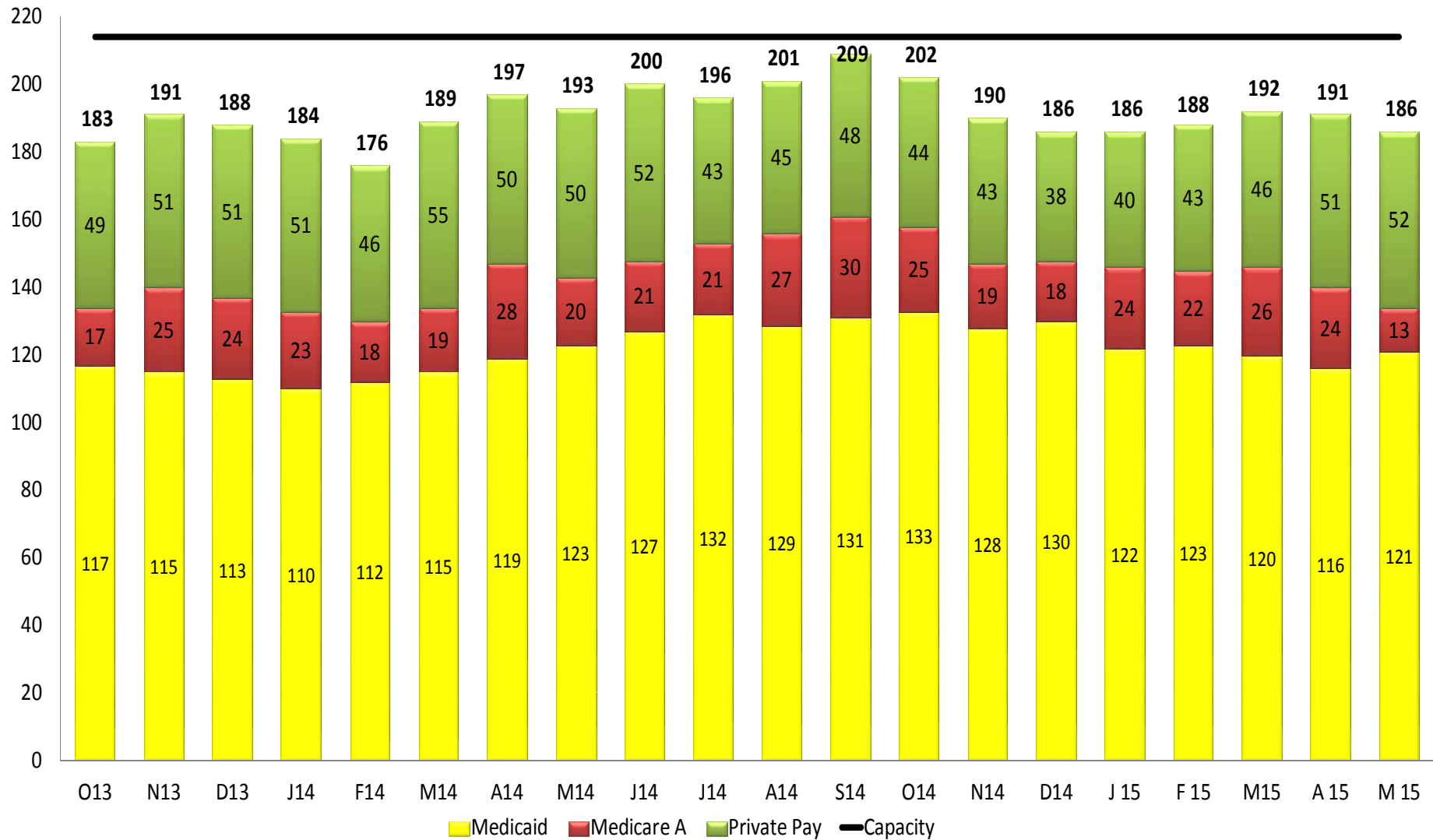
Fund Balance Information as of April 30, 2015 (Data pulled on June 15, 2015)

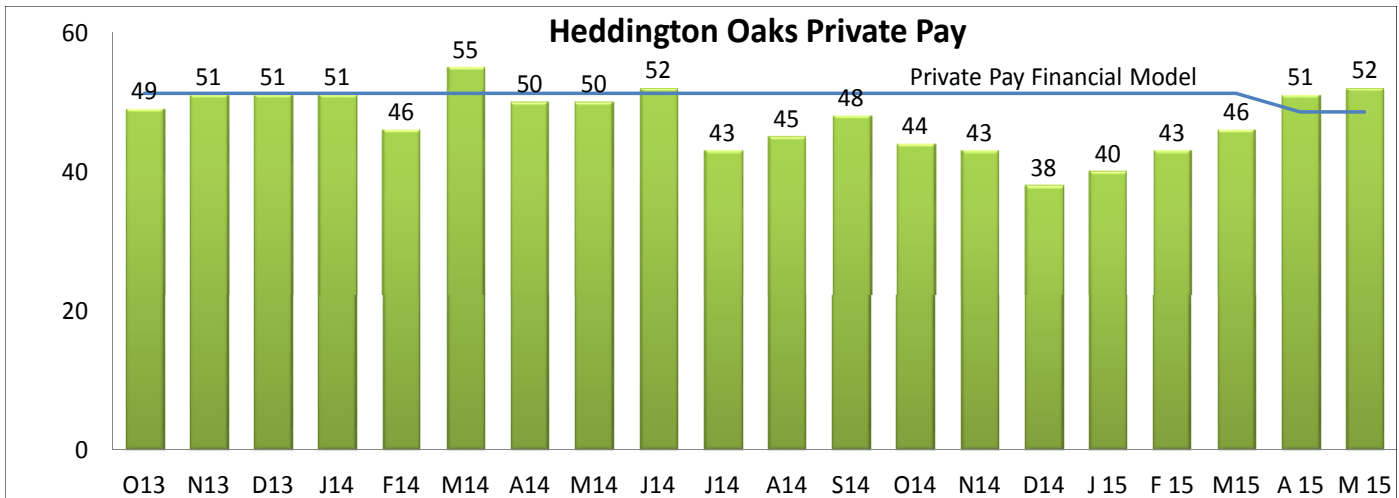
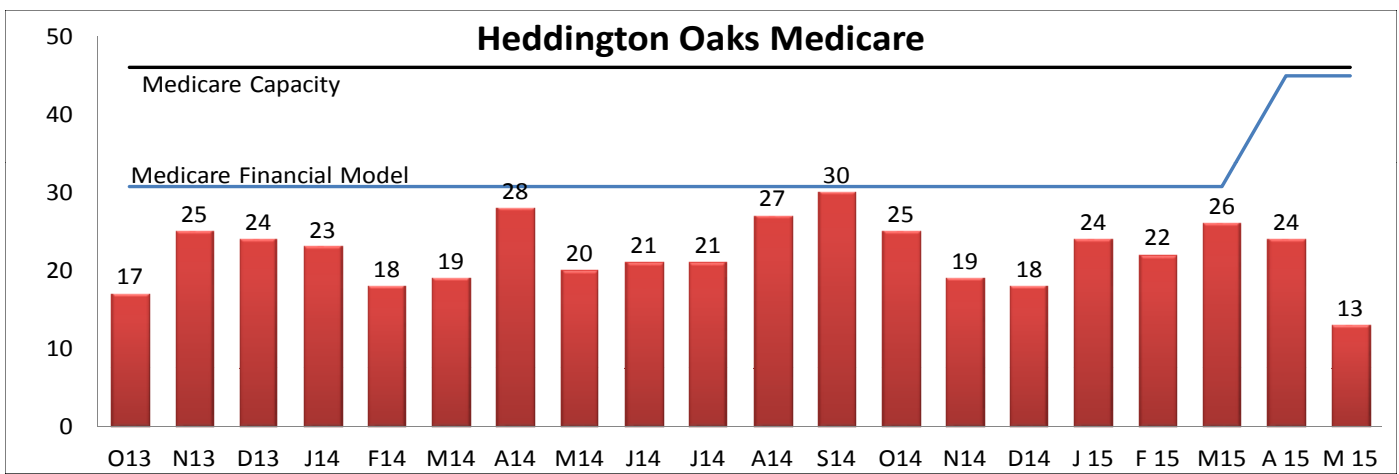
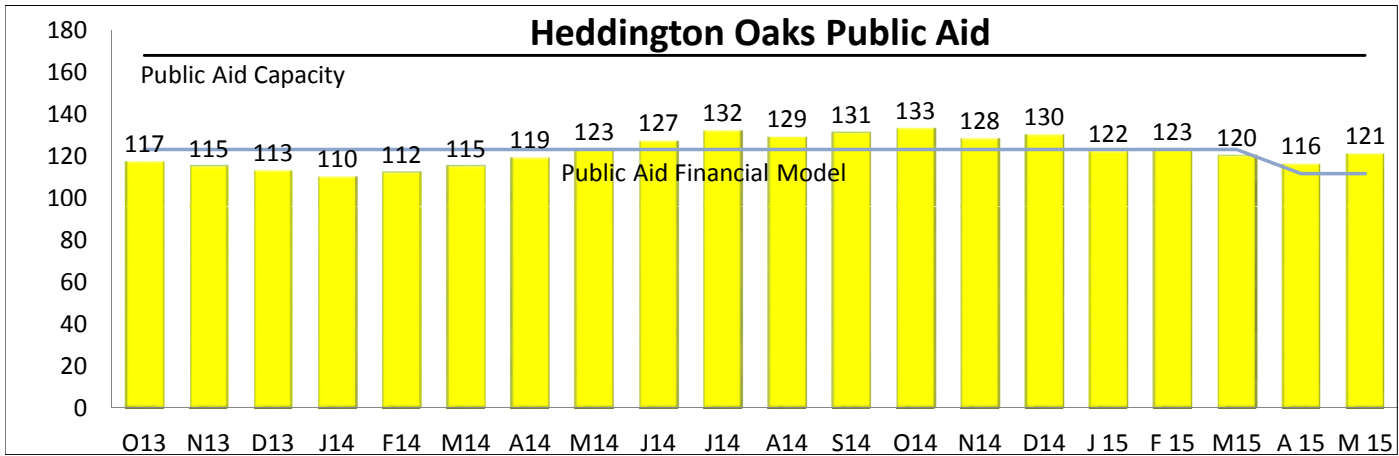
#	Fund Name	Beginning Fund Balance	2015 Revenues	2015 Expenditures	Ending Fund Balance	Increase (Decrease) (in Millions)
1	GENERAL	\$ 9,971,869	\$ 11,262,163	\$ 11,763,661	\$ 9,470,370	↓ \$ (0.5)
26	PCAPS	247,655	517,204	339,642	425,216	↑ \$ 0.2
		\$ 10,219,524	\$ 11,779,366	\$ 12,103,304	\$ 9,895,587	
3	EMERGENCY TELEPHONE	2,011,274	158,155	514,163	1,655,267	↓ \$ (0.4)
30	PEORIA CITY/COUNTY HEALT	4,007,368	1,280,131	1,852,253	3,435,246	↓ \$ (0.6)
31	CARE AND TREATMENT	105,929	97,934	27,521	176,342	↑ \$ 0.1
33	COUNTY HIGHWAY	284,210	306,433	998,796	(408,154)	↓ \$ (0.7)
34	COUNTY BRIDGE	2,360,736	392,367	323,389	2,429,714	↑ \$ 0.1
35	TOWNSHIP BRIDGE	62,280	388,302	388,282	62,299	↑ \$ 0.0
36	COUNTY MOTOR FUEL TAX	8,518,642	859,121	892,383	8,485,379	↓ \$ (0.0)
37	TOWNSHIP MOTOR FUEL TAX	1,063,610	255,692	65,517	1,253,784	↑ \$ 0.2
38	MATCHING TAX	646,948	8,486	215,496	439,938	↓ \$ (0.2)
40	COMM DEV ASSIST PROGRAM	1,117,926	1,960	10,800	1,109,086	↓ \$ (0.0)
41	SOLID WASTE MANAGEMENT	613,233	77,187	75,068	615,352	↑ \$ 0.0
42	ILL MUNICIPAL RETIREMENT	25,624	129,472	1,707,288	(1,552,192)	↓ \$ (1.6)
43	FICA	55,346	128,616	1,009,353	(825,391)	↓ \$ (0.9)
44	VETERANS ASSISTANT COMM	99,224	22,018	77,879	43,363	↓ \$ (0.1)
45	PEORIA COUNTY LAW LIBRAR	13,849	37,070	26,939	23,980	↑ \$ 0.0
46	PEORIA COUNTY FORFEITURE	525,565	12,635	5,172	533,028	↑ \$ 0.0
48	JUVENILE DETENTION CENTE	1,154,989	943,355	985,316	1,113,028	↓ \$ (0.0)
49	PROBATION SERVICES	1,144,333	199,709	191,667	1,152,375	↑ \$ 0.0
51	DRUG FORFEITURE-SHERIFF	76,964	8,578	183	85,359	↑ \$ 0.0
52	NEUTRAL SITE EXCHANGE	269,098	17,859	40,594	246,363	↓ \$ (0.0)
55	CHILDRENS WAITING ROOM	-	-	-	-	↓ \$ -
57	INMATE BENEFIT	180,069	48,701	37,347	191,423	↑ \$ 0.0
58	RESTRICTED DONATIONS-SH	54,658	1,935	1,444	55,149	↑ \$ 0.0
60	UNIVERSITY OF IL EXTENSI	70	19	-	89	↑ \$ 0.0
61	PUB FACILITIES SALES TAX	348,156	1,039,107	-	1,387,263	↑ \$ 1.0
62	CAPITAL PROJECTS	3,336,708	3,129	-	3,339,837	↑ \$ 0.0
63	PLANNING AND ZONING GRAN	92	46,790	48,980	(2,098)	↓ \$ (0.0)
65	PEORIA RIVERFRONT MUSEUM	3,719,863	6,716	34,050	3,692,529	↓ \$ (0.0)
67	GEN OBLIGATION DEBT CERT	554,014	278,417	1,250	831,181	↑ \$ 0.3
70	CRIMINAL JUSTICE SYSTEM	263,968	113	-	264,081	↑ \$ 0.0
71	TIF DIST-PRM PARKING	340,106	222	-	340,328	↑ \$ 0.0
76	PEORIA COUNTY PARKING FA	3,696,340	96,410	52,563	3,740,187	↑ \$ 0.0
80	PEORIA COUNTY IT SERVICE	1,197,050	1,330,523	1,511,314	1,016,259	↓ \$ (0.2)
81	PEORIA CNTY EMPLOYEE HLT	12,599,007	2,591,596	3,361,243	11,829,360	↓ \$ (0.8)
82	PEORIA COUNTY RISK MGMT	510,490	450,132	1,345,760	(385,139)	↓ \$ (0.9)
87	PUBLIC TRANSPORTATION	314,775	22,715	15,304	322,186	↑ \$ 0.0
89	SAO-AUTOMATION FEE FUND	27,562	3,976	-	31,538	↑ \$ 0.0
90	VICTIM ADVOCATE	-	-	-	-	\$ -
91	C.O.P.S.	7,192	6	-	7,198	\$ 0.0
92	PEO CNTY VETERANS WAR ME	297,085	4,005	-	301,090	↑ \$ 0.0
93	EDUC TRANSITION/VISIT	21,154	13,713	10,688	24,178	↑ \$ 0.0
94	FAMILY VIOLENCE COOR CNC	7,643	6	5,259	2,390	↓ \$ (0.0)
97	CNTY/ST CAPITAL IMP GRAN	10,196,028	42,037	134,159	10,103,907	↓ \$ (0.1)
117	ROD-AUTOMATION FUND	37,366	30,372	26,517	41,220	↑ \$ 0.0
175	HEDDINGTON OAKS	12,177,451	5,148,697	5,725,348	11,600,800	↓ \$ (0.6)
75	BEL-WOOD NURSING HOME	565,115	-	-	565,115	\$ -
		\$ 84,263,519	\$ 28,263,783	\$ 33,822,591	\$ 78,704,712	↓ \$ (5.6)

Peoria County
Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Period Ending April 30, 2015

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,964,247	\$ 13,840,825	\$ 4,453,462
Personnel Costs	(8,927,061)	(8,241,773)	(8,102,075)	(7,711,910)	(7,663,097)	(8,432,836)	(2,778,085)
Commodities	(1,407,857)	(1,333,533)	(1,325,254)	(1,268,352)	(1,374,897)	(1,614,181)	(547,930)
Contractual Services	(5,970,830)	(2,697,178)	(2,638,310)	(3,187,643)	(3,181,740)	(3,977,079)	(1,282,696)
Policy Directed Operating Income	\$ 1,631,142	\$ 1,707,395	\$ 1,814,443	\$ (907,001)	\$ (1,255,487)	\$ (183,271)	\$ (155,249)
Depreciation	\$ (423,758)	\$ (437,630)	\$ (382,213)	\$ (242,604)	\$ (538,468)	\$ (1,516,301)	\$ (450,400)
<i>IMRF / FICA / Medicare</i>	<i>\$ (1,273,626)</i>	<i>\$ (1,331,152)</i>	<i>\$ (1,285,958)</i>	<i>\$ (1,264,900)</i>	<i>\$ (1,272,274)</i>	<i>\$ (1,349,685)</i>	<i>\$ (402,719)</i>
Operating Income (Inclusive of Centralized Costs)	\$ (66,242)	\$ (61,387)	\$ 146,272	\$ (2,414,505)	\$ (3,066,229)	\$ (3,049,257)	\$ (1,008,368)
Non Operating Revenues							
<i>IMRF / FICA Funds Levy</i>	<i>1,273,626</i>	<i>1,331,152</i>	<i>1,285,958</i>	<i>1,264,900</i>	<i>1,272,274</i>	<i>1,349,685</i>	<i>402,719</i>
Heddington Oaks Debt Service Levy	1,838,312	1,916,856	1,947,681	1,694,698	1,892,887	1,910,262	653,888
Other Income (Including Interest)	20,642	46,641	26,875	257,425	10,055	61,452	41,347
Total Non Operating Revenues	3,132,580	3,294,649	3,260,514	3,217,023	3,175,216	3,321,399	1,097,954
Non Operating Expenses							
Capital Outlay	-	-	-	-	-	-	(2,455)
Interest Expense	-	-	-	-	(1,268,054)	(2,005,902)	(663,782)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-	-
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,268,054)	(2,005,902)	(666,237)
Transfers In (Out)	-	-	-	-	(75,000)	-	-
Change in Net Position	\$ 3,059,763	\$ 3,233,123	\$ 3,349,273	\$ 802,518	\$ (1,234,067)	\$ (1,733,760)	\$ (576,651)
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 15,710,393	\$ 14,476,326	\$ 12,742,566	\$ 12,165,915
Unrestricted						\$ 7,876,652	\$ 7,750,401
Restricted						\$ 24,884	\$ 24,884
Invested in Capital Assets, net of related debt						\$ 4,275,915	\$ 3,825,515
Bel-Wood Assets						\$ 565,115	\$ 565,115
Debt Service Coverage							
Change in Net Position	3,059,763	3,233,123	3,349,273	802,518	(1,234,067)	(1,733,760)	(576,651)
Add Depreciation	423,758	437,630	382,213	242,604	538,468	1,516,301	450,400
Add Interest	-	-	-	-	1,268,054	2,005,902	663,782
Amount Available For Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	572,455	1,788,443	537,531
Bond Payments (P & I) (4 month accrual)	-	-	-	-	(2,002,082)	(1,996,082)	(499,020)
Health Fund Loan (P & I) (4 month accrual)	-	-	-	-	-	(407,721)	(101,930)
Cash after Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	(1,429,627)	(615,360)	(63,419)

Heddington Oaks Summary





Peoria County
General Fund - Fund Balance Estimate
As of June 19, 2015

2015 Estimated Beginning Fund Balance		\$ 10,219,524	
2014 Encumbrance Rollovers		(149,657)	
Adjusted Beginning Fund Balance		<u> </u>	\$ 10,069,867
Plus 2015 Adopted Revenue and Adjustments:			
Adopted Revenue		44,185,175	
Net Revenue Adjustments		<u> </u>	
2015 Modified Revenue Budget		44,185,175	
Known Revenue Gains (Shortfalls):			
Income Tax Gains	175,000		
CPPRT Gains	175,000		
State's Attorney's Revenues	175,000		
Building Permits	100,000		
Estimated Federal Detention Charge	(500,000)		
Subtotal of Revenue Gains (Shortfalls)		<u>125,000</u>	
Estimated 2015 Revenues			<u>44,310,175</u>
Less 2015 Adopted Expenditures and Adjustments:			
Adopted Expenditures		44,185,175	
Expenditure Adjustments Supported by Revenue		<u> </u>	
Expenditure Adjustments Supported by Fund Balance			
Shared Savings Rollover - Courts & Treasurer	230,958		
IMRF Contribution - Employees on Military Duty	18,950		
Miscellaneous	1,969		
Subtotal of Adjustments Supported By Fund Balance		<u>251,877</u>	
2015 Modified Expenditure Budget		44,437,052	
Budget Issues Over (Under) Budget:			
Estimated Special Election Related Costs	150,000		
Growth Cell 1A Payments	928,771		
Labor Expenses (Estimate as of June 19, 2015)	(715,000)		
Medical Health Benefits (Estimate as of June 15, 2015)	(450,000)		
Sheriff - Overtime	(150,000)		
Jail Related Costs (Food, Medical Supplies)	(100,000)		
Subtotal of Expenditures Over (Under) Budget		<u>(336,229)</u>	
Estimated 2015 Expenditures			<u>44,100,823</u>
2015 Surplus (Deficit) w/ Estimates			209,352
2015 Estimated Ending Fund Balance (Including PCAPS)			10,279,219
24% Fund Balance Reserve Policy (Based on Current 2015 General Fund and PCAPS Budget)			\$ 10,919,310
Impact of Governor's Income Tax Agenda	(1,000,000)		
2015 Surplus (Deficit) w/ Estimates			(790,648)
2015 Estimated Ending Fund Balance (Including PCAPS)			9,488,571

Known Impact of Budget Cuts

- The General Assembly passed HB 317 and HB 318, fixing the \$1.6 billion dollar hole in the FY 2015 budget.
- HB 317 makes a 2.25% cut to state spending, which results in \$300 million in savings.
- HB 318 transfers \$1.3 billion from various state funds to the general revenue fund.
- The Peoria City / County Health Department will be subject to these cuts.
- There will be a \$250m cut in the State Road Fund
- \$200m will be “swept” from the Local Government Tax Fund
- \$40m will be “swept” from the State and Local Sales Tax Reform Fund
- The exact impact of these sales tax sweeps is unknown at this time.