

Monthly Financial Report

March 2016



State Shared Revenue Information Through: March 17, 2016

Financial Data Through: December 31, 2015

This data reflects the figures in the system as of March 17, 2016

FY 2015 Year-to-Date General Fund Overview

December 2015 (As of March 17, 2016)

	<u>Actual</u>		<u>Budget</u>	
	<u>2014 YTD</u>	<u>2015 YTD</u>	<u>2015 Adopted</u>	<u>2015 Revised</u>
Property Taxes	5,622,443	6,245,037	6,188,425	6,188,425
Other Taxes	696,432	756,376	725,000	725,000
Licenses / Permit Fees	522,275	473,880	480,300	480,300
Intergovernmental Revenues	22,035,719	22,879,972	22,584,030	22,620,845
Charges for Services	10,411,210	11,088,693	11,308,035	11,754,035
Fines	778,177	779,825	748,100	748,100
Interest Income	28,009	30,779	23,260	23,260
Misc. Revenue	1,723,203	1,441,075	1,513,275	1,890,284
Other Financing Sources	101,608	29,316	30,700	30,700
Fund Transfers In	500,690	343,196	584,050	584,050
Total Revenues	42,419,764	44,068,148	44,185,175	45,044,999
	<u>2014 YTD</u>	<u>2015 YTD</u>	<u>2015 Adopted</u>	<u>2015 Revised</u>
Personal Services	\$ 28,012,513	\$ 26,603,188	\$ 27,960,340	\$ 27,958,997
Commodities	1,888,286	1,856,450	1,761,410	2,323,360
Contractual	12,508,743	11,532,928	12,473,265	12,497,045
Capital	25,286	406,936	365,300	451,551
Fund Transfers Out	1,817,520	1,793,541	1,624,860	1,793,541
Total Expenditures	\$ 44,252,348	\$ 42,193,043	\$ 44,185,175	\$ 45,024,494
Total Surplus (Deficit)	\$ (1,832,584)	\$ 1,875,105	\$ -	\$ 20,505

General Fund Revenues

- Finished the year \$977 Thousand below the revised budget
- Fund transfers were down \$241k due to reduced Keystone transfer
- Misc. revenues were down \$449k in large part due to outstanding proceeds for the City Election Commission
- Charges for Services were down \$665k due to reduced volume of fees & charges and federal detention revenue

General Fund Expenditures

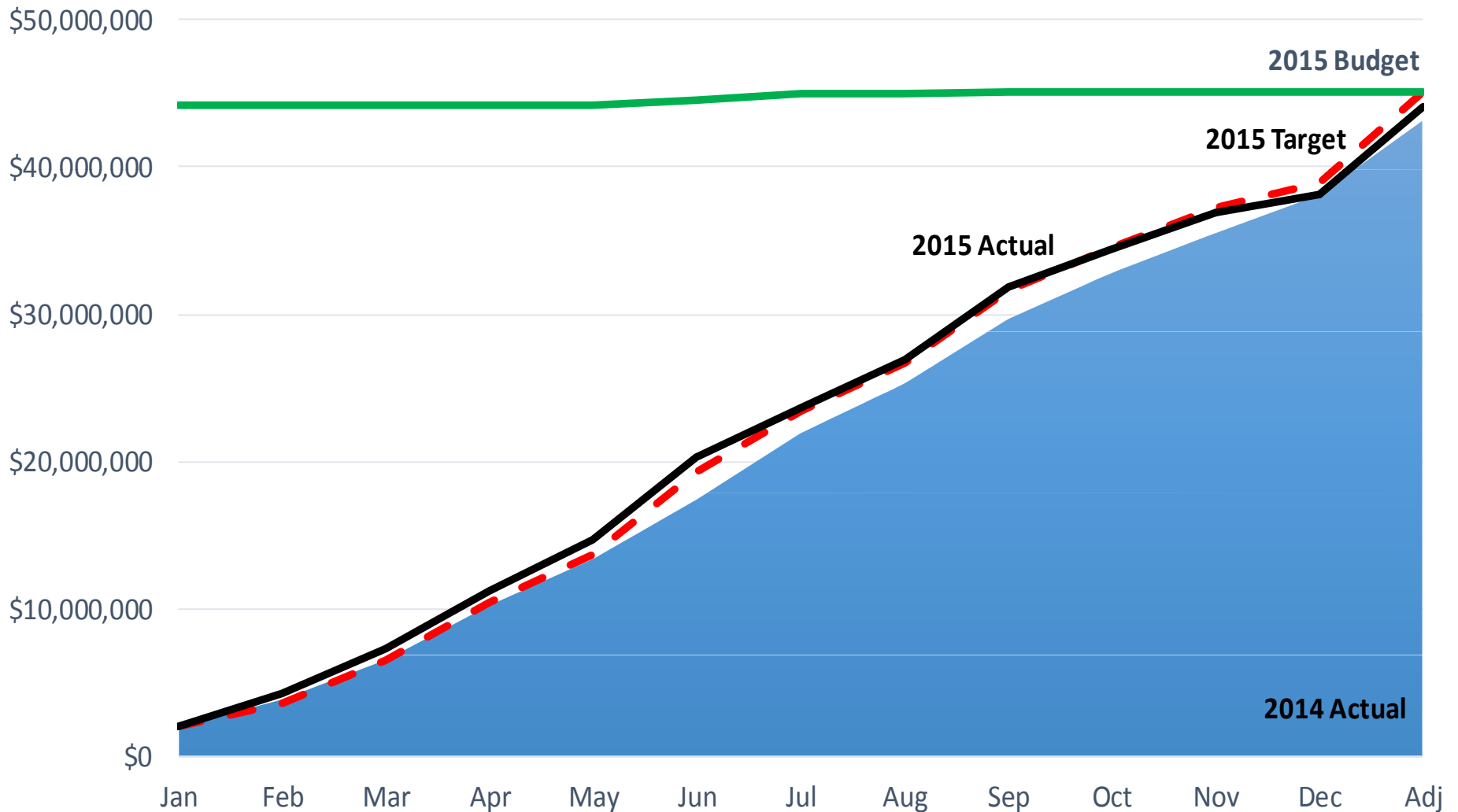
- Finished FY 2015 at or below the revised budget in each category
- Finished FY 2015 \$2.82 Million under budget
- Spent \$2.06 Million less in FY 2015 than in FY 2014

General Fund Surplus

- Surplus (w/out PCAPS): \$1.875M
- Risk Fund has a \$373k deficit
- Surplus after covering Risk: \$1.5M

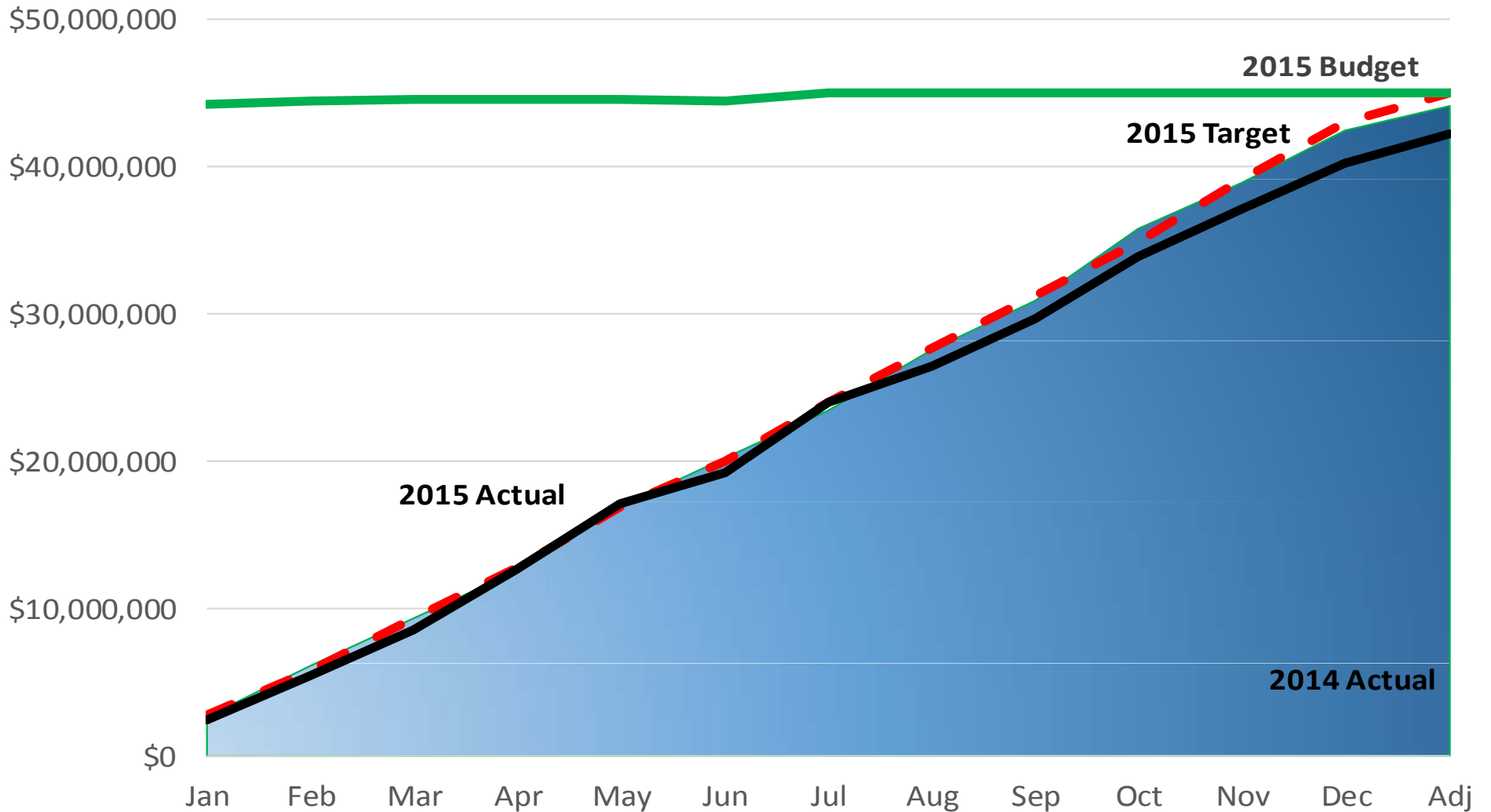
2015 General Fund Revenues

General Fund Revenues



2015 General Fund Expenditures

General Fund Expenditures



FY 2015 Year-to-Date All Funds Overview

December 31, 2015 (As of March 17, 2016)

	Actual		Budget		
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Property Taxes	25,668,703	26,102,756	26,319,255	26,319,255	<p>- FY 2015 revenues were \$2.81 Million short of the overall budget</p> <p>- The two largest shortfalls were \$2.46 Million in Intergovernmental revenues (State Grants, Federal Grants, and Other Expense Reimbursements were \$3.6 Million short of the budget) and \$743 Thousand in Fund Transfers In (Public Facility and Keystone Transfers)</p> <p>- FY 2015 expenditures were \$13.16 Million below budget. However, the 2015 budget assumed the use of nearly \$14 Million of fund balance</p> <p>- Personnel costs were down \$2.99 Million (\$3.9 Million in Full Time Employee, Health Benefit, IMRF, FICA, etc. savings, but medical claims were up \$1.5 Million)</p> <p>- Commodities were down \$2.43 Million (operational supplies, gas and oil products, non depreciable capital)</p> <p>- Contractual services were down \$3.02 Million (construction, subcontractor services, engineering were down, but contingencies and liabilities were up).</p> <p>- Capital is \$5.89 Million below budget (mostly unspent amounts related to building improvements and other equipment)</p> <p>- Depreciation expenses is \$1.45 Million</p> <p>- Bel-Wood asset disposal is \$565k</p> <p>- Fund Transfers out are \$743k (match above).</p>
Other Taxes	696,432	756,376	725,000	725,000	
Licenses / Permit Fees	1,896,730	1,875,179	1,900,300	1,900,300	
Intergovernmental Revenues	39,783,216	36,768,142	37,761,405	39,223,907	
Charges for Services	42,593,750	46,118,945	45,589,885	46,035,885	
Fines	879,496	882,564	848,100	848,100	
Interest Income	427,668	441,454	322,550	322,550	
Misc. Revenue	3,545,170	4,517,736	3,760,240	4,188,061	
Other Financing Sources	4,452,254	553,544	517,575	517,575	
Fund Transfers In	7,823,674	6,194,675	6,285,610	6,937,291	
Total Revenues	127,767,091	124,211,371	124,029,920	127,017,924	
	2014 YTD	2015 YTD	2015 Adopted	2015 Revised	
Personal Services	\$ 68,239,076	\$ 65,575,315	\$ 68,868,010	\$ 68,567,947	
Commodities	10,651,912	8,389,978	9,824,990	10,816,275	
Contractual	29,778,287	35,818,268	33,242,640	38,838,057	
Capital	3,254,620	2,335,095	3,672,170	8,230,497	
Depreciation	1,795,718	1,451,290	-	-	
Debt Service	7,622,465	7,467,688	7,567,655	7,567,655	
Other Financing Use	3,975,513	565,115	-	-	
Fund Transfers Out	7,823,674	6,194,675	6,285,610	6,937,291	
Total Expenditures	\$ 133,141,266	\$ 127,797,424	\$ 129,461,075	\$ 140,957,722	
Total Surplus (Deficit)	\$ (5,374,174)	\$ (3,586,053)	\$ (5,431,155)	\$ (13,939,798)	

Fund Balance Information as of December 31, 2015 (Data pulled on March 17, 2016)

#	Fund Name	Beginning Fund Balance	2015 Revenues	2015 Expenditures	Ending Fund Balance	Increase (Decrease)	(in Millions)
1	GENERAL	\$ 9,971,869	\$ 44,068,148	\$ 42,193,043	\$ 11,846,974	↑ \$	1.9 *
26	PCAPS	247,655	1,560,341	1,239,997	567,999	↑ \$	0.3
		\$ 10,219,524	\$ 45,628,489	\$ 43,433,040	\$ 12,414,973	↑ \$	2.2 *
3	EMERGENCY TELEPHONE	2,011,274	1,694,234	2,116,890	1,588,618	↓ \$	(0.4) *
30	PEORIA CITY/COUNTY HEALT	4,007,368	5,858,291	6,242,273	3,623,386	↓ \$	(0.4) *
31	CARE AND TREATMENT	105,929	562,159	636,097	31,991	↓ \$	(0.1) *
33	COUNTY HIGHWAY	284,210	4,541,618	3,605,841	1,219,987	↑ \$	0.9 *
34	COUNTY BRIDGE	2,360,736	1,971,299	2,273,115	2,058,920	↓ \$	(0.3) *
35	TOWNSHIP BRIDGE	62,280	593,480	388,282	267,478	↑ \$	0.2
36	COUNTY MOTOR FUEL TAX	8,518,642	4,234,372	4,366,225	8,386,789	↓ \$	(0.1) *
37	TOWNSHIP MOTOR FUEL TAX	1,063,610	-	-	1,063,610	↓ \$	-
38	MATCHING TAX	646,948	1,184,960	852,197	979,711	↑ \$	0.3
40	COMM DEV ASSIST PROGRAM	1,117,926	7,894	10,800	1,115,020	↓ \$	(0.0) *
41	SOLID WASTE MANAGEMENT	613,233	265,695	232,441	646,487	↑ \$	0.0
42	ILL MUNICIPAL RETIREMENT	25,624	5,930,018	5,441,874	513,768	↑ \$	0.5 *
43	FICA	55,346	3,496,814	3,169,657	382,503	↑ \$	0.3
44	VETERANS ASSISTANT COMM	99,224	216,160	254,537	60,847	↓ \$	(0.0) *
45	PEORIA COUNTY LAW LIBRAR	13,849	121,503	95,253	40,099	↑ \$	0.0
46	PEORIA COUNTY FORFEITURE	525,565	63,888	70,328	519,125	↓ \$	(0.0) *
48	JUVENILE DETENTION CENTE	1,154,989	3,421,371	3,619,024	957,336	↓ \$	(0.2) *
49	PROBATION SERVICES	1,144,333	565,351	804,252	905,432	↓ \$	(0.2) *
51	DRUG FORFEITURE-SHERIFF	76,964	51,880	12,480	116,364	↑ \$	0.0
52	NEUTRAL SITE EXCHANGE	269,098	57,924	134,301	192,721	↓ \$	(0.1) *
55	CHILDRENS WAITING ROOM	-	-	-	-	↓ \$	-
57	INMATE BENEFIT	180,069	126,809	55,587	251,291	↑ \$	0.1
58	RESTRICTED DONATIONS-SH	54,658	9,158	9,480	54,336	↓ \$	(0.0) *
60	UNIVERSITY OF IL EXTENSI	70	108,614	46,893	61,791	↑ \$	0.1
61	PUB FACILITIES SALES TAX	348,156	4,597,988	3,600,594	1,345,550	↑ \$	1.0 *
62	CAPITAL PROJECTS	3,336,708	202,169	347,474	3,191,403	↓ \$	(0.1) *
63	PLANNING AND ZONING GRAN	92	148,589	138,108	10,573	↑ \$	0.0
65	PEORIA RIVERFRONT MUSEUM	3,719,863	17,887	419,754	3,317,996	↓ \$	(0.4) *
67	GEN OBLIGATION DEBT CERT	554,014	5,380,322	5,354,496	579,840	↑ \$	0.0
70	CRIMINAL JUSTICE SYSTEM	263,968	863	58,126	206,705	↓ \$	(0.1) *
71	TIF DIST-PRM PARKING	340,106	260,064	-	600,170	↑ \$	0.3
76	PEORIA COUNTY PARKING FA	3,696,340	294,905	228,193	3,763,052	↑ \$	0.1
80	PEORIA COUNTY IT SERVICE	1,197,050	4,060,293	3,823,539	1,433,804	↑ \$	0.2
81	PEORIA CNTY EMPLOYEE HLT	12,599,007	8,221,506	9,279,450	11,541,063	↓ \$	(1.1) *
82	PEORIA COUNTY RISK MGMT	510,490	2,944,166	3,827,907	(373,251)	↓ \$	(0.9) *
87	PUBLIC TRANSPORTATION	314,775	526,757	578,661	262,871	↓ \$	(0.1) *
89	SAO-AUTOMATION FEE FUND	27,562	10,024	-	37,586	↑ \$	0.0
90	VICTIM ADVOCATE	-	-	-	-	\$	-
91	C.O.P.S.	7,192	29	-	7,221	\$	0.0
92	PEO CNTY VETERANS WAR ME	297,085	24,308	-	321,393	↑ \$	0.0
93	EDUC TRANSITION/VISIT	21,154	40,149	41,469	19,834	↓ \$	(0.0) *
94	FAMILY VIOLENCE COOR CNC	7,643	9,073	13,137	3,579	↓ \$	(0.0) *
97	CNTY/ST CAPITAL IMP GRAN	10,196,028	68,916	2,353,136	7,911,808	↓ \$	(2.3) *
117	ROD-AUTOMATION FUND	37,366	258,218	79,552	216,032	↑ \$	0.2
175	HEDDINGTON OAKS	12,177,451	16,433,167	19,217,845	9,392,773	↓ \$	(2.8) *
75	BEL-WOOD NURSING HOME	565,115	-	565,115	0	↓ \$	(0.6) *
		\$ 84,263,519	\$ 124,211,374	\$ 127,797,423	\$ 81,242,585	↓ \$	(3.6) *

FY 2015 County Highway Funds

County Highway		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 284,210	\$ 284,210
Revenues	\$ 4,467,745	\$ 4,541,618
Expenses	\$ 4,094,375	\$ 3,605,841
Difference	\$ 373,370	\$ 935,777
Est. Ending Fund Balance	\$ 657,580	\$ 1,219,987

County Bridge		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 2,360,736	\$ 2,360,736
Revenues	\$ 2,598,720	\$ 1,971,299
Expenses	\$ 3,011,785	\$ 2,273,115
Difference	\$ (413,065)	\$ (301,816)
Est. Ending Fund Balance	\$ 1,947,671	\$ 2,058,920

County Motor Fuel Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 8,518,642	\$ 8,518,642
Revenues	\$ 4,021,400	\$ 4,234,372
Expenses	\$ 5,925,700	\$ 4,366,225
Difference	\$ (1,904,300)	\$ (131,853)
Est. Ending Fund Balance	\$ 6,614,342	\$ 8,386,789

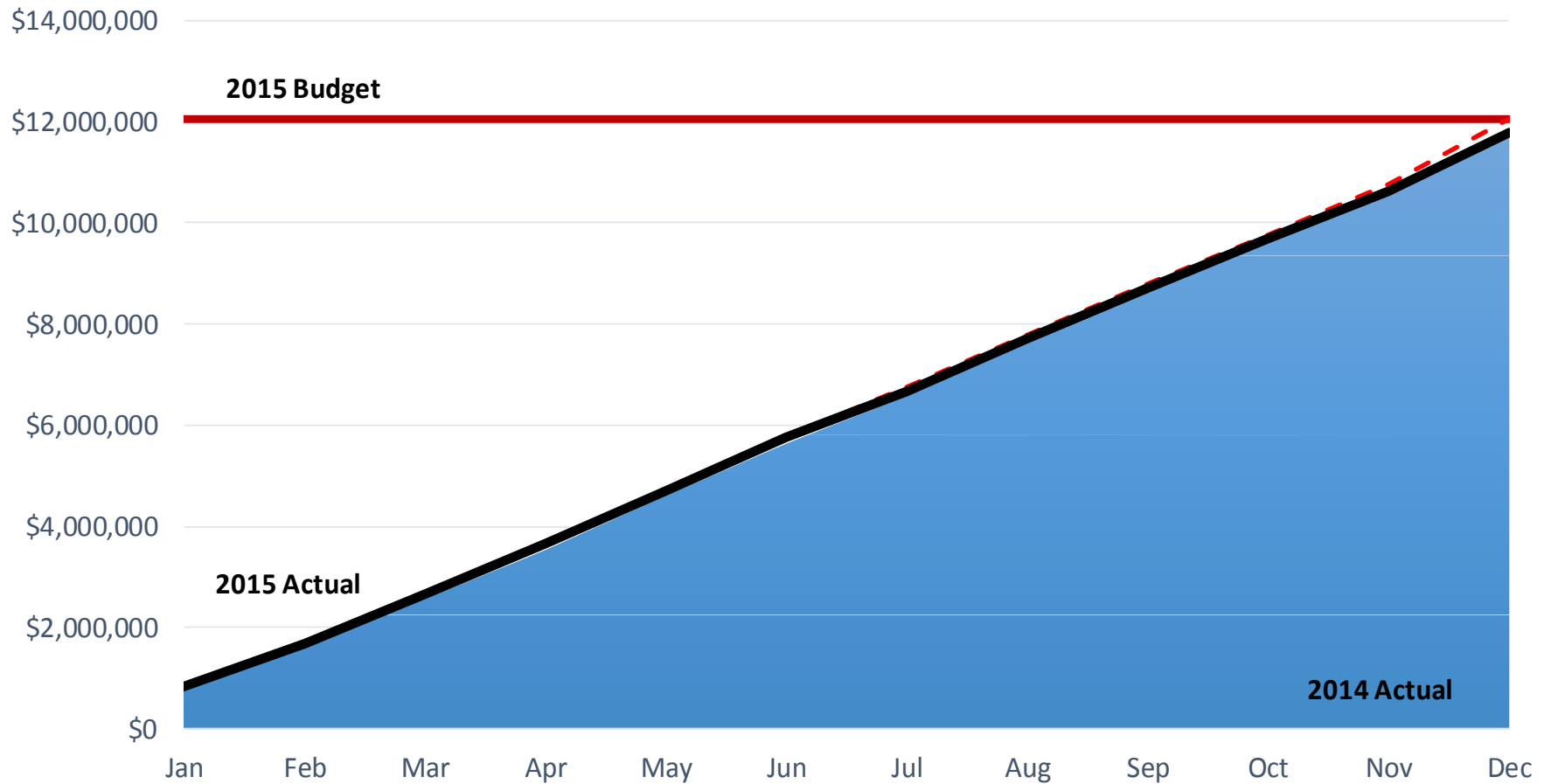
County Matching Tax		
	2015 Budget	2015 Actual YTD
Beginning Fund Balance	\$ 646,948	\$ 646,948
Revenues	\$ 1,014,360	\$ 1,184,960
Expenses	\$ 1,063,350	\$ 852,197
Difference	\$ (48,990)	\$ 332,764
Est. Ending Fund Balance	\$ 597,958	\$ 979,712

Combined General Fund Local Sales Taxes

(Supplementary, Public Safety, Unincorporated)

2015 Revenues

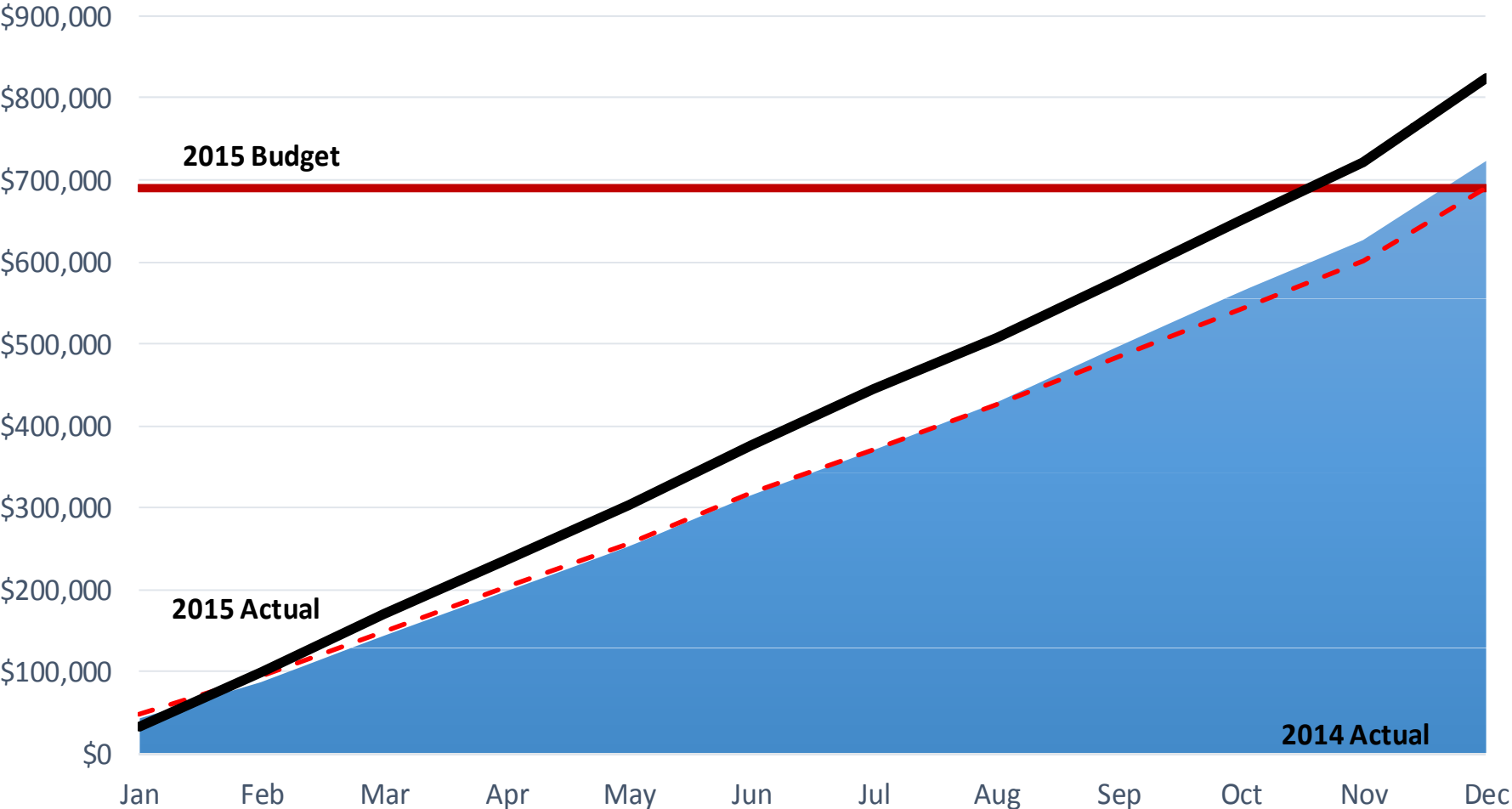
Historical YTD Budget		12,043,500
Year to Date	\$	11,782,042
Above (Below) Budget		(\$261,459)
Year Over Year Growth Rate:		-0.6%



General Fund Local Use Sales Taxes

2015 Revenues

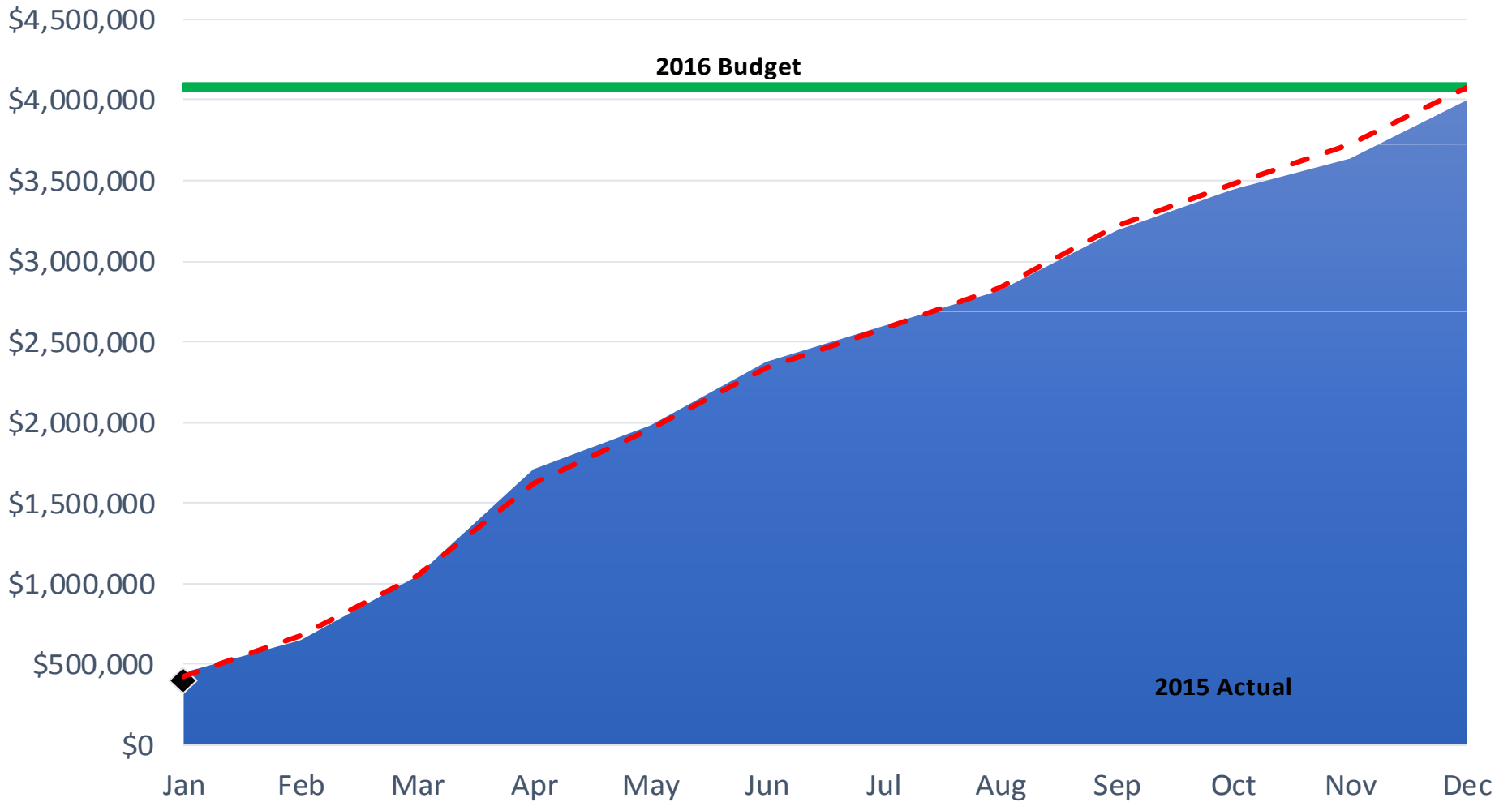
Historical YTD Budget	690,000
Year to Date	\$ 823,173
Above (Below) Budget	\$133,173
Year over Year Growth Rate	13.8%



Income Tax

2016 Revenues

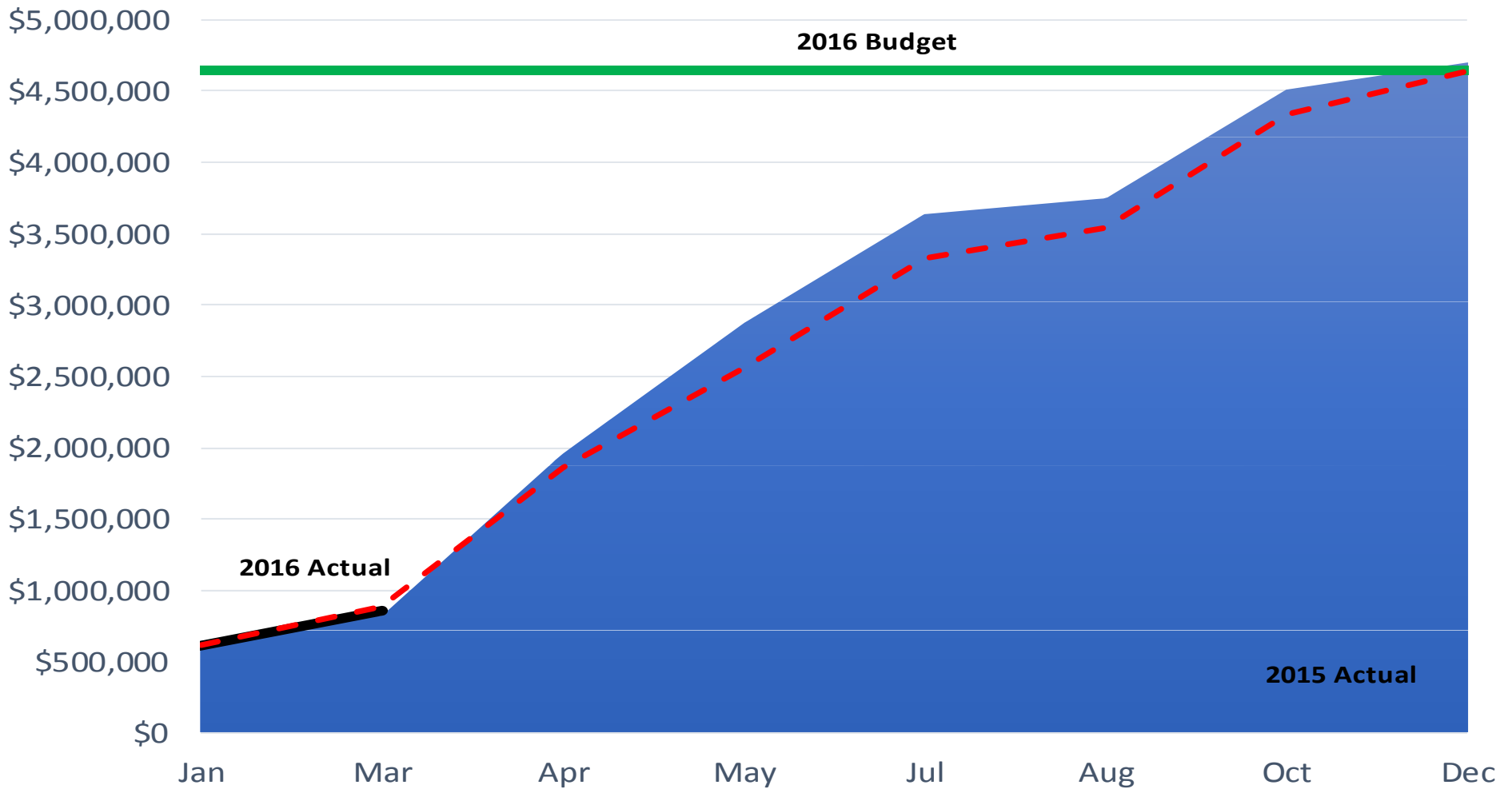
Historical YTD Budget	421,931
Year to Date	\$ 399,819
Above (Below) Budget	(\$22,112)
Year Over Year Growth Rate	-11.1%



Corporate Personal Property Replacement Tax

2016 Revenues

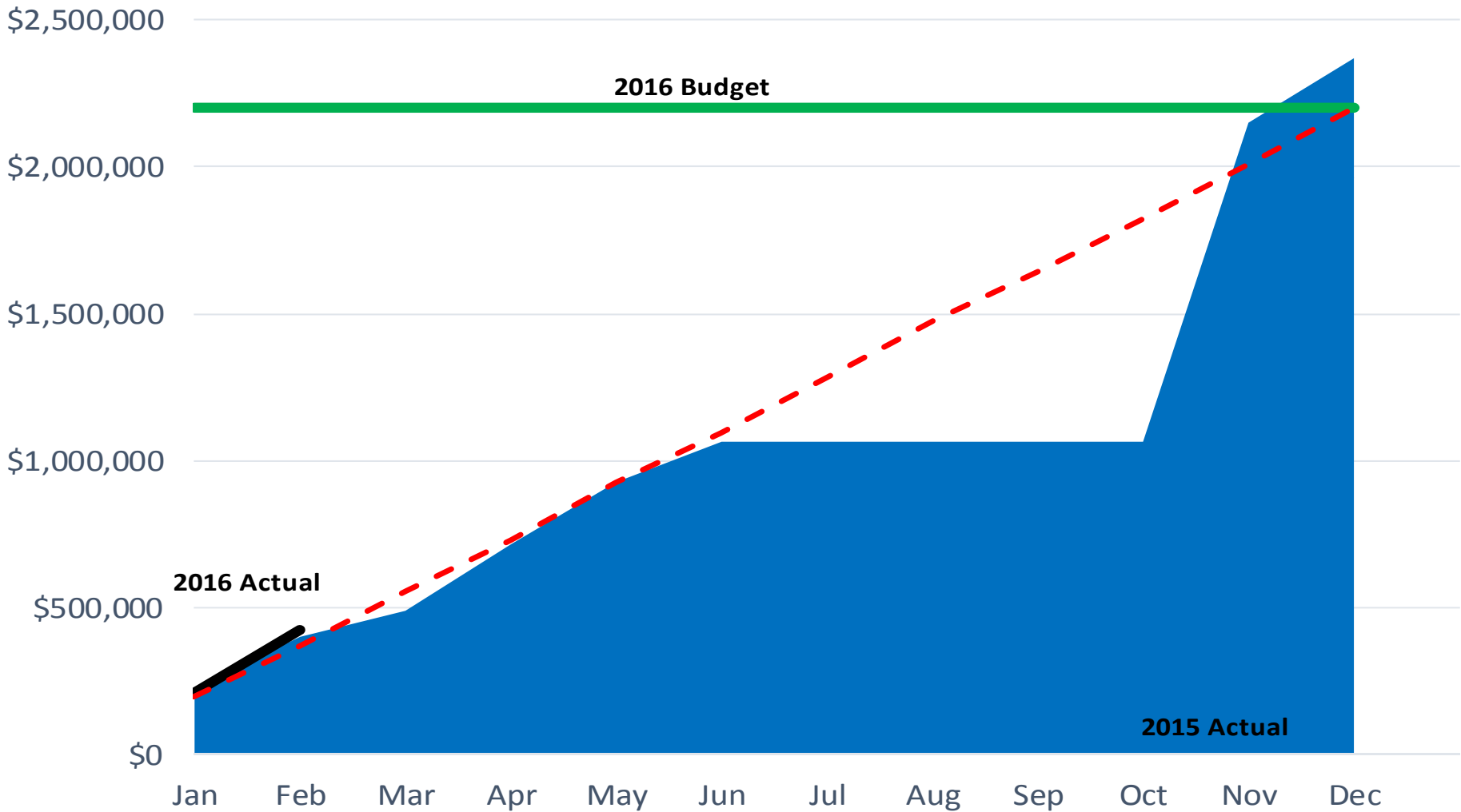
Historical YTD Budget	\$	879,976
Year to Date	\$	853,240
Above (Below) Budget	\$	(26,736)
Year Over Year Growth Rate		3.1%



County Motor Fuel Tax

2016 Revenues

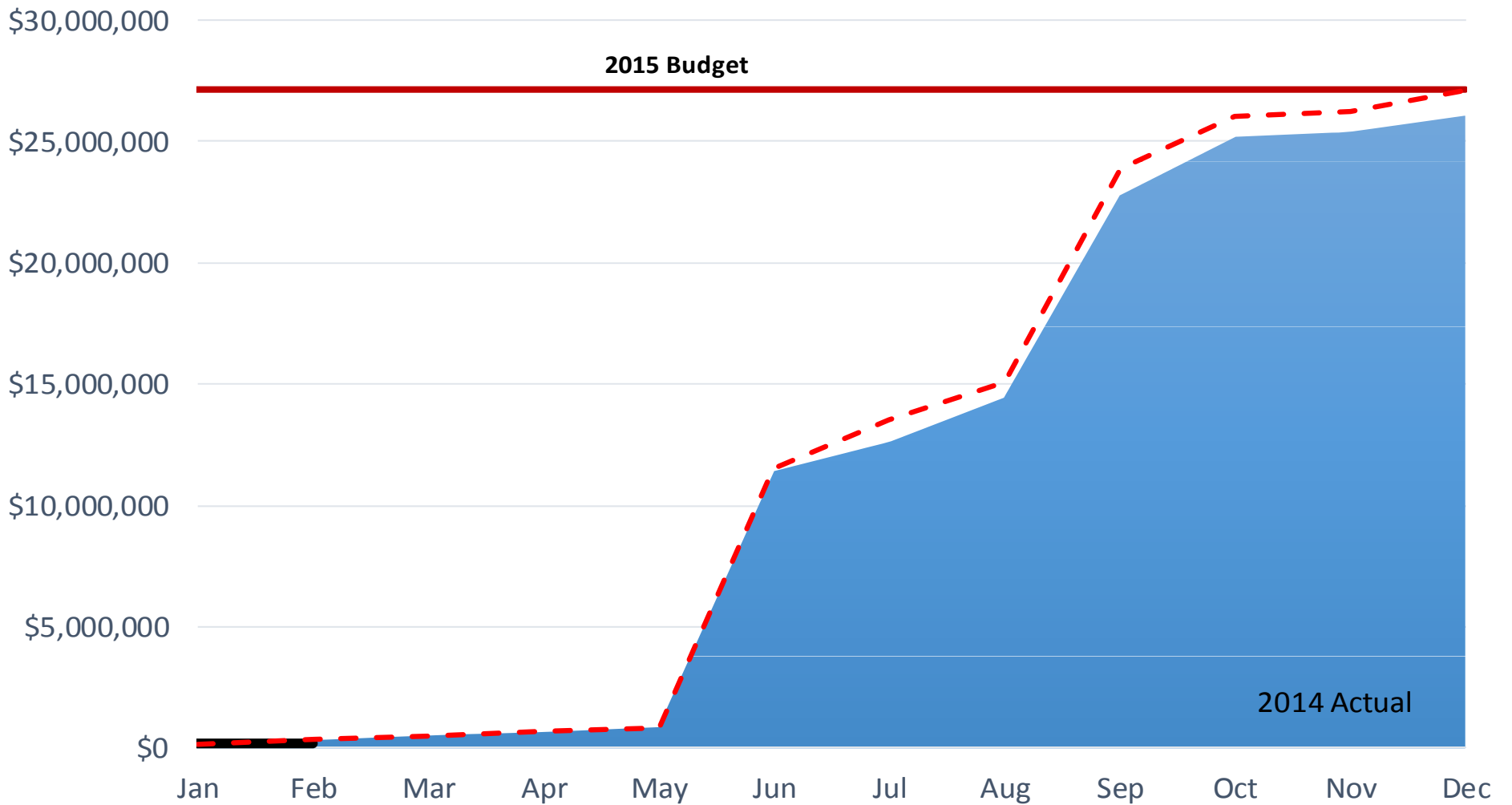
Historical YTD Budget		372,240
Year to Date	\$	424,880
Above (Below) Budget		\$52,640
Year Over Year Growth Rate:		6.0%



Property Tax

2016 All Revenues

Historical YTD Budget	\$	167,266
Year to Date	\$	168,483
Above (Below) Budget		\$1,217
Year Over Year Growth Rate:		3.1%

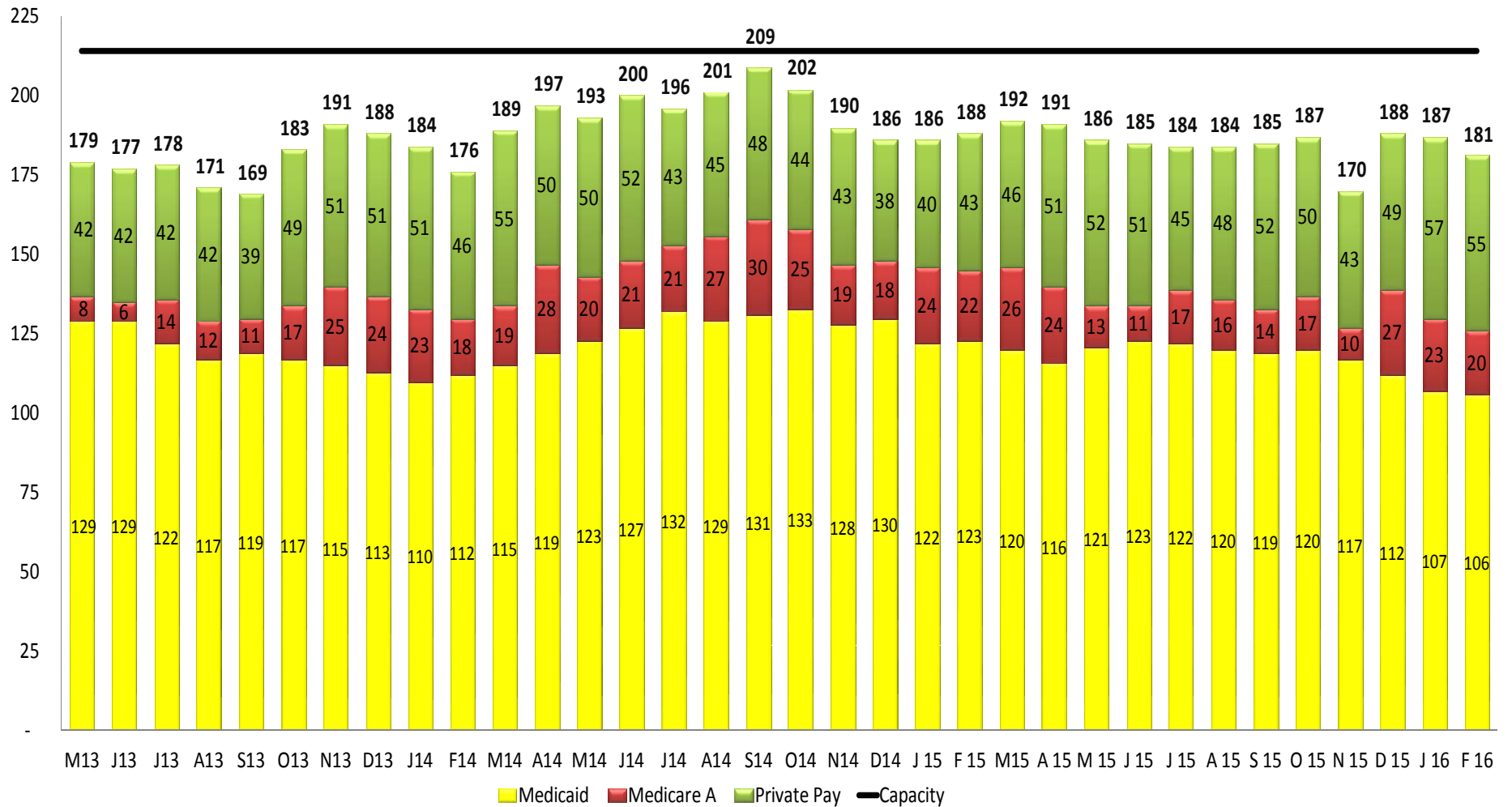


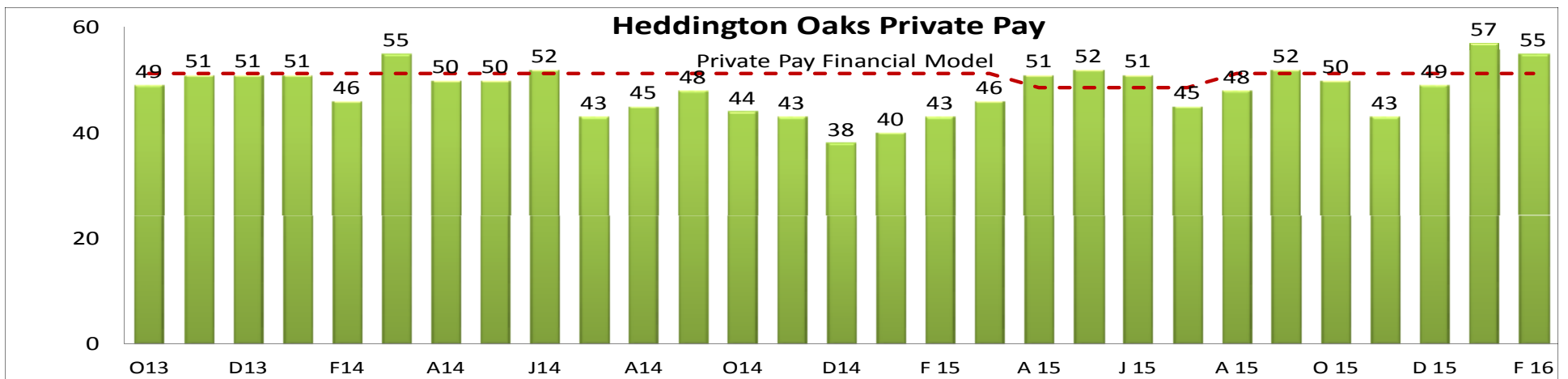
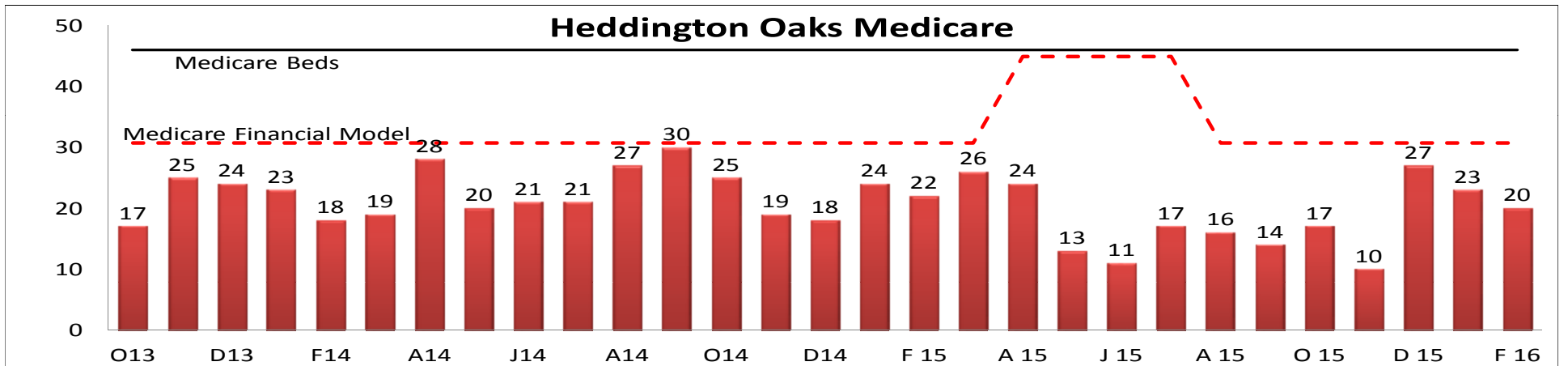
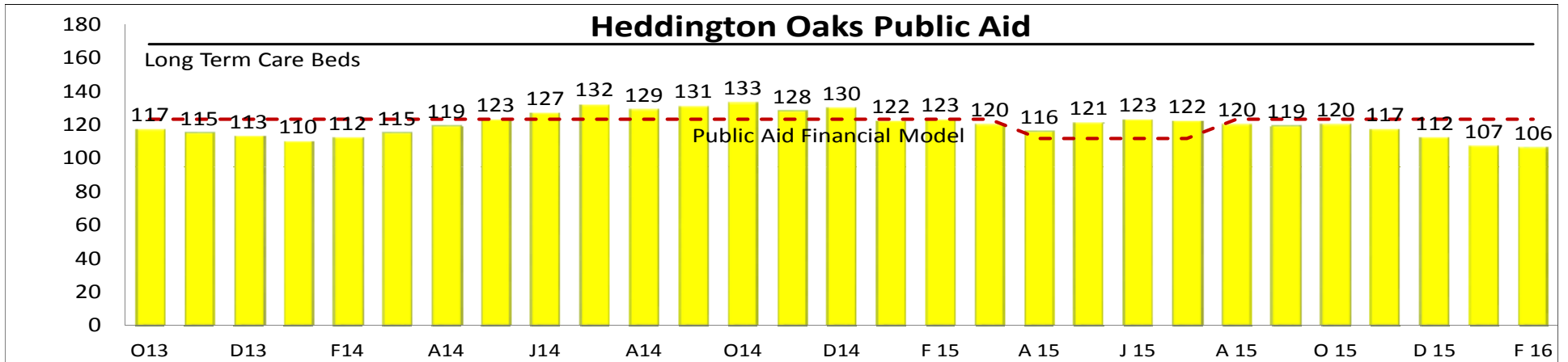
Peoria County
Bel-Wood / Heddington Oaks Nursing Home (Combined Statement)

Statement of Revenues, Expenses and Changes in Fund Net Position
For the Period Ending January 31, 2016

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Charges for Services	\$ 17,936,890	\$ 13,979,879	\$ 13,880,082	\$ 11,260,904	\$ 10,964,247	\$ 13,840,825	\$ 14,433,634	\$ 1,183,924
Personnel Costs	(8,927,061)	(8,241,773)	(8,102,075)	(7,711,910)	(7,663,097)	(8,432,836)	(8,192,416)	(638,684)
Commodities	(1,407,857)	(1,333,533)	(1,325,254)	(1,268,352)	(1,374,897)	(1,614,181)	(1,595,208)	(125,125)
Contractual Services	(5,970,830)	(2,697,178)	(2,638,310)	(3,187,643)	(3,181,740)	(3,977,079)	(4,409,786)	(407,697)
Policy Directed Operating Income	\$ 1,631,142	\$ 1,707,395	\$ 1,814,443	\$ (907,001)	\$ (1,255,487)	\$ (183,271)	\$ 236,225	\$ 12,418
Depreciation	\$ (423,758)	\$ (437,630)	\$ (382,213)	\$ (242,604)	\$ (538,468)	\$ (1,516,301)	\$ (1,355,914)	\$ (113,880)
<i>IMRF / FICA / Medicare</i>	<i>\$ (1,273,626)</i>	<i>\$ (1,331,152)</i>	<i>\$ (1,285,958)</i>	<i>\$ (1,264,900)</i>	<i>\$ (1,272,274)</i>	<i>\$ (1,349,685)</i>	<i>\$ (1,204,276)</i>	<i>\$ (87,429)</i>
Operating Income (Inclusive of Centralized Costs)	\$ (66,242)	\$ (61,387)	\$ 146,272	\$ (2,414,505)	\$ (3,066,229)	\$ (3,049,257)	\$ (2,323,966)	\$ (188,891)
Non Operating Revenues								
<i>IMRF / FICA Funds Levy</i>	<i>1,273,626</i>	<i>1,331,152</i>	<i>1,285,958</i>	<i>1,264,900</i>	<i>1,272,274</i>	<i>1,349,685</i>	<i>1,204,276</i>	<i>87,429</i>
Heddington Oaks Debt Service Levy	1,838,312	1,916,856	1,947,681	1,694,698	1,892,887	1,910,262	1,935,184	168,483
Other Income (Including Interest)	20,642	46,641	26,875	257,425	10,055	61,452	64,349	19,986
Total Non Operating Revenues	3,132,580	3,294,649	3,260,514	3,217,023	3,175,216	3,321,399	3,203,809	275,898
Non Operating Expenses								
Capital Outlay	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	(1,268,054)	(2,005,902)	(1,967,333)	(164,986)
Misc. nonoperating expenses	-	-	(57,121)	-	-	-	(1,697,189)	-
Loss on Disposal of Capital Assets	(6,575)	(139)	(392)	-	-	-	(565,115)	-
Total Nonoperating Expenses	(6,575)	(139)	(57,513)	-	(1,268,054)	(2,005,902)	(4,229,637)	(164,986)
Transfers In (Out)	-	-	-	-	(75,000)	-	-	-
Change in Net Position	\$ 3,059,763	\$ 3,233,123	\$ 3,349,273	\$ 802,518	\$ (1,234,067)	\$ (1,733,760)	\$ (3,349,793)	\$ (77,978)
GASB Restatements - GASB 65 / 68						\$ -	\$ (585,168)	\$ -
Ending Net Position	\$ 8,325,479	\$ 11,558,602	\$ 14,907,875	\$ 15,710,393	\$ 14,476,326	\$ 12,742,566	\$ 8,807,605	\$ 8,729,627
Unrestricted						\$ 7,876,652	\$ 5,644,273	\$ 5,680,175
Restricted						\$ 24,884	\$ 21,894	\$ 21,894
Invested in Capital Assets, net of related debt						\$ 4,275,915	\$ 3,141,439	\$ 3,027,559
Bel-Wood Assets						\$ 565,115	\$ -	\$ -

Heddington Oaks Summary





Peoria County
General Fund - Fund Balance Estimate
As of March 17, 2016

2015 Estimated Beginning Fund Balance		\$ 10,219,524
2014 Encumbrance Rollovers		(149,657)
Adjusted Beginning Fund Balance		\$ 10,069,867
Plus 2015 Adopted Revenue and Adjustments:		
Adopted Revenue		44,185,175
Revenue Adjustments		
One Technology Plaza Rent	446,000	
County Election Commission Revenue (Net)	363,723	
ILEAS Grant	43,000	
Miscellaneous	7,101	
		859,824
2015 Modified Revenue Budget		45,044,999
2015 Revenue Variances		
Intergovernmental Revenues	259,127	
Property Taxes	56,612	
Fines	31,725	
Penalties	31,376	
Interest Income	7,519	
Other Financing Sources	(1,384)	
Licenses & Permits	(6,420)	
Fund Transfers In	(240,854)	
Miscellaneous Revenues	(449,209)	
Charges for Services	(665,342)	
Subtotal of Revenue Gains (Shortfalls)		(976,851)
Estimated 2015 Revenues		44,068,148
Less 2015 Adopted Expenditures and Adjustments:		
Adopted Expenditures		44,185,175
Expenditure Adjustments Supported by Revenue		-
One Technology Plaza Administrative Costs	437,000	
ILEAS Grant Expenditures	43,000	
Miscellaneous	4,954	
Expenditure Adjustments Supported by Fund Balance		441,954
Shared Savings Rollover - Courts & Treasurer	230,958	
Shared Savings Sweep	168,681	
IMRF Contribution - Employees on Military Duty	18,950	
Miscellaneous	2,219	
Election Commission Resolutions	(173,100)	
Subtotal of Adjustments Supported By Fund Balance		247,708
2015 Modified Expenditure Budget		44,874,837
Budget Issues Over (Under) Budget:		
Personnel Costs	(1,355,809)	
Commodities	(466,910)	
Contractual Services	(964,117)	
Capital Outlay	(44,616)	
Fund Transfers Out	-	
Subtotal of Expenditures Over (Under) Budget		(2,831,452)
Estimated 2015 Expenditures (Less Encumbrances Rollovers Listed Above)		42,043,385
2015 Surplus (Deficit) w/out Rollovers (Previously included in Starting Balance)		2,024,762
2015 Surplus (Deficit) - PCAPS		320,344
2015 Ending Fund Balance (Including PCAPS) - Prior to Covering Risk Fund		12,414,974
24% Fund Balance Reserve Policy (Based on FY 2015 General Fund and PCAPS Budget)		\$ 11,142,791
2015 Surplus (Deficit) inc. Rollovers		1,875,105
2015 Surplus (Deficit) inc. Rollovers, inc. \$375k Risk Fund Transfer		1,500,105
2015 Surplus (Deficit) inc. Rollovers & Risk Transfer and PCAPS Surplus		1,820,450
2015 Ending Fund Balance (Including PCAPS) - After Covering Risk Fund		12,039,974

2015 General Fund Surplus

Item	Amount	Total
2014 Rollovers	(\$149,657)	
2015 Surplus (excluding rollovers)	\$2,024,762	
<u>2015 Net Surplus</u>		<u>\$1,875,105</u>
Less Amount Need to Cover Risk Fund Deficit	(\$375,000)	
General Fund Subtotal		\$1,500,105
PCAPS Sub Fund Surplus	\$320,344	
General Fund Total		\$1,820,449
Fund Balance Prior to Risk Transfer	\$12,414,975	26.7%
Fund Balance After Risk Transfer	\$12,039,974	25.9%