

# Monthly Financial Report

## July 2015



State Shared Revenue Information Through: July 18, 2015

Financial Data Through: May 31, 2015

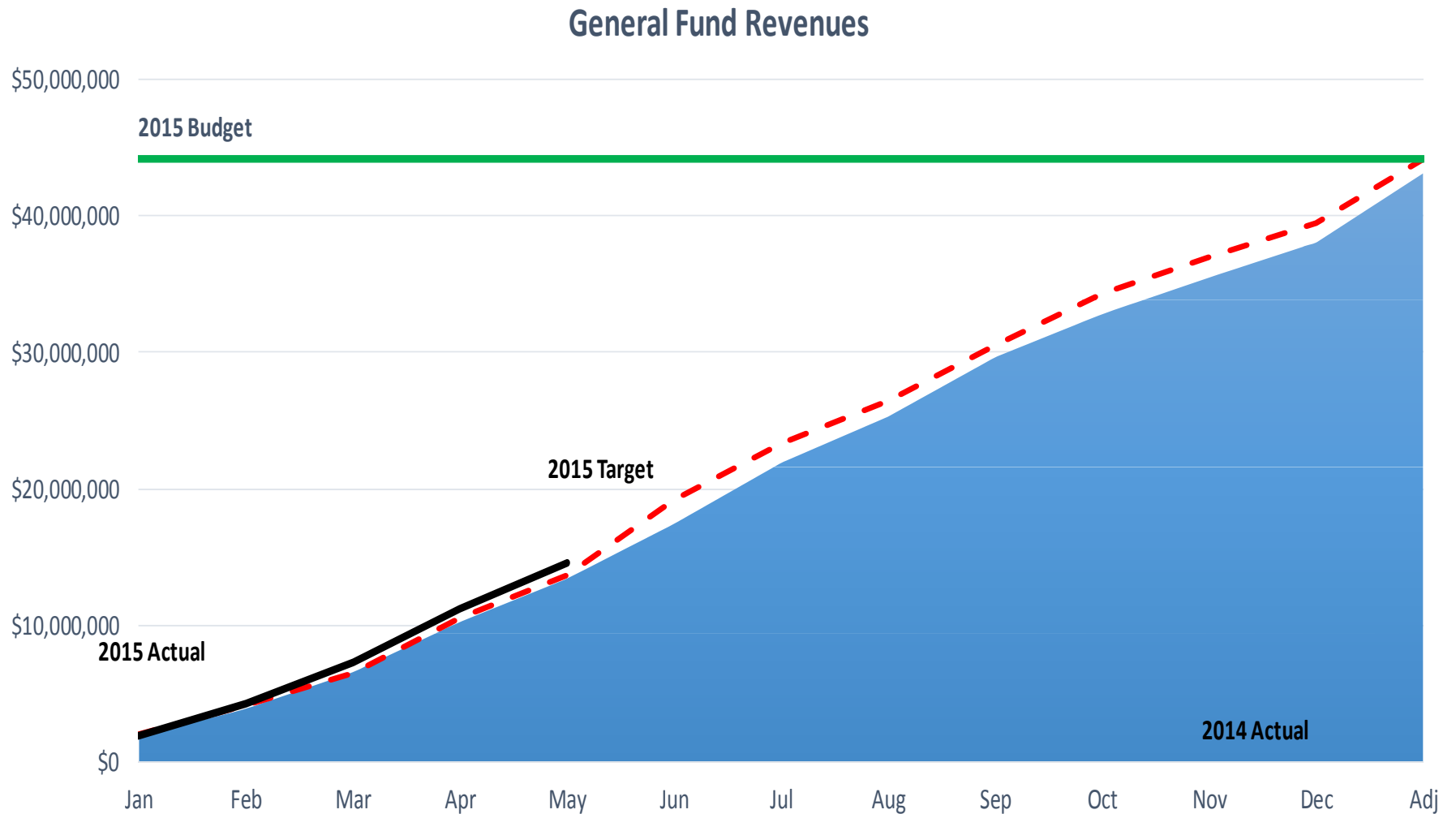
This data reflects the figures in the system as of July 18, 2015

# FY 2015 Year-to-Date General Fund Overview

## May 2015

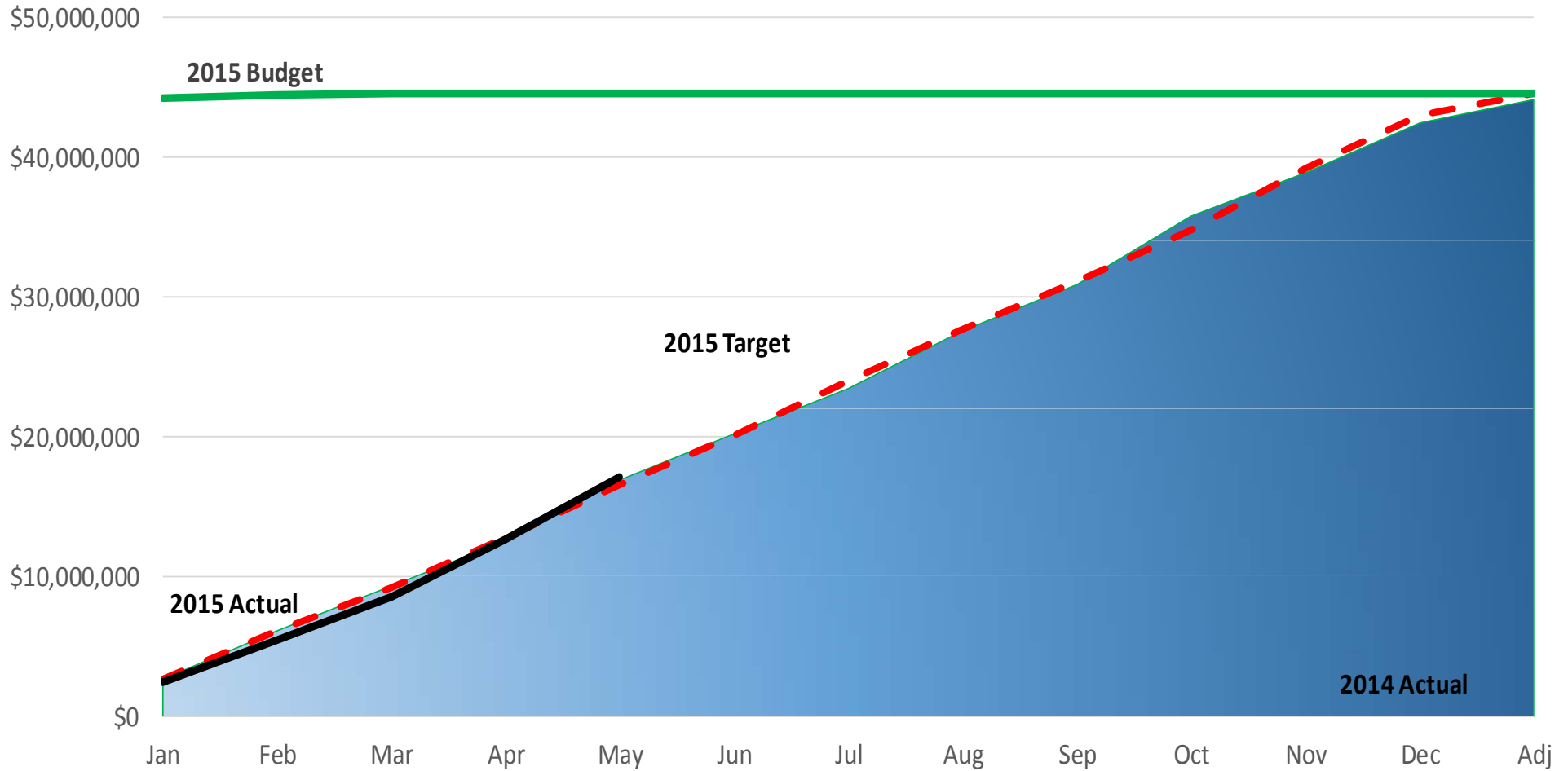
	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	1,551	1,081	6,188,425	6,188,425	<b>Licenses &amp; Permits</b> - ↑ Building Permits
Other Taxes	2,823	5,429	725,000	725,000	<b>Intergovernmental:</b> ↑ State Reimbursements, Income Tax, CPPRT ↑ State Grant, Unincorporated Sales Taxes, Local Use Tax ↓ Expense Reimbursements
Licenses / Permit Fees	165,692	196,663	480,300	480,300	<b>Charges for Services:</b> ↑ Building Rental, Misc. Fees for Services ↑ Document Storage Fees, Automation Fees, Certificates ↑ Fees & Charges, Warrants Service, Police Protection Contract ↓ GIS Surcharge, Federal Detention Charges, Court Security Fees
Intergovernmental Revenues	8,144,983	8,976,342	22,584,030	22,584,030	<b>Interest:</b> ↑ Interest & Investment Income
Charges for Services	3,959,741	4,431,752	11,308,035	11,308,035	<b>Misc. Revenue:</b> ↑ Miscellaneous (Unanticipated) ↓ Other Grant Proceeds, Risk Management Fees ↓ Salary Reimbursements, Municipal Aggregation
Fines	311,827	329,627	748,100	748,100	<b>Other Financing Sources:</b> ↓ Asset Disposal Proceeds
Interest Income	628	11,673	23,260	23,260	<b>Transfers In:</b> ↑ From County / State Capital Improvement Grant
Misc. Revenue	765,910	571,237	1,513,275	1,513,275	
Other Financing Sources	18,963	6,219	30,700	30,700	
Fund Transfers In	-	162,939	584,050	584,050	
<b>Total Revenues</b>	13,372,118	14,692,962	44,185,175	44,185,175	
	<b>2014 YTD</b>	<b>2015 YTD</b>	<b>2015 Adopted</b>	<b>2015 Revised</b>	
Personal Services	\$ 11,118,870	\$ 10,384,574	\$ 27,960,340	\$ 27,979,290	<b>Personal Services:</b> ↓ Full Time Employees, Overtime, ↓ Incentive Pay, Medical Health Benefits, Light Duty ↑ Holiday Pay
Commodities	702,625	671,436	1,761,410	2,012,414	<b>Commodities:</b> ↓ Drugs, Food , Medical Supplies ↓ Specialized Office Supplies, ↑ Clothing / Uniforms
Contractual	4,576,346	5,221,395	12,473,265	12,604,845	<b>Contractual:</b> ↓ Consultant Services, IT User Fee, ↓ Contributions & Grants, Utilities, Bad Debt Expense, ↓ Telephone, Mechanical Equipment Repair, Building Repair ↓ Snow Removal, Medical Services, Annual Maintenance Contract ↑ \$929k Accrual for Growth Cell 1A Payments ↑ Risk Services Fees, Public Defender Services ↑ Administrative Costs, Attorney Fees, Fleet Maintenance
Capital	1,250	166,767	365,300	365,300	<b>Capital:</b> ↑ Vehicles
Fund Transfers Out	555,825	677,005	1,624,860	1,624,860	<b>Transfers:</b> ↓ Transfer to PCAPS (2014) ↑ Transfer to Debt Service (Accrual)
<b>Total Expenditures</b>	\$ 16,954,916	\$ 17,121,177	\$ 44,185,175	\$ 44,586,709	
<b>Total Surplus (Deficit)</b>	\$ (3,582,798)	\$ (2,428,214)	\$ -	\$ (401,534)	

# 2015 General Fund Revenues



# 2015 General Fund Expenditures

## General Fund Expenditures



# FY 2015 Year-to-Date All Funds Overview

## May 2015

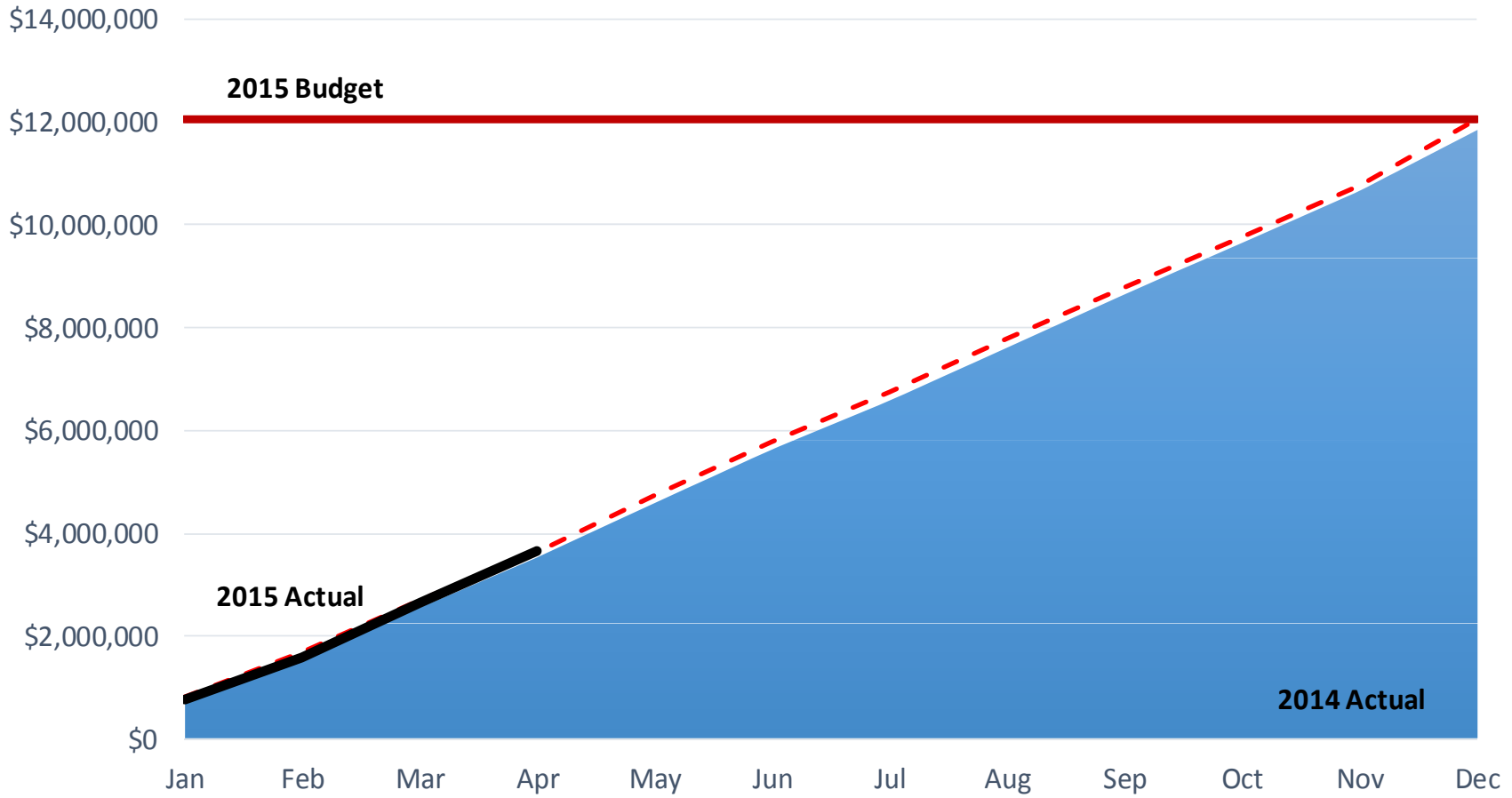
	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	807,344	821,542	26,319,255	26,319,255	<b>Licenses &amp; Permits</b> - ↑ Building Permits, Rabies Registration  <b>Intergovernmental:</b> ↑ State Salary Reimbursement ↑ Income Tax, CPPRT, Unincorporated Sales Tax ↓ Federal & State Grants, Clear-Win Grant, Jobs Now! Program  <b>Charges for Services:</b> ↑ Construction/Engineering Reimburse. ↑ Fees & Charges, Telephone Usage Fees, Animal Protection ↑ Misc. Fees for Services, Document Storage Fees, GIS Surcharge ↑ Automation Fees, Fleet Maintenance, ↑ Sale of Maintenance Supplies, Building - Rent ↑ Warrants Service Charges, Certificate Fees ↑ Heddington Oaks: Public Aid, Pharmacy, Therapy ↓ Federal Detention Charges, H/O: 3 <sup>rd</sup> Party Service Fees  <b>Interest:</b> ↑ Interest & Investment Income  <b>Misc. Revenue:</b> ↑ Excess carrier reimbursement ↑ Risk Management /Service Fees ↓ Grant Proceeds & Salary reimbursement, Donations  <b>Transfers In:</b> ↑ From County / State Capital Improvement Grant <b>Personal Services:</b> ↓ Full Time Employees, IMRF, Overtime, ↓ Worker's Comp Claims, Incentive Pay ↑ Prescription Drugs, Temporary Employees, Medical Claims  <b>Commodities:</b> ↓ Gas and Oil Supplies, Food, Medical Supplies ↓ Phone Cards, Specialized Office Supplies ↑ Operational Supplies, Maintenance Supplies ↑ Drugs, Revenue Stamps, Capital (Non Depreciable)  <b>Contractual:</b> ↓ Program Development / Coordination, ↓ Subcontractor Services, Consultant Services, Liability Claims, ↓ Professional Services, Contributions & Grants, Utilities, ↓ Mechanical Equipment Repair, Auto Repair, ↓ Coordination Services, Auto Maintenance, Equipment Repair ↓ Heddington Oaks: Risk Management Fees, ↑ Growth Cell 1A Accrual, Demolition Clearance, ↑ Bridge Repair, Risk Service Fees, IT User Fee, Engineering ↑ IT User Fee, Telephone, One Tech Plaza Administrative Costs ↑ Excess Insurance, Fleet Maintenance, Dependant Child Care  <b>Capital:</b> ↓ Vehicles, Radio Equipment, Building Improvements ↑ Bridges & Culverts, Office Equipment  <b>Transfers:</b> ↓ Transfer to PCAPS (2014) ↑ Transfer to Debt Service (Accrual), Transfer to General Fund
Other Taxes	2,823	5,429	725,000	725,000	
Licenses / Permit Fees	931,123	978,015	1,900,300	1,900,300	
Intergovernmental Revenues	14,177,910	13,704,563	37,761,405	38,233,665	
Charges for Services	15,348,925	18,101,169	45,589,885	45,589,885	
Fines	353,898	371,338	848,100	848,100	
Interest Income	124,331	165,178	322,550	322,550	
Misc. Revenue	1,275,633	1,497,228	3,760,240	3,803,552	
Other Financing Sources	264,821	255,320	517,575	517,575	
Fund Transfers In	601,360	839,964	6,285,610	6,285,610	
<b>Total Revenues</b>	<b>33,888,167</b>	<b>36,739,747</b>	<b>124,029,920</b>	<b>124,545,492</b>	
Personal Services	\$ 26,843,565	\$ 26,739,118	\$ 68,868,010	\$ 68,811,730	
Commodities	2,803,466	2,997,745	9,824,990	10,345,066	
Contractual	11,691,247	13,179,559	33,242,640	36,215,048	
Capital	886,455	412,966	3,672,170	7,086,498	
Depreciation	590,792	602,740	-	-	
Debt Service	2,587,025	2,530,440	7,567,655	7,567,655	
Fund Transfers Out	601,360	839,963	6,285,610	6,285,610	
<b>Total Expenditures</b>	<b>\$ 46,003,910</b>	<b>\$ 47,302,532</b>	<b>\$ 129,461,075</b>	<b>\$ 136,311,607</b>	
<b>Total Surplus (Deficit)</b>	<b>\$ (12,115,742)</b>	<b>\$ (10,562,784)</b>	<b>\$ (5,431,155)</b>	<b>\$ (11,766,115)</b>	

# Combined General Fund Local Sales Taxes

(Supplementary, Public Safety, Unincorporated)

## 2015 Revenues

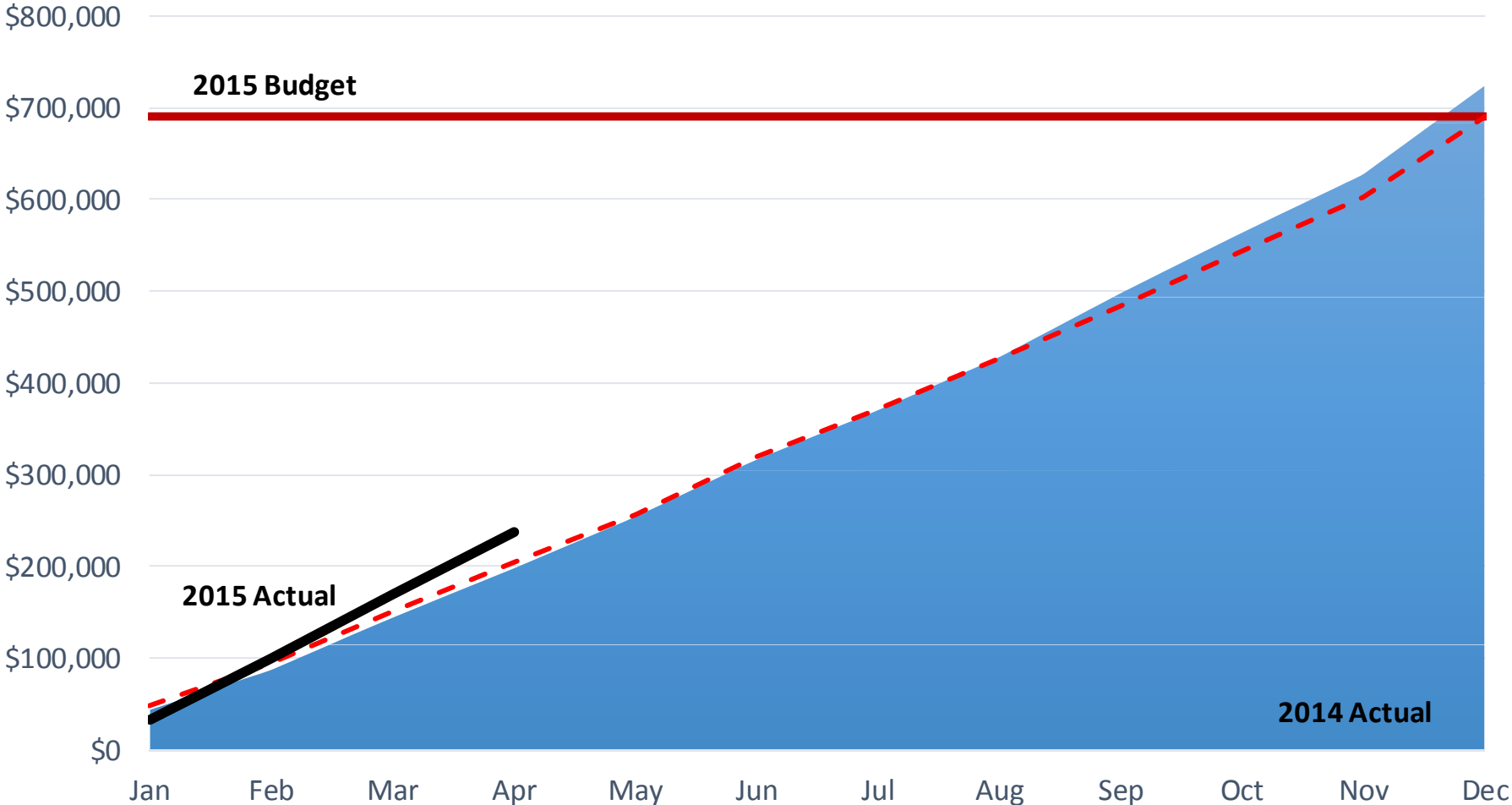
Historical YTD Budget		3,652,623
Year to Date	\$	3,664,939
<b>Above (Below) Budget</b>		<b>\$12,316</b>



# General Fund Local Use Sales Taxes

## 2015 Revenues

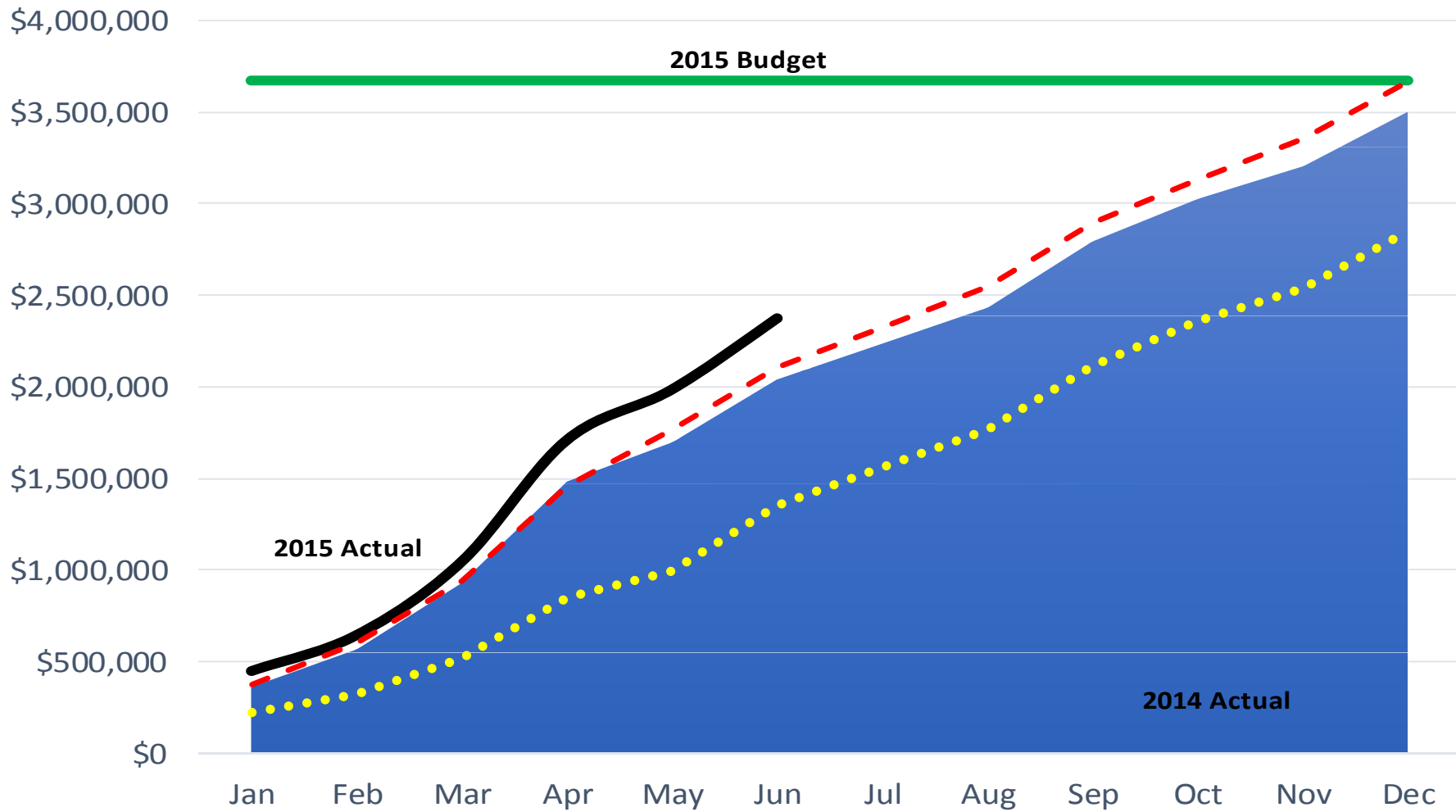
Historical YTD Budget		203,573
Year to Date	\$	237,975
<b>Above (Below) Budget</b>		<b>\$34,402</b>



# Income Tax

## 2015 Revenues

Historical YTD Budget	2,108,469
Year to Date	\$ 2,374,718
<b>Above (Below) Budget</b>	<b>\$266,249</b>

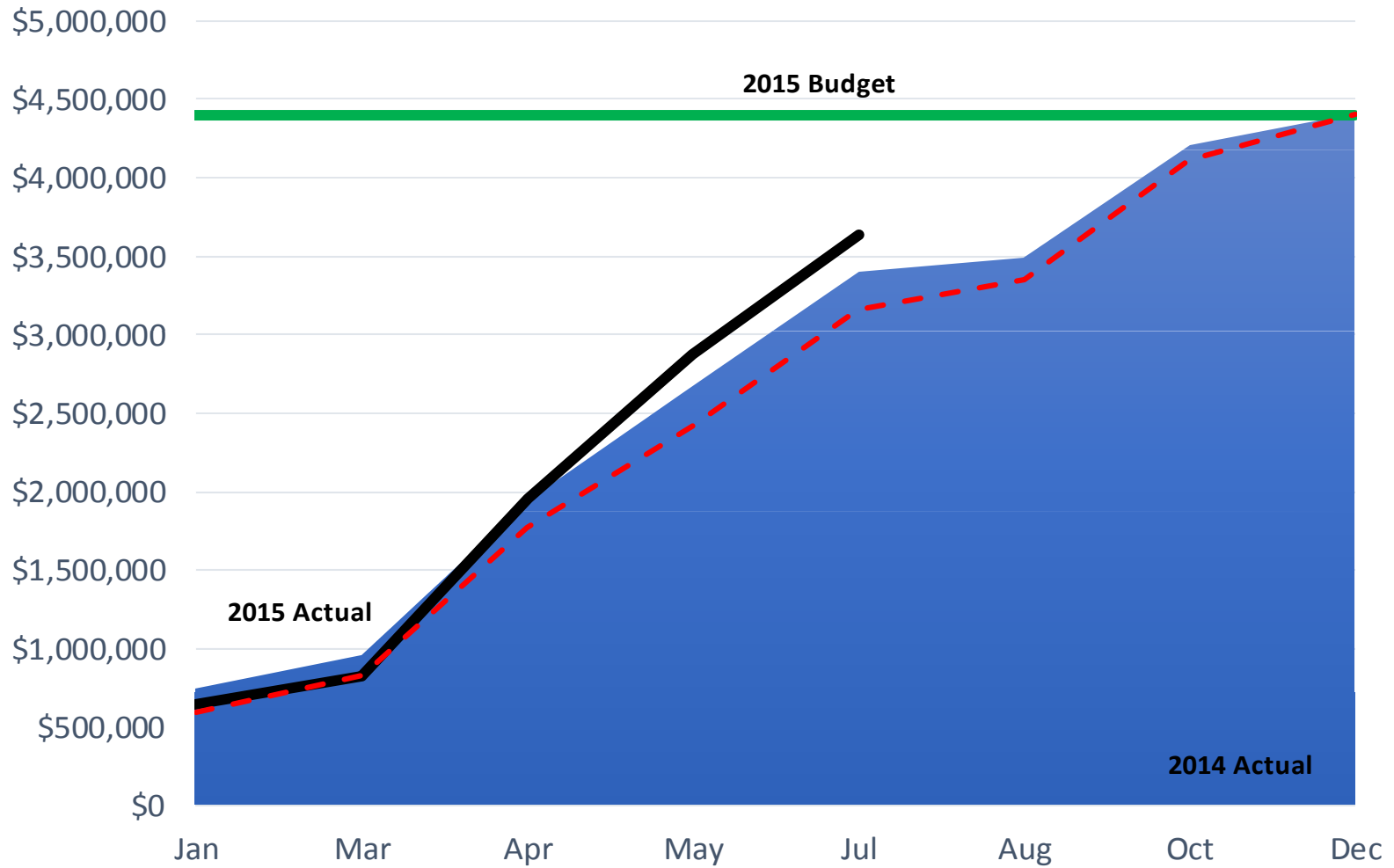




# Corporate Personal Property Replacement Tax

## 2015 Revenues

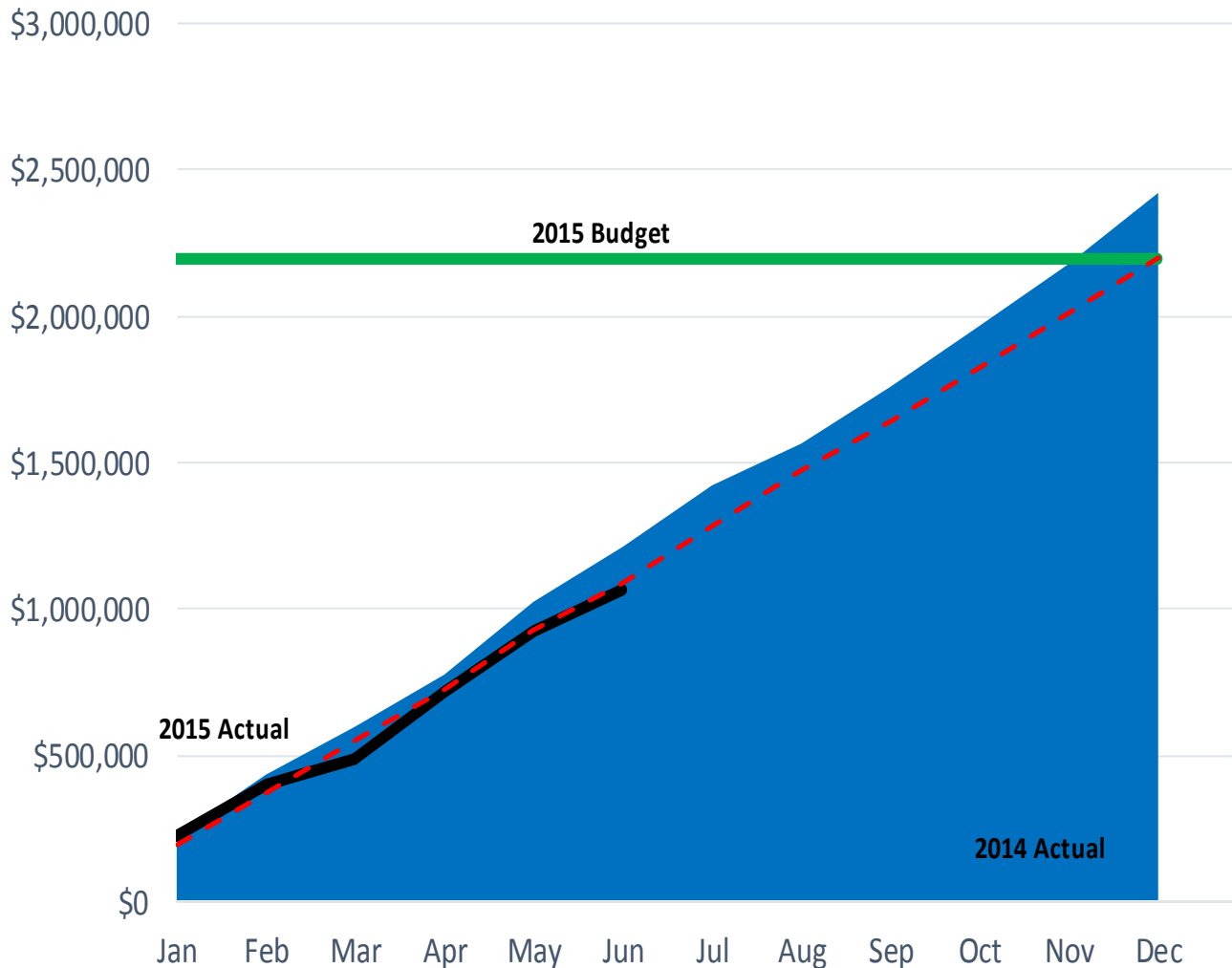
Historical YTD Budget	\$	3,158,786
Year to Date	\$	3,641,600
<b>Above (Below) Budget</b>		<b>\$482,814</b>



# County Motor Fuel Tax

## 2015 Revenues

Historical YTD Budget		1,092,740
Year to Date	\$	1,064,478
<b>Above (Below) Budget</b>		<b>(\$28,262)</b>



The IACBMC received information earlier this month that the Illinois Motor Fuel Tax payments will be withheld from locals due to the lack of a state budget.

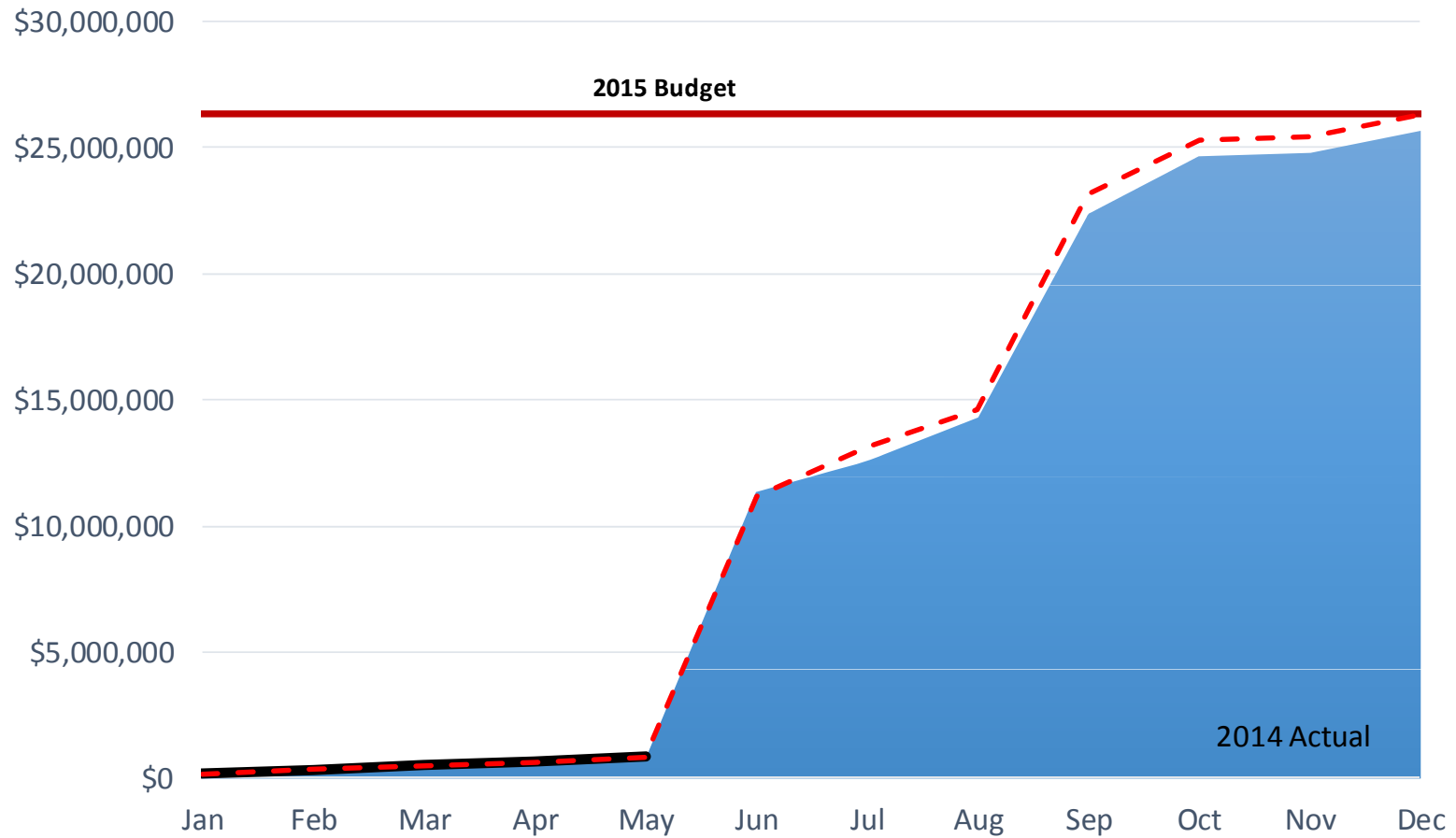
The Illinois Municipal League (IML) has stated that July 2015 MFT payments are 35% less than the June 2015 payment. The IML was assured, that it is not unusual for the July payment to be less than the June payment. This is because, each year, the state diverts \$15 million from that monthly disbursement to the Vehicle Inspection Fund.

The July 2015 payment was 27% less than the July 2014 payment. IML has stated that this larger decrease (July 2014 - July 2015) may be caused by fewer MFT receipts and reduced fuel purchases in May of 2015, as compared to May of 2014.

# Property Tax

## 2015 All Revenues

Historical YTD Budget	\$	814,391
Year to Date	\$	821,542
<b>Above (Below) Budget</b>		<b>\$7,151</b>
Percent Collected:		100.88%



# FY 2015 County Highway Funds

County Highway		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 284,210	\$ 284,210
Revenues	\$ 4,467,745	\$ 404,818
Expenses	\$ 4,094,375	\$ 1,409,377
Difference	\$ 373,370	\$ (1,004,559)
Est. Ending Fund Balance	\$ 657,580	\$ (720,349)

County Bridge		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 2,360,736	\$ 2,360,736
Revenues	\$ 2,598,720	\$ 393,275
Expenses	\$ 2,901,785	\$ 499,748
Difference	\$ (303,065)	\$ (106,473)
Est. Ending Fund Balance	\$ 2,057,671	\$ 2,254,263

County Motor Fuel Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 8,518,642	\$ 8,581,642
Revenues	\$ 4,021,400	\$ 1,219,881
Expenses	\$ 5,845,700	\$ 1,097,839
Difference	\$ (1,824,300)	\$ 122,042
Est. Ending Fund Balance	\$ 6,694,342	\$ 8,703,684

County Matching Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 646,948	\$ 646,948
Revenues	\$ 1,014,360	\$ 24,068
Expenses	\$ 1,063,350	\$ 254,719
Difference	\$ (48,990)	\$ (230,651)
Est. Ending Fund Balance	\$ 597,958	\$ 416,297

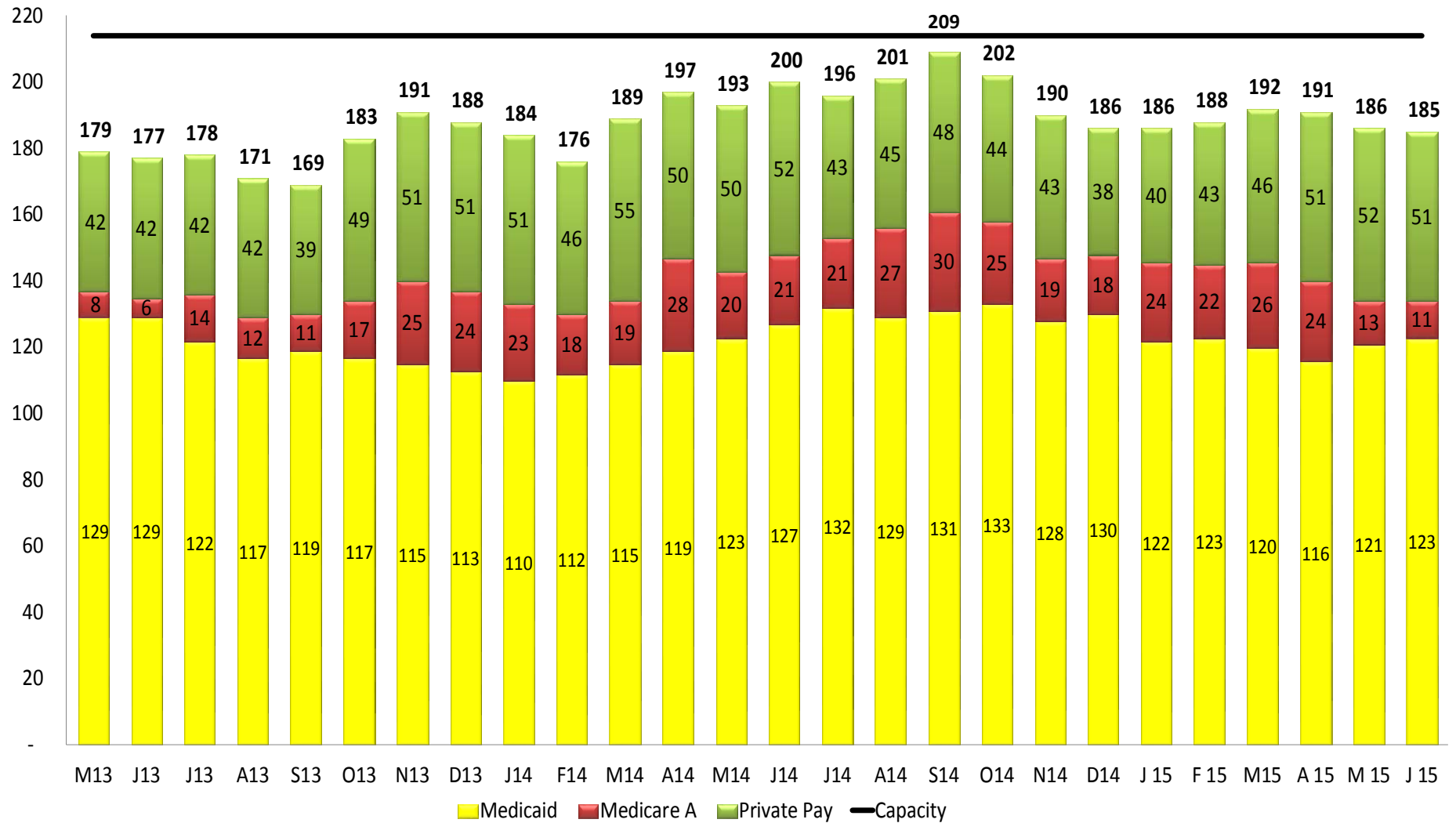
# Fund Balance Information as of May 31, 2015 (Data pulled on July 13, 2015)

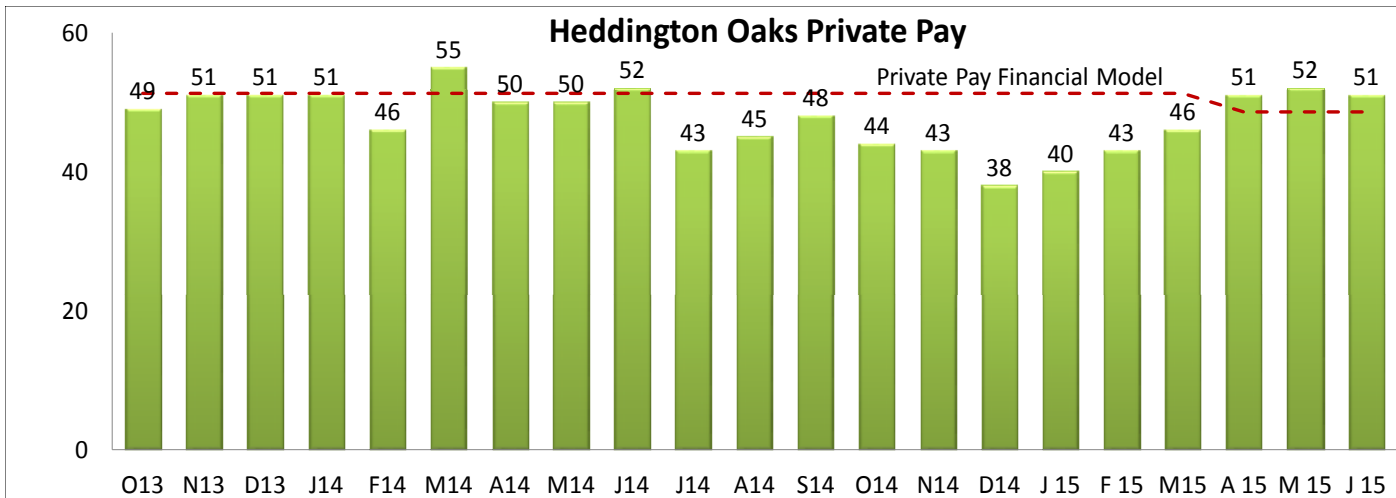
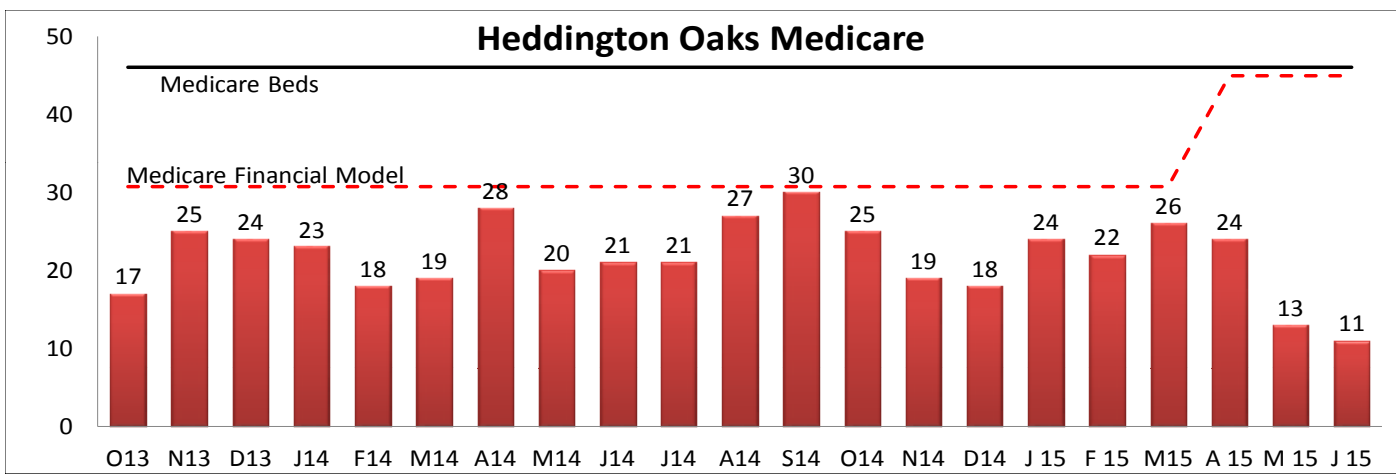
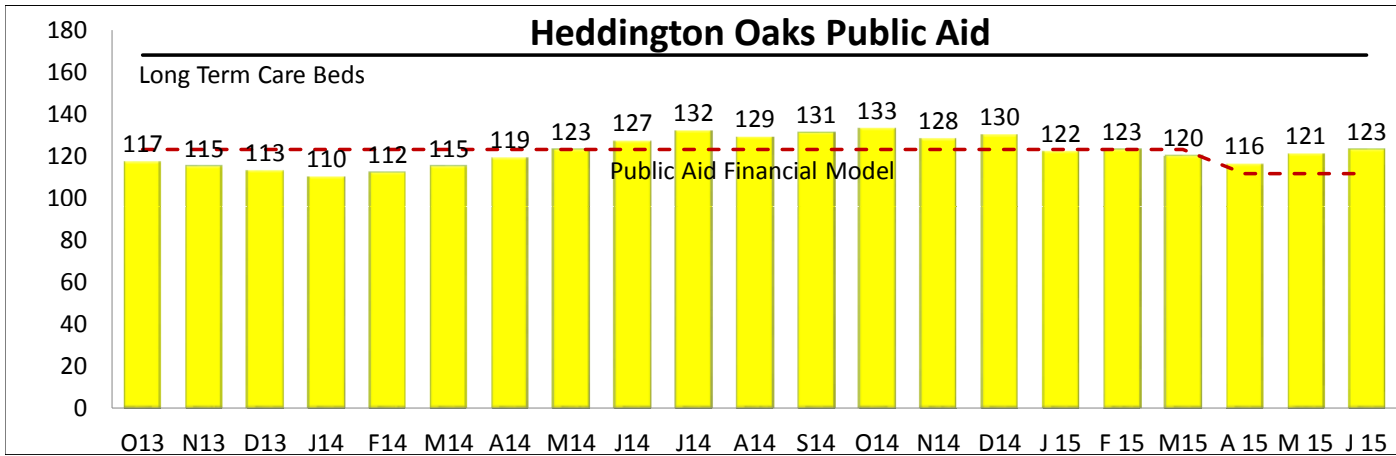
#	Fund Name	Beginning Fund Balance	2015 Revenues	2015 Expenditures	Ending Fund Balance	Increase (Decrease) (in Millions)
1	GENERAL	\$ 9,971,869	\$ 14,692,962	\$ 16,193,662	\$ 8,471,169	↓ \$ (1.5)
26	PCAPS	247,655	615,914	458,382	405,187	↑ \$ 0.2
		\$ 10,219,524	\$ 15,308,876	\$ 16,652,045	\$ 8,876,356	↓ (1.3)
3	EMERGENCY TELEPHONE	2,011,274	286,613	716,676	1,581,211	↓ \$ (0.4)
30	PEORIA CITY/COUNTY HEALT	4,007,368	1,621,358	2,531,553	3,097,173	↓ \$ (0.9)
31	CARE AND TREATMENT	105,929	144,408	309,188	(58,852)	↓ \$ (0.2)
33	COUNTY HIGHWAY	284,210	404,818	1,409,377	(720,349)	↓ \$ (1.0)
34	COUNTY BRIDGE	2,360,736	393,275	499,748	2,254,263	↓ \$ (0.1)
35	TOWNSHIP BRIDGE	62,280	593,466	388,282	267,463	↑ \$ 0.2
36	COUNTY MOTOR FUEL TAX	8,518,642	1,219,881	1,097,839	8,640,684	↑ \$ 0.1
37	TOWNSHIP MOTOR FUEL TAX	1,063,610	331,218	77,949	1,316,879	↑ \$ 0.3
38	MATCHING TAX	646,948	24,068	254,719	416,297	↓ \$ (0.2)
40	COMM DEV ASSIST PROGRAM	1,117,926	2,568	10,800	1,109,694	↓ \$ (0.0)
41	SOLID WASTE MANAGEMENT	613,233	99,621	95,887	616,967	↑ \$ 0.0
42	ILL MUNICIPAL RETIREMENT	25,624	189,730	2,322,762	(2,107,409)	↓ \$ (2.1)
43	FICA	55,346	188,874	1,364,968	(1,120,748)	↓ \$ (1.2)
44	VETERANS ASSISTANT COMM	99,224	32,414	105,516	26,122	↓ \$ (0.1)
45	PEORIA COUNTY LAW LIBRAR	13,849	46,279	36,745	23,383	↑ \$ 0.0
46	PEORIA COUNTY FORFEITURE	525,565	12,639	8,206	529,998	↑ \$ 0.0
48	JUVENILE DETENTION CENTE	1,154,989	1,214,920	1,341,255	1,028,654	↓ \$ (0.1)
49	PROBATION SERVICES	1,144,333	245,394	252,806	1,136,921	↓ \$ (0.0)
51	DRUG FORFEITURE-SHERIFF	76,964	10,867	183	87,649	↑ \$ 0.0
52	NEUTRAL SITE EXCHANGE	269,098	22,193	55,171	236,121	↓ \$ (0.0)
55	CHILDRENS WAITING ROOM	-	-	-	-	↓ \$ -
57	INMATE BENEFIT	180,069	35,446	20,339	195,175	↑ \$ 0.0
58	RESTRICTED DONATIONS-SH	54,658	7,931	1,444	61,146	↑ \$ 0.0
60	UNIVERSITY OF IL EXTENSI	70	19	-	89	↑ \$ 0.0
61	PUB FACILITIES SALES TAX	348,156	1,412,918	-	1,761,074	↑ \$ 1.4
62	CAPITAL PROJECTS	3,336,708	15,488	16,187	3,336,009	↓ \$ (0.0)
63	PLANNING AND ZONING GRAN	92	46,796	48,980	(2,092)	↓ \$ (0.0)
65	PEORIA RIVERFRONT MUSEUM	3,719,863	8,160	52,571	3,675,452	↓ \$ (0.0)
67	GEN OBLIGATION DEBT CERT	554,014	591,139	1,606,998	(461,845)	↓ \$ (1.0)
70	CRIMINAL JUSTICE SYSTEM	263,968	212	-	264,180	↑ \$ 0.0
71	TIF DIST-PRM PARKING	340,106	349	-	340,455	↑ \$ 0.0
76	PEORIA COUNTY PARKING FA	3,696,340	121,728	76,330	3,741,738	↑ \$ 0.0
80	PEORIA COUNTY IT SERVICE	1,197,050	1,665,096	1,817,774	1,044,372	↓ \$ (0.2)
81	PEORIA CNTY EMPLOYEE HLT	12,599,007	3,247,326	4,060,592	11,785,742	↓ \$ (0.8)
82	PEORIA COUNTY RISK MGMT	510,490	557,101	1,519,731	(452,140)	↓ \$ (1.0)
87	PUBLIC TRANSPORTATION	314,775	26,901	15,553	326,123	↑ \$ 0.0
89	SAO-AUTOMATION FEE FUND	27,562	4,786	-	32,348	↑ \$ 0.0
90	VICTIM ADVOCATE	-	-	-	-	\$ -
91	C.O.P.S.	7,192	9	-	7,201	\$ 0.0
92	PEO CNTY VETERANS WAR ME	297,085	6,168	-	303,253	↑ \$ 0.0
93	EDUC TRANSITION/VISIT	21,154	16,963	16,343	21,774	↑ \$ 0.0
94	FAMILY VIOLENCE COOR CNC	7,643	2,072	7,855	1,860	↓ \$ (0.0)
97	CNTY/ST CAPITAL IMP GRAN	10,196,028	43,275	134,159	10,105,145	↓ \$ (0.1)
117	ROD-AUTOMATION FUND	37,366	67,496	33,147	71,716	↑ \$ 0.0
175	HEDDINGTON OAKS	12,177,451	6,468,888	7,414,084	11,232,255	↓ \$ (0.9)
75	BEL-WOOD NURSING HOME	565,115	-	-	565,115	\$ -
		\$ 84,263,519	\$ 36,739,748	\$ 46,373,762	\$ 74,629,506	↓ \$ (9.6)

**Peoria County**  
**Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)**  
Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Period Ending May 31, 2015

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,964,247	\$ 13,840,825	\$ 5,610,306
Personnel Costs	(8,927,061)	(8,241,773)	(8,102,075)	(7,711,910)	(7,663,097)	(8,432,836)	(3,475,409)
Commodities	(1,407,857)	(1,333,533)	(1,325,254)	(1,268,352)	(1,374,897)	(1,614,181)	(708,894)
Contractual Services	(5,970,830)	(2,697,178)	(2,638,310)	(3,187,643)	(3,181,740)	(3,977,079)	(1,625,533)
<b>Policy Directed Operating Income</b>	<b>\$ 1,631,142</b>	<b>\$ 1,707,395</b>	<b>\$ 1,814,443</b>	<b>\$ (907,001)</b>	<b>\$ (1,255,487)</b>	<b>\$ (183,271)</b>	<b>\$ (199,530)</b>
Depreciation	\$ (423,758)	\$ (437,630)	\$ (382,213)	\$ (242,604)	\$ (538,468)	\$ (1,516,301)	\$ (563,000)
<i>IMRF / FICA / Medicare</i>	<i>\$ (1,273,626)</i>	<i>\$ (1,331,152)</i>	<i>\$ (1,285,958)</i>	<i>\$ (1,264,900)</i>	<i>\$ (1,272,274)</i>	<i>\$ (1,349,685)</i>	<i>\$ (532,622)</i>
<b>Operating Income (Inclusive of Centralized Costs)</b>	<b>\$ (66,242)</b>	<b>\$ (61,387)</b>	<b>\$ 146,272</b>	<b>\$ (2,414,505)</b>	<b>\$ (3,066,229)</b>	<b>\$ (3,049,257)</b>	<b>\$ (1,295,152)</b>
Non Operating Revenues							
<i>IMRF / FICA Funds Levy</i>	<i>1,273,626</i>	<i>1,331,152</i>	<i>1,285,958</i>	<i>1,264,900</i>	<i>1,272,274</i>	<i>1,349,685</i>	<i>532,622</i>
Heddington Oaks Debt Service Levy	1,838,312	1,916,856	1,947,681	1,694,698	1,892,887	1,910,262	817,360
Other Income (Including Interest)	20,642	46,641	26,875	257,425	10,055	61,452	42,009
Total Non Operating Revenues	3,132,580	3,294,649	3,260,514	3,217,023	3,175,216	3,321,399	1,391,991
Non Operating Expenses							
Capital Outlay	-	-	-	-	-	-	(2,455)
Interest Expense	-	-	-	-	(1,268,054)	(2,005,902)	(829,727)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-	(209,065)
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,268,054)	(2,005,902)	(1,041,247)
Transfers In (Out)	-	-	-	-	(75,000)	-	-
<b>Change in Net Position</b>	<b>\$ 3,059,763</b>	<b>\$ 3,233,123</b>	<b>\$ 3,349,273</b>	<b>\$ 802,518</b>	<b>\$ (1,234,067)</b>	<b>\$ (1,733,760)</b>	<b>\$ (944,408)</b>
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 15,710,393	\$ 14,476,326	\$ 12,742,566	\$ 11,798,158
Unrestricted						\$ 7,876,652	\$ 7,495,243
Restricted						\$ 24,884	\$ 24,884
Invested in Capital Assets, net of related debt						\$ 4,275,915	\$ 3,712,916
Bel-Wood Assets						\$ 565,115	\$ 565,115
<b>Debt Service Coverage</b>							
Change in Net Position	3,059,763	3,233,123	3,349,273	802,518	(1,234,067)	(1,733,760)	(944,408)
Add Depreciation	423,758	437,630	382,213	242,604	538,468	1,516,301	563,000
Add Interest	-	-	-	-	1,268,054	2,005,902	829,727
Amount Available For Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	572,455	1,788,443	448,319
Bond Payments (P & I) (5 month accrual)	-	-	-	-	(2,002,082)	(1,996,082)	(831,701)
Health Fund Loan (P & I) (5 month accrual)	-	-	-	-	-	(407,721)	(169,883)
<b>Cash after Debt Service</b>	<b>3,483,521</b>	<b>3,670,753</b>	<b>3,731,486</b>	<b>1,045,122</b>	<b>(1,429,627)</b>	<b>(615,360)</b>	<b>(553,265)</b>

# Heddington Oaks Summary







Peoria County  
General Fund - Fund Balance Estimate  
As of July 20, 2015

<b>2015 Estimated Beginning Fund Balance</b>	<b>\$ 10,219,524</b>	
2014 Encumbrance Rollovers	(149,657)	
Adjusted Beginning Fund Balance		<b>\$ 10,069,867</b>
<b>Plus 2015 Adopted Revenue and Adjustments:</b>		
Adopted Revenue	44,185,175	
Revenue Adjustments		
One Technology Plaza Rent	446,000	
County Election Commission Revenue (Net)	363,723	
Miscellaneous	5,147	
	814,870	
<b>2015 Modified Revenue Budget</b>		<b>45,000,045</b>
Known Revenue Gains (Shortfalls):		
<b>Income Tax Gains</b>	<b>200,000</b>	
<b>CPPRT Gains</b>	<b>200,000</b>	
<b>State's Attorney's Revenues</b>	<b>65,000</b>	
<b>Building Permits</b>	<b>90,000</b>	
<b>Charges for Services (Net, Exclusive of Facilities Adjustment Above)</b>	<b>(695,000)</b>	
Subtotal of Revenue Gains (Shortfalls)	(140,000)	
<b>Estimated 2015 Revenues</b>		<b>44,860,045</b>
<b>Less 2015 Adopted Expenditures and Adjustments:</b>		
Adopted Expenditures	44,185,175	
Expenditure Adjustments Supported by Revenue	-	
One Technology Plaza Administrative Costs	437,000	
Expenditure Adjustments Supported by Fund Balance	437,000	
Shared Savings Rollover - Courts & Treasurer	230,958	
Shared Savings Sweep	168,681	
IMRF Contribution - Employees on Military Duty	18,950	
Miscellaneous	2,219	
Election Commission Resolutions	(173,100)	
Subtotal of Adjustments Supported By Fund Balance	247,708	
<b>2015 Modified Expenditure Budget</b>		<b>44,869,883</b>
Budget Issues Over (Under) Budget:		
<b>Estimated Special Election Related Costs</b>	<b>150,000</b>	
<b>Growth Cell 1A Payments</b>	<b>928,771</b>	
<b>Labor Expenses (Estimate as of July 21, 2015)</b>	<b>(1,239,000)</b>	
<b>Sheriff - Overtime</b>	<b>(150,000)</b>	
<b>Jail Related Costs (Food, Medical Supplies)</b>	<b>(100,000)</b>	
Subtotal of Expenditures Over (Under) Budget	(410,229)	
<b>Estimated 2015 Expenditures</b>		<b>44,459,654</b>
<b>2015 Surplus (Deficit) w/ Estimates</b>		<b>400,391</b>
<b>2015 Estimated Ending Fund Balance (Including PCAPS)</b>		<b>10,470,258</b>
24% Fund Balance Reserve Policy (Based on Current 2015 General Fund and PCAPS Budget)		\$ 11,005,430
<b>Impact of AOIC Funding Reductions (General Fund Only) (275,000)</b>		
<b>2015 Surplus (Deficit) w/ Estimates</b>		<b>125,391</b>
<b>2015 Estimated Ending Fund Balance (Including PCAPS)</b>		<b>10,195,258</b>

**Property Tax Extension Freeze Proposal**

- Starting in property tax year 2016, payable in 2017, all property tax extensions from local taxing districts will be equal to the extension from 2015
- Proposed two year sunset on December 31, 2018
- 1% growth in EAV ~ \$265,000
- 1.5% growth in EAV ~ \$400,000
- 2% growth in EAV ~ \$530,000
- Freeze property tax extensions for all units of government
- This will impact home rule and non-home rule units of government and both PTELL and non PTELL counties
- It will still be possible for a property owner to see fluctuations in property tax bills due to an increase/decrease in value, new construction or the expiration of a tax increment financing district.
- Through a referendum voters may decide to break through the property tax freeze.