

2020 Application for General Homestead Exemption for Single-Family Dwellings Subject to a Lease

Peoria County Assessment Office

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Section 1: Instructions

A. Eligibility. To be eligible for the general homestead exemption via a leasehold interest:

- The property must be a single-family home occupied as the primary residence by an eligible taxpayer as of January 1, 2020
- The eligible taxpayer must be liable for paying the 2020 real estate taxes on the property as evidenced by a written lease that was executed and effective on or before January 1, 2020 a copy of the lease must be provided.
- The property owner must direct the property tax bill to be mailed directly to the lessee.
- The eligible taxpayer's lease must require that the lessee pay the real estate taxes out of the lessee's own funds; a statement such as "Tenant shall be deemed to be satisfying Tenant's liability for such real estate taxes through the monthly rent payments" is NOT sufficient for this purpose.

B. Application. Due to the periodic nature of leaseholds, a notarized application for this exemption must be submitted each year.

C. Exemption Amount. Under 35 ILCS 200/15-175, qualified taxpayers are permitted an exemption that will remove up to \$6,000 from the equalized assessed value before taxes are calculated.

Section 2: Property Identification (please print)

Owner Name(s): _____ Parcel No. _____
Mailing Address: _____ Lessee/Taxpayer Name(s): _____
Mailing City, State, ZIP: _____ Property Address: _____
Property City, State, ZIP: _____

Section 3: Oath I attest that (applicants **must** check all applicable boxes)

- The above address was leased and occupied by the lessee as a primary residence as of January 1, 2020.
- The owner of record has directed the property tax bill to be mailed directly to the lessee.
- As of January 1, 2020, the lessee is liable for the payment of the 2020 real estate taxes from the lessee's own funds.
- A copy of the lease or leases that are in effect for the period from January 1, 2020 to December 31, 2020 have been attached.

I hereby depose and say that I am the owner of record, that I have read this application, that I have personal knowledge of the contents thereof, that same is true in substance and in fact, and that I am subject to penalties for perjury for falsification herein.

Signature of Owner of Record _____

Telephone _____

Date _____

Subscribed and sworn to before me this _____ day of _____, 20____.

Notary Seal

I hereby depose and say that I am the taxpayer/lessee, that I have read this application, that I have personal knowledge of the contents thereof, that I do not receive any homestead exemptions on any other property, that same is true in substance and in fact, and that I am subject to penalties for perjury for falsification herein.

Signature of Taxpayer/Lessee _____

Telephone _____

Date _____

Subscribed and sworn to before me this _____ day of _____, 20____.

Notary Seal