

Monthly Financial Report

August 2015



State Shared Revenue Information Through: August 11, 2015

Financial Data Through: June 30, 2015

This data reflects the figures in the system as of August 11, 2015

FY 2015 Year-to-Date General Fund Overview

June 2015 (As of August 14, 2015)

	Actual		Budget	
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised
Property Taxes	2,450,810	2,697,410	6,188,425	6,188,425
Other Taxes	3,384	7,864	725,000	725,000
Licenses / Permit Fees	251,370	255,365	480,300	480,300
Intergovernmental Revenues	9,687,794	10,812,827	22,584,030	22,618,891
Charges for Services	4,811,810	5,405,063	11,308,035	11,308,035
Fines	370,039	404,432	748,100	748,100
Interest Income	659	12,033	23,260	23,260
Misc. Revenue	902,292	696,396	1,513,275	1,847,284
Other Financing Sources	37,950	11,225	30,700	30,700
Fund Transfers In	-	166,535	584,050	584,050
Total Revenues	18,516,108	20,469,150	44,185,175	44,554,045
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised
Personal Services	\$ 13,288,175	\$ 12,456,335	\$ 27,960,340	\$ 28,165,216
Commodities	912,903	746,867	1,761,410	2,165,863
Contractual	5,414,822	5,960,329	12,473,265	12,092,620
Capital	1,250	197,567	365,300	365,300
Fund Transfers Out	635,581	812,430	1,624,860	1,624,860
Total Expenditures	\$ 20,252,731	\$ 20,173,528	\$ 44,185,175	\$ 44,413,859
Total Surplus (Deficit)	\$ (1,736,623)	\$ 295,622	\$ -	\$ 140,186

Licenses & Permits - ↑ Building Permits

Intergovernmental: ↑ State Reimbursements, Income Tax, CPPRT
 ↑ State Grant, Unincorporated Sales Taxes, Local Use Tax
 ↓ Expense Reimbursements

Charges for Services: ↑ Building Rental, Misc. Fees for Services
 ↑ Document Storage Fees, Automation Fees, Certificates
 ↑ Fees & Charges, Warrants Service, Police Protection Contract
 ↑ Revenue Stamps, Telephone Usage Fees, Delinquent Taxes
 ↓ GIS Surcharge, Federal Detention Charges, Court Security Fees

Interest: ↑ Interest & Investment Income

Misc. Revenue: ↑ Miscellaneous (Unanticipated)
 ↓ Other Grant Proceeds, Risk Management Fees
 ↓ Salary Reimbursements,

Other Financing Sources: ↓ Asset Disposal Proceeds

Transfers In: ↑ From County / State Capital Improvement Grant

Personal Services: ↓ Full Time Employees, Overtime,
 ↓ Medical Health Benefits, Performance Incentive Pay, Light Duty

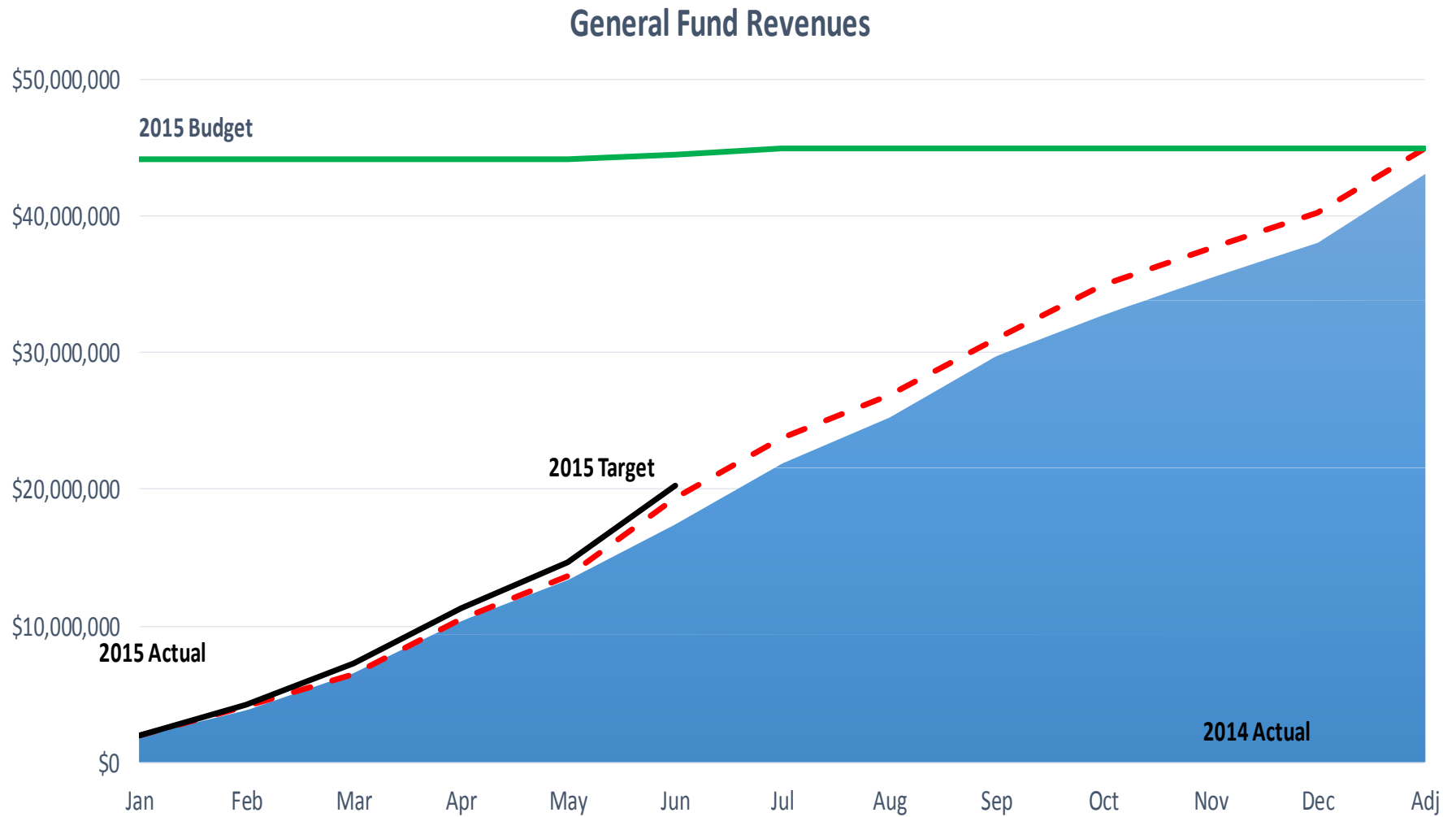
Commodities: ↓ Drugs, Food, Medical Supplies
 ↓ Specialized Office Supplies,

Contractual: ↓ Consultant Services, IT User Fee,
 ↓ Contributions & Grants, Utilities, Bad Debt Expense,
 ↓ Telephone, Mechanical Equipment Repair, Building Repair
 ↓ Snow Removal, Annual Maintenance Contract, Coordinator Svcs
 ↑ \$929k Accrual for Growth Cell 1A Payments
 ↑ Risk Services Fees, Public Defender Services, Medical Services
 ↑ Administrative Costs, Attorney Fees, Fleet Maintenance

Capital: ↑ Vehicles, Radio & Telephone Equipment

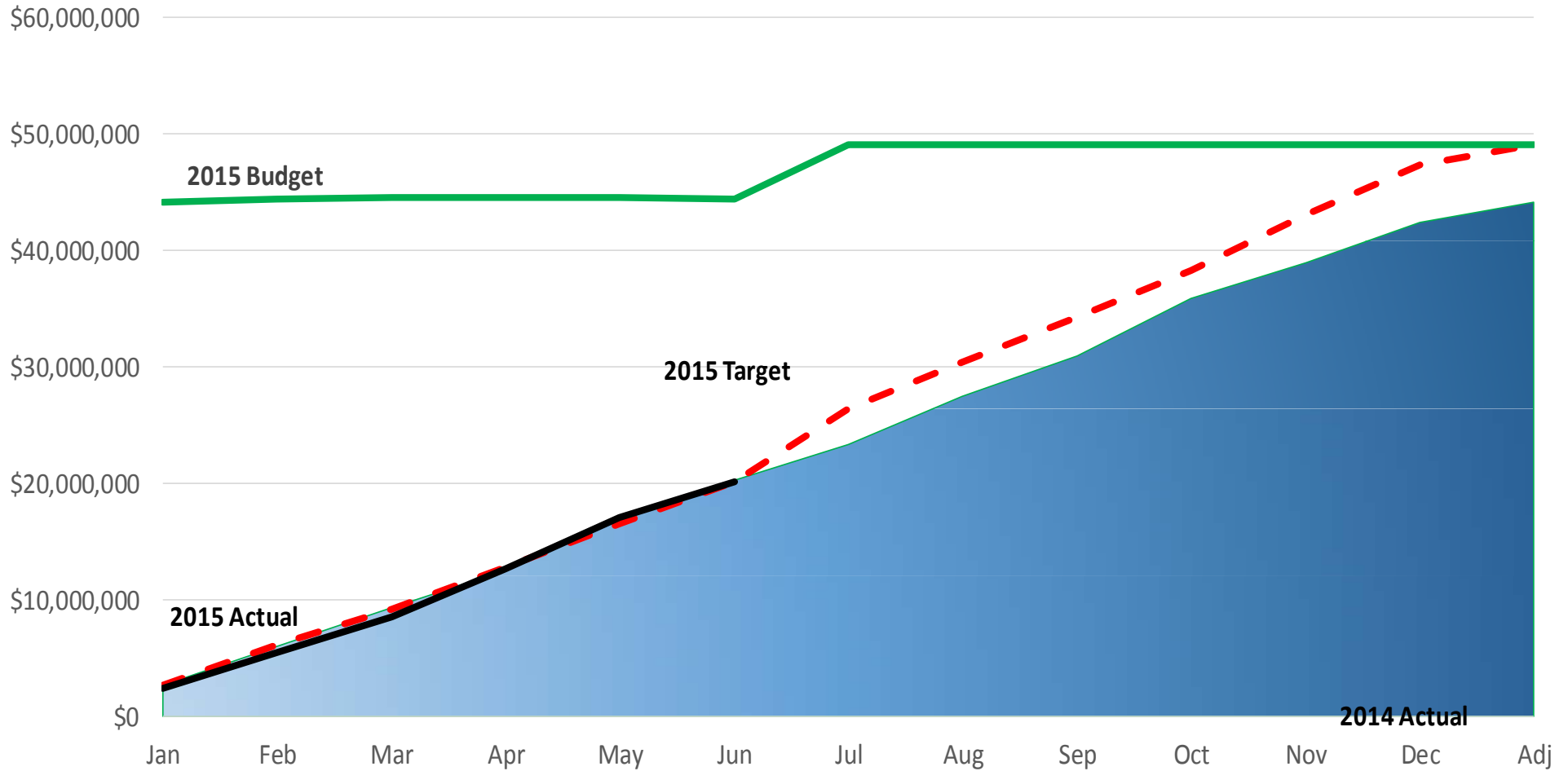
Transfers: ↓ Transfer to PCAPS (2014)
 ↑ Transfer to Debt Service (Accrual)

2015 General Fund Revenues



2015 General Fund Expenditures

General Fund Expenditures



FY 2015 Year-to-Date All Funds Overview

June 2015 (As of August 14, 2015)

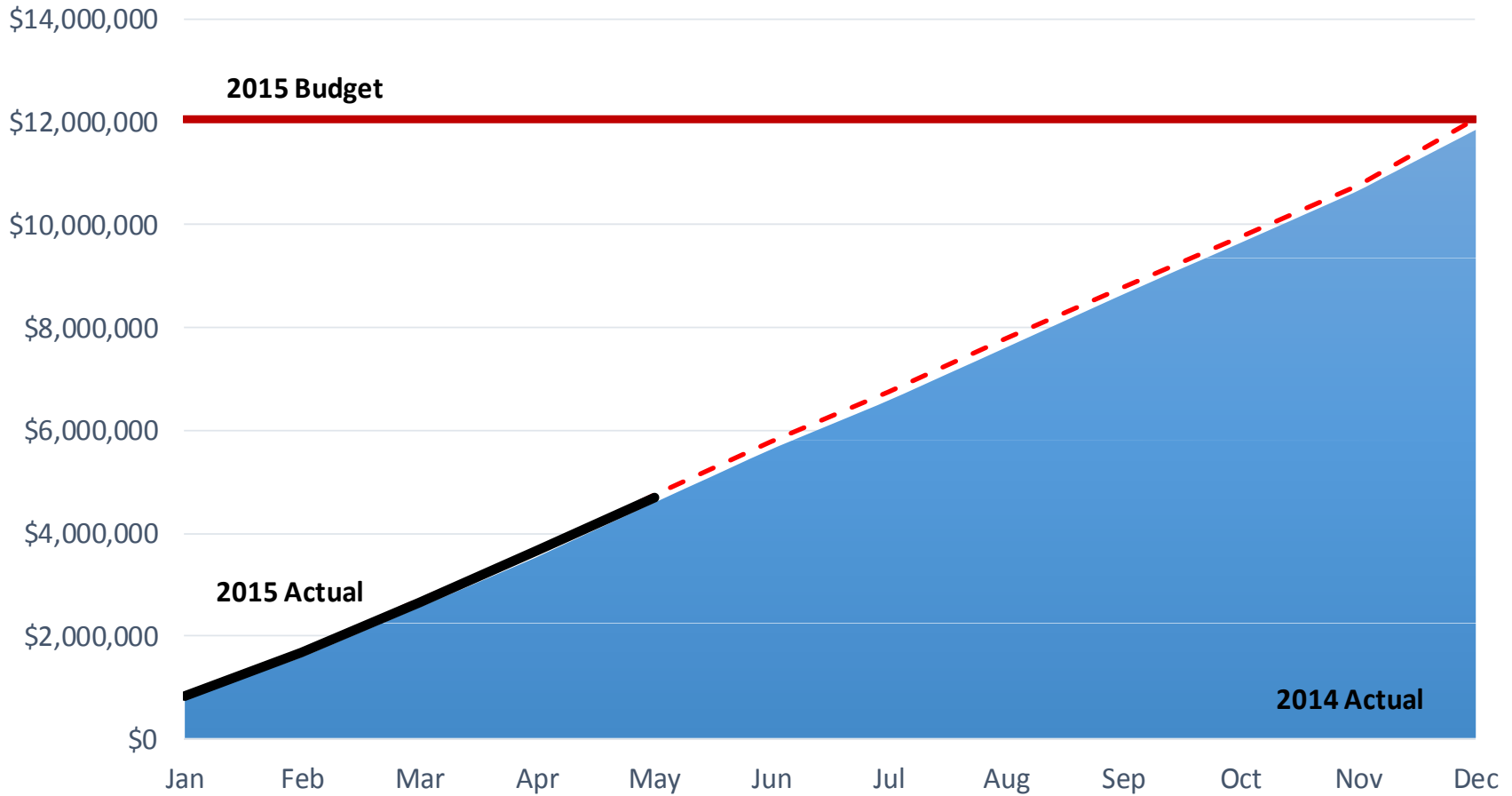
	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	11,317,712	11,419,159	26,319,255	26,319,255	Licenses & Permits - ↑ Building Permits, Rabies Registration Intergovernmental: ↑ State Salary Reimbursement ↑ Income Tax, CPPRT, Unincorporated Sales Tax ↑ Expense Reimbursements, WIC Grants, State Grants ↓ Federal Grants, Clear-Win Grant, Jobs Now! Program Charges for Services: ↑ Construction/Engineering Reimburse. ↑ Fees & Charges, Telephone Usage Fees, Animal Protection ↑ Misc. Fees for Services, Document Storage Fees, GIS Surcharge ↑ Automation Fees, Fleet Maintenance, ↑ Sale of Maintenance Supplies, Building - Rent ↑ Warrants Service Charges, Certificate Fees ↑ Heddington Oaks - Pharmacy, H/O - Therapy ↓ Federal Detention Charges, H/O: 3 rd Party Service Fees Interest: ↑ Interest & Investment Income Misc. Revenue: ↑ Excess carrier reimbursement ↑ Risk Management /Service Fees ↓ Grant Proceeds & Salary reimbursement, Donations, Phone Cards Transfers In: ↑ From County / State Capital Improvement Grant, ↑ Public Facilities Tax Transfer Personal Services: ↓ Full Time Employees, IMRF, Overtime, ↓ Worker's Comp Claims, Incentive Pay ↑ Medical Claims, Prescription Drugs, Temporary Employees Commodities: ↓ Gas and Oil Supplies, Food, Medical Supplies ↓ Phone Cards, Specialized Office Supplies ↑ Operational Supplies, Maintenance Supplies ↑ Drugs, Revenue Stamps, Capital (Non Depreciable) Contractual: ↓ Program Development / Coordination, ↓ Subcontractor Services, Consultant Services, Liability Claims, ↓ Professional Services, Contributions & Grants, ↓ Mechanical Equipment Repair, Auto Repair, ↓ Coordination Services, Utilities ↑ Demolition Clearance, Attorney Fees, Medical Services, ↑ Growth Cell Pmt, Bridge Repair, Risk Service Fees, Engineering ↑ IT User Fee, Telephone, One Tech Plaza Administrative Costs ↑ Excess Insurance, Fleet Maintenance, Dependant Child Care Capital: ↓ Vehicles, Radio Equipment, ↑ Bridges & Culverts, Office Equipment Transfers: ↓ Transfer to PCAPS (2014), ↑ Pub Fac Tax Transfer ↑ Transfer to Debt Service (Accrual), Transfer to General Fund
Other Taxes	3,384	7,864	725,000	725,000	
Licenses / Permit Fees	1,107,943	1,131,588	1,900,300	1,900,300	
Intergovernmental Revenues	16,511,027	16,208,675	37,761,405	38,364,953	
Charges for Services	18,742,103	21,717,318	45,589,885	45,589,885	
Fines	422,548	456,713	848,100	848,100	
Interest Income	185,882	216,616	322,550	322,550	
Misc. Revenue	1,649,813	1,847,915	3,760,240	4,142,561	
Other Financing Sources	283,808	260,326	517,575	517,575	
Fund Transfers In	681,116	1,736,134	6,285,610	6,285,610	
Total Revenues	50,905,337	55,002,306	124,029,920	125,015,789	
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Personal Services	\$ 31,897,822	\$ 31,735,393	\$ 68,868,010	\$ 69,014,449	
Commodities	3,501,640	3,659,324	9,824,990	10,560,472	
Contractual	13,880,267	16,408,044	33,242,640	35,838,030	
Capital	1,020,611	714,909	3,672,170	7,086,498	
Depreciation	702,592	723,288	-	-	
Debt Service	2,754,032	2,696,386	7,567,655	7,567,655	
Fund Transfers Out	681,116	1,736,133	6,285,610	6,285,610	
Total Expenditures	\$ 54,438,079	\$ 57,673,477	\$ 129,461,075	\$ 136,352,714	
Total Surplus (Deficit)	\$ (3,532,743)	\$ (2,671,171)	\$ (5,431,155)	\$ (11,336,925)	

Combined General Fund Local Sales Taxes

(Supplementary, Public Safety, Unincorporated)

2015 Revenues

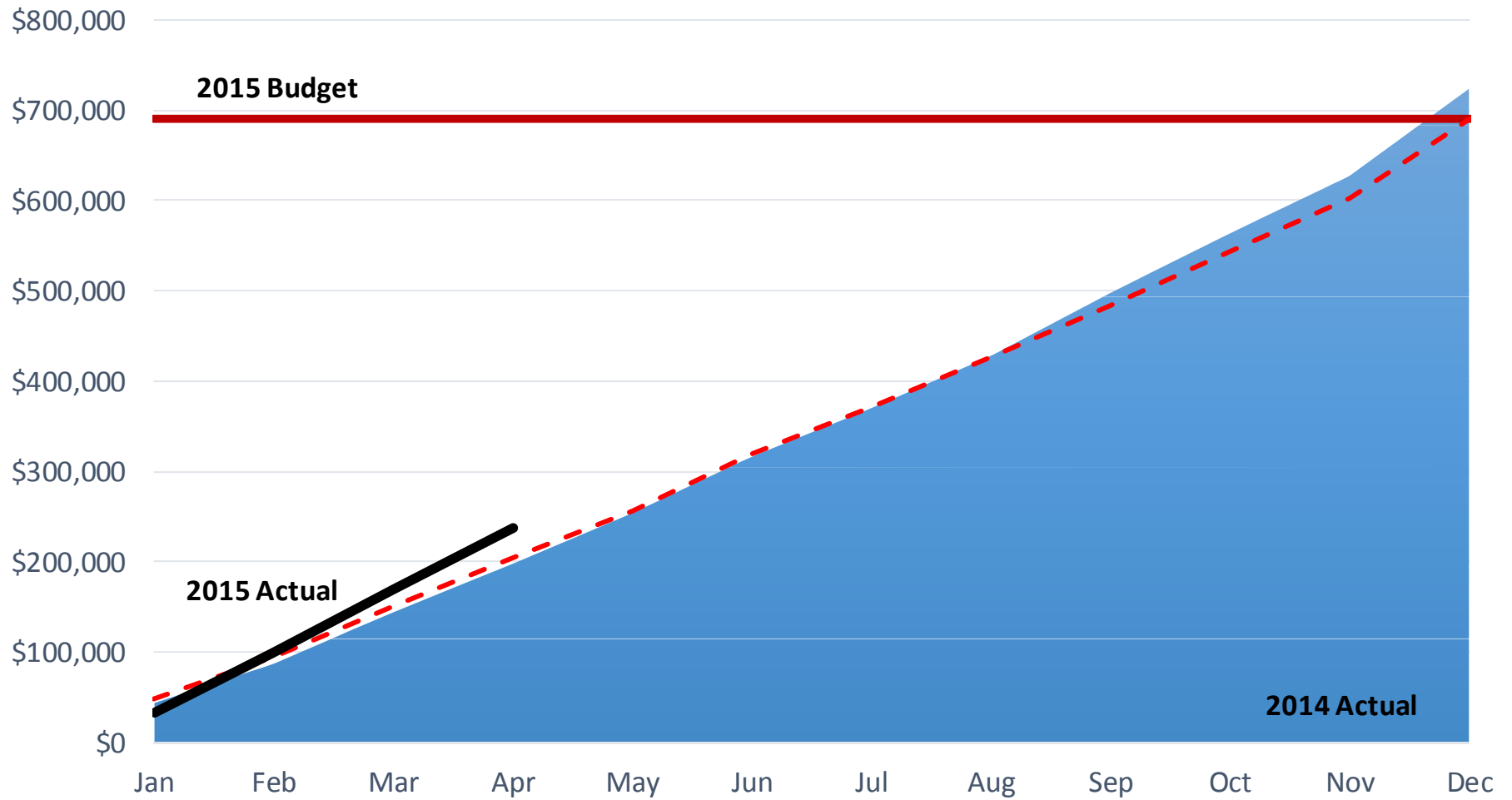
Historical YTD Budget		4,727,713
Year to Date	\$	4,696,958
Above (Below) Budget		(\$30,756)



General Fund Local Use Sales Taxes

2015 Revenues

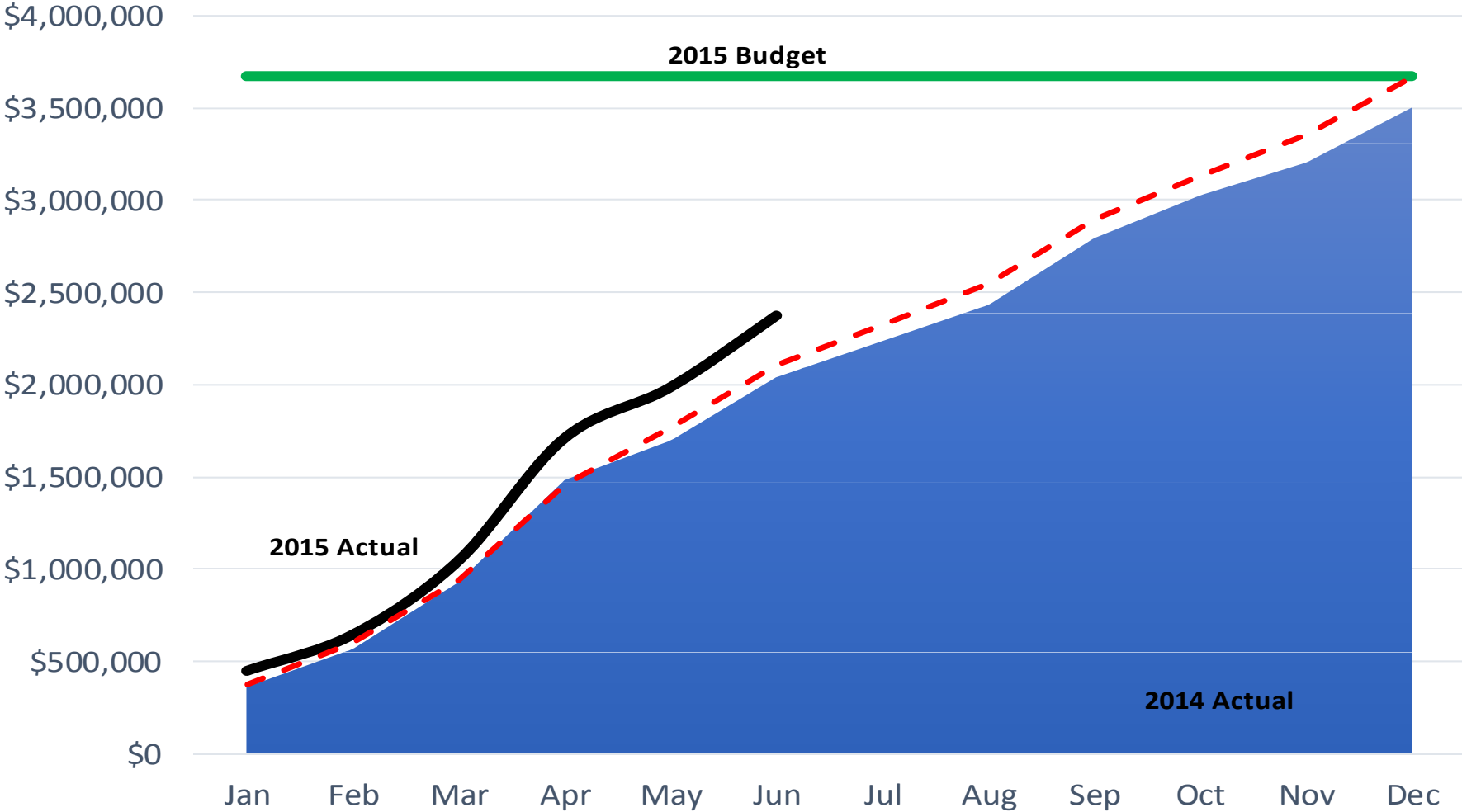
Historical YTD Budget		203,573
Year to Date	\$	237,975
Above (Below) Budget		\$34,402



Income Tax

2015 Revenues

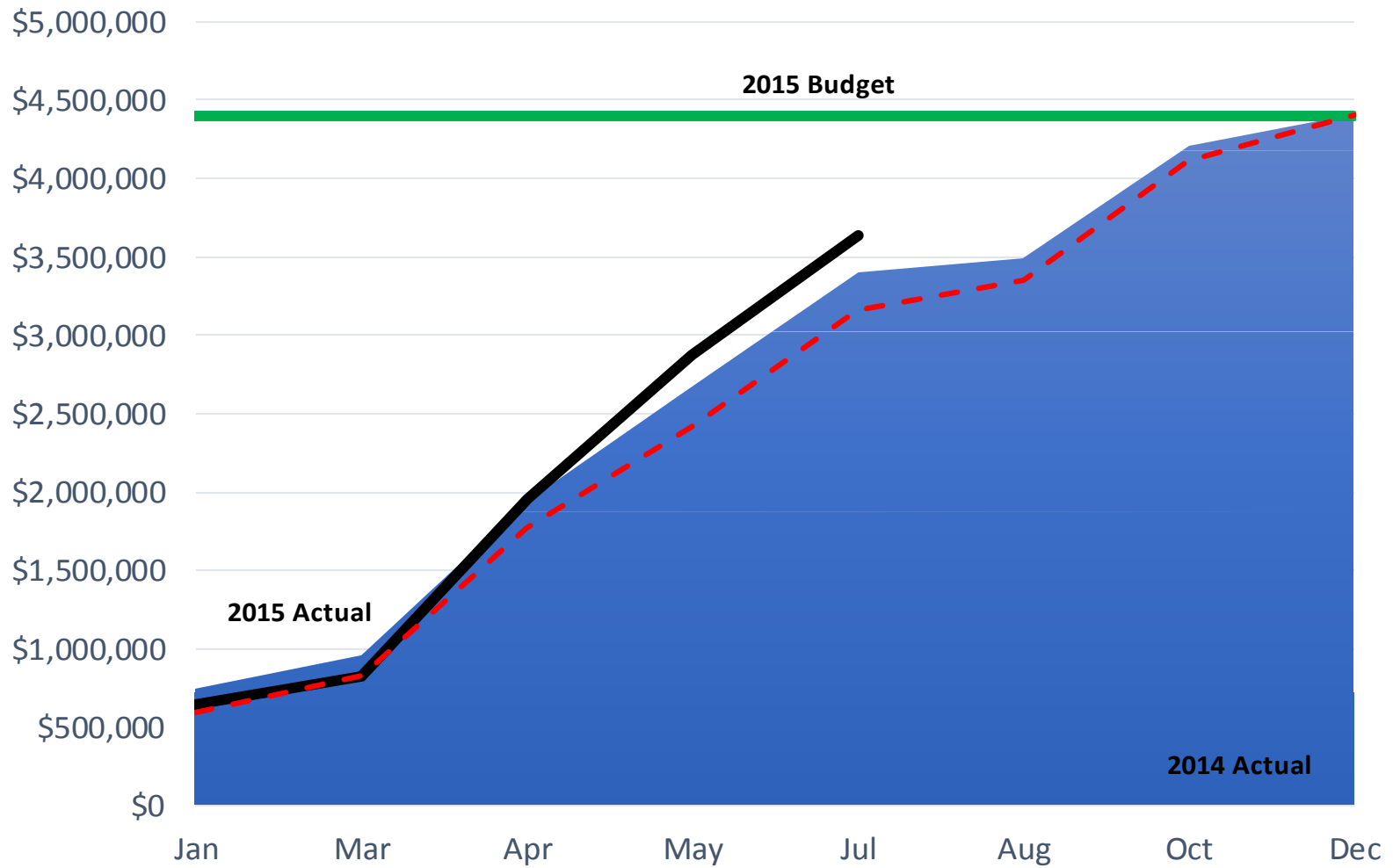
Historical YTD Budget	2,108,469
Year to Date	\$ 2,374,718
Above (Below) Budget	\$266,249



Corporate Personal Property Replacement Tax

2015 Revenues

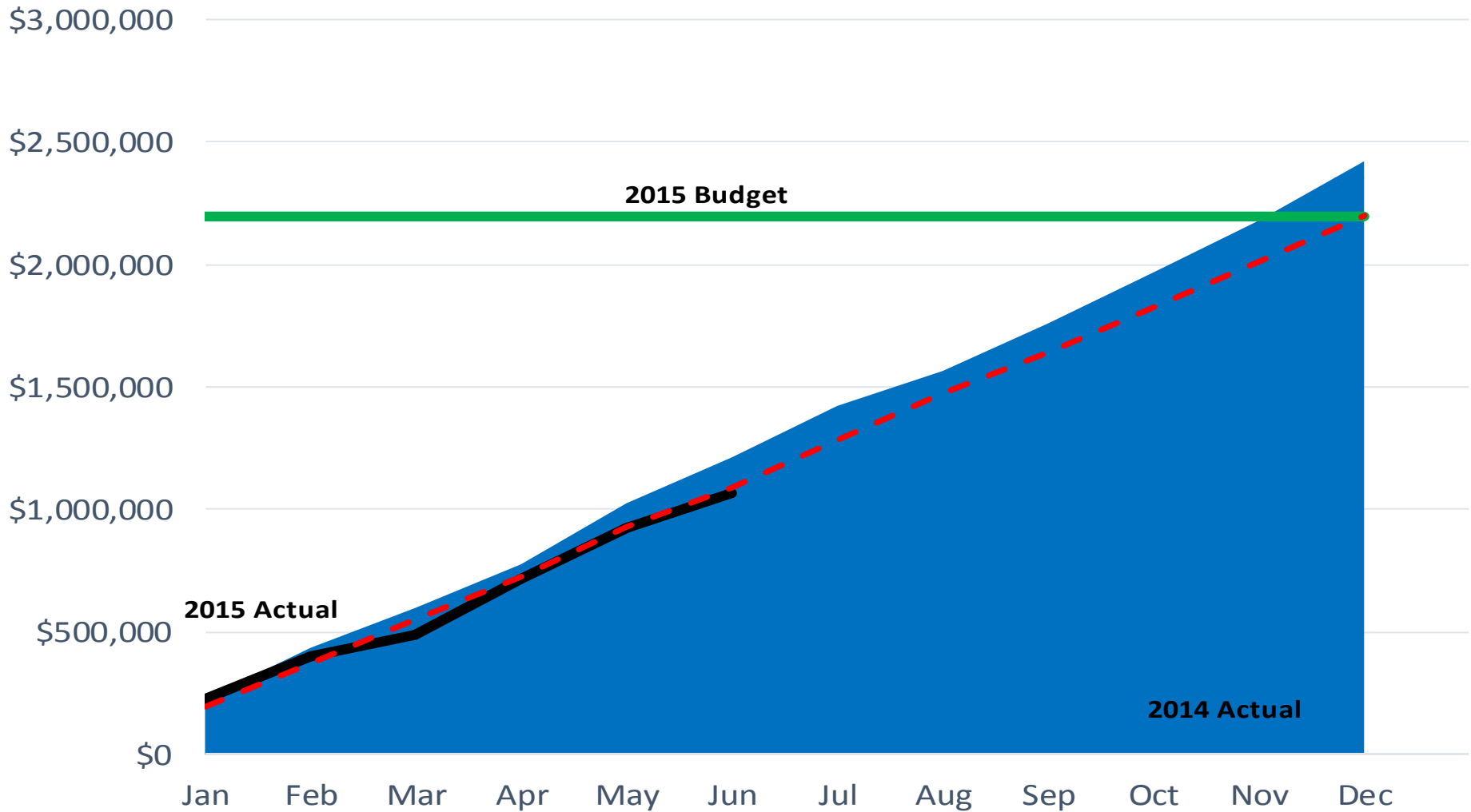
Historical YTD Budget	\$	3,158,786
Year to Date	\$	3,641,600
Above (Below) Budget		\$482,814



County Motor Fuel Tax

2015 Revenues

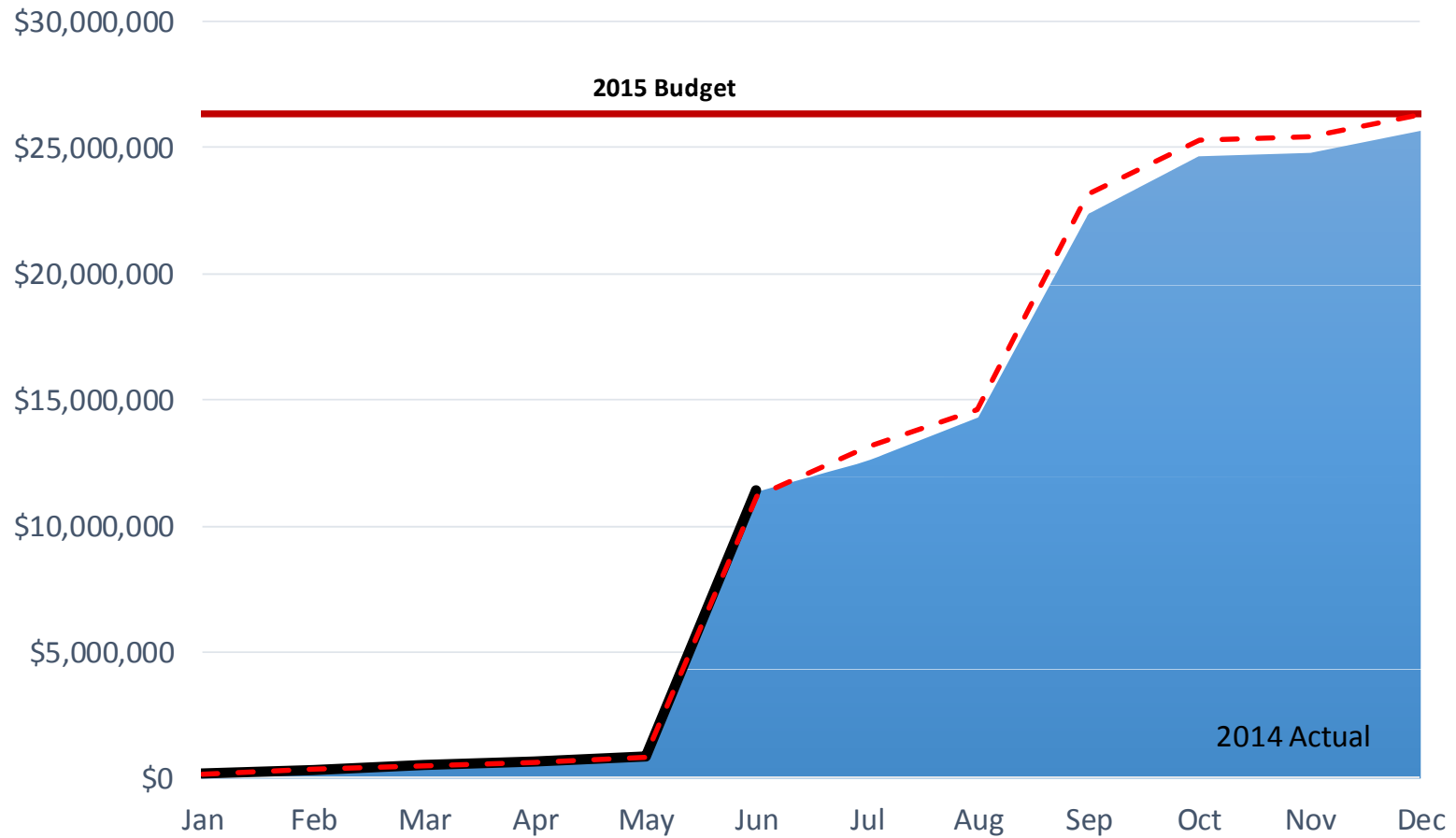
Historical YTD Budget		1,092,740
Year to Date	\$	1,064,478
Above (Below) Budget		(\$28,262)



Property Tax

2015 All Revenues

Historical YTD Budget	\$	11,177,312
Year to Date	\$	11,419,159
Above (Below) Budget		\$241,847
Percent Collected:		102.16%



FY 2015 County Highway Funds

County Highway		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 284,210	\$ 284,210
Revenues	\$ 4,467,745	\$ 1,899,984
Expenses	\$ 4,094,375	\$ 1,722,022
Difference	\$ 373,370	\$ 177,962
Est. Ending Fund Balance	\$ 657,580	\$ 462,172

County Bridge		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 2,360,736	\$ 2,360,736
Revenues	\$ 2,598,720	\$ 1,089,468
Expenses	\$ 2,901,785	\$ 852,108
Difference	\$ (303,065)	\$ 237,360
Est. Ending Fund Balance	\$ 2,057,671	\$ 2,598,096

County Motor Fuel Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 8,518,642	\$ 8,581,642
Revenues	\$ 4,021,400	\$ 1,385,364
Expenses	\$ 5,845,700	\$ 1,262,888
Difference	\$ (1,824,300)	\$ 122,476
Est. Ending Fund Balance	\$ 6,694,342	\$ 8,704,118

County Matching Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 646,948	\$ 646,948
Revenues	\$ 1,014,360	\$ 375,978
Expenses	\$ 1,063,350	\$ 300,405
Difference	\$ (48,990)	\$ 75,573
Est. Ending Fund Balance	\$ 597,958	\$ 722,521

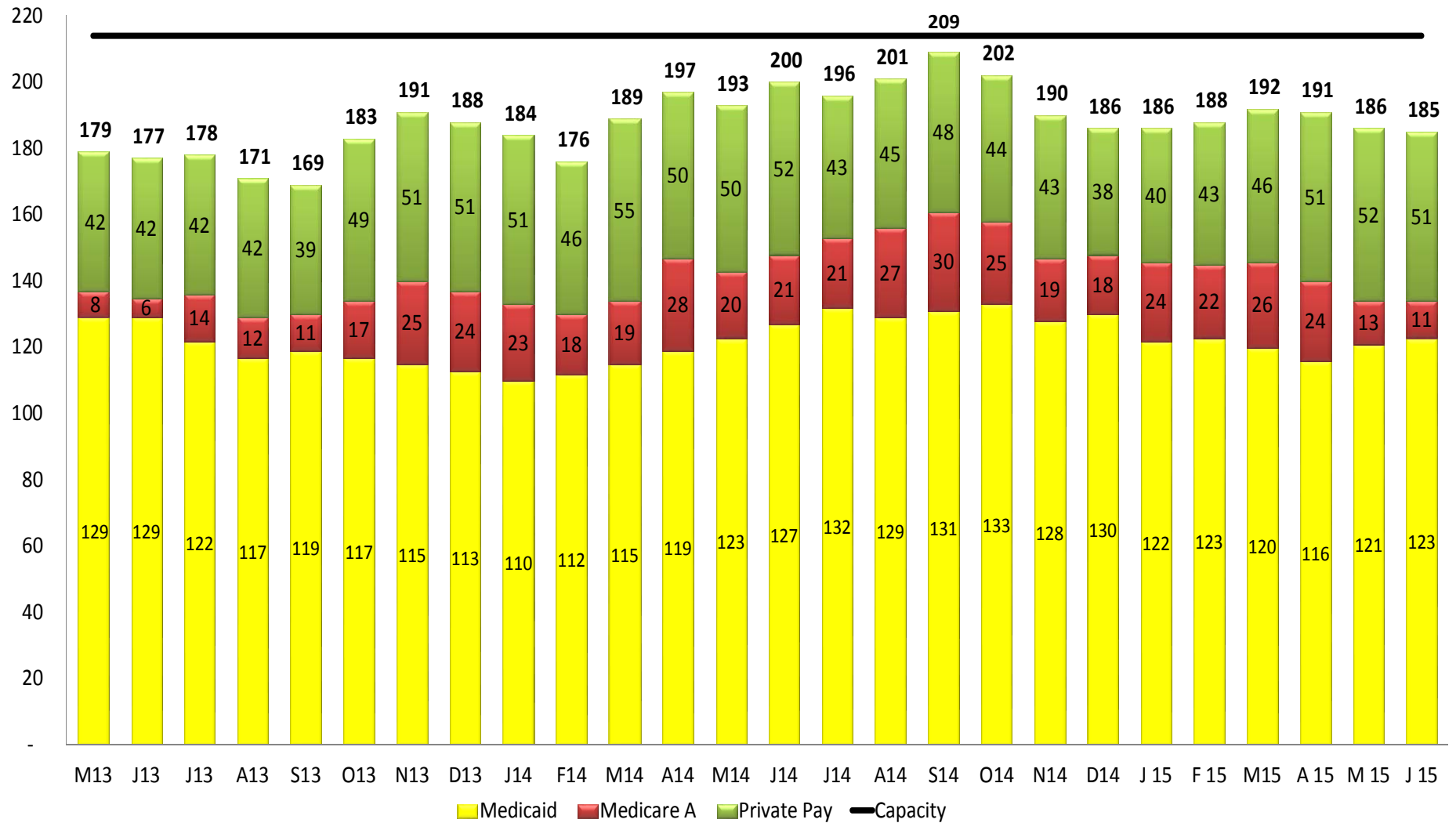
Fund Balance Information as of June 30, 2015 (Data pulled on August 14, 2015)

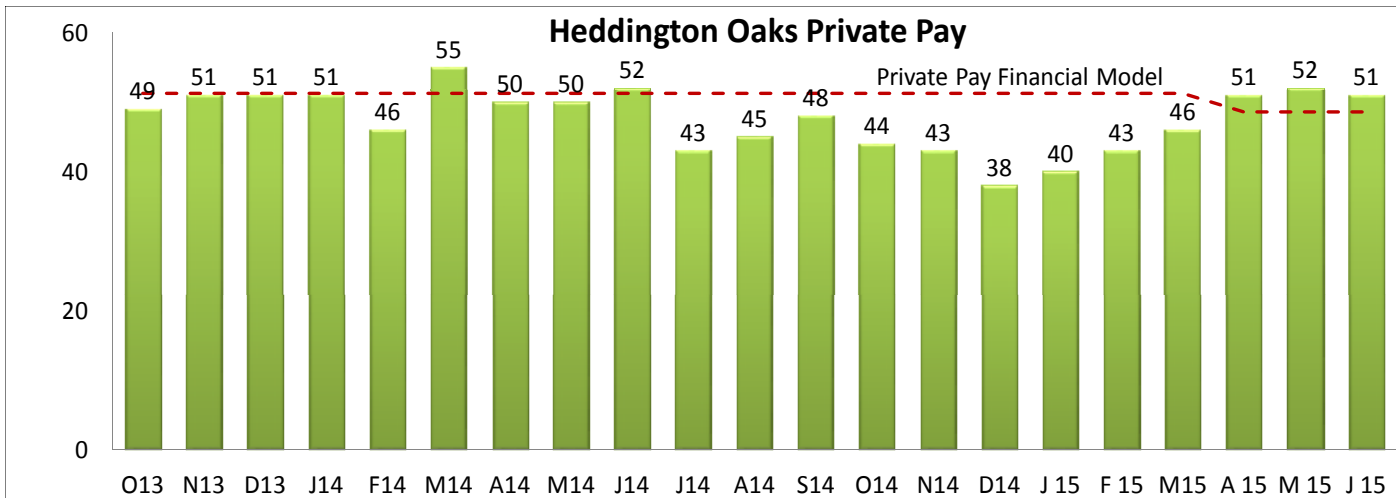
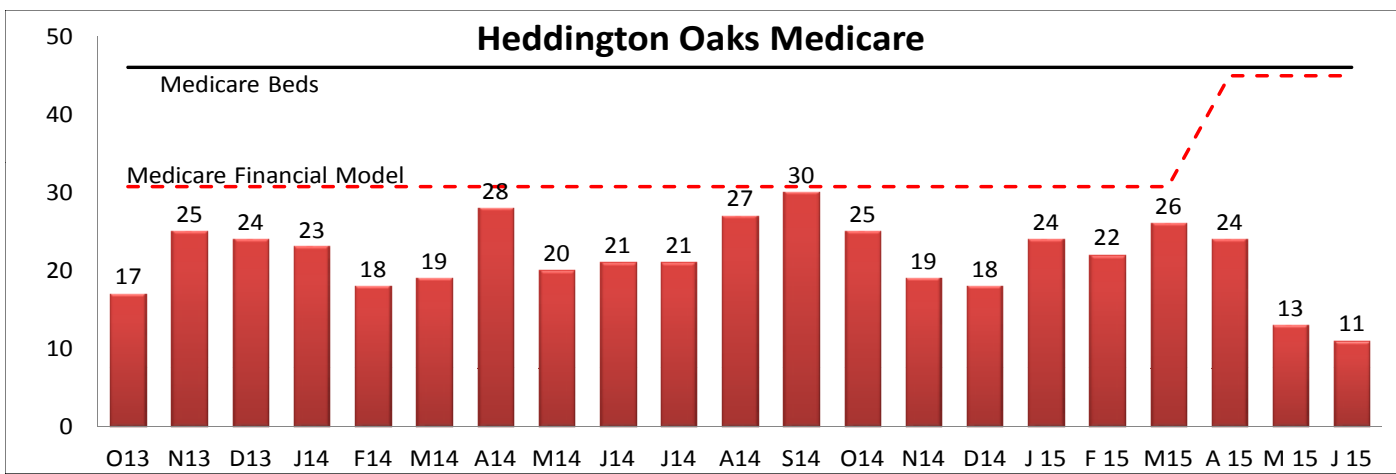
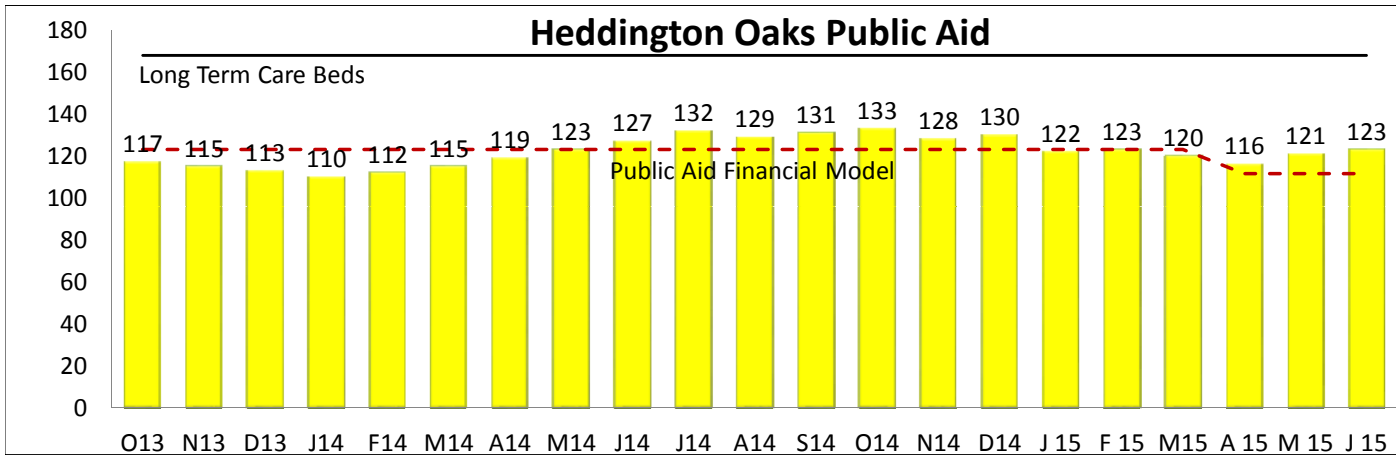
#	Fund Name	Beginning Fund Balance	2015 Revenues	2015 Expenditures	Ending Fund Balance	Increase (Decrease) (in Millions)
1	GENERAL	\$ 9,971,869	\$ 19,419,150	\$ 19,244,758	\$ 10,146,261	↑ \$ 0.2
26	PCAPS	247,655	721,398	561,004	408,049	↑ \$ 0.2
		\$ 10,219,524	\$ 20,140,548	\$ 19,805,762	\$ 10,554,310	↑ 0.3
3	EMERGENCY TELEPHONE	2,011,274	426,365	1,025,567	1,412,072	↓ \$ (0.6)
30	PEORIA CITY/COUNTY HEALT	4,007,368	2,414,504	3,075,897	3,345,975	↓ \$ (0.7)
31	CARE AND TREATMENT	105,929	284,963	315,909	74,983	↓ \$ (0.0)
33	COUNTY HIGHWAY	284,210	1,899,984	1,722,022	462,172	↑ \$ 0.2
34	COUNTY BRIDGE	2,360,736	1,089,468	852,108	2,598,096	↑ \$ 0.2
35	TOWNSHIP BRIDGE	62,280	593,466	388,282	267,464	↑ \$ 0.2
36	COUNTY MOTOR FUEL TAX	8,518,642	1,385,364	1,262,888	8,641,118	↑ \$ 0.1
37	TOWNSHIP MOTOR FUEL TAX	1,063,610	380,322	137,270	1,306,662	↑ \$ 0.2
38	MATCHING TAX	646,948	375,978	300,405	722,521	↑ \$ 0.1
40	COMM DEV ASSIST PROGRAM	1,117,926	3,163	10,800	1,110,289	↓ \$ (0.0)
41	SOLID WASTE MANAGEMENT	613,233	124,212	109,923	627,522	↑ \$ 0.0
42	ILL MUNICIPAL RETIREMENT	25,624	2,616,636	2,737,310	(95,050)	↓ \$ (0.1)
43	FICA	55,346	1,565,728	1,608,254	12,820	↓ \$ (0.0)
44	VETERANS ASSISTANT COMM	99,224	100,730	121,627	78,327	↓ \$ (0.0)
45	PEORIA COUNTY LAW LIBRAR	13,849	57,836	44,353	27,332	↑ \$ 0.0
46	PEORIA COUNTY FORFEITURE	525,565	15,836	39,267	502,134	↓ \$ (0.0)
48	JUVENILE DETENTION CENTE	1,154,989	1,704,432	1,630,333	1,229,088	↑ \$ 0.1
49	PROBATION SERVICES	1,144,333	294,111	313,836	1,124,608	↓ \$ (0.0)
51	DRUG FORFEITURE-SHERIFF	76,964	13,197	183	89,979	↑ \$ 0.0
52	NEUTRAL SITE EXCHANGE	269,098	27,632	66,081	230,649	↓ \$ (0.0)
55	CHILDRENS WAITING ROOM	-	-	-	-	↓ \$ -
57	INMATE BENEFIT	180,069	75,764	54,577	201,256	↑ \$ 0.0
58	RESTRICTED DONATIONS-SH	54,658	8,032	1,444	61,246	↑ \$ 0.0
60	UNIVERSITY OF IL EXTENSI	70	46,912	46,893	89	↑ \$ 0.0
61	PUB FACILITIES SALES TAX	348,156	1,412,918	785,968	975,106	↑ \$ 0.6
62	CAPITAL PROJECTS	3,336,708	15,488	16,458	3,335,738	↓ \$ (0.0)
63	PLANNING AND ZONING GRAN	92	46,796	48,980	(2,092)	↓ \$ (0.0)
65	PEORIA RIVERFRONT MUSEUM	3,719,863	8,160	142,100	3,585,923	↓ \$ (0.1)
67	GEN OBLIGATION DEBT CERT	554,014	1,417,630	1,606,998	364,646	↓ \$ (0.2)
70	CRIMINAL JUSTICE SYSTEM	263,968	213	9,030	255,151	↓ \$ (0.0)
71	TIF DIST-PRM PARKING	340,106	349	-	340,455	↑ \$ 0.0
76	PEORIA COUNTY PARKING FA	3,696,340	146,591	94,994	3,747,937	↑ \$ 0.1
80	PEORIA COUNTY IT SERVICE	1,197,050	2,011,957	2,017,207	1,191,800	↓ \$ (0.0)
81	PEORIA CNTY EMPLOYEE HLT	12,599,007	3,987,147	4,775,599	11,810,555	↓ \$ (0.8)
82	PEORIA COUNTY RISK MGMT	510,490	1,193,902	1,687,564	16,828	↓ \$ (0.5)
87	PUBLIC TRANSPORTATION	314,775	179,446	169,726	324,495	↑ \$ 0.0
89	SAO-AUTOMATION FEE FUND	27,562	5,554	-	33,116	↑ \$ 0.0
90	VICTIM ADVOCATE	-	-	-	-	\$ -
91	C.O.P.S.	7,192	9	-	7,201	\$ 0.0
92	PEO CNTY VETERANS WAR ME	297,085	8,328	5,962	299,451	↑ \$ 0.0
93	EDUC TRANSITION/VISIT	21,154	20,208	18,713	22,649	↑ \$ 0.0
94	FAMILY VIOLENCE COOR CNC	7,643	5,932	9,688	3,887	↓ \$ (0.0)
97	CNTY/ST CAPITAL IMP GRAN	10,196,028	44,754	134,159	10,106,623	↓ \$ (0.1)
117	ROD-AUTOMATION FUND	37,366	86,552	39,776	84,142	↑ \$ 0.0
175	HEDDINGTON OAKS	12,177,451	7,715,189	9,510,792	10,381,848	↓ \$ (1.8)
75	BEL-WOOD NURSING HOME	565,115	-	-	565,115	\$ -
		\$ 84,263,519	\$ 53,952,306	\$ 56,744,707	\$ 81,471,118	↓ \$ (2.8)

Peoria County
Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Period Ending June 30, 2015

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,964,247	\$ 13,840,825	\$ 6,692,238
Personnel Costs	(8,927,061)	(8,241,773)	(8,102,075)	(7,711,910)	(7,663,097)	(8,432,836)	(4,095,625)
Commodities	(1,407,857)	(1,333,533)	(1,325,254)	(1,268,352)	(1,374,897)	(1,614,181)	(854,878)
Contractual Services	(5,970,830)	(2,697,178)	(2,638,310)	(3,187,643)	(3,181,740)	(3,977,079)	(1,970,300)
Policy Directed Operating Income	\$ 1,631,142	\$ 1,707,395	\$ 1,814,443	\$ (907,001)	\$ (1,255,487)	\$ (183,271)	\$ (228,564)
Depreciation	\$ (423,758)	\$ (437,630)	\$ (382,213)	\$ (242,604)	\$ (538,468)	\$ (1,516,301)	\$ (675,600)
<i>IMRF / FICA / Medicare</i>	<i>\$ (1,273,626)</i>	<i>\$ (1,331,152)</i>	<i>\$ (1,285,958)</i>	<i>\$ (1,264,900)</i>	<i>\$ (1,272,274)</i>	<i>\$ (1,349,685)</i>	<i>\$ (619,992)</i>
Operating Income (Inclusive of Centralized Costs)	\$ (66,242)	\$ (61,387)	\$ 146,272	\$ (2,414,505)	\$ (3,066,229)	\$ (3,049,257)	\$ (1,524,156)
Non Operating Revenues							
<i>IMRF / FICA Funds Levy</i>	<i>1,273,626</i>	<i>1,331,152</i>	<i>1,285,958</i>	<i>1,264,900</i>	<i>1,272,274</i>	<i>1,349,685</i>	<i>619,992</i>
Heddington Oaks Debt Service Levy	1,838,312	1,916,856	1,947,681	1,694,698	1,892,887	1,910,262	980,832
Other Income (Including Interest)	20,642	46,641	26,875	257,425	10,055	61,452	42,906
Total Non Operating Revenues	3,132,580	3,294,649	3,260,514	3,217,023	3,175,216	3,321,399	1,643,730
Non Operating Expenses							
Capital Outlay	-	-	-	-	-	-	(2,455)
Interest Expense	-	-	-	-	(1,268,054)	(2,005,902)	(995,672)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-	(916,262)
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,268,054)	(2,005,902)	(1,914,389)
Transfers In (Out)	-	-	-	-	(75,000)	-	-
Change in Net Position	\$ 3,059,763	\$ 3,233,123	\$ 3,349,273	\$ 802,518	\$ (1,234,067)	\$ (1,733,760)	\$ (1,794,816)
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 15,710,393	\$ 14,476,326	\$ 12,742,566	\$ 10,947,750
Unrestricted						\$ 7,876,652	\$ 7,495,243
Restricted						\$ 24,884	\$ 24,884
Invested in Capital Assets, net of related debt						\$ 4,275,915	\$ 3,712,916
Bel-Wood Assets						\$ 565,115	\$ 565,115
Debt Service Coverage							
Change in Net Position	3,059,763	3,233,123	3,349,273	802,518	(1,234,067)	(1,733,760)	(1,794,816)
Add Depreciation	423,758	437,630	382,213	242,604	538,468	1,516,301	675,600
Add Interest	-	-	-	-	1,268,054	2,005,902	995,672
Amount Available For Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	572,455	1,788,443	(123,543)
Bond Payments (P & I) (5 month accrual)	-	-	-	-	(2,002,082)	(1,996,082)	(831,701)
Health Fund Loan (P & I) (5 month accrual)	-	-	-	-	-	(407,721)	(169,883)
Cash after Debt Service	3,483,521	3,670,753	3,731,486	1,045,122	(1,429,627)	(615,360)	(1,125,127)

Heddington Oaks Summary





Peoria County
General Fund - Fund Balance Estimate
As of August 19, 2015

2015 Estimated Beginning Fund Balance		\$ 10,219,524
2014 Encumbrance Rollovers		(149,657)
Adjusted Beginning Fund Balance		<u>\$ 10,069,867</u>
Plus 2015 Adopted Revenue and Adjustments:		
Adopted Revenue		44,185,175
Revenue Adjustments		
One Technology Plaza Rent	446,000	
County Election Commission Revenue (Net)	363,723	
Miscellaneous	5,147	
		<u>814,870</u>
2015 Modified Revenue Budget		45,000,045
Submitted 2015 Revenue Estimates		
<i>Property Tax</i>	<i>(33,425)</i>	
<i>Licenses and Permits</i>	<i>27,945</i>	
<i>Fines</i>	<i>61,244</i>	
<i>Intergovernmental</i> (↑ <i>Uninc. Sales Tax, Income Tax, CPPRT, Local Use</i> ↓ <i>Court Adult St. Grant, Supp. Sales Tax, SAO Domestic St. Grant, Pub. Safety Tax</i>)	<i>276,513</i>	
<i>Interest</i>	<i>(2,917)</i>	
<i>Asset Disposal</i>	<i>(700)</i>	
<i>Charges For Services</i> (↑ <i>SAO Fees, Rev Stamps, Police Contract, Warrants, County Clk Certificates, Det Chrg, Recorder Fees, Circuit Fees, Court Security</i>)	<i>(386,916)</i>	
<i>Transfers In</i> (Reduced Economic Dev. Transfer)	<i>(59,172)</i>	
<i>Miscellaneous</i> (↑ <i>Election Commission Reimbursement, Investigation Reimbursement</i>)	<i>(138,654)</i>	
Subtotal of Revenue Gains (Shortfalls)		<u>(256,082)</u>
Estimated 2015 Revenues		<u>44,743,963</u>
Less 2015 Adopted Expenditures and Adjustments:		
Adopted Expenditures		44,185,175
Expenditure Adjustments Supported by Revenue		-
One Technology Plaza Administrative Costs	437,000	
Expenditure Adjustments Supported by Fund Balance		<u>437,000</u>
Shared Savings Rollover - Courts & Treasurer	230,958	
Shared Savings Sweep	168,681	
IMRF Contribution - Employees on Military Duty	18,950	
Miscellaneous	2,219	
Election Commission Resolutions	(173,100)	
Subtotal of Adjustments Supported By Fund Balance		<u>247,708</u>
2015 Modified Expenditure Budget		44,869,883
Budget Issues Over (Under) Budget:		
<i>Estimated Special Election Related Costs</i>	<i>150,000</i>	
<i>Growth Cell 1A Payments</i>	<i>928,771</i>	
<i>Labor Expenses</i> (Estimate as of August 19, 2015 - Full Time, Medical Health, Compensation Adjustments, Restructuring, Light Duty / Hospital Guard)	<i>(1,284,096)</i>	
<i>Sheriff - Overtime (Current Trends)</i>	<i>(150,000)</i>	
<i>Jail Related Costs (Food, Medical Supplies)</i>	<i>(100,000)</i>	
Subtotal of Expenditures Over (Under) Budget		<u>(455,325)</u>
		<u>44,414,558</u>
		329,405
2015 Surplus (Deficit) w/ Estimates		329,405
2015 Estimated Ending Fund Balance (Including PCAPS)		10,399,272
24% Fund Balance Reserve Policy (Based on Current 2015 General Fund and PCAPS Budget)		\$ 10,994,607
Impact of AOIC Funding Reductions (General Fund Only)	(275,000)	
2015 Surplus (Deficit) w/ Estimates		54,405
2015 Estimated Ending Fund Balance (Including PCAPS)		10,124,272