AGENDA
Budget Committee
Wednesday, June 24, 2020
@ 3:00 PM
Peoria County Courthouse, Room 403

1. Call to Order

2. Suspension of Rules

3. Approval of Minutes
   - April 29, 2020
   - May 7, 2020
   - May 14, 2020

4. Informational Items / Reports / Other Minutes / Updates
   - Monthly Financial Report
   - FY21 Budget Schedule

5. Resolution
   - Ordinance authorizing the issuance of General Obligation Refunding Bonds

6. Committee Action
   - Review of Executive Session Minutes

7. Miscellaneous

8. Adjournment
Call to Order
Chairman Fennell called the meeting to order at 3:00 pm.

A motion to suspend the Rules in order to conduct the meeting virtually was made by Ms. Reliford and seconded by Mr. Salzer. The motion carried unanimously.

Approval of Minutes
A motion to approve the minutes of April 8, 2020 was made by Mr. Rieker and seconded by Mr. Reneau. The motion to approve carried unanimously.

Informational Items
• Monthly Financial Report
Ms. Ciesla summarized unaudited financial data for the period ending February 29, 2020. She stated that General Fund revenues are up $385,000.00, primarily due to Intergovernmental Revenue and Charges for Services.

Ms. Ciesla reported that revenues for Sales Tax, Public Facilities Sales Tax, Supplemental Sales Tax, Local Use Tax, Income Tax, and PPRT all saw increases over January 2019. She advised that several of the special revenue funds currently below fund balance policy are property tax dependent.

Ms. Ciesla reported that Expenditures are higher than 2019; although she noted that the increases several departments are due to timing of annual payments or purchase order rollovers.
Ms. Ciesla explained that effective January 1, 2020, the county will receive only the Public Safety Sales Tax portion of the Aviation Fuel Sales Tax revenue, adding that that the annual sales tax received for that revenue, which was budgeted at $140,000.00 will now be approximately $20,000, resulting in a net loss of $120,000.00

- **COVID-19 Budget Impact**

Mr. Sorrel summarized the financial and budgetary impacts of COVID-19 on the finances of Peoria County. He outlined the current financial picture, potential solutions, and requested direction from the committee on an action plan for corrective actions.

Mr. Sorrel advised that a 12-step recovery process has been disseminated by the Government Finance Officers Association (GFOA), and stated that Peoria County is currently within steps 3 (Generic Treatments) through 7 (Recovery Plan).

Mr. Sorrel advised that the budget as adopted in All Funds, including Heddington Oaks, shows $4.6 million in Strategic Use of Reserves, and estimates a $14.3 million COVID-19 change in net position prior to any corrective action, noting that the figures denote a $9.8 million negative impact to the change in net position. He added that All Funds excluding Heddington Oaks shows an $11 million negative impact on change in net position. He indicated an estimated $19 million decrease in revenues is anticipated.

Mr. Sorrel advised that the budget as adopted in the General Fund showed a $271,000.00 surplus, and he is projecting a $4.8 million negative impact to change in net position prior to any corrective action, resulting in a $5 million negative impact on change in net position. He stated that a $7.2 million loss of revenue is anticipated in the General Fund prior to corrective action.

Mr. Sorrel advised that current cash balances are relatively strong; however, it is expected that it will be necessary for Peoria County to borrow funds at some point.

Mr. Sorrel advised that a $15.9 million negative impact in revenues for all funds is anticipated in 2020, and an estimated $32 million negative impact to revenues over the next 24 months. He stated that the General Fund will see an estimated $7.2 million negative impact in revenues, and an estimated $14.2 million negative impact over the next 24 months. He commented that of the $15.9 million loss in revenue anticipated in 2020, 43% is within the General Fund.

Mr. Sorrel advised that anticipated scenarios for recovery planning are dependent on public health response to the spread of the virus and economic policy response. He stated that Mr. Brunner has modeled several General Fund recovery curves based on varying potential recovery scenarios. He also outlined three methods of corrective action to anticipated revenue loss to both All Funds and the General Fund over the next three fiscal years, those being reserve usage, short-term borrowing, and expenditure cuts.

Mr. Sorrel stated that staff requests direction and feedback from committee on implementation within the three solutions via an Internal Action Plan. He summarized several of the tools to be utilized dependent on policy direction, those being a draw down on reserves, borrowing, delay and/or elimination of capital projects, and reduction of operations. He commented that it is staff’s recommendation that there be no changes to the capital budget for road and bridge projects, and equipment purchases, while reducing site improvement projects and vehicle purchases.
Mr. Sorrel reiterated the direction sought by staff: 1) action steps to re-balance the 2020 budget; 2) concurrence on expenditure cuts; 3) high-level goals for 2021 budget.

Mr. Fennell stated that it would be prudent to utilize fund balance and then determining means of backing up that funding. Mr. Rieker agreed, stating that the prudent use of available fund balance is crucial to bridge the short-term, and stated the necessity of locating other funding resources for the longer term, particularly an effective means of borrowing funds. Ms. Pastucha cautioned that borrowing should be a last option. Mr. Dillon expressed concern that borrowing funds would lead to a property tax increase, and stated he could not support raising taxes in the current economic climate, indicating that employee furloughs and/or layoffs should be considered prior to borrowing funds.

A special meeting of the Budget Committee will be scheduled within the next week to further discuss the total amount and timing of expenditure cuts so as to provide staff with a clear fiscal direction.

**Adjournment**
The meeting was adjourned by Chairman Fennell at 4:40 p.m.
MEMBERS PRESENT | James Fennell – Chairman; Rachel Reliford – Vice Chairman; Jennifer Groves Allison, James Dillon, Kate Pastucha, Rob Reneau, Steven Rieker, Paul Rosenbohm, Andrew Rand, Phillip Salzer, Sharon Williams

MEMBERS ABSENT:

OTHERS PRESENT: Scott Sorrel – County Administrator; Shauna Musselman – Assistant County Administrator; Jodi Hoos, Larry Evans - State's Attorney’s Office; Angela Loftus – Asst. Director of Human Resources; Gretchen Pearsall, Jamie Dowell – County Administration; Randy Brunner – Chief Financial Officer/Sheriff’s Office; Julie Ciesla, Kim Hudson, Paul Letcher – Finance; Brian Asbell, Doug Gaa, Chris Watkins – Sheriff’s Office; Tom Bride – Election Commission; Dan O’Connell – Facilities Director; Rachael Parker – County Clerk; Brian Brown – Juvenile Detention Center; Mark Bronke – Probation & Court Services; Judge Paul Gillfillan, Rena’ Parker, Jennifer Shadid – Court Administration; Nicole Bjerke – Treasurer; Beth Crider, Jennifer Yoder – Regional Office of Education; Jessica Thomas – Auditor; Mark Little – Chief Information Officer; Monica Hendrickson – Health Department; Jamie Harwood – Coroner; Nathan Bach – Public Defender

Call to Order
Chairman Fennell called the meeting to order at 4:08 pm.

A motion to suspend the Rules in order to conduct the meeting virtually was made by Ms. Reliford and seconded by Mr. Salzer. The motion carried unanimously.

Discussion
- **COVID-19 Budget Impact**
Mr. Sorrel summarized the financial and budgetary impacts of COVID-19 on the finances of Peoria County. He stated that an estimated 15% decrease in revenues is anticipated as a result of the COVID-19 impact to the economy. He advised that there has been no material State Shared Revenue posted to the Comptroller's website in the past week. He also mentioned the decline in the generation of Motor Fuel Tax due to the sharp decline in vehicle traffic. He advised that the most recent installment of Motor Fuel Tax will be received soon, and will be the first good indicator of the status of the local economy. He noted that major revenue shortfalls are anticipated in Property Tax, Interest Income, Income Tax, PPRT, Sales, Public Safety, Public Facilities, Penalties, and Charges for Services.
Mr. Sorrel remarked that the committee has directed staff to review the options to reduce spending by $15 million in the current Fiscal year, with a focus on recurring expenditures. Mr. Sorrel advised that the total budget for the entire organization is $119.5 million. He stated that implementation of the recommended $15 million reduction results in a revised budget of $104.5 million. He stated that there is currently $82 million remaining in this year’s budget to achieve the $15 million in cuts.

He noted that Debt Service obligations must be paid first. He stated that the $15 million expenditure reduction spread across all funds and departments, excluding Heddington Oaks, Debt Service Fund, and U of I Extension (a voter approved pass-through account), results in a 13.1% decrease in funding. He added that as 1/3 of the fiscal year is complete, the $15 million equates to an average of 18.6% cut of the remaining available budget.

Mr. Sorrel advised that he has spoken with all elected and appointed officials regarding the reductions to their offices and departments, and presented a report outlining the current budget by fund, proposed 13% cuts, and a revised budget based on the reduction.

Mr. Sorrel noted that the $15 million reduction will be accomplished via a budget amendment process. He advised that new line items will be created for Personnel, Commodities, Contractuals, Capital, Depreciation, Debt Service, etc. He stated that the line items will be activated in every budget, and the new line items will be populated with a negative dollar value, thereby reducing spending authority. He commented that each office and department will create a strategy for balancing their budget within their reduced spending authority.

Sheriff Asbell, State’s Attorney Jodi Hoos, Judge Paul Gilfillan, Public Health Administrator Monica Hendrickson, and County Coroner Jamie Harwood addressed the committee to express their concerns with the recommended 13% reduction for offices and departments, citing impacts to public safety and customer service. Ms. Hoos suggested a more phased approach to the expenditure reductions. Ms. Bjerke addressed the impact to the property tax cycle process with reduced personnel. Ms. Thomas suggested reviewing a reduction in discretionary services not required by state statute.

Mr. Sorrel explained that staff is working in concert with a variety of sources to shape revenue forecasting, including the City of Peoria, Illinois Municipal League, Illinois Association of County Board Members, Illinois State Association of Counties, Center for Government Forecasting, and discussions with local financial institutions. He stated that utilizing the information shared with these organizations, staff can generate estimated revenues. He stated that state shared revenues have shown a significant decline in activity during the months of March, April and May, and remarked that an early Executive Order from the Governor delayed business reporting of sales tax revenues.

Ms. Williams asked how positions funded by the state or by grants will be addressed. Mr. Sorrel advised that at this point, staff has reviewed only the necessary number to reduce the expenditure budget. He reiterated that it will be incumbent on each elected and appointed office to reduce the budget to the recommended $15 million reduction in expenses. Mr. Salzer encouraged exploring any available grant opportunities.

Ms. Groves Allison asked Mr. Sorrel to explain the difficulty with a more tiered approach to decreasing revenues. Mr. Sorrel stated that Peoria County is at this point one-third of the way through the fiscal year, with less funding available to compensate for a reduction, and waiting even a longer amount of time would result in even fewer funds. He stated that as the year progresses the cuts would become a significantly higher percentage of the remaining available spend.
Ms. Pastucha commented that short-term layoffs appear to be a viable option to a reduction in expenditures. She also stated that infrastructure costs as related to county facilities should be reviewed. Mr. Fennel noted that a Facilities Space Planning Study has been recently completed, and remarked that any economies that could be found within county facilities would not happen quickly, particularly in the current situation.

Ms. Reliford asked if the financial modeling of a $15 million reduction identifies a timeframe to financial solvency. Mr. Sorrel advised that modeling manages the anticipated revenue loss for the current fiscal year; however, any modeling beyond that is difficult. He advised that there is no Federal Relief forthcoming or anticipated in the near future.

In response to a question by Mr. Reneau regarding a revolving credit line, Mr. Sorrel advised that a cash flow modeling tool has been created to accurately track cash balances and to ensure that those cash balances are maintained. He commented that if/when the balances reach a trigger point, staff would bring a discussion forward regarding short term lending to meet cash balance and cash flow requirements via either tax anticipation notes or a promissory note.

Ms. Pastucha noted that although an equal, across the board reduction percentage for all departments and offices is an attempt at equality across all budgets, she stated a concern that the various offices/departments will be impacted in different ways. She commented that some areas will see reduced revenues as services aren’t being utilized, whereas other areas could potentially have an increased need. She suggested considering an equitable reduction across services as opposed to a strictly equal reduction.

Mr. Fennell advised that staff will take into consideration the feedback and input the committee has provided in order to present a plan for the next scheduled meeting of the committee.

**Adjournment**
The meeting was adjourned by Chairman Fennell at 5:28 p.m.
MEMBERS PRESENT: James Fennell – Chairman; Rachel Reliford – Vice Chairman; Jennifer Groves Allison, James Dillon, Kate Pastucha, Rob Reneau, Steven Rieker, Paul Rosenbohm, Andrew Rand, Phillip Salzer, Sharon Williams

Call to Order
Chairman Fennell called the meeting to order at 5:07 pm.

A motion to suspend the Rules in order to conduct the meeting virtually was made by Ms. Reliford and seconded by Ms. Allison. The motion carried unanimously.

Resolution
• FY 2020 Budget Amendments due to COVID-19
A motion to approve was made by Ms. Williams and seconded by Ms. Reliford.

Mr. Fennell advised that based upon feedback and input from both committee members and elected officials, staff has revised the budget proposal from a recommended $15 million reduction in expenses across all funds to a recommended $12 million expense reduction (10%). He remarked that additional reductions will likely be necessary later in this fiscal year.

Mr. Sorrel commented that the loss of revenue due to the loss of economic activity resulting from COVID-19 pandemic is estimated at approximately $16 million for the current fiscal year. He commented that the loss of revenue is estimated to be the same in FY 2021.
Mr. Sorrel advised that elected officials, appointed officials, and heads of the county’s quasi-independent agencies have been asked to reduce their budgets by 10%, with a focus on recurring costs. He stated that a comprehensive list of employees subject to either temporary or permanent layoff is being compiled, with figures currently standing at 83 employees with a potential 30 additional employees to be added to the list. He advised that notice will be given to applicable bargaining units, and added that all managers reporting to the County Administrator, including the County Administrator himself, will be taking a temporary layoff.

Mr. Reneau pointed out that the recent budget discussions have consistently centered on internal expenditure reduction as opposed to increasing revenues, which would result in an increase in taxes.

The motion to approve carried unanimously.

**Adjournment**

The meeting was adjourned by Chairman Fennell at 5:28 p.m.
AGENDA BRIEFING

COMMITTEE: Budget Committee

LINE ITEM: n/a

MEETING DATE: June 24, 2020

AMOUNT: n/a

ISSUE: Approval of an Ordinance authorizing the sale of refunding bonds to refund the outstanding portion of the County's 2011 bonds if current market conditions remain favorable.

BACKGROUND: In September 2011, Peoria County issued $42,000,000 of general obligation bonds (alternate revenue source) to finance a new Peoria County nursing home and related facilities, improvements and costs.

The bonds will mature on December 1, 2042. A total of $950,000 of principal has been paid off to date. A total of $15,531,066.33 of interest has been paid on these bonds to date.

The levy for the nursing home bonds is set at $0.06 pennies per $1,000 of assessed value. The annual revenue for property tax in the nursing home fund was $2,041,524 in 2019 and $2,081,848 in 2018, a decrease of $40,324 or 1.9%. The annual debt service payment for 2019 was $2,131,081 and in 2018 $2,087,081. The revenue shortfall from property taxes was covered by a transfer from the Public Facilities Sales tax fund in the amount of $89,558 for 2019 and budgeted at $345,000 in 2020. With the decrease in property values, it is estimated that the property tax revenue to pay these bonds will slowly erode, whereas, the annual debt service requirement will increase by $934,638 by 2023. Any revenue shortfall in property taxes will be covered first by the Public Facilities Sales Tax, and then the General fund. The Public Facilities Sales tax not used for debt service repayment is used to fund pay as you go capital. In 2020, the budget was $800,000 for a capital transfer, but was reduced to $0 after the pandemic forced Peoria County to cut their budget.

The debt for Heddington Oaks will be callable in December 2020 and will provide opportunity to restructure the debt service payment to match the $0.06 pennies per 100 assessed value the Peoria County residents voted for in 2003 to support the nursing home services. Because Peoria County voters have previously approved referenda, four to be exact, voter approval is once again needed to “sell or dispose of” the assets of Heddington Oaks. The County Board will be asking the voters this question on the ballot for the November 3, 2020 general election. Provided voter approval is granted, the Board will then be looking to sell the facility. It is the County Board’s intent to use the proceeds of any sale to first account for any remaining negative net position, and then apply remaining sale proceeds to decrease the amount of the debt refunding.

The Peoria County Board and Administration has been dedicated to the success of Heddington Oaks and taking proactive measures to re-establish financial solvency. However, after multiple failed attempts to gain financial solvency through innovative and diverse measures, the County Board made the tough decision to close the facility and take steps towards selling the building in the spring of 2020. The County is estimated to have all residents moved out by early July, officially closing its doors halfway through FY2020.

The series 2011 coupons range from 3-4.5%. Simply put, with the selling of the facility after voter approval, the County will lose the ability to reissue this debt as tax exempt for the IRS guidelines. The reissued debt will be taxable, and by default, will have slightly higher coupon rates then if the County were to issue at its tax-exempt status. Luckily, we are sitting in a low interest rate environment, and even with the taxable rates, we should still be favorable coupon rates compared to the current coupon rates of the 2011 bonds.
In order to keep the refinanced debt within the $0.06 penny limit, the County will need to restructure the debt. This will result in extending the repayment of the bonds by a minimum of 10 years. The sale of the facility will also impact the debt restructuring requirements. Due to several unknown factors, it is not responsible to provide an estimated savings or costs of restructuring and refinancing of the 2011 nursing home bonds.

With the passing of the referendum at the 2020 general election, the County Board’s plan is to move forward to sell the building. As the callable date approaches, staff will be in continuous communication with our financial advisors as to what the best course of action will be. The County Board will be informed as decisions are needed regarding calling the debt and restructuring the bonds which will best suit the county.

Attached is the ordinance permitting the County to refinance the bonds when they are callable in December. This ordinance is to be adopted prior to the general election. This ordinance will be valid for 3 years from the date of adoption. This will provide the County time to strategically refinance the debt with the best solution to match the $0.06 tax levy. It is staff’s recommendation that the County arrange for the refunding of the nursing home bonds and restructure the debt to match the $0.06 property tax levy.

COUNTY BOARD GOALS:

HIGH PERFORMING PUBLIC ORGANIZATION

STAFF RECOMMENDATION:

APPROVAL

COMMITTEE ACTION:

PREPARED BY: Randy Brunner, Chief Financial Officer
DEPARTMENT: Finance
DATE: June 12, 2020
ORDINANCE NO. ____

AN ORDINANCE authorizing the issuance by The County of Peoria, Illinois, of General Obligation Refunding Bonds (Alternate Revenue Source) in an aggregate principal amount not to exceed $43,000,000 for the purpose of refunding bonds heretofore issued to finance a new senior care facility, and related improvements, facilities and costs in said County.

* * *

WHEREAS, The County of Peoria, Illinois (the “County”), is a duly organized and existing unit of local government created and existing under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Counties Code of the State of Illinois, as amended (the “Counties Code’’); and

WHEREAS, the County has heretofore issued and now has outstanding General Obligation Bonds (Alternate Revenue Source), Series 2011 (the “Outstanding Bonds’’), in accordance with the Local Government Debt Reform Act of the State of Illinois, as amended (the “Act’’), that were issued to finance a new senior care facility, and related improvements, facilities and costs in the County; and

WHEREAS, the County Board of the County (the “County Board’’) has determined that it is advisable, necessary and in the best interests of the County to refund all or a portion of the Outstanding Bonds at an estimated cost of not more than $43,000,000 (the “Refunding’’); and

WHEREAS, the estimated cost of the Refunding, as aforesaid, including, legal, financial, bond discount, printing and publication costs and other expenses is expected to be paid for from the proceeds of alternate bonds authorized to be issued at this time pursuant to the Act; and

WHEREAS, it is necessary and for the best interests of the County that the Refunding be undertaken and in order to raise the funds required for such purpose it will be necessary for the County to borrow an amount not to exceed $43,000,000, and in evidence thereof to issue alternate
bonds in an aggregate principal amount not to exceed $43,000,000, all in accordance with the Act; and

WHEREAS, said alternate bonds shall be general obligation bonds of the County with the revenue sources to be used to pay the principal of and interest on such alternate bonds being the following: (i) Retailer’s Occupation Taxes, Service Occupation Taxes, Use Taxes and Service Use Taxes, (ii) public facilities sales taxes under Section 5-1006.5 of the Counties Code, and (iii) receipts from a referendum approved county nursing home property tax (together, the “Pledged Revenues”); and

WHEREAS, if the Pledged Revenues are insufficient to pay the alternate bonds, ad valorem property taxes upon all taxable property in the County without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on the alternate bonds:

NOW, THEREFORE, Be It and It Is Hereby Ordained by the County Board of The County of Peoria, Illinois, as follows:

Section 1. Incorporation of Preambles. The County Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Determination To Issue Bonds. It is necessary and in the best interests of the County to undertake the Refunding, as described in the preambles, and for the purpose of paying the cost thereof alternate bonds of the County are hereby authorized to be issued and sold in an aggregate principal amount not to exceed $43,000,000, to be known as General Obligation Refunding Bonds (Alternate Revenue Source) (the “Bonds”) and bearing such series designation as may be appropriate.

Section 3. Publication. This Ordinance, together with a notice in the statutory form, shall be published in the Peoria Journal Star, the same being a newspaper of general circulation
in the County. If no petition, signed by electors numbering 7.5% of the registered voters in the County (i.e., 8,621 electors) asking that the issuance of the Bonds be submitted to referendum, is filed with County Clerk within thirty (30) days after the date of the publication of this Ordinance and said notice, then the Bonds shall be authorized to be issued.

Section 4. Additional Ordinances. If no petition meeting the requirements of applicable law is filed during the petition period hereinabove referred to, then the County Board may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for the issuance and sale of the Bonds, and prescribing all the details of the Bonds, so long as the maximum aggregate principal amount of the Bonds as set forth in this Ordinance is not exceeded and there is no material change in the Refunding or purposes described herein. Such additional ordinances or proceedings shall in all instances become effective immediately without publication or posting or any further act or requirement. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for the County to issue the Bonds in accordance with applicable law.

Section 5. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 6. Repealer and Effective Date. All ordinances, resolutions, or orders, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.
ADOPTED by the County Board of The County of Peoria, Illinois, this 11th day of June, 2020.

_________________________________
Chairman of the County Board of The County of Peoria, Illinois

ATTEST:

_________________________________
County Clerk and ex-officio Clerk of the County Board of The County of Peoria, Illinois
NOTICE OF INTENT TO ISSUE BONDS AND RIGHT TO FILE PETITION

NOTICE IS HEREBY GIVEN that pursuant to Ordinance No. ___ (the “Ordinance”), adopted by the County Board (the “Board”) of The County of Peoria, Illinois (the “County”), on the 13th day of July, 2020, the County intends to issue its General Obligation Refunding Bonds (Alternate Revenue Source) in an aggregate principal amount not to exceed $43,000,000 (the “Bonds”) for the purpose of refunding all or a portion of the outstanding General Obligation Bonds (Alternate Revenue Source), Series 2011, heretofore issued by the County to finance a new senior care facility, and related improvements, facilities and costs in the County. The revenue sources that will be used to pay the principal of and interest on the Bonds are the following: (i) Retailer’s Occupation Taxes, Service Occupation Taxes, Use Taxes and Service Use Taxes, (ii) public facilities sales taxes under Section 5-1006.5 of the Counties Code of the State of Illinois, as amended, and (iii) receipts from a referendum approved county nursing home property tax. If these revenue sources are insufficient to pay the Bonds, ad valorem property taxes upon all taxable property in the County without limitation as to rate or amount are authorized to be extended to pay the principal of and interest on the Bonds. A complete copy of the Ordinance follows this notice.

NOTICE IS HEREBY FURTHER GIVEN that if a petition signed by 8,621 or more electors of the County (being equal to 7.5% of the registered voters in the County) asking that the issuance of the Bonds be submitted to referendum, is filed with the County Clerk within 30 days after the date of publication of the Ordinance and this notice, then the question of the issuance of the Bonds shall be submitted to the electors of the County at the general election to be held on the 3rd day of November, 2020. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no petition is filed with the County Clerk with regard to the Bonds within said 30-day period, then the Bonds shall be authorized to be issued. A form of petition is available to any individual requesting one at the office of the County Clerk.
By order of the County Board of The County of Peoria, Illinois, this 11th day of June, 2020.

/s/ Rachael Parker
County Clerk and ex-officio Clerk of the
County Board of The County of
Peoria, Illinois